



**SANTA MARIA PUBLIC AIRPORT DISTRICT
BOARD OF DIRECTORS**

**Thursday
January 22, 2026**

**Administration Building
Airport Boardroom
12:00 P.M.**

**SPECIAL MEETING
A G E N D A**

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Brown, Adams, Guy, Clayton, Rodriguez

- 1. ADMINISTER OATH OF OFFICE TO NEW DIRECTOR RODRIGUEZ**
- 2. MINUTES OF THE REGULAR MEETING HELD JANUARY 8, 2026.**
- 3. COMMITTEE REPORT(S):**
 - a) EXECUTIVE**
 - b) ADMINISTRATION & FINANCIAL**
 - c) SAFETY & SECURITY**
 - d) REAL ESTATE**
 - e) AIRPORT PLANNING & CAPITAL IMPROVEMENT**
 - f) GOVERNMENT AFFAIRS**
 - g) MARKETING & PROMOTIONS**
 - h) GENERAL AVIATION**
- 4. GENERAL MANAGER'S REPORT**
- 5. MANAGER OF FINANCE & ADMINISTRATION REPORT**
 - a) Demand Register**
 - b) Budget vs. Actual**
 - c) Financial Statements**
 - d) Quarterly Investment Report**

6. **PUBLIC SESSION:** Statements from the floor regarding items on this agenda only will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish a time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.
7. **AUTHORIZATION FOR THE GENERAL MANAGER TO REMOVE DIRECTOR IGNACIO MORENO AS AN AUTHORIZED SIGNATURE ON THE ACCOUNT AT PACIFIC PREMIER BANK AND ADD THE MANAGER OF FINANCE AND ADMINISTRATION, MICHEAL FLORES AS AN AUTHORIZED AGENT.**
8. **AUTHORIZATION FOR THE PRESIDENT TO CAST A BALLOT FOR THE ELECTION FOR LAFCO REGULAR SPECIAL DISTRICT MEMBER.**
9. **AUTHORIZATION FOR THE PRESIDENT AND SECRETARY TO EXECUTE THE FIRST AMENDMENT OF SERVICE AGREEMENT BETWEEN THE DISTRICT AND THE HUNT GROUP CONSULTANTS, LLC FOR LAND USE PLANNING AND FEDERAL GRANT SUPPORT.**
10. **DISCUSSION AND DIRECTION TO STAFF REGARDING THE RENT STUDY.**
11. **CLOSED SESSION:** The Board will hold a Closed Session to discuss the following item(s):
 - a) Conference with Real Property Negotiators: APN: 111-231-2 and 111-231-17. Agency negotiators: General Manager and District Counsel. Negotiating parties: Aerostar Properties. Under Negotiation: Through the Fence Agreement (Gov. Code Section 54956.8).
12. **DIRECTORS' COMMENTS.**
13. **ADJOURNMENT**

MINUTES OF THE REGULAR BOARD
MEETING OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT HELD JANUARY 8, 2026

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular meeting place at 6:00 p.m. Present were Directors Brown, Guy, and Clayton. General Manager, Pehl, and District Counsel Steele. Director Adams was absent.

1. MINUTES OF THE REGULAR MEETING HELD December 11, 2025. Director Clayton made a Motion to approve the minutes of the regular meeting held December 11, 2025. Director Guy Seconded, and it was carried by a 3-0 vote.
2. COMMITTEE REPORT(S):
 - a) EXECUTIVE – The committee met to set the agenda.
 - b) ADMINISTRATION & FINANCIAL – The committee met to discuss the ongoing rent/fee study.
 - c) SAFETY & SECURITY – No meeting scheduled.
 - d) REAL ESTATE – The committee met to discuss a current lease.
 - e) AIRPORT PLANNING & CAPITAL IMPROVEMENT– No meeting scheduled.
 - f) MARKETING & PROMOTIONS – No meeting scheduled.
 - g) GENERAL AVIATION – No meeting scheduled.
3. GENERAL MANAGER'S REPORT: General Manager Pehl provided updates on Customs and solar. He reminded the Board of the annual EconAlliance dinner that will be held January 15th. He welcomed the new Manager of Finance & Administration, Mike Flores.
4. The General Manager presented the Demand Register to the Board for review and approval.
 - a) Demand Register. The Demand Register, covering warrants 074301 through 074384 in the amount of \$379,179.29, was recommended for approval as presented. Director Guy made a Motion to accept the Demand Register as presented. Director Clayton Seconded, and it was carried by a 3-0 vote.
5. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board has established a three-minute time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.

No one requested to speak.

6. Appointment to fill Director Moreno's Vacancy on the Board. Director Guy made a Motion to select Marvin Rodriguez. Director Brown Seconded, and it was carried by the following toll call vote. Directors Brown, Guy, and Clayton voted "Yes".
7. Resolution 953. A Resolution of the Board of Directors of the Santa Maria Public Airport District expressing appreciation to Ignacio (Nash) Moreno for service on the Board of Directors of the Santa Maria Public Airport District. This item was tabled until the next meeting.
8. Consent Items are considered routine and may be approved by one motion. Any member of the Board or staff may request to have an item removed from the Consent Calendar. If an item is pulled, the President of the Board may consider hearing the item separately from the rest of the consent items. Members of the public wishing to speak on consent items may do so when recognized by the Presiding Officer.
 - a) Authorization for the General Manager and District Counsel to attend the role of the airport attorney workshop to be held January 31, 2026, in Monterey, CA.
 - b) Authorization for the General Manager and one board member to attend the NBAA International Operators conference to be held March 1 – 3, 2026, in San Diego, CA.
 - c) Authorization for the General Manager and one Board member to attend the NBAA Schedulers & Dispatchers conference to be held March 24 – 26, 2026, in Cleveland, OH.
 - d) Authorization for one staff member to attend the Mead & Hunt annual Air Service Development conference to be held March 24 – 26, 2026, in San Antonio, TX.
 - e) Authorization for one staff member to attend the ACI-NA/AAAE Airport Customer Experience Symposium to be held April 7-10, 2026, in San Jose, CA.
 - f) Authorization for one staff member to attend Jumpstart Air Service Development conference to be held June 7 – 10, 2026, in Chicago, IL.
 - g) Authorization for the President and Secretary to execute the Sixth Amendment of Service Agreement between the District and Ravatt Albrecht & Associates for the Customs Building remodel.
 - h) Authorization for the President and Secretary to execute the Fifth Amendment of Service Agreement between the District and Tartaglia Engineering for the Customs Building upgrades.
 - i) Authorization for the President and Secretary to execute the First Amendment of Service Agreement between the District and Tartaglia Engineering for services for the Conservation Easement.
 - j) Authorization for the President and Secretary to execute the First Amendment of Outdoor Storage Lease between the District and Restoration Masters.
 - k) Authorization for the President and Secretary to execute the First Amendment of Outdoor Storage Lease between the District and Winkles Enterprises, Inc.
 - l) Authorization for the President and Secretary to execute the First Amendment of Outdoor Storage Lease between the District Robert & Sandra Dickerson.

Director Guy made a Motion to approve. Director Clayton Seconded, and it was carried by a 3-0 vote.

9. Authorization for the General Manager to execute the Third Amendment to Option and Lease Agreement between the District and New Cingular Wireless PCS, LLC. Director Guy made a Motion to approve. Director Clayton Seconded, and it was carried by a 3-0 vote.

10. Closed Session. At 6:16 p.m. the Board went into Closed Session to discuss the following item(s):

- a) Conference with Real Property Negotiators: APN: 111-231-2 and 111-231-17. Agency negotiators: General Manager and District Counsel. Negotiating parties: Aerostar Properties. Under Negotiation: Through the Fence Agreement (Gov. Code Section 54956.8).
- b) Conference with Real Property Negotiators: APN: 111-231-007, 111-231-008, 111-231-011, and 111-231-017. Agency negotiators: General Manager and District Counsel. Negotiating parties: The Land Trust for Santa Barbara County. Under Negotiation: Terms of Agreement (Gov. Code Section 54956.8).

At 7:00 p.m., the Board and staff reconvened to Open Public Session.

There were two reportable actions.

Item 10a. Director Guy disclosed a potential conflict of interest with his employer being an involved party. He recused himself from item 10a and the Board took no action on that item.

Item 10b. The Board took a report from staff and approved up to \$260,000.00 for phase two environmental studies on the properties that are listed on the posted agenda.

11. Directors' Comments. Director Guy stated that 2026 marks a new year and he is looking forward to seeing the items the District needs to complete come to fruition. While there is still a long list of projects, he expressed appreciation to staff for answering all his questions and noted that the District is moving full steam ahead.

Director Clayton commented that while it is always hoped that all issues will be resolved, new challenges inevitably arise. He stated that he believes the District is heading in the right direction and commended staff for doing a good job guiding the District through these matters.

Director Brown shared that he is looking forward to 2026 and noted that Ignacio Moreno will be missed. He agreed with Director Guy that there are many items currently being pursued and stated his intentions to tie up loose ends as quickly as possible. He concluded by thanking the audience for attending.

12. Adjournment: President Brown asked for a Motion to adjourn to a Regular Meeting to be held on January 22, 2026, at the regular meeting place. Director Clayton made that Motion, Director Guy Seconded, and it was carried by a 3-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 7:02 p.m. on January 8, 2026.

Steve Brown, President

Tony Guy, Secretary

2025-2026

**DEMAND REGISTER
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 074385 to 074414 and electronic payments on Pacific Premier Bank and in the total amount of \$ 468,514.56.

MARTIN PEHL
GENERAL MANAGER

DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 074385 to 074414 and electronic payments on Pacific Premier Bank in the total amount of \$468,514.56 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

MICHEAL FLORES
MANAGER OF FINANCE AND ADMINISTRATION

DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF JANUARY 22, 2026.

TONY GUY
SECRETARY

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
* 74385	1/16/2026	Adams, Chuck	\$200.00	Director's Fees
* 74386	1/16/2026	AT&T	\$94.52	Telephone Service
* 74387	1/16/2026	Bedford Enterprises, Inc.	\$264.39	Hangar Maintenance
* 74388	1/16/2026	BMI PacWest	\$2,598.76	HVAC Services
* 74389	1/16/2026	Brown, Steve	\$400.00	Director's Fees
* 74390	1/16/2026	City of Santa Maria	\$249,212.50	ARFF Services (Oct - Dec 2025)
* 74391	1/16/2026	CNH Industrial Accounts	\$1,314.55	Vehicle Maintenance
* 74392	1/16/2026	Comcast Business	\$2,294.58	Internet Service
* 74393	1/16/2026	Earth & Water Law, LLC	\$9,900.00	Storm Water Permit (Years 25-26)
* 74394	1/16/2026	Electronic Parts Store	\$97.77	Vehicle Maintenance
* 74395	1/16/2026	Grainger	\$64.86	Office Supplies
* 74396	1/16/2026	Groveman Hiete LLP	\$3,341.45	Environmental Consulting
* 74397	1/16/2026	Guy, Anthony Ted	\$200.00	Director's Fees
* 74398	1/16/2026	Haute Social by Hayley	\$1,075.00	Airport Advertising
* 74399	1/16/2026	Heath, Ray	\$3,575.20	Consulting Services - Contingencies
* 74400	1/16/2026	HR Your Way, Inc.	\$1,050.33	Recruitment Services
* 74401	1/16/2026	JD Humann Landscaping, Inc	\$4,955.00	Landscaping - Terminal
* 74402	1/16/2026	Limotta Internet Technologies	\$6,348.00	Payment for V000207
* 74403	1/16/2026	Linde Gas&Equipment	\$392.74	Vehicle Maintenance
* 74404	1/16/2026	Lowe's	\$207.57	Terminal Maintenance
* 74405	1/16/2026	LSC Communications	\$48.49	FAA Publications
* 74406	1/16/2026	McMaster-Carr	\$281.92	Shop Supplies/Terminal Maintenance
* 74407	1/16/2026	Mission Linen Service	\$495.68	Uniform Service
* 74408	1/16/2026	Moreno, Ignacio	\$200.00	Director's Fees
* 74409	1/16/2026	Pacific Telemanagement Services	\$463.00	Pay Phone Services - Terminal
* 74410	1/16/2026	Quinn Company	\$375.27	Drainage Maintenance
* 74411	1/16/2026	Service Star	\$13,974.87	Janitorial Service
* 74412	1/16/2026	Sterling Communications	\$137.78	Vehicle Maintenance
* 74413	1/16/2026	Tartaglia Engineering	\$72,078.50	Conservation Easement/Customs
* 74414	1/16/2026	VTC Enterprises	\$84.00	Trash - Paper Recycling
Subtotal			<u>\$375,726.73</u>	
ACH	1/8/2026	PG&E	\$24,456.22	Terminal/Admin/Hangar Electricity
ACH	1/9/2026	Primo Brands	\$19.08	Water Delivery
ACH	1/13/2026	Frontier	\$1,318.82	Telephone Service
ACH	1/13/2026	PG&E	\$2,523.59	Terminal/Admin/Hangar Electricity
ACH	1/13/2026	CalPers	\$6,763.59	Employee Retirement
ACH	1/13/2026	CalPers	\$18,256.80	Employee Health Insurance
ACH	1/13/2026	The Gas Company	\$1,312.79	Utilities - Gas
ACH	1/14/2026	De Lage Landen	\$83.74	Copier
ACH	1/15/2026	Quadient	\$440.67	Postage Machine Lease

