



**SANTA MARIA PUBLIC AIRPORT DISTRICT
BOARD OF DIRECTORS**

**Thursday
July 28, 2022**

**Administration Building
Airport Boardroom
7:00 P.M.**

**REGULAR MEETING
A G E N D A**

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Engel, Brown, Rafferty, Adams, Baskett

- 1. MINUTES OF THE REGULAR MEETING HELD JULY 14, 2022.**
- 2. COMMITTEE REPORT(S):**
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc)
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc)
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc)
 - d) CITY & COUNTY LIAISON
 - e) STATE & FEDERAL LIAISON
 - f) VANDENBERG LIAISON
 - g) BUSINESS PARK COMMITTEE (Ad Hoc)
- 3. GENERAL MANAGER'S REPORT**
- 4. MANAGER OF FINANCE & ADMINISTRATION REPORT**
 - a) Demand Register
 - b) Budget to Actual
 - c) Financial Statements
 - d) Quarterly Financial Statements
- 5. DISTRICT COUNSEL'S REPORT. (Joshua George and Natalie Frye Laacke)**

6. **PUBLIC SESSION:** Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.
7. **AUTHORIZATION FOR TWO INDIVIDUALS TO ATTEND THE ACA ANNUAL CONFERENCE TO BE HELD SEPTEMBER 13-16, 2022, IN SOUTH LAKE TAHOE, CA.**
8. **CLOSED SESSION.** The Board will hold a Closed Session to discuss the following item(s):
 - a) Conference with Real Property Negotiators (Chris Hastert, Tom Ross, and District Counsel) Re: APN 111-231-09, APN 111-231-11, APN 111-231-17, APN 111-292-027 (Gov. Code Section 54956.8)
 - b) Significant exposure to litigation pursuant to Gov. Code Section 54956.9(b): Two Cases.
 - c) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-SMPAD v. Baskett, Santa Barbara Superior Court Case No. 20CV04444.
 - d) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-Baskett v. SMPAD, Santa Barbara Superior Court Case No. 21CV04183.
9. **DIRECTORS' COMMENTS.**
10. **ADJOURNMENT.**

MINUTES OF THE REGULAR BOARD
MEETING OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT HELD JULY 14, 2022

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular meeting place at 7:00 p.m. Present were Directors Engel, Brown, Rafferty, Adams, and Baskett. General Manager Hastert, and District Counsel Martin. Manager of Finance & Administration Reade was absent.

1. MINUTES OF THE REGULAR MEETING HELD June 23, 2022. Director Baskett made a Motion to approve the minutes of the regular meeting held June 23, 2022. Director Rafferty Seconded and it was carried by a 5-0 vote.
2. COMMITTEE REPORT(S):
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc) – No meeting scheduled.
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc) – No meeting scheduled.
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc) – No meeting scheduled.
 - d) CITY & COUNTY LIAISON – No meeting scheduled.
 - e) STATE & FEDERAL LIAISON – No meeting scheduled.
 - f) VANDENBERG LIAISON – No meeting scheduled.
 - g) BUSINESS PARK COMMITTEE (Ad Hoc) – The committee met and discussed property negotiations.
3. GENERAL MANAGER'S REPORT. Mr. Hastert updated the board on meetings he has attended which included the CAC Board meeting, G3 to discuss the Safety Risk Management for the taxiway project and the AirFest committee. He notified the Board of a change in staff at Pepper Garcia's restaurant.
4. The General Manager presented the Demand Register to the Board for review and approval.
 - a) Demand Register. The Demand Register, covering warrants 070374 through 070514 in the amount of \$703,058.97 was recommended for approval as presented. Director Rafferty made a Motion to accept the Demand Register as presented. Director Baskett Seconded and it was carried by a 5-0 vote.
5. DISTRICT COUNSEL'S REPORT. Nothing to report.
6. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda

items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board has established a five-minute time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.

No one requested to speak.