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
ACH	1/15/2026	Paychex	\$7,623.95	Payroll Taxes
ACH	1/15/2026	Paychex	\$29,506.64	Payroll
ACH	1/16/2026	Paychex	\$481.94	Paychex Invoice
		Subtotal	<u><u>\$92,787.83</u></u>	
		Total	<u><u>\$468,514.56</u></u>	

Santa Maria Public Airport District

Budget vs. Actual - YTD

As of December 31, 2025

	YTD	YTD BUD	VARIANCE	% VARIANCE
61000-Landing fees	49,567.45	36,362.02	13,205.43	36.3 %
61100-Tiedowns	14,164.00	13,954.50	209.50	1.5 %
61200-Fuel Flowage Fees	52,364.22	65,520.00	(13,155.78)	(20.1 %)
62000-T-Hangar	305,428.24	313,845.00	(8,416.76)	(2.7 %)
62100-Corporate Hangar	224,864.00	230,521.50	(5,657.50)	(2.5 %)
62200-Owner Build Hangar	11,982.00	11,982.00	0.00	.0 %
63000-T-Hangar Storage	25,970.00	26,073.52	(103.52)	(.4 %)
64100-Main Hangar	72,630.00	72,627.52	2.48	.0 %
64200-Commercial Aviation	199,431.32	216,631.50	(17,200.18)	(7.9 %)
64300-Land Lease - Commercial Aviation	49,958.00	49,104.00	854.00	1.7 %
65000-Car Rental	86,821.12	89,934.52	(3,113.40)	(3.5 %)
65100-Terminal Space Lease	85,759.16	86,215.50	(456.34)	(.5 %)
66100-Agricultural Lease	937,638.48	907,270.02	30,368.46	3.3 %
66200-Non Aviation Land Leases	212,621.00	202,367.52	10,253.48	5.1 %
66300-Cell Tower Lease	31,717.50	32,111.52	(394.02)	(1.2 %)
66400-Mobile Home Parks	278,396.14	301,241.02	(22,844.88)	(7.6 %)
67000-Administrative Income	13,170.00	14,372.52	(1,202.52)	(8.4 %)
69100-Interest and Investment Earnings	60,613.45	111,000.00	(50,386.55)	(45.4 %)
69110-AIP Reimbursement	5,823,147.00	2,175,403.50	3,647,743.50	167.7 %
69120-PFC Revenue	42,876.50	28,419.52	14,456.98	50.9 %
69200-Tax Revenues	1,319,867.85	1,273,650.00	46,217.85	3.6 %
 Total Income	 9,898,987.43	 6,258,607.20	 3,640,380.23	 58.2 %

80000-G&A	11,144.88	7,996.50	3,148.38	39.4 %
80001-MHP - Maintenance	4,864.85	11,760.00	(6,895.15)	(58.6 %)
80002-MHP - MHP Liability Insurance	3,331.36	7,998.52	(4,667.16)	(58.4 %)
80003-MHP - Property Management	9,400.00	14,100.00	(4,700.00)	(33.3 %)
80004-MHP - Salaries/ Employee Related Expenses	41,063.02	64,777.02	(23,714.00)	(36.6 %)
80005-MHP - Utilities	105,086.46	117,450.00	(12,363.54)	(10.5 %)
80100-Salaries- Administration	220,415.60	270,444.52	(50,028.92)	(18.5 %)
80101-Salaries - Maintenance & Operations	280,547.91	281,605.02	(1,057.11)	(.4 %)
80102-Employee Benefits - Other	29,704.62	31,678.50	(1,973.88)	(6.2 %)
80104-Employee Benefits - Medical	135,200.47	152,919.52	(17,719.05)	(11.6 %)
80105-Medicare Tax	9,219.93	8,758.50	461.43	5.3 %
80106-PERS Retirement	179,839.30	197,302.50	(17,463.20)	(8.9 %)
81000-ARFF Services	498,425.00	496,500.00	1,925.00	.4 %
81100-Electricity	157,272.44	126,283.64	30,988.80	24.5 %
81200-Natural Gas	3,194.50	4,056.52	(862.02)	(21.3 %)
81300-Water	62,744.29	70,480.06	(7,735.77)	(11.0 %)
81600-Communications	41,519.58	38,021.52	3,498.06	9.2 %
81601-Communications - Alarm	9,571.12	9,133.04	438.08	4.8 %
81602-Communications - Wireless	8,928.89	12,437.02	(3,508.13)	(28.2 %)
81603-Communications - Access Control	0.00	761.52	(761.52)	(100.0 %)
82400-Supplies Office	33,012.85	22,500.04	10,512.81	46.7 %
82410-Supplies Shop	23,378.26	17,500.02	5,878.24	33.6 %
82500-Fuel Expense	10,909.21	22,500.00	(11,590.79)	(51.5 %)
83000-Maintenance - Misc	4,476.38	10,750.10	(6,273.72)	(58.4 %)
83001-Maintenance - Lighting	7,343.88	13,250.06	(5,906.18)	(44.6 %)
83002-Maintenance - Generator	3,827.60	3,735.54	92.06	2.5 %
83003-Maintenance - Pavement	11,639.71	17,000.06	(5,360.35)	(31.5 %)
83004-Maintenance - Weed/Wildlife	18,438.05	36,734.02	(18,295.97)	(49.8 %)
83005-Maintenance - Fencing & Gates	6,215.53	9,650.08	(3,434.55)	(35.6 %)
83006-Maintenance - Building	54,129.20	37,853.58	16,275.62	43.0 %
83007-Maintenance - Fire Alarm	2,958.82	3,289.54	(330.72)	(10.1 %)
83008-Maintenance - Drainage	135.63	7,500.04	(7,364.41)	(98.2 %)
83100-Signs	2,345.08	4,250.06	(1,904.98)	(44.8 %)
84000-Equipment Lease	5,010.20	5,000.02	10.18	.2 %
84500-Janitorial	70,603.00	69,273.00	1,330.00	1.9 %
84700-Landscaping	37,189.79	32,801.06	4,388.73	13.4 %

85000-Vehicle Maintenance	62,140.20	38,500.02	23,640.18	61.4 %
85400-Dues and Membership	80,600.98	48,543.00	32,057.98	66.0 %
86000-Advertising	169,174.59	37,500.00	131,674.59	351.1 %
86001-Consulting - Admin	44,930.79	56,085.52	(11,154.73)	(19.9 %)
86002-Consulting Professional	133,545.35	77,007.52	56,537.83	73.4 %
86003-Consulting - Legal	40,943.59	50,000.02	(9,056.43)	(18.1 %)
86004-Consulting - Security	218,682.97	249,868.50	(31,185.53)	(12.5 %)
86005-Bank Fees	(173.72)	1,200.00	(1,373.72)	(114.5 %)
86006-Computer Software	164,835.58	83,008.02	81,827.56	98.6 %
86007-Customs	0.00	62,500.02	(62,500.02)	(100.0 %)
86015-Decreciation - Hangar Area	0.00	14,750.02	(14,750.02)	(100.0 %)
86025-Decreciation - Landing Area	0.00	1,206,000.00	(1,206,000.00)	(100.0 %)
86035-Decreciation - FBO	0.00	9,000.00	(9,000.00)	(100.0 %)
86045-Decreciation - Revenue Gen Land	0.00	155,000.02	(155,000.02)	(100.0 %)
86055- Decreciation - Terminal Area	0.00	187,500.00	(187,500.00)	(100.0 %)
86100-Decreciation - Administration	0.00	16,500.00	(16,500.00)	(100.0 %)
86200-Insurance	(2,049.60)	274,093.50	(276,143.10)	(100.7 %)
86500-Permits	11,481.96	6,000.00	5,481.96	91.4 %
86600-Education and Recognition	6,663.64	14,915.02	(8,251.38)	(55.3 %)
86700-Business Travel	16,861.35	15,000.00	1,861.35	12.4 %
86800-Fire Fighting Training	0.00	13,500.00	(13,500.00)	(100.0 %)
88001-Airfest Expense - Sponsorship	75,000.00	37,500.00	37,500.00	100.0 %
88609-Conservation Easement	0.00	525,000.00	(525,000.00)	(100.0 %)
88610-SEMCO	75,000.00	0.00	75,000.00	.0 %
 Total Expenses	 3,200,725.09	 5,417,022.32	 (2,216,297.23)	 (40.9 %)
 Net Income	 6,698,262.34	 841,584.88	 5,856,677.46	 99.1 %

Santa Maria Public Airport District

Profit & Loss

As of December 31, 2025

YTD

PTD

PTD AVG % AVG/PTD

Revenues from Operations

Landing Area

Landing fees and tiedowns	63,731.45	2,326.00	10,621.91	456.7 %
Fuel flowage fees	52,364.22	0.00	8,727.37	
Subtotal	116,095.67	2,326.00	19,349.28	831.9 %

Hangar area

T-Hangar	305,428.24	50,557.00	50,904.71	100.7 %
Corporate T-Hangars	224,864.00	37,143.00	37,477.33	100.9 %
T-Hangar Storage Units	25,970.00	4,346.00	4,328.33	99.6 %
Owner Build Hangars	11,982.00	1,997.00	1,997.00	100.0 %
Subtotal	568,244.24	94,043.00	94,707.37	100.7 %

FBO Area

Main Hangar	72,630.00	12,105.00	12,105.00	100.0 %
Commercial Hangars	199,431.32	32,794.99	33,238.55	101.4 %
Land Leases	49,958.00	8,611.00	8,326.33	96.7 %
Subtotal	322,019.32	53,510.99	53,669.88	100.3 %

Terminal Area

Car Rental	86,821.12	10,886.82	14,470.19	132.9 %
Terminal Space Lease	85,759.16	14,219.84	14,293.19	100.5 %
TSA LEO Reimbursement	0.00	0.00	0.00	
Subtotal	172,580.28	25,106.66	28,763.38	114.6 %

Revenue generating land

Non Aviation Land Leases	212,621.00	35,753.75	35,436.83	99.1 %
Agricultural Leases	937,638.48	157,127.95	156,273.08	99.5 %
Cell Towers	31,717.50	5,462.50	5,286.25	96.8 %
Airport Mobile Home Park	278,396.14	31,000.00	46,399.36	149.7 %
Subtotal	1,460,373.12	229,344.20	243,395.52	106.1 %

Administrative

Badging Income			0.00	
Miscellaneous Income	13,170.00	1,681.00	2,195.00	130.6 %
Plans and Specs	0.00	0.00	0.00	
Cares Grant Revenue	0.00	0.00	0.00	
Subtotal	13,170.00	1,681.00	2,195.00	130.6 %

Total Revenue from operations 2,652,482.63 406,011.85 442,080.43 108.9 %

0.00

Santa Maria Public Airport District

Profit & Loss

As of December 31, 2025

YTD PTD PTD AVG % AVG/PTD

Operating Expenses:

Landing Area	55,028.02	8,187.69	9,171.34	112.0 %
Hangar Area	48,032.20	7,176.67	8,005.37	111.5 %
FBO Area	53,036.98	8,045.05	8,839.50	109.9 %
Terminal Area	293,416.71	31,133.73	48,902.79	157.1 %
Revenue generating land	182,617.34	1,483.62	30,436.22	2051.5 %
Salaries and Benefits	856,314.73	185,837.21	142,719.12	76.8 %
Utilities	88,362.22	8,726.74	14,727.04	168.8 %
Supplies	54,662.21	8,557.03	9,110.37	106.5 %
Maintenance and Repairs	78,306.05	5,660.79	13,051.01	230.6 %
Contractual Services	341,107.74	36,579.33	56,851.29	155.4 %
Real Estate Commission	0.00	0.00	0.00	
ARFF Services	498,425.00	249,212.50	83,070.83	33.3 %
Security Services	218,682.97	14,967.30	36,447.16	243.5 %
Dues and Subscriptions	80,600.98	0.00	13,433.50	
Advertising	169,174.59	1,433.05	28,195.77	1967.5 %
Depreciation	0.00	0.00	0.00	
Insurance	(2,049.60)	0.00	(341.60)	
Election Expense	0.00	0.00	0.00	
Business Travel	16,861.35	1,038.42	2,810.23	270.6 %
Fire Fighting Training	0.00	0.00	0.00	
Rent Credit	0.00	0.00	0.00	
Air Show Expense	74,661.49	0.00	12,443.58	
Conservation Easement	0.00	0.00	0.00	
Other Miscellaneous Expense	18,145.60	0.00	3,024.27	
 Total Expenses	 3,125,386.58	 568,039.13	 520,897.79	 91.7 %

Operating income (loss)	(472,903.95)	(162,027.28)	(78,817.36)	48.6 %
-------------------------	--------------	--------------	-------------	--------

Non-Operating Revenues (Expenses):

PFC Revenue	42,876.50	0.00	7,146.08	
Interest Income	60,613.45	8,464.69	10,102.24	119.3 %
Tax Revenues	1,319,867.85	854,296.67	219,977.98	25.7 %
AIP Reimbursement	5,823,147.00	412,534.00	970,524.50	235.3 %
Gain on Land Sale	0.00	0.00	0.00	
 Total non-operating rev (exp)	 7,246,504.80	 1,275,295.36	 1,207,750.80	 94.7 %
 Net Income	 6,773,600.85	 1,113,268.08	 1,128,933.44	 101.4 %

Current Assets:	
Cash and cash equivalents	3,910,997
Restricted - cash and cash equivalents	418,226
Certificate-of-deposit	8,000
Accounts receivable - customers and tenants, net	48,749
Prepaid expenses and deposits	10,677,692
 Total current assets	 15,063,664
 Non-current assets:	
Note receivable	0
Interest Receivable	(16,490)
Capital assets, not being depreciated	15,566,487
Depreciable capital assets	26,094,135
Deferred other post-employment benefits outflows	9,240
Deferred pension outflows	945,818
 Total non-current assets	 42,599,190
 Total assets	 57,662,854
 Current Liabilities:	
Accounts payable and accrued expenses	511,334
Accrued wages and related payables	6,060
Unearned Revenue (customer prepaid)	218,081
Hangar and other deposits	117,919
Long-term liabilities - due in one year:	
Compensated absences	43,436
Land improvements payable	7,129
 Total current liabilities	 903,959
 Long-term liabilities - due in more than one year	
Compensated absences	130,307
Land improvements payable	40,400
Total other post-employment benefits liability	321,302
Net pension liability	2,566,217
Deferred pension inflows	72,640
 Total long term liabilities	 3,130,867
 Total Liabilities	 4,034,825
 Net position:	
Retained Earnings	46,929,766
Change in Net Position	6,698,262
 Total net position	 53,628,029
 Total liabilities and net position	 57,662,854



MEMORANDUM

Santa Maria Public Airport District

DATE: January 22, 2026
TO: Board of Directors
FROM: Micheal Flores – Manager of Finance and Administration
SUBJECT: Quarterly Investment Report – December 31, 2025

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending December 31, 2025.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Market Evaluation and Maturity Schedule for December 31, 2025, are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report and shall include the source of this same valuation. This information is included in the Market Evaluation and Maturity Schedule for the funds in LAIF and in the California Class Schedule of Investments dated 12/31/2025. Statements of the District's Pacific Premier account activity, California CLASS, and the Local Agency report as of December 31, 2025, are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending December 31, 2025, that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF PACIFIC PREMIER BANK INVESTMENT ACCOUNT ACTIVITIES

FOR QUARTER ENDING DECEMBER 31, 2025

Pacific Premeier	
BEGINNING BALANCE PACIFIC PREMIER BANK (09/30/25)	\$ 128,837.21
INTEREST EARNINGS	\$ 1,272.67
TRANSFERS OUT	\$ -
ENDING BALANCE PACIFIC PREMIER BANK	\$ 130,109.88

Note: 3.9% INTEREST AS OF 12/31/25

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF CALIFORNIA CLASS ACCOUNT ACTIVITIES
FOR QUARTER ENDING DECEMBER 31, 2025

CALIFORNIA CLASS		
BEGINNING BALANCE CALIFORNIA CLASS (09/30/25)	\$	2,398,414.74
INTEREST EARNINGS	\$	24,473.18
TRANSFERS OUT	\$	-
<hr/> ENDING BALANCE CLASS	\$	2,422,887.92

Note: 3.857% INTEREST AS OF 12/31/25

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF LAIF ACCOUNT ACTIVITIES
FOR QUARTER ENDING DECEMBER 31, 2025

LAIF		
BEGINNING BALANCE LAIF (9/30/25)	\$	1,441,474.16
INTEREST EARNINGS	\$	16,490.27
TRANSFERS OUT	\$	(680,000.00)
ENDING BALANCE LAIF	\$	777,964.43



PACIFIC PREMIER BANK®

P.O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476

www.ppbi.com

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476

www.ppbi.com

00001439-0002877-0001-0001-TIMR8006411031252451

SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Calis C

11/13/2025

Reviewed by:

AP

Date:

11/13/25

Page

1 of 1

Branch

128

Account Number:

4108097100

Date

10/31/2025

EM

Pacific Premier Bank is now Columbia Bank. As a result, you will enjoy access to a broader suite of services to support the growth of your business and family.

The transition of Pacific Premier systems and services to those offered by Columbia Bank is expected to take place in January 2026. There is nothing you need to do at this time-your accounts, cards, and all digital banking services continue to function as they always have.

Expect regular updates, plenty of advance notice, and guidance to ensure a smooth experience. Please visit the Merger Information Center at www.columbiabank.com/pacific for details.

We value your business and look forward to building an even stronger partnership in the years to come.

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	10/01/25	128,837.21
Deposits / Misc Credits	1	427.44
Withdrawals / Misc Debits	0	.00
** Ending Balance	10/31/25	129,264.65 **
Service Charge		.00
Interest Paid Thru 10/31/25		427.44
Interest Paid Year To Date		16,555.19
Average Collected Balance		128,837
Average Rate / Cycle Days		3.90000 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
10/31	427.44		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
10/31	129,264.65				



Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11400 Asset	Money Market PPB	128,837.21	427.44		129,264.65

Santa Maria Public Airport District
3217 Terminal Drive
Santa Maria, CA 93455

Bank Reconciliation
 Prepared by: Cathy S. A.
 Date: 11/13/2025
 Reviewed by: DP
 Date: 11/13/25

California CLASS

California CLASS							Average Monthly Yield: 4.1889%	
		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	2,398,414.74	0.00	0.00	8,532.91	113,349.36	2,398,690.00	2,406,947.65
TOTAL		2,398,414.74	0.00	0.00	8,532.91	113,349.36	2,398,690.00	2,406,947.65



Account Statement

October 31, 2025

Page 2 of 3

Account Number: CA-01-0104-0001

General Fund

Account Summary

Average Monthly Yield: 4.1889%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	2,398,414.74	0.00	0.00	8,532.91	113,349.36	2,398,690.00	2,406,947.65

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
10/01/2025	Beginning Balance			2,398,414.74	
10/31/2025	Income Dividend Reinvestment	8,532.91			
10/31/2025	Ending Balance			2,406,947.65	

California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
10/01/2025	0.000115149	4.2029%
10/02/2025	0.000114883	4.1932%
10/03/2025	0.000344187	4.1876%
10/04/2025	0.000000000	4.1876%
10/05/2025	0.000000000	4.1876%
10/06/2025	0.000114365	4.1743%
10/07/2025	0.000114012	4.1614%
10/08/2025	0.000113728	4.1511%
10/09/2025	0.000113608	4.1467%
10/10/2025	0.000454972	4.1516%
10/11/2025	0.000000000	4.1516%
10/12/2025	0.000000000	4.1516%
10/13/2025	0.000000000	4.1516%
10/14/2025	0.000114079	4.1639%
10/15/2025	0.000114722	4.1873%
10/16/2025	0.000116152	4.2396%
10/17/2025	0.000347001	4.2219%
10/18/2025	0.000000000	4.2219%
10/19/2025	0.000000000	4.2219%
10/20/2025	0.000114626	4.1839%
10/21/2025	0.000114669	4.1854%
10/22/2025	0.000115105	4.2013%
10/23/2025	0.000115175	4.2039%
10/24/2025	0.000345894	4.2084%
10/25/2025	0.000000000	4.2084%
10/26/2025	0.000000000	4.2084%
10/27/2025	0.000115556	4.2178%
10/28/2025	0.000116013	4.2345%
10/29/2025	0.000116308	4.2452%
10/30/2025	0.000114364	4.1743%
10/31/2025	0.000113163	4.1305%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11500 Asset	Investment Account CLASS	2,398,414.74	8,532.91		2,406,947.65

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

November 13, 2025

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

Bank Reconciliation

Prepared by: Katy Haussler
Date: 11/13/2025
Reviewed by: AP
Date: 11/13/25

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

Tran Type Definitions

Account Number: 80-42-001

October 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/15/2025	10/14/2025	QRD	1784775	N/A	SYSTEM	16,490.27
10/21/2025	10/21/2025	RW	1786047	N/A	KATYA HAUSSLER	-500,000.00

Account Summary

Total Deposit:	16,490.27	Beginning Balance:	1,441,474.16
Total Withdrawal:	-500,000.00	Ending Balance:	957,964.43

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11300 Asset	LAIF Unrestricted	1,025,312.16	16,490.27	500,000.00	541,802.43
11301 Asset	LAIF Restricted	416,162.00	0.00	0.00	416,162.00



PACIFIC PREMIER BANK®

P.O. Box 25171
Santa Ana, CA 92799-9810

00001513-0003025-0001-0001-TIMR8006411128256906

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476

www.ppbi.com

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476

www.ppbi.com

SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Prepared by:

Kathy A

Date:

01/08/2026

Reviewed by:

MH

Date:

1/9/26

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 11/28/2025

EM

Pacific Premier Bank is now Columbia Bank. As a result, you will enjoy access to a broader suite of services to support the growth of your business and family.

The transition of Pacific Premier systems and services to those offered by Columbia Bank is expected to take place in January 2026. There is nothing you need to do at this time-your accounts, cards, and all digital banking services continue to function as they always have.

Expect regular updates, plenty of advance notice, and guidance to ensure a smooth experience. Please visit the Merger Information Center at www.columbiabank.com/pacific for details.

We value your business and look forward to building an even stronger partnership in the years to come.