7. Authorization for Director Rafferty to attend the CSDA Annual Meeting to be held August 21-25, 2022, in Palm Springs, CA. Director Baskett made a Motion to approve. Director Adams Seconded and it was carried by a 4-0 vote. Director Rafferty abstained.
8. Authorization for Director Rafferty to attend the CSDA Special District Leadership Academy to be held September 18-21, 2022, in Napa CA. Director Adams made a Motion to approve. Director Baskett Seconded and it was carried by a 4-0 vote. Director Rafferty abstained.
9. CLOSED SESSION. At 7:04 p.m. the Board went into Closed Session to discuss the following item(s):
 - a) Conference with Real Property Negotiators (Chris Hastert, Tom Ross, and District Counsel) Re: APN 111-231-09, APN 111-231-11, APN 111-231-17, APN 111-292-027 (Gov. Code Section 54956.8)
 - b) Significant exposure to litigation pursuant to Gov. Code Section 54956.9(b): One Case
 - c) Pursuant to California Government Code Section 54956.8 with Real Property Negotiators (Chris Hastert and District Counsel) between the District and Leticia Villanueva regarding 4000 S. Blosser Road, Unit 56, Santa Maria, CA.
 - d) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-SMPAD v. Baskett, Santa Barbara Superior Court Case No. 20CV04444.
 - e) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-Baskett v. SMPAD, Santa Barbara Superior Court Case No. 21CV04183.

At 7:36 pm., the Board and staff reconvened to Open Public Session.

No reportable actions.

10. Authorization for the General Manager to execute the vacant land Purchase Agreement and Escrow Instructions for APN 111-292-027 between the District and the Smith Family Trust. Director Baskett made a Motion to approve. Director Rafferty Seconded and it was carried by a 5-0 vote.
11. DIRECTORS' COMMENTS: Directors Brown, Rafferty, and Adams had no comment.

Director Baskett reiterated his concerns about drones. He mentioned he was invited to a conference regarding the threat of drones and would like to pass the invitation along to Mr. Hastert.

Director Engel is hopeful tenants will stop feeding squirrels on the field so we can start making progress towards being in good standing with the FAA. He states that tenants who are not complying are hurting the airport's chances at future funding.

12. ADJOURNMENT. President Engel asked for a Motion to adjourn to a Regular Meeting to be held on July 28, 2022, at 7:00 p.m. at the regular meeting place. Director Adams made that Motion, Director Engel Seconded and it was carried by a 5-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 7:40 p.m. on July 14, 2022.

Carl Engel, President

Hugh Rafferty, Secretary

2022-2023

**DEMAND REGISTER
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 070515 to 070541 and electronic payments on Pacific Premier Bank and in the total amount of \$81,163.24

CHRIS HASTERT
GENERAL MANAGER

DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 070515 to 070541 and electronic payments on Pacific Premier Bank in the total amount of \$81,163.24 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

VERONEKA READE
MANAGER OF FINANCE AND ADMINISTRATION

DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF JULY 28, 2022.

HUGH RAFFERTY
SECRETARY

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
* 70515	7/13/2022	American Industrial Supply	\$269.00	Vehicle Maintenance
* 70516	7/13/2022	AT&T	\$76.55	Telephone Service
* 70517	7/13/2022	B&B Steel & Supply of SM	\$283.84	Maintenance - Drainage
* 70518	7/13/2022	CARR'S BOOTS	\$194.11	Safety Boots - Chris Barney
* 70519	7/13/2022	Clark Pest Control	\$2,516.00	Weed/Wildlife Abatement
* 70520	7/13/2022	Coast Clutch & Brake Supply	\$36.90	Vehicle Maintenance
* 70521	7/13/2022	Coastline Equipment Company	\$553.86	Vehicle Maintenance
* 70522	7/13/2022	Comcast	\$1,248.86	Cable/Internet/Digital Voice
* 70523	7/13/2022	Comcast Business	\$2,205.77	Internet Service
* 70524	7/13/2022	Frontier Communications	\$203.45	Telephone Service
* 70525	7/13/2022	Hayward Lumber Company	\$135.81	Signs and Lighting - Landing Area
* 70526	7/13/2022	Interstate Batteries	\$93.47	Vehicle Maintenance
* 70527	7/13/2022	J.D. Humann Landscape Contr.	\$5,444.55	Landscaping /Irrigation Repairs
* 70528	7/13/2022	Letters, Inc.	\$78.00	Car Wash
* 70529	7/13/2022	Lowe's	\$352.28	Shop Supplies
* 70530	7/13/2022	LSC Communications	\$35.89	FAA Charts
* 70531	7/13/2022	McMasters and Carr	\$90.52	Building Maintenance - Terminal
* 70532	7/13/2022	Mission Linen Service	\$193.56	Uniform Service
* 70533	7/13/2022	Service Star	\$11,324.78	Janitorial Service
* 70534	7/13/2022	S Lombardi & Assoc., Inc.	\$1,657.35	Airport Advertising
* 70535	7/13/2022	Smith's Alarms & Electronics Inc.	\$323.98	Fire Alarm Maintenance - Hangar Area
* 70536	7/13/2022	Sousa Tire Service, LLC	\$558.80	Vehicle Maintenance
* 70537	7/13/2022	Ultrex Business Solutions	\$3.93	Equipment Lease - Usage Charge
* 70538	7/13/2022	U.S. Dept. of Agriculture	\$1,060.20	Wildlife Abatement
* 70539	7/13/2022	VTC Enterprises	\$70.00	Trash - Paper Recycling
* 70540	7/13/2022	David K. Wolff Environmental, LLC	\$1,305.00	Environmental Consulting
* 70541	7/13/2022	Farmer & Ready	\$1,040.00	Legal Counsel Services
Subtotal			<u>\$31,356.46</u>	
ACH	7/15/2022	PG&E	\$367.60	Terminal/Hangar/Admin Electricity
ACH	7/18/2022	PG&E	\$613.71	Terminal/Hangar/Admin Electricity

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
ACH	7/19/2022	CalPers	\$5,672.03	Employee Retirement
ACH	7/21/2022	Paychex	\$28,201.12	Payroll
ACH	7/21/2022	Empower Retirement	\$4,928.19	Employee Paid Retirement
ACH	7/22/2022	Paychex	\$6,660.63	Payroll Taxes
ACH	7/22/2022	Paychex	\$516.34	Paychex Invoice
ACH	7/25/2022	Ready Refresh	\$142.42	Water Delivery
ACH	7/25/2022	Principal	\$2,704.74	Employee Dental/Life/Disability Insurance
		Subtotal	<u>\$49,806.78</u>	
		Total	<u><u>\$81,163.24</u></u>	

Santa Maria Public Airport District

Budget vs. Actual - YTD

As of June 30, 2022

	<u>YTD</u>	<u>YTD BUD</u>	<u>VARIANCE</u>	<u>% VARIANCE</u>
61000-Landing fees	65,018.13	89,206.44	(24,188.31)	(27.1 %)
61100-Tiedowns	23,148.00	23,304.43	(156.43)	(.7 %)
61200-Fuel Flowage Fees	69,330.18	82,571.58	(13,241.40)	(16.0 %)
62000-T-Hangar	395,178.00	397,120.58	(1,942.58)	(.5 %)
62100-Corporate Hangar	265,524.00	265,463.82	60.18	.0 %
62200-Owner Build Hangar	19,788.00	19,788.00	0.00	.0 %
63000-T-Hangar Storage	29,969.00	29,973.22	(4.22)	.0 %
64100-Main Hangar	130,646.82	120,488.04	10,158.78	8.4 %
64200-Commercial Aviation	385,167.91	340,206.30	44,961.61	13.2 %
64300-Land Lease - Commercial Aviation	98,532.00	169,400.49	(70,868.49)	(41.8 %)
65000-Car Rental	177,151.36	122,729.50	54,421.86	44.3 %
65100-Terminal Space Lease	159,928.18	159,893.27	34.91	.0 %
66100-Agricultural Lease	892,732.12	866,489.36	26,242.76	3.0 %
66200-Non Aviation Land Leases	364,712.81	325,286.92	39,425.89	12.1 %
66300-Cell Tower Lease	60,600.00	60,600.00	0.00	.0 %
66400-Mobile Home Parks	487,070.13	479,653.00	7,417.13	1.5 %
67000-Administrative Income	33,115.32	40,745.45	(7,630.13)	(18.7 %)
67100-Plans and Specs	20.00	0.00	20.00	.0 %
67200-Cares Grant	1,060,663.06	2,127,763.00	(1,067,099.94)	(50.2 %)
67210-Leo Reimbursement	12,260.00	12,880.00	(620.00)	(4.8 %)
68100-Airfest Ticket Sales	3,743.13	0.00	3,743.13	.0 %
68200-Airfest Sponsorship	14,500.00	0.00	14,500.00	.0 %
69100-Interest and Investment Earnings	19,116.19	26,997.00	(7,880.81)	(29.2 %)
69110-AIP Reimbursement	0.00	7,250,000.00	(7,250,000.00)	(100.0 %)
69120-PFC Revenue	97,216.55	74,295.00	22,921.55	30.9 %
69200-Tax Revenues	1,997,320.88	1,818,277.00	179,043.88	9.8 %
Total Income	6,862,451.77	14,903,132.40	(8,040,680.63)	(54.0 %)
80000-G&A	11,555.43	16,129.00	(4,573.57)	(28.4 %)
80001-MHP - Maintenance	20,976.71	29,290.00	(8,313.29)	(28.4 %)
80002-MHP - MHP Liability Insurance	7,713.60	7,600.00	113.60	1.5 %
80003-MHP - Property Management	25,850.00	28,200.00	(2,350.00)	(8.3 %)
80004-MHP - Salaries/ Employee Related Expenses	91,991.09	96,966.00	(4,974.91)	(5.1 %)
80005-MHP - Utilities	157,062.28	185,412.00	(28,349.72)	(15.3 %)
80100-Salaries- Administration	423,843.14	432,235.48	(8,392.34)	(1.9 %)
80101-Salaries - Maintenance & Operations	417,068.60	426,275.74	(9,207.14)	(2.2 %)
80102-Employee Benefits - Other	36,932.59	65,508.76	(28,576.17)	(43.6 %)
80103-Employee Benefits - Other	3,112.80	0.00	3,112.80	.0 %
80104-Employee Benefits - Medical	255,205.85	248,696.94	6,508.91	2.6 %
80105-Medicare Tax	14,261.20	12,847.94	1,413.26	11.0 %
80106-PERS Retirement	243,276.86	269,799.92	(26,523.06)	(9.8 %)
81000-ARFF Services	629,580.00	892,230.00	(262,650.00)	(29.4 %)
81100-Electricity	192,869.35	187,766.98	5,102.37	2.7 %
81200-Natural Gas	11,379.28	10,116.06	1,263.22	12.5 %
81300-Water	72,506.46	69,513.28	2,993.18	4.3 %
81600-Communications	13,336.13	19,863.63	(6,527.50)	(32.9 %)
81601-Communications - Alarm	13,306.71	13,026.30	280.41	2.2 %
81602-Communications - Wireless	14,161.05	19,381.77	(5,220.72)	(26.9 %)
81603-Communications - Access Control	1,237.39	1,281.29	(43.90)	(3.4 %)
82400-Supplies Office	32,298.78	82,670.00	(50,371.22)	(60.9 %)
82410-Supplies Shop	39,977.31	41,086.22	(1,108.91)	(2.7 %)
82500-Fuel Expense	34,028.29	22,000.00	12,028.29	54.7 %
83000-Maintenance - Misc	12,427.16	16,253.00	(3,825.84)	(23.5 %)
83001-Maintenance - Lighting	11,934.62	52,225.00	(40,290.38)	(77.1 %)
83002-Maintenance - Generator	5,971.54	15,625.00	(9,653.46)	(61.8 %)
83003-Maintenance - Pavement	25,513.34	40,700.00	(15,186.66)	(37.3 %)
83004-Maintenance - Weed/Wildlife	51,197.77	51,270.00	(72.23)	(.1 %)
83005-Maintenance - Fencing & Gates	14,729.09	21,500.00	(6,770.91)	(31.5 %)
83006-Maintenance - Building	63,543.64	88,730.00	(25,186.36)	(28.4 %)