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	11/01/25	129,264.65
Deposits / Misc Credits	1	415.00
Withdrawals / Misc Debits	0	.00
** Ending Balance	11/30/25	129,679.65 **
Service Charge		.00
Interest Paid Thru 11/30/25		415.00
Interest Paid Year To Date		16,970.19
Average Collected Balance		129,264
Average Rate / Cycle Days		3.90000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
11/28	415.00		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
11/28	129,679.65				

00001513-0003025-0001-0001-TIMR8006411128256906(00001513-0000030227)



Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11400 Asset	Money Market PPB	129,264.65	415.00		129,679.65



000098-000425 PDFT 863253

Santa Maria Public Airport District
3217 Terminal Drive
Santa Maria, CA 93455

Summary Statement

November 30, 2025

Page 1 of 3

Investor ID: CA-01-0104

Bank Reconciliation

Prepared by: Kathy L

Date: 01/08/2026

Reviewed by: dhf

Date: 1/9/26

California CLASS

California CLASS							Average Monthly Yield: 4.0391%	
		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	2,406,947.65	0.00	0.00	7,988.76	121,338.12	2,407,746.53	2,414,936.41
TOTAL		2,406,947.65	0.00	0.00	7,988.76	121,338.12	2,407,746.53	2,414,936.41



Account Statement

November 30, 2025

Page 2 of 3

Account Number: CA-01-0104-0001

General Fund

Account Summary

Average Monthly Yield: 4.0391%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	2,406,947.65	0.00	0.00	7,988.76	121,338.12	2,407,746.53	2,414,936.41

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
11/01/2025	Beginning Balance			2,406,947.65	
11/30/2025	Income Dividend Reinvestment	7,988.76			
11/30/2025	Ending Balance			2,414,936.41	

California CLASS
California CLASS

Date	Dividend Rate	Daily Yield
11/01/2025	0.000000000	4.1305%
11/02/2025	0.000000000	4.1305%
11/03/2025	0.000113933	4.1584%
11/04/2025	0.000112741	4.1150%
11/05/2025	0.000110793	4.0439%
11/06/2025	0.000109876	4.0105%
11/07/2025	0.000329421	4.0080%
11/08/2025	0.000000000	4.0080%
11/09/2025	0.000000000	4.0080%
11/10/2025	0.000220178	4.0183%
11/11/2025	0.000000000	4.0183%
11/12/2025	0.000110276	4.0251%
11/13/2025	0.000110748	4.0423%
11/14/2025	0.000331685	4.0355%
11/15/2025	0.000000000	4.0355%
11/16/2025	0.000000000	4.0355%
11/17/2025	0.000110314	4.0265%
11/18/2025	0.000110334	4.0272%
11/19/2025	0.000109585	3.9999%
11/20/2025	0.000109264	3.9881%
11/21/2025	0.000328182	3.9929%
11/22/2025	0.000000000	3.9929%
11/23/2025	0.000000000	3.9929%
11/24/2025	0.000109694	4.0038%
11/25/2025	0.000110022	4.0158%
11/26/2025	0.000221590	4.0440%
11/27/2025	0.000000000	4.0440%
11/28/2025	0.000334881	4.0744%
11/29/2025	0.000000000	4.0744%
11/30/2025	0.000000000	4.0744%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11500	Asset	Investment Account CLASS	2,406,947.65	7,988.76	2,414,936.41

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 08, 2026

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

November 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
11/20/2025	11/19/2025	RW	1787071	N/A	KATYA HAUSSLER	-180,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	957,964.43
Total Withdrawal:	-180,000.00	Ending Balance:	777,964.43

Bank Reconciliation

Prepared by: Katy Ma
Date: 01/08/2026
Reviewed by: WHL
Date: 1/9/26

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11300	Asset	LAIF Unrestricted	541,802.43	180,000.00	361,802.43
11301	Asset	LAIF Restricted	416,162.00	0.00	416,162.00
					777,964.43



Bank Reconciliation

SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Property, Safety vs
Date: 01/08/2026

Reviewed by: *AS*

Date: 1/9/26

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 12/31/2025

EM

Pacific Premier Bank is now Columbia Bank. As a result, you will enjoy access to a broader suite of services to support the growth of your business and family.

The transition of Pacific Premier systems and services to those offered by Columbia Bank is expected to take place in January 2026. There is nothing you need to do at this time—your accounts, cards, and all digital banking services continue to function as they always have.

Expect regular updates, plenty of advance notice, and guidance to ensure a smooth experience. Please visit the Merger Information Center at www.columbiabank.com/pacific for details.

We value your business and look forward to building an even stronger partnership in the years to come.

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	12/01/25	129,679.65
Deposits / Misc Credits	1	430.23
Withdrawals / Misc Debits	0	.00
** Ending Balance	12/31/25	130,109.88 **
Service Charge		.00
Interest Paid Thru 12/31/25		430.23
Interest Paid Year To Date		17,400.42
Average Collected Balance		129,679
Average Rate / Cycle Days		3.90000 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
12/31	430.23		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
12/31	130,109.88				

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11400 Asset	Money Market PPB	129,679.65	430.23		130,109.88



000098-000431 PDFT 878745

Santa Maria Public Airport District
3217 Terminal Drive
Santa Maria, CA 93455

Summary Statement

December 31, 2025

Page 1 of 3

Investor ID: CA-01-0104

Bank Reconciliation

Prepared by: Kathy A

Date: 01/08/2026

Reviewed by: MJP

Date: 1/9/26

California CLASS

California CLASS

Average Monthly Yield: 3.8767%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	2,414,936.41	0.00	0.00	7,951.51	129,289.63	2,415,192.91	2,422,887.92
TOTAL		2,414,936.41	0.00	0.00	7,951.51	129,289.63	2,415,192.91	2,422,887.92



Account Statement

December 31, 2025

Page 2 of 3

Account Number: CA-01-0104-0001

General Fund

Account Summary

Average Monthly Yield: 3.8767%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	2,414,936.41	0.00	0.00	7,951.51	129,289.63	2,415,192.91	2,422,887.92

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
12/01/2025	Beginning Balance			2,414,936.41	
12/31/2025	Income Dividend Reinvestment	7,951.51			
12/31/2025	Ending Balance			2,422,887.92	

California CLASS
California CLASS

Date	Dividend Rate	Daily Yield
12/01/2025	0.000111607	4.0703%
12/02/2025	0.000111341	4.0640%
12/03/2025	0.000109861	4.0099%
12/04/2025	0.000108995	3.9783%
12/05/2025	0.000326559	3.9731%
12/06/2025	0.000000000	3.9731%
12/07/2025	0.000000000	3.9731%
12/08/2025	0.000109137	3.9835%
12/09/2025	0.000108986	3.9780%
12/10/2025	0.000108590	3.9636%
12/11/2025	0.000106753	3.8965%
12/12/2025	0.000313020	3.8084%
12/13/2025	0.000000000	3.8084%
12/14/2025	0.000000000	3.8084%
12/15/2025	0.000104665	3.8203%
12/16/2025	0.000104605	3.8181%
12/17/2025	0.000103916	3.7929%
12/18/2025	0.000104064	3.7983%
12/19/2025	0.000312213	3.7986%
12/20/2025	0.000000000	3.7986%
12/21/2025	0.000000000	3.7986%
12/22/2025	0.000104458	3.8127%
12/23/2025	0.000104475	3.8134%
12/24/2025	0.000208438	3.8040%
12/25/2025	0.000000000	3.8040%
12/26/2025	0.000314034	3.8208%
12/27/2025	0.000000000	3.8208%
12/28/2025	0.000000000	3.8208%
12/29/2025	0.000105620	3.8551%
12/30/2025	0.000105603	3.8545%
12/31/2025	0.000105696	3.8579%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11500	Asset	Investment Account CLASS	2,414,936.41	7,951.51	2,422,887.92

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 08, 2026

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

December 2025 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	777,964.43
Total Withdrawal:	0.00	Ending Balance:	777,964.43

Bank Reconciliation

Prepared by: Fiona Ma

Date: 01/08/2026

Reviewed by: 4/9/26

Date: 1/9/26

Account Type	Description	Beg. Balance	Debit Amount	Credit Amount	Ending Balance
11300 Asset	LAIF Unrestricted	361,802.43			361,802.43
11301 Asset	LAIF Restricted	416,162.00	0.00	0.00	416,162.00
					777,964.43

CALIFORNIA CLASS

Schedule of Investments

01/01/26

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings										
				Maturity	Share/Par							S&P	YTM	Current Yield								
Bank Deposits																						
BANKS SAVINGS-DEPOSIT ACCOUNT																						
ISRAELBNK	Israel Discount Bank Cash - ICS	3.79%	V	1	25,000,000.00	25,000,000.00	25,000,000.00	100.00	25,000,000.00	-	1.42%	A-1+	3.79%	3.79%								
USB DDA	US Bank Overnight Sweep	1.00%	V	1	955,622.73	955,622.73	955,622.73	100.00	955,622.73	-	0.05%	A-1	1.00%	1.00%								
TOTAL : BANKS SAVINGS-DEPOSIT ACCOUNT					25,955,622.73	25,955,622.73	25,955,622.73		25,955,622.73	-	1.48%											
TOTAL : Bank Deposits																						
Certificates of Deposit																						
BANKING																						
05593DK2	BNP Paribas New York Branch	4.19%	F	03/05/26	63	20,000,000.00	20,000,000.00	20,000,000.00	100.07	20,013,900.00	13,900.00	1.14%	A-1	3.74%	4.19%							
06367DR31	Bank of Montreal Chicago	3.98%	V	03/02/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.00	20,000,582.00	582.00	1.14%	A-1	3.98%	3.98%							
06367DSS5	Bank of Montreal Chicago	4.08%	F	03/13/26	71	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,002,715.00	2,715.00	0.28%	A-1	3.76%	4.08%							
20271EP94	Commonwealth Bank of Australia New Yor	3.96%	V	06/05/26	1	15,000,000.00	15,000,000.00	15,000,000.00	99.99	14,998,035.00	(1,965.00)	0.85%	A-1+	3.96%	3.96%							
20271ER76	Commonwealth Bank of Australia New Yor	3.95%	V	07/31/26	1	10,000,000.00	10,000,000.00	10,000,000.00	99.97	9,997,090.00	(2,910.00)	0.57%	A-1+	3.95%	3.95%							
22532XJ33	Credit Agricole CIB New York	3.98%	V	06/05/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.02	10,002,109.00	2,109.00	0.57%	A-1	3.98%	3.98%							
22532XJ41	Credit Agricole CIB New York	3.98%	V	06/09/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,100.00	100.00	0.28%	A-1	3.98%	3.98%							
22536J4A0	Credit Agricole CIB New York	3.89%	F	06/17/26	167	20,000,000.00	20,000,000.00	20,000,000.00	100.03	20,006,800.00	6,800.00	1.14%	A-1	3.81%	3.89%							
22536JM44	Credit Agricole CIB New York	4.06%	F	03/31/26	89	10,000,000.00	10,000,000.00	10,000,000.00	100.06	10,005,630.00	5,630.00	0.57%	A-1	3.79%	4.06%							
22536JZ6	Credit Agricole CIB New York	4.29%	F	02/25/26	55	20,000,000.00	20,000,000.00	20,000,000.00	100.08	20,015,460.00	15,460.00	1.14%	A-1	3.72%	4.29%							
55381BK9	MUFG Bank Ltd. New York	3.95%	V	01/14/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.00	20,000,260.00	260.00	1.14%	A-1	3.95%	3.95%							
55381BPT9	Mitsubishi UFJ Trust & Banking Corp. New	3.98%	V	06/04/26	1	15,000,000.00	15,000,000.00	15,000,000.00	99.99	14,999,100.00	(900.00)	0.85%	A-1	3.98%	3.98%							
55381BPT0	Mitsubishi UFJ Trust & Banking Corp. New	3.98%	V	05/26/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.01	15,001,650.00	1,650.00	0.85%	A-1	3.98%	3.98%							
60683D5L9	Mitsubishi UFJ Trust & Banking Corp. New	4.45%	F	01/20/26	19	20,000,000.00	20,000,000.00	20,000,000.00	100.04	20,007,760.00	7,760.00	1.14%	A-1	3.62%	4.45%							
60701A2Y8	Mizuho Bank Ltd. New York	3.98%	V	06/02/26	1	15,000,000.00	15,000,000.00	15,000,000.00	99.99	14,998,770.00	(1,230.00)	0.85%	A-1	3.98%	3.98%							
60701A3W1	Mizuho Bank Ltd. New York	3.98%	V	07/01/26	1	5,000,000.00	5,000,000.00	5,000,000.00	99.98	4,998,755.50	(1,244.50)	0.28%	A-1	3.98%	3.98%							
60701A4E0	Mizuho Bank Ltd. New York	3.94%	V	04/16/26	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,999,080.00	(920.00)	0.57%	A-1	3.94%	3.94%							
60710T2D2	Mizuho Bank Ltd. New York	3.96%	V	01/27/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,180.00	180.00	0.57%	A-1	3.96%	3.96%							
60710TX48	Mizuho Bank Ltd. New York	3.95%	V	01/13/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.00	20,000,080.00	80.00	1.14%	A-1	3.95%	3.95%							
63253T7K8	National Australia Bank Ltd. New York	3.97%	V	04/02/26	1	30,000,000.00	30,000,000.00	30,000,000.00	100.04	30,010,536.00	10,536.00	1.71%	A-1+	3.97%	3.97%							
63254BZC9	National Australia Bank Ltd. New York	3.99%	V	09/22/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,093.00	93.00	0.85%	A-1+	3.99%	3.99%							
63873TJL3	Natixis New York Branch	3.99%	V	07/10/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,145.00	145.00	0.28%	A-1	3.99%	3.99%							
65558WLZ9	Nordea Bank Abp New York	3.98%	V	04/08/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.04	20,007,620.00	7,620.00	1.14%	A-1+	3.98%	3.98%							
78015JVC8	Royal Bank of Canada New York	3.85%	F	06/12/26	162	15,000,000.00	15,000,000.00	15,000,000.00	100.01	15,002,130.00	2,130.00	0.85%	A-1+	3.81%	3.85%							
78015JVL8	Royal Bank of Canada New York	3.86%	F	06/23/26	173	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,985.00	985.00	0.28%	A-1+	3.81%	3.86%							
83369XZK7	Societe Generale SA	3.99%	V	07/10/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,145.00	145.00	0.28%	A-1	3.99%	3.99%							
86565GPY0	Sumitomo Mitsui Banking Corp. New York	4.45%	F	03/06/26	64	20,000,000.00	20,000,000.00	20,000,000.00	100.11	20,021,740.00	21,740.00	1.14%	A-1	3.74%	4.45%							
86565GSF8	Sumitomo Mitsui Banking Corp. New York	3.94%	V	03/02/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.01	20,002,120.00	2,120.00	1.14%	A-1	3.94%	3.94%							
86565GUUV0	Sumitomo Mitsui Banking Corp. New York	3.96%	V	05/05/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.01	20,002,920.00	2,920.00	1.14%	A-1	3.96%	3.96%							
86565GWM8	Sumitomo Mitsui Banking Corp. New York	4.01%	V	07/29/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,977.00	(23.00)	0.28%	A-1	4.01%	4.01%							
87019WT96	Swedbank Ab of New York	4.00%	F	04/24/26	113	10,000,000.00	10,000,000.00	10,000,000.00	100.05	10,005,020.00	5,020.00	0.57%	A-1	3.80%	4.00%							
89115DG2	The Toronto-Dominion Bank New York	3.92%	F	06/03/26	153	10,000,000.00	10,000,000.00	10,000,000.00	100.04	10,004,140.00	4,140.00	0.57%	A-1+	3.81%	3.92%							
96130AA99	Westpac Banking Corp. New York	4.39%	F	03/05/26	63	20,000,000.00	20,000,000.00	20,000,000.00	100.10	20,019,460.00	19,460.00	1.14%	A-1+	3.74%	4.39%							
96130AF78	Westpac Banking Corp. New York	3.78%	F	07/20/26	200	20,000,000.00	20,000,000.00	20,000,000.00	99.98	19,996,920.00	(3,080.00)	1.14%	A-1+	3.80%	3.78%							
TOTAL : BANKING					485,000,000.00	485,000,000.00	485,000,000.00		485,122,007.50	122,007.50	27.58%											
TOTAL : Certificates of Deposit																						
Commercial Paper																						
BANKING																						
06054CKZ7	BofA Securities Inc.	4.08%	V	02/05/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.01	15,001,650.00	1,650.00	0.85%	A-1	4.08%	4.08%							
06054CLJ2	BofA Securities Inc.	4.06%	V	04/13/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.02	10,002,020.00	2,020.00	0.57%	A-1	4.06%	4.06%							
06054PEF9	BofA Securities Inc.	5.15%	V	05/15/26	134	15,000,000.00	14,542,166.67	14,772,791.67	98.58	14,786,812.50	14,020.83	0.84%	A-1	3.93%	3.93%							
06054PGH3	BofA Securities Inc.	4.07%	V	07/17/26	197	10,000,000.00	9,722,916.67	9,795,833.34	97.93	9,793,200.00	(2,633.34)	0.56%	A-1	3.91%	3.91%							
06741EB33	Barclays Bank PLC	4.02%	V	02/03/26	33	10,000,000.00	9,787,325.00	9,962,400.00	99.64	9,963,580.00	1,180.00	0.57%	A-1+	4.04%	4.04%							
06741EBH2	Barclays Bank PLC	4.02%	V	02/17/26	47	10,000,000.00	9,783,516.67	9,946,461.11	99.49	9,949,057.00	2,595.89	0.57%	A-1+	3.98%	3.98%							
06741EBQ2	Barclays Bank PLC	4.02%	V	02/24/26	54	5,000,000.00	4,890,916.67	4,969,083.33	99.42	4,970,834.00	1,750.67	0.28%	A-1+	3.97%	3.97%							
06741EDQ0	Barclays Bank PLC	4.02%	V	04/24/26	113	10,000,000.00	9,806,083.33	9,878,666.66	98.79	9,878,796.00	129.34	0.56%	A-1+	3.96%	3.96%							
06741EEC0	Barclays Bank PLC	4.02%	V	05/12/26	131	5,000,000.00	4,900,750.00	4,928,319.44	98.60	4,929,999.00	1,679.56	0.28%	A-1+	3.96%	3.96%							
06741EF88	Barclays Bank PLC	4.02%	V	06/08/26	158	5,000,000.00	4,901,416.67	4,914,958.34	98.32	4,916,053.50	1,095.16	0.28%	A-1+	3.94%	3.94%							
06741EFB1	Barclays Bank PLC	4.02%	V	06/11/26	161	10,000,000.00	9,799,583.33	9,826,666.66	98.29	9,828,906.00	2,239.34	0.56%	A-1+	3.95%	3.95%							
17300PBT3	Citigroup Global Markets	4.00%	V	03/13/26	1	20,000,000.00	20,000,000.00	20,000,000.00	100.01	20,002,880.00	2,880.00	1										