83007-Maintenance - Fire Alarm	6,662.35	32,154.68	(25,492.33)	(79.3 %)
83008-Maintenance - Drainage	7,256.30	8,000.00	(743.70)	(9.3 %)
83100-Signs	23,864.47	22,350.00	1,514.47	6.8 %
84000-Equipment Lease	11,825.33	9,880.60	1,944.73	19.7 %
84500-Janitorial	125,952.00	125,952.00	0.00	.0 %
84700-Landscaping	67,472.52	64,460.00	3,012.52	4.7 %
85000-Vehicle Maintenance	33,464.21	74,000.00	(40,535.79)	(54.8 %)
85400-Dues and Membership	79,759.80	71,407.38	8,352.42	11.7 %
86000-Advertising	109,594.99	116,000.00	(6,405.01)	(5.5 %)
86001-Consulting - Admin	642,830.27	501,237.24	141,593.03	28.2 %
86002-Consulting Professional	146,492.87	162,269.00	(15,776.13)	(9.7 %)
86003-Consulting - Legal	129,534.76	62,481.65	67,053.11	107.3 %
86004-Consulting - Security	411,212.88	383,128.00	28,084.88	7.3 %
86005-Bank Fees	7,018.45	17,613.24	(10,594.79)	(60.2 %)
86015-Depreciation - Hangar Area	69,204.87	230,000.00	(160,795.13)	(69.9 %)
86025-Depreciation - Landing Area	1,142,758.16	1,500,000.00	(357,241.84)	(23.8 %)
86035-Depreciation - FBO	26,587.21	45,000.00	(18,412.79)	(40.9 %)
86045-Depreciation - Revenue Gen Land	176,307.39	235,000.00	(58,692.61)	(25.0 %)
86055- Depreciation - Terminal Area	277,720.34	380,000.00	(102,279.66)	(26.9 %)
86100-Depreciation - Administration	152,796.84	2,586,000.00	(2,433,203.16)	(94.1 %)
86200-Insurance	234,849.59	304,715.38	(69,865.79)	(22.9 %)
86500-Permits	11,274.39	7,633.00	3,641.39	47.7 %
86600-Education and Recognition	10,540.14	21,400.00	(10,859.86)	(50.7 %)
86700-Business Travel	52,491.34	83,660.00	(31,168.66)	(37.3 %)
86800-Fire Fighting Training	0.00	47,500.00	(47,500.00)	(100.0 %)
87025-Rent Credit	9,816.00	0.00	9,816.00	.0 %
88001-Airfest Expense - Performers	(6,000.00)	0.00	(6,000.00)	.0 %
88002-Airfest Expense - Gala/VIP Tent	23,885.68	0.00	23,885.68	.0 %
88004-Airfest Marketing	282.24	0.00	282.24	.0 %
88006-Airfest Expense - NonProfit Donations	(1,000.00)	0.00	(1,000.00)	.0 %
88009-Airfest Expenses- Miscellaneous	3,102.89	0.00	3,102.89	.0 %
Total Expenses	6,936,406.34	10,556,042.48	(3,619,636.14)	(34.3 %)
Net Income	(73,954.57)	4,347,089.92	(4,421,044.49)	(19.7 %)