CALIFORNIA CLASS
Schedule of Investments
01/01/26

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings		
				Maturity									S&P	YTM	Current Yield
17327BB95	Citigroup Global Markets		02/09/26	39		10,000,000.00	9,680,936.11	9,954,927.78	99.58	9,958,481.00	3,553.22	0.57%	A-1	3.90%	3.90%
19121BB65	The Coca-Cola Co.		02/06/26	36		10,000,000.00	9,703,916.67	9,959,361.11	99.61	9,960,890.00	1,528.89	0.57%	A-1	3.98%	3.98%
44988GGY8	ING (U.S.) Funding LLC	3.97% V	06/12/26	1		10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,550.00	(450.00)	0.57%	A-1	3.97%	3.97%
44988GH27	ING (U.S.) Funding LLC	3.97% V	06/18/26	1		10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,530.00	(470.00)	0.57%	A-1	3.97%	3.97%
44988KME6	ING (U.S.) Funding LLC	4.00% V	04/06/26	1		8,000,000.00	8,000,000.00	8,000,000.00	100.04	8,002,834.40	2,834.40	0.46%	A-1	4.00%	4.00%
63763QAC1	National Securities Clearing Corp.		01/12/26	11		10,000,000.00	9,747,358.33	9,988,138.89	99.88	9,987,650.00	(488.89)	0.57%	A-1+	4.10%	4.10%
63763QAF4	National Securities Clearing Corp.		01/15/26	14		10,000,000.00	9,747,358.33	9,984,580.56	99.85	9,984,550.00	(30.56)	0.57%	A-1+	4.03%	4.03%
63763QA52	National Securities Clearing Corp.		01/16/26	15		5,000,000.00	4,870,120.83	4,991,697.22	99.84	4,991,760.00	62.78	0.28%	A-1+	4.02%	4.02%
74154GBD4	Pricoa Short Term Funding LLC		02/13/26	43		5,000,000.00	4,872,379.17	4,975,412.50	99.54	4,977,116.00	1,703.50	0.28%	A-1+	3.90%	3.90%
89233HEK6	Toyota Motor Credit Corp.		05/19/26	138		5,000,000.00	4,855,437.50	4,922,937.50	98.57	4,928,305.50	5,368.00	0.28%	A-1+	3.85%	3.85%
89233HFG4	Toyota Motor Credit Corp.		06/16/26	166		10,000,000.00	9,712,916.67	9,821,250.00	98.28	9,827,897.00	6,647.00	0.56%	A-1+	3.85%	3.85%
TOTAL : BANKING				238,000,000.00		234,325,098.62	236,593,486.11	236,641,245.90		47,759.79	13.46%				
TOTAL : Commercial Paper				238,000,000.00		234,325,098.62	236,593,486.11	236,641,245.90		47,759.79	13.46%				
Asset Backed Commercial Paper															
BANKING															
03843MAU0	Aquitaine Funding Co. LLC		01/28/26	27		10,000,000.00	9,928,600.00	9,970,533.33	99.69	9,968,820.00	(1,713.33)	0.57%	A-1	4.23%	4.23%
03843MEK8	Aquitaine Funding Co. LLC		05/19/26	138		5,000,000.00	4,898,333.33	4,923,888.89	98.53	4,926,304.50	2,415.61	0.28%	A-1	3.96%	3.96%
03843MEM4	Aquitaine Funding Co. LLC		05/21/26	140		5,000,000.00	4,901,111.11	4,922,777.78	98.44	4,921,800.00	(977.78)	0.28%	A-1	4.14%	4.14%
04821PGM9	Atlantic Asset Securitization LLC	3.99% V	06/01/26	1		5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,360.00	(640.00)	0.28%	A-1	3.99%	3.99%
04821UC91	Atlantic Asset Securitization LLC		03/09/26	67		5,000,000.00	4,898,636.11	4,963,241.67	99.26	4,963,125.00	(116.67)	0.28%	A-1	4.05%	4.05%
07644BCB6	Bedford Row Funding Corp.		03/11/26	69		10,000,000.00	9,799,894.44	9,924,822.22	99.27	9,927,019.00	2,196.78	0.56%	A-1+	3.89%	3.89%
07644BCL4	Bedford Row Funding Corp.		03/20/26	78		15,000,000.00	14,697,166.67	14,873,270.83	99.18	14,876,353.50	3,082.67	0.85%	A-1+	3.89%	3.89%
07644BD25	Bedford Row Funding Corp.		04/02/26	91		5,000,000.00	4,895,215.28	4,950,625.00	99.04	4,951,955.50	1,330.50	0.28%	A-1+	3.89%	3.89%
07644BEF5	Bedford Row Funding Corp.		05/15/26	134		5,000,000.00	4,848,505.56	4,924,818.06	98.59	4,929,687.50	4,869.44	0.28%	A-1+	3.89%	3.89%
07644BF55	Bedford Row Funding Corp.		06/10/26	160		10,000,000.00	9,804,800.00	9,830,400.00	98.33	9,832,903.00	2,503.00	0.56%	A-1+	3.88%	3.88%
07644BF54	Bedford Row Funding Corp.		06/15/26	165		5,000,000.00	4,904,220.83	4,913,216.66	98.28	4,913,895.00	678.34	0.28%	A-1+	3.88%	3.88%
07645RFJ0	Bedford Row Funding Corp.	3.95% V	04/27/26	1		10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,970.00	970.00	0.57%	A-1+	3.95%	3.95%
08224MEE0	Bennington Stark Capital Co. LLC		05/14/26	133		5,000,000.00	4,901,111.11	4,926,666.67	98.58	4,929,079.00	2,412.33	0.28%	A-1	3.95%	3.95%
11042MDP0	Britannia Funding Co. LLC		04/23/26	112		5,000,000.00	4,904,125.00	4,939,875.00	98.81	4,940,518.00	643.00	0.28%	A-1	3.92%	3.92%
11042MED6	Britannia Funding Co. LLC		05/13/26	132		5,000,000.00	4,899,444.44	4,927,222.22	98.61	4,930,310.50	3,088.28	0.28%	A-1	3.91%	3.91%
11042MEJ3	Britannia Funding Co. LLC		05/18/26	137		5,000,000.00	4,898,383.33	4,924,066.66	98.56	4,927,818.50	3,751.84	0.28%	A-1	3.90%	3.90%
11042MEK0	Britannia Funding Co. LLC		05/19/26	138		5,000,000.00	4,898,383.33	4,923,508.33	98.55	4,927,321.00	3,812.67	0.28%	A-1	3.90%	3.90%
19767DCAO	Columbia Funding Co. LLC		03/10/26	68		10,000,000.00	9,806,666.67	9,925,555.56	99.28	9,927,876.00	2,320.44	0.56%	A-1	3.90%	3.90%
19767DDN1	Columbia Funding Co. LLC		04/22/26	111		10,000,000.00	9,806,000.00	9,881,444.44	98.83	9,882,711.00	1,266.56	0.56%	A-1	3.90%	3.90%
21038XFW4	Constellation Funding		06/30/26	180		10,000,000.00	9,712,891.67	9,804,591.67	98.09	9,809,475.00	4,883.33	0.56%	A-1	3.94%	3.94%
30607LA09	Falcon Asset Funding LLC	3.96% V	01/26/26	1		5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,335.00	335.00	0.28%	A-1+	3.96%	3.96%
40060XC6	GTA Funding LLC		03/10/26	68		14,500,000.00	14,197,336.67	14,390,976.11	99.28	14,395,336.10	4,359.99	0.82%	A-1	3.90%	3.90%
46224LAV8	Ionic Funding LLC		01/29/26	28		10,000,000.00	9,927,111.11	9,969,250.00	99.70	9,969,536.00	286.00	0.57%	A-1	3.98%	3.98%
46224MAD6	Ionic Funding LLC	3.95% V	01/30/26	1		10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,509.40	509.40	0.57%	A-1	3.95%	3.95%
4820P5CX4	Jupiter Securitization Co. LLC	3.97% V	06/02/26	1		20,000,000.00	20,000,000.00	20,000,000.00	100.00	20,000,820.00	820.00	1.14%	A-1+	3.97%	3.97%
50286PBW3	La Fayette Asset Securitization LLC	3.96% V	04/23/26	1		10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,290.00	290.00	0.57%	A-1	3.96%	3.96%
53944RC44	LMA Americas LLC		03/10/26	68		5,000,000.00	4,898,690.28	4,962,498.61	99.28	4,963,938.00	1,439.39	0.28%	A-1	3.90%	3.90%
53944REC8	LMA Americas LLC		05/12/26	131		5,000,000.00	4,900,701.39	4,928,680.56	98.62	4,931,030.00	2,349.44	0.28%	A-1	3.90%	3.90%
53944REM6	LMA Americas LLC		05/21/26	140		5,000,000.00	4,899,444.44	4,922,777.77	98.53	4,926,445.00	3,667.23	0.28%	A-1	3.89%	3.89%
53944RF29	LMA Americas LLC		06/02/26	152		10,000,000.00	9,801,822.22	9,835,577.78	98.41	9,840,625.00	5,047.22	0.56%	A-1	3.89%	3.89%
55458FB30	Mackina Funding Company, LLC		02/03/26	33		5,000,000.00	4,894,750.00	4,981,288.99	99.64	4,982,425.50	936.61	0.28%	A-1	3.95%	3.95%
55458BA4	Mackina Funding Company, LLC		02/10/26	40		5,000,000.00	4,891,241.67	4,977,195.83	99.57	4,978,526.50	1,330.67	0.28%	A-1	3.94%	3.94%
55458FC62	Mackina Funding Company, LLC		03/06/26	64		10,000,000.00	9,790,700.00	9,927,550.00	99.32	9,931,900.00	4,350.00	0.56%	A-1	3.91%	3.91%
55458FCB1	Mackina Funding Company, LLC		03/11/26	69		5,000,000.00	4,902,777.78	4,962,222.22	99.27	4,963,315.00	1,092.78	0.28%	A-1	3.91%	3.91%
56274MDL3	Manhattan Asset Funding Co.		04/20/26	109		5,000,000.00	4,904,819.44	4,942,250.00	98.85	4,942,403.00	153.00	0.28%	A-1	3.90%	3.90%
67983UA86	Old Line Funding LLC		01/08/26	7		10,000,000.00	9,737,794.44	9,992,783.33	99.92	9,991,610.00	(1,173.33)	0.57%	A-1+	4.38%	4.38%
67983UAC7	Old Line Funding LLC		01/12/26	11		5,000,000.00	4,867,093.06	4,993,986.11	99.88	4,993,779.50	(206.61)	0.28%	A-1+	4.13%	4.13%
67983UCB7	Old Line Funding LLC		03/11/26	69		10,000,000.00	9,799,894.44	9,924,822.22	99.27	9,926,630.00	1,807.78	0.56%	A-1+	3.91%	3.91%
67983UCH4	Old Line Funding LLC		03/17/26	75		4,500,000.00	4,408,957.50	4,463,185.00	99.20	4,464,191.25	1,006.25	0.25%	A-1+	3.90%	3.90%
69901Q3M7	Paradelle Funding LLC	4.02% V	02/20/26	1		15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,187.50	187.50	0.85%	A-1	4.02%	4.02%
69901Q3NS	Paradelle Funding LLC	4.02% V	02/19/26	1		30,000,000.00	30,000,000.00	30,000,000.00	100.01	30,002,850.00	2,850.00	1.71%	A-1	4.02%	4.02%
75946HCK5	Reliance Funding Co.		03/19/26	77		10,000,000.00	9,900,152.78	9,916,611.11	99.18	9,917,753.00	1,141.89	0.56%	A-1	3.93%	3.93%
76582EN50	Ridgefield Funding Co. LLC	3.96% V	04/21/26	1		10,000,000.00	10,000,000.00	10,000,000.00	99.97	9,997,300.00	(2,700.00)	0.57%	A-1	3.96%	3.96%
76582ENUS	Ridgefield Funding Co. LLC	3.97% V													

CALIFORNIA CLASS

Schedule of Investments

01/01/26

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings			
				Maturity									S&P	YTM	Current Yield	
85520MF16	Starbird Funding Corp.		06/01/26	151		10,000,000.00	9,803,413.89	9,837,083.33	98.42	9,841,667.00	4,583.67	0.56%	A-1	3.89%	3.89%	
85520PPE0	Starbird Funding Corp.	3.99%	V	05/01/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,050.00	50.00	0.28%	A-1	3.99%	3.99%	
85520PPF7	Starbird Funding Corp.	3.99%	V	05/04/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,347.50	347.50	0.28%	A-1	3.99%	3.99%	
88602UA91	Thunder Bay Funding LLC		01/09/26	8		10,000,000.00	9,736,591.67	9,991,580.56	99.91	9,990,560.00	(1,020.56)	0.57%	A-1+	4.31%	4.31%	
88602UBA7	Thunder Bay Funding LLC		02/10/26	40		10,000,000.00	9,787,008.33	9,954,608.33	99.57	9,957,478.00	2,869.67	0.57%	A-1+	3.90%	3.90%	
TOTAL : BANKING						429,000,000.00	423,353,039.99	426,232,827.75		426,308,414.25	75,586.50	24.24%				
TOTAL : Asset Backed Commerical Paper						429,000,000.00	423,353,039.99	426,232,827.75		426,308,414.25	75,586.50	24.24%				
Government Bond																
GOVERNMENT SPONSORED																
313086ZC3	Federal Home Loan Bank	3.71%	V	01/12/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,930.70	(69.30)	0.85%	AA+	3.71%	3.71%	
313086ZE9	Federal Home Loan Bank	3.71%	V	02/11/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,766.60	(233.40)	0.85%	AA+	3.72%	3.72%	
3130872K9	Federal Home Loan Bank	3.72%	V	03/11/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,757.60	(242.40)	0.85%	AA+	3.73%	3.73%	
3130875S9	Federal Home Loan Bank	3.73%	V	01/20/26	1	25,000,000.00	25,000,000.00	25,000,000.00	100.00	24,999,886.75	(113.25)	1.42%	AA+	3.73%	3.73%	
3133ETPG6	Federal Farm Credit Bank	3.72%	V	04/09/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,340.00	340.00	0.57%	AA+	3.72%	3.72%	
TOTAL : GOVERNMENT SPONSORED						80,000,000.00	80,000,000.00	80,000,000.00		79,999,681.65	(318.35)	4.55%				
TOTAL : Government Bond						80,000,000.00	80,000,000.00	80,000,000.00		79,999,681.65	(318.35)	4.55%				
Money Market																
MONEY MARKET																
31607A703	Fidelity Government Portfolio -Institution	3.70%	V		1	97,248,800.34	97,248,800.34	97,248,800.34	100.00	97,248,800.34	-	5.53%	AAA	3.70%	3.70%	
608919718	Federated Government Obligations - Pre	3.67%	V		1	4,723,716.76	4,723,716.76	4,723,716.76	100.00	4,723,716.76	-	0.27%	AAA	3.67%	3.67%	
825252885	InvesCo STT Government & Agency Portf	3.67%	V		1	4,663,684.63	4,663,684.63	4,663,684.63	100.00	4,663,684.63	-	0.27%	AAA	3.67%	3.67%	
857492706	State Street Institutional US Government	3.73%	V		1	55,110,668.19	55,110,668.19	55,110,668.19	100.00	55,110,668.19	-	3.13%	AAA	3.73%	3.73%	
949921126	Allspring Government Money Market Fun	3.71%	V		1	5,550,948.83	5,550,948.83	5,550,948.83	100.00	5,550,948.83	-	0.32%	AAA	3.71%	3.71%	
TOTAL : MONEY MARKET						167,297,818.75	167,297,818.75	167,297,818.75		167,297,818.75	-	9.51%				
TOTAL : Money Market						167,297,818.75	167,297,818.75	167,297,818.75		167,297,818.75	-	9.51%				
Repurchase Agreement																
REPURCHASE AGREEMENTS																
RPE16OUK9	RBC Capital Markets Repo	3.63%	, due 01	3.63%	F	01/02/26	2,100,506.80	2,100,506.80	2,100,506.80	100.00	2,100,506.80	-	0.12%	A-1+	3.63%	3.63%
RPEN3ANO9	J.P. Morgan Sec. Repo	3.83%	, due 01/02	3.83%	F	01/02/26	150,000,000.00	150,000,000.00	150,000,000.00	100.00	150,000,000.00	-	8.53%	A-1	3.83%	3.83%
RPEVOVOZ2	J.P. Morgan Sec. Repo	3.82%	, due 01/02	3.82%	F	01/02/26	145,500,000.00	145,500,000.00	145,500,000.00	100.00	145,500,000.00	-	8.27%	A-1	3.82%	3.82%
TOTAL : REPURCHASE AGREEMENTS						297,600,506.80	297,600,506.80	297,600,506.80		297,600,506.80	-	16.92%				
TOTAL : Repurchase Agreement						297,600,506.80	297,600,506.80	297,600,506.80		297,600,506.80	-	16.92%				
T-Bill																
U.S. TREASURY BILLS																
912797PM3	U.S. Treasury Bill			02/19/26	49	40,000,000.00	39,198,300.11	39,788,562.67	99.52	39,809,853.20	21,290.53	2.26%	A-1+	3.56%	3.56%	
TOTAL : U.S. TREASURY BILLS						40,000,000.00	39,198,300.11	39,788,562.67		39,809,853.20	21,290.53	2.26%				
TOTAL : T-Bill						40,000,000.00	39,198,300.11	39,788,562.67		39,809,853.20	21,290.53	2.26%				
Grand Total																
Grand Total						1,762,853,948.28	1,752,730,387.00	1,758,468,824.81		1,758,735,150.78	266,325.97	100.00%				



**State of California
Pooled Money Investment Account
Market Valuation
12/31/2025**

Carrying Cost Plus					
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest	
United States Treasury:					
Bills	\$ 48,970,617,951.23	\$ 49,338,506,593.25	\$ 49,356,440,050.00	NA	
Notes	\$ 42,852,981,933.63	\$ 42,838,254,758.50	\$ 43,106,408,200.00	\$ 413,989,011.00	
Federal Agency:					
SBA	\$ 272,728,568.94	\$ 272,659,522.31	\$ 269,920,982.04	\$ 1,029,710.08	
MBS-REMICs	\$ 910,223.69	\$ 910,223.69	\$ 919,160.27	\$ 3,970.77	
Debentures	\$ 4,721,257,842.07	\$ 4,721,039,439.29	\$ 4,740,550,040.00	\$ 44,662,554.90	
Debentures FR	\$ -	\$ -	\$ -	\$ -	
Debentures CL	\$ 2,850,000,000.00	\$ 2,850,000,000.00	\$ 2,862,628,300.00	\$ 25,636,928.00	
Discount Notes	\$ 28,745,345,423.63	\$ 29,066,588,951.47	\$ 29,075,974,500.00	NA	
Supranational Debentures	\$ 3,935,666,630.98	\$ 3,935,426,630.98	\$ 3,957,557,380.00	\$ 45,105,985.00	
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -	
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -	
Bank Notes	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,027,928.43	\$ 3,284,861.11	
CDs and YCDs	\$ 14,800,000,000.00	\$ 14,800,000,000.00	\$ 14,803,815,924.21	\$ 160,042,100.00	
Commercial Paper	\$ 8,752,131,958.23	\$ 8,834,027,027.73	\$ 8,837,032,333.36	NA	
Corporate:					
Bonds FR	\$ -	\$ -	\$ -	\$ -	
Bonds	\$ 947,357,886.31	\$ 947,182,657.15	\$ 949,664,822.00	\$ 9,580,921.31	
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -	
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -	
Time Deposits	\$ 5,282,000,000.00	\$ 5,282,000,000.00	\$ 5,282,000,000.00	NA	
PMIA & GF Loans	\$ 262,742,740.00	\$ 262,742,740.00	\$ 262,742,740.00	NA	
TOTAL	\$ 162,593,741,158.71	\$ 163,349,338,544.37	\$ 163,705,682,360.31	\$ 703,336,042.17	

Fair Value Including Accrued Interest \$ 164,409,018,402.48

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002181483)
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,043,629.66 or $\$20,000,000.00 \times 1.002181483$



PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars¹

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 8,100	\$ 15,350	\$ 13,850	\$ 7,050	\$ 5,750	\$ 5,950	\$ 2,500	\$ 3,050	\$ 6,200	\$ 16,000	\$ 5,750	\$ 2,050	\$ 1,050	\$ 92,650	56.43%
AGENCY ²	\$ 7,123	\$ 7,700	\$ 5,150	\$ 4,750	\$ 4,600	\$ 1,150	\$ 1,800	\$ 983	\$ 750	\$ 1,450	\$ 2,010	\$ 2,150	\$ 1,800	\$ 41,416	25.22%
CDs + BNs	\$ 2,600	\$ 2,450	\$ 2,050	\$ 2,600	\$ 1,700	\$ 500	\$ 1,800	\$ 400	\$ 900					\$ 15,000	9.14%
CP	\$ 2,200	\$ 2,350	\$ 1,900	\$ 1,200	\$ 800	\$ 100	\$ 350							\$ 8,900	5.42%
TDs	\$ 2,148	\$ 728	\$ 1,650	\$ 291	\$ 265	\$ 200								\$ 5,282	3.22%
CORP BND		\$ 15		\$ 105		\$ 25	\$ 30	\$ 109	\$ 90	\$ 144	\$ 233	\$ 100	\$ 100	\$ 951	0.58%
REPO														\$ -	0.00%
BAs														\$ -	0.00%
TOTAL	\$ 22,171	\$ 28,593	\$ 24,600	\$ 15,996	\$ 13,115	\$ 7,925	\$ 6,480	\$ 4,542	\$ 7,940	\$ 17,594	\$ 7,993	\$ 4,300	\$ 2,950	\$ 164,199	100.00%
Percent	13.50%	17.41%	14.98%	9.74%	7.99%	4.83%	3.95%	2.77%	4.84%	10.72%	4.87%	2.62%	1.80%		
Cumulative %	13.50%	30.92%	45.90%	55.64%	63.63%	68.45%	72.40%	75.17%	80.00%	90.72%	95.58%	98.20%	100.00%		

¹ Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

² SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.

INDEPENDENT SPECIAL DISTRICTS SELECTION COMMITTEE
Submit No Later than 5:00 pm, Thursday, February 19, 2026

OFFICIAL BALLOT

Election of Regular Special District Member on Santa Barbara LAFCO
Vote for one of the following **Regular Special District Member** nominees:

<input type="checkbox"/>	Dorinne Lee Johnson, Incumbent – Montecito Sanitary District
<input type="checkbox"/>	Robert Dunlap – Santa Ynez River Water Conservation District

Name of Independent Special District

Signature

Print Name

Title (please check one)

- Presiding Officer of the Special District Board
- Board member alternate designated by Special District Board to vote in this election. (Gov. Code sec. 56332(a).)

Date: _____

Each returned ballot shall be signed by the presiding officer or his or her alternate as designated by the district governing body. (Gov. Code sec. 56332(a) & (c)(5).)

The voting member should submit his or her ballot directly to LAFCO by hand or U.S. mail to Ila Fennell, Santa Barbara LAFCO, 105 East Anapamu Street, Room 407, Santa Barbara CA 93101, or via email to lafco@sblafco.org, or Fax to (805) 568-2249

**SANTA BARBARA
LOCAL AGENCY FORMATION COMMISSION**

NOMINATION FOR <u>REGULAR</u> SPECIAL DISTRICT MEMBER <i>Return to:</i> Executive Officer Santa Barbara LAFCO 105 East Anapamu Street, Room 407 Santa Barbara CA 93101 or FAX to (805) 568-2249 or email to lafco@sblafco.org	LAFCO STAFF USE Date Received: <u>12/1/25</u>
Please print in ink or type	
POSITION SOUGHT:	Regular Special District Member
NAME OF NOMINEE: <u>Dorinne Lee Johnson</u>	
NOMINEE'S DISTRICT: <u>Montecito Sanitary District</u>	
MAILING ADDRESS: <u>1042 Monte Cristo Lane</u> <u>Santa Barbara, CA 93108</u>	
π Phone: Bus. _____ . Cell: <u>310/850-8808</u>	
SIGNATURE OF NOMINATOR: <u>Montecito Sanitary District</u> Name of Independent Special District <u>Ellwood T. Barrett II</u> Signature <u>Ellwood T. Barrett II</u> Print Name	
Nominator Title (please check one) <input checked="" type="checkbox"/> Presiding Officer of the Special District Board <input type="checkbox"/> Presiding Officer's alternate as designated by Special District Board to vote or make a nomination in this election. (Gov. Code sec. 56332.)	
Date: _____	

ADDITIONAL INFORMATION: On this form or an accompanying letter, describe the nominee's personal interests, qualifications, experience, education, volunteer activities or community organization memberships that may bear on the nomination for the Regular Special District Member: This information will be distributed to all independent special districts.

Please address this request directly to
Mrs. Dorinne Lee Johnson, Thank you.

A blue ink signature line, likely representing a signature that is not legible.

**Dorinne Lee Johnson
Santa Barbara, CA 93108**

December 30, 2025

Re: LAFCO Special District Election

Dear Special District Board of Directors and Friends:

I want to take the opportunity to extend my heartfelt thanks to all of you who supported me during my last election to the Local Agency Formation Commission (LAFCO) for the term 2025-26. Your trust, encouragement, and dedication to effective local governance have been invaluable. Serving alongside committed community leaders in shaping the future of Santa Barbara County has been both an honor and a privilege, and I look forward to continuing to serve as your Special District Commissioner.

As my current term concludes, I am writing to express my continued commitment and strong interest in serving as a Special District LAFCO commissioner for the upcoming four-year term of 2026 through 2030. I am deeply dedicated to maintaining transparency, accountability, and collaboration, while representing the vital interest of our special districts and the communities they serve.

Our special districts are the backbone of local service delivery. I have learned that good governance depends on respecting other perspectives, building bridges across lines, and making decisions based on the merit rather than politics. My priorities remain straightforward to support transparent processes, fostering genuine cooperation among special districts and County agencies, and safeguarding the services our residents and ratepayers rely on. I will continue working to ensure balanced decisions that strengthen local services.

I would be truly honored to have the support of your vote for the LAFCO Special District Commissioner position once again in this upcoming election.

Thank you again for your past confidence. I have enclosed a brief bio and letters in support of remaining your Special District Commissioner for the next four years.

Sincerely,

Commissioner Dorinne Lee Johnson
Santa Barbara County LAFCO



Montecito Sanitary District

(<https://www.montsan.org/>)

Pay Online (/online-payments)

Emergencies: (805) 881-2024 (/emergencies-805-881-2024)

Search...

Search

THIS ITEM APPEARS ON

BOARD MEMBERS (/BOARD-MEMBERS)

Dorinne Lee Johnson

Position: Treasurer
Board President 2020-2022
Term: 2024-2028

Former



Dorinne ran for and was elected to the Montecito Sanitary District Board in 2020 because she believes in protecting our ratepayers with honesty, clear communication, and transparency; she feels it is more crucial than ever to protect, preserve and enhance our semi-rural community and maximize our natural environment and resources for our future generations of Montecito.

Dorinne Lee Johnson grew up in Northern California and moved to Montecito in 2003 with her husband George. Dorinne has extensive experience with over 25 years in construction and fabrication technology. She had her own certified WBE, a "women-owned business enterprise" specializing in construction management, civil

engineering, and environmental design. She earned her BFA degree from CCA in Environmental Design with an emphasis on Architectural Design and is a post-graduate alumnus of the Art Center College of Design in Pasadena, CA. Her award winning projects and designs range from

government to corporate facilities nationwide. A partial list of her past clients includes: Caltrans, Harris Engineering and Associates, Toyota Motor USA, Northrop Grumman, Chicago Merchandise Mart, and the University of Oregon.

Public service has been a large part of Dorinne's career. She has a strong and dedicated commitment to Montecito and has helped her community by serving on the Montecito Association Board of Directors and as their Chair of the Land Use Committee, which reviewed major infrastructure projects throughout Montecito before and after the debris flow of 2018. She was appointed by former Santa Barbara County Supervisor, Salud Carbajal, to serve on the Santa Barbara County Historic Landmarks Commission (HLAC) in 2012 and the Montecito Board of Architectural Review (MBAR) in 2014. She was appointed by the (late) Senator Roberti to serve on the California State Public Procurement Committee and was appointed by the former State Treasurer, Matt Fong, to serve on the Caltrans Minority Advisory Board for the Architects and Engineers for the State of California. She was also elected to serve on the Board of Directors as a Special District Representative for the Santa Barbara County Local Agency Formation Commission (LAFCO).

COPYRIGHT © 2026 MONTECITO SANITARY DISTRICT

1042 MONTE CRISTO LANE CA 93108

TELEPHONE (805) 969-4200

[**PRIVACY POLICY \(//PRIVACY-POLICY\)**](#)

[**DISTRICT TRANSPARENCY \(TRANSPARENCY.HTML\)**](#)

[**WEBSITE ACCESSIBILITY STATEMENT \(ACCESSIBILITY.HTML\)**](#)

[**POWERED BY STREAMLINE \(HTTP://WWW.GETSTREAMLINE.COM/\) | SIGN IN**](#)

[**\(HTTPS://WWW.MONTSAN.ORG/USERS/SIGN_IN?DESTINATION=%2FDORINNE-LEE-JOHNSON\)**](https://www.montsan.org/users/sign_in?destination=%2FDORINNE-LEE-JOHNSON)

STATE CAPITOL
P.O. BOX 942849
SACRAMENTO, CA 94249-0037
(916) 319-2037

DISTRICT OFFICES
101 WEST ANAPAMU STREET, SUITE A
SANTA BARBARA, CA 93101
(805) 564-1649

1111 SOUTH BROADWAY, SUITE 101
SANTA MARIA, CA 93454
(805) 346-1237

EMAIL: Assemblymember.Hart@assembly.ca.gov



COMMITTEES
APPROPRIATIONS
BUDGET
TRANSPORTATION
UTILITIES AND ENERGY
WATER, PARKS, AND WILDLIFE

CHAIR, BUDGET SUBCOMMITTEE NO. 7
ON ACCOUNTABILITY AND OVERSIGHT

JOINT LEGISLATIVE AUDIT COMMITTEE

December 30, 2025

Dear Special District Board Members,

I am writing to offer my strong support for Dorinne Lee Johnson's candidacy to continue to serve as a special district representative on the Santa Barbara County Local Agency Formation Commission (LAFCO). Dorinne is an experienced, knowledgeable, and deeply engaged local official who brings thoughtful, community-focused leadership to this important role.

As Treasurer of the Montecito Sanitary District—and former Board President—Dorinne has consistently demonstrated her commitment to fiscal responsibility, environmental stewardship, and public transparency. Her approach to governance is grounded in collaboration, long-term planning, and a deep respect for the unique character of our region.

Dorinne brings over 30 years of professional experience in construction management, civil engineering, and environmental design. Her background offers valuable perspective on infrastructure, land use, and regional development—all central to LAFCO's mission. Beyond her professional expertise, Dorinne has a distinguished record of public service in Santa Barbara County, including appointments to the Historic Landmarks Advisory Commission, Montecito Board of Architectural Review, and as Chair of the Montecito Association's Land Use Committee.

Dorinne's dedication to good governance and her deep understanding of the needs and priorities of special districts make her exceptionally well-qualified to serve on LAFCO. I respectfully urge your full consideration of her candidacy.

Sincerely,

A handwritten signature in blue ink that reads "Gregg Hart".

Assemblymember Gregg Hart

ROY LEE
First District Supervisor



BOARD OF SUPERVISORS

County Administration Building
105 East Anapamu Street
Santa Barbara, CA 93101
Telephone: (805) 568-2190
www.countyofsb.org

COUNTY OF SANTA BARBARA

January 1, 2025

Subject: Support for Dorinne Johnson

Dear Special District Board Members,

I am pleased to support Dorinne Johnson for continued service as a special district representative on the Santa Barbara County Local Agency Formation Commission (LACFO).

Dorinne approaches public service with a clear understanding that good governance is about outcomes—reliable services, responsible growth, and long-term stability for our communities. She brings a steady, practical perspective to complex regional issues and a strong respect for the role LACFO plays in protecting the public interest.

In her leadership roles with the Montecito Sanitary District, including service as Treasurer and former Board President, Dorinne has shown fiscal oversight, transparency, and an ability to balance infrastructure needs with environmental stewardship. She understands the operational realities facing special districts and the importance of careful planning and accountability.

Dorinne's professional background in civil engineering, construction management, and environmental design gives her valuable insight into land use and infrastructure decisions that are central to LACFO's mission. Her long record of community service—through the Historic Landmarks Advisory Commission, the Montecito Board of Architectural Review, and leadership on the Montecito Association's Land Use Committee—reflects a sustained commitment to our local community.

Dorinne Johnson is well-qualified to continue serving on LACFO, and I respectfully urge your support.

Sincerely,

Roy Lee
Supervisor, First District
Santa Barbara County

January 1, 2026

Mike Prater, Executive Officer

Santa Barbara LAFCO

105 East Anapamu Street, Room 407

Santa Barbara, CA 93101

Subject: Dorinne Lee Johnson Recommended for LAFCO Board

Dear Mr. Prater,

My purpose in writing to you is to wholeheartedly endorse Dorinne Johnson, to continue as the Regular Special District Member of LAFCO.

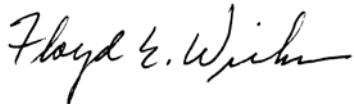
LAFCO's Mission Statement is quite succinct and is presented here for the purpose of focusing on the role of a Special District Member:

The Local Agency Formation Commission is committed to serving the residents of Santa Barbara County and the State of California by discouraging urban sprawl and encouraging the orderly formation and development of local agencies based on local conditions and circumstances.

For several months now, Dorinne Johnson has been serving the County as a LAFCO Commissioner. However, she has actually been engaged in fulfilling the LAFCO Mission for many years, in her former role as Chair of the Montecito Association's Land Use Committee. She took on this leadership position with great enthusiasm and the Montecito community is the beneficiary of her tenacity and professionalism. Further, Dorinne currently is also a Board member of the Montecito Sanitary District, having been elected to the MSD Board in 2020 and served as Board President during her first term. She was re-elected to the Board in 2024. Dorinne has a special interest in not only the Sanitary District, as she has attended numerous meetings of the Montecito Water District, where I'm serving in my 3rd term on the MWD Board.

Dorinne Johnson was recently elected by the Special Districts to serve as LAFCO Commissioner, representing the Special Districts' interests. In addition to being highly qualified, she is a genuinely nice person and well connected throughout the entire County of Santa Barbara.

Best regards,



Floyd Wicks

Montecito Water District Board Member

July 13, 2025

Mike Prater, Executive Officer

Santa Barbara LAFCO

105 East Anapamu Street, Room 407

Santa Barbara, CA 93101

Dear Mike,

The purpose of this letter is to support the candidacy of Dorinne Lee Johnson for Regular Special District Member for Santa Barbara LAFCO.

I have worked closely with Dorinne for the last 7 years, initially on the team supporting her election campaign for the Montecito Sanitary District. After her election, we have collaborated on matters of joint interest to Montecito Sanitary and Montecito Water District, where I am a Director.

Dorinne is intelligent, hard-working, and unfailing in doing the research and gaining deep understanding about all matters involving her position on the Montecito Association (including chair of the Land Use Committee) or the Montecito Sanitary District. She works tirelessly in the best interests of the community, and I believe she will be an excellent member of the Commission.

Thank you for considering Dorinne for this position.

Kenneth Coates

From: Robert C Hazard Jr <bobhazard@gmail.com>
Sent: Friday, July 18, 2025 12:31 PM
To: lafco@sblafco.org
Cc: Bob Hazard
Subject: Endorsement Letter for Dorinne Lee Johnson as a Nominee for the Special District Vacant Seat on LAFCO Santa Barbara County

To: Mike Pater, Executive Officer, Santa Barbara County LAFCO

LAFCO Commissioners: **City Members:** James Kyriaco, Alice Patino, Chair, and James Mosby, Alternate; **County Members:** Joan Hartmann, Bob Nelson, and Roy Lee, Alternate; **Special District Members:** Vacancy, Craig Geyer and ,Jorge Magana, Alternate; **Public Members:** Shane Stark, Vice-Chair and Jim Richardson, Alternate

Date: July 17, 2025

Subject: Endorsement Letter for Dorinne Lee Johnson as a Nominee for the Special District Vacant Seat on LAFCO Santa Barbara County

The mission of the Local Agency Formation Commission (LAFCO) is to serve the residents of Santa Barbara County and the State of California by encouraging the orderly formation and development of local agencies based on local conditions and circumstances, while protecting against the development of urban sprawl.

I cannot conceive of a more worthy or qualified candidate for the position of Special District Member on the LAFCO Santa Barbara County Commission than **Dorinne Lee Johnson**. I have known Mrs. Johnson for some 20 years during my service as Associate Editor of the Montecito Journal focusing on community and agency consolidation issues in Montecito and Santa Barbara County.

Throughout the years I have had the opportunity to observe Mrs. Johnson's strong leadership, relationship-building, conflict resolution and political skills in a variety of local settings. She is consistently a careful listener, seeking points of agreement and/or collaboration between differing factions within the community while consistently encouraging the exploration of solutions that give all parties a sense that their opinions have been heard and recognized.

Mrs. Johnson's long history of no-nonsense, fact-based service to her community, her County and its constituents has benefitted a host of regional organizations, both public and private such as elected representatives, SBCAG, Caltrans planning for the 101, County Planning and Zoning and the County Board of Supervisors over the years.

Her leadership talents have been evident in her service at the Montecito Sanitary District Board (MSD); plus her ongoing study of the potential mutual interests of the Montecito Water District and the Summerland Sanitary District. Her interests in cooperative water security solutions to difficult regional cooperation has been extended to the Carpinteria Sanitary District and Water District, as well as the City of Santa Barbara's Water and Sanitary operations. Her community leadership has also strengthened the Montecito Association through her service as Chair of the Land Use Committee, service on the Historic Landmark Committee and service on the Architectural Review Board (MBAR).

Among her many leadership talents, Mrs. Johnson is a natural problem solver. Her continued search for a better way often leads to potential solutions that have not been considered by others. The Santa Barbara County community should be grateful for her guidance and her ability to work collaboratively with County staff, the County Board of Supervisors, the eight incorporated cities in Santa Barbara County and the 32 Special Districts.

Sincerely,

Bob Hazard
Retired Associate Editor of the Montecito Journal

From: Doug Black <db@nblaw.us>
Sent: Thursday, July 17, 2025 2:34 PM
To: lafco@sblafco.org
Subject: Consideration of Dorinne Lee Johnson for LAFCO Board

Dear Mr. Prater,

It is my pleasure to offer my strong and unequivocal support for Ms. Dorinne Johnson as a Regular Special District Member of LAFCO.

I have had the privilege of working alongside Ms. Johnson for over five years through the Montecito Association. During that time, she has consistently demonstrated tireless dedication to preserving, protecting, and enhancing the semi-rural character of our community. Her collaborative spirit and deep understanding of local conditions make her uniquely effective when working with local agencies.

As current President of the Montecito Association, I personally asked Ms. Johnson to Chair our Land Use Committee. Without hesitation, she responded, "Just let me know what I can do to help." Since then, she has far exceeded all expectations, offering thoughtful leadership, proactive engagement, and unwavering commitment to the responsibilities of the role.

Ms. Johnson is highly qualified and deeply respected within our community. I am confident she will be a valuable asset to LAFCO as a Regular Special District Member, and I recommend her without reservation.

All the best,

Doug Black
President, Montecito Association



Douglas M. Black
NORDSTRANDBLACKPC
33 W. Mission Street, Suite 206
Santa Barbara, CA 93101
T. 805.962.2022
F. 805.962.5001
E. db@nblaw.us
Website: www.nordstrandlaw.com

NOTICE OF CONFIDENTIALITY: This E-mail is covered by the Electronic Communications Privacy Act, 18 U.S.C. Sections 2510-2521 and is legally privileged. This information is confidential information and is intended only for the use of the individual or entity named above. If the reader of



Montecito Sanitary District

1042 Monte Cristo Lane
Santa Barbara, CA 93108

A Public Service Agency

PHONE: (805) 969-4200

www.montsan.org

brahrer@montsan.org

July 17, 2025

Santa Barbara LAFCO
105 East Anapamu Street, Room 407
Santa Barbara, CA 93101

Via Email

Dear Sir/Madam:

It gives me great pleasure to provide my highest recommendation for Dorinne Lee Johnson as a candidate for the LAFCO Regular Special District Member on the Commission.

I have known and worked closely with Dorinne for nearly three years, and I have learned that she is a dedicated and loyal public servant with the highest level of integrity.

I worked most closely with Dorinne in her capacity as the District's Treasurer and for her role as chair for the Joint Strategic Planning Committee with the Montecito Water District. This group worked closely together on behalf of the broader community to study and consider broad subjects such as water resources, recycling opportunities, new and emerging technologies, and consolidation. Dorinne has also taken the time to personally introduce me to key leaders in the community continually since my hiring as general manager.

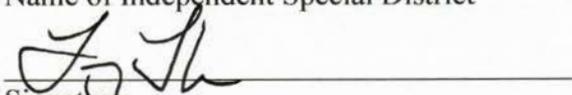
These experiences demonstrate Dorinne's intellect, skills, and judgement in her interaction with others, and I believe that Dorinne is well-prepared to take on the new and exciting role of Special District Member on the LAFCO commission. Dorinne's objective of contributing to the broader good of the region is clear and determined, and she possesses the natural team leadership ability, commitment and passion that we all hope to see in our government leaders. Therefore, please know that Dorinne has my **strongest possible** recommendation for Special District Member at LAFCO.

If I can provide any additional information, please do not hesitate to contact me via phone at (D) 805-695-4210 or via email at jweigold@montsan.org

Sincerely,

General Manager

**SANTA BARBARA
LOCAL AGENCY FORMATION COMMISSION**

NOMINATION FOR <u>REGULAR</u> SPECIAL DISTRICT MEMBER <i>Return to:</i> Executive Officer Santa Barbara LAFCO 105 East Anapamu Street, Room 407 Santa Barbara CA 93101 or FAX to (805) 568-2249 or email to lafco@sblafco.org	LAFCO STAFF USE Date Received: <u>12/23/25</u>
Please print in ink or type	
POSITION SOUGHT:	Regular Special District Member
NAME OF NOMINEE: <u>Robert Dunlap</u>	
NOMINEE'S DISTRICT: <u>Santa Ynez River Water Conservation District</u>	
MAILING ADDRESS: <u>1136 West. Barton Ave.</u> <u>Lompoc, CA 93436</u>	
π Phone: Bus. _____ . Cell: <u>805-705-7586</u>	
SIGNATURE OF NOMINATOR: <u>Santa Ynez River Water Conservation District</u> Name of Independent Special District  Signature <u>Larry Lahr</u> Print Name	
Nominator Title (please check one) <input checked="" type="checkbox"/> Presiding Officer of the Special District Board <input type="checkbox"/> Presiding Officer's alternate as designated by Special District Board to vote or make a nomination in this election. (Gov. Code sec. 56332.)	
Date: <u>12/16/2025</u>	

ADDITIONAL INFORMATION: On this form or an accompanying letter, describe the nominee's personal interests, qualifications, experience, education, volunteer activities or community organization memberships that may bear on the nomination for the Regular Special District Member: This information will be distributed to all independent special districts.

**FIRST AMENDMENT OF CONSULTING SERVICE AGREEMENT
TO PERFORM CERTAIN AIRPORT PLANNING AND GRANT SERVICES**

RE: By this Agreement, dated April 25, 2025, between SANTA MARIA PUBLIC AIRPORT DISTRICT (herein called "District") and Hunt Group Consultants, a California LLC, (herein called "Consultant"), District retains Consultant to perform certain Airport Planning and Grant Services.

The SANTA MARIA PUBLIC AIRPORT DISTRICT ("District") and HUNT GROUP CONSULTANTS, LLC. ("Consultant"), agree to amend the Agreement retroactively effective January 1, 2026, as follows:

1. **TIME OF PERFORMANCE.** The time to complete the services is extended from December 31, 2025, to December 31, 2026.

All of the terms, covenants, conditions, provisions and agreements of said Agreement, as amended, shall remain in full force and effect.

Dated: **January 22, 2026**

DISTRICT:

Approved as to content for
District:

SANTA MARIA PUBLIC AIRPORT DISTRICT

General Manager

Steve Brown, President

Approved as to form for District

Tony Guy, Secretary

District Counsel

CONSULTANT:

HUNT GROUP CONSULTANTS, LLC

Robin K. Hunt, Principal