Current Assets:

Cash and cash equivalents	7,011,018
Restricted - cash and cash equivalents	3,006,037
Certificate-of-deposit	8,000
Accounts receivable - customers and tenants, net	(46,954)
Prepaid expenses and deposits	443,050

Total current assets	10,421,151
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Non-current assets:

Note receivable	164,355
Interest Receivable	0
Capital assets, not being depreciated	6,479,480
Depreciable capital assets	21,078,291
Deferred other post-employment benefits outflows	77,902
Deferred pension outflows	445,936

Total non-current assets	28,245,964
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Total assets	38,667,116
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Current Liabilities:

Accounts payable and accrued expenses	467,267
Accrued wages and related payables	12,686
Unearned Revenue (customer prepaid)	0
Hangar and other deposits	113,660
Long-term liabilities - due in one year:	
Compensated absences	36,526
Land improvements payable	19,480

Total current liabilities	649,619
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Long-term liabilities - due in more than one year

Compensated absences	109,578
Land improvements payable	110,385
Total other post-employment benefits liability	373,325
Net pension liability	2,056,379
Deferred pension inflows	92,912

Total long term liabilities	2,742,579
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Total Liabilities	3,392,197
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Net position:

Retained Earnings	35,348,873
Change in Net Position	(73,955)

Total net position	35,274,918
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Total liabilities and net position	38,667,116
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Santa Maria Public Airport District
Profit & Loss
As of June 30, 2022

	YTD	PTD	PTD AVG	% AVG/PTD
Revenues from Operations				
Landing Area				
Landing fees and tiedowns	88,166.13	3,563.92	7,347.18	206.2 %
Fuel flowage fees	69,330.18	6,625.80	5,777.52	87.2 %
Subtotal	157,496.31	10,189.72	13,124.70	128.8 %
Hangar area				
T-Hangar	395,178.00	33,258.00	32,931.50	99.0 %
Corporate T-Hangars	265,524.00	22,127.00	22,127.00	100.0 %
T-Hangar Storage Units	29,969.00	2,458.00	2,497.42	101.6 %
Owner Build Hangars	19,788.00	1,649.00	1,649.00	100.0 %
Subtotal	710,459.00	59,492.00	59,204.92	99.5 %
Main hangar and F.B.O. area				
Main Hangar	130,646.82	10,042.00	10,887.24	108.4 %
Commercial Hangars	385,167.91	30,557.44	32,097.33	105.0 %
Land Leases	98,532.00	8,211.00	8,211.00	100.0 %
Subtotal	614,346.73	48,810.44	51,195.57	104.9 %
Terminal Area				
Car Rental and Ground	177,151.36	12,858.43	14,762.61	114.8 %
Terminal Space Lease	159,928.18	13,179.22	13,327.35	101.1 %
TSA LEO Reimbursement	12,260.00	0.00	1,021.67	
Subtotal	349,339.54	26,037.65	29,111.63	111.8 %
Revenue generating land				
Land Lease Recreational	364,712.81	35,040.08	30,392.73	86.7 %
Agricultural Leases	892,732.12	85,473.19	74,394.34	87.0 %
Airport Business Park - on	60,600.00	5,050.00	5,050.00	100.0 %
Airport Hotel	33,115.32	1,375.00	2,759.61	200.7 %
Airport Mobile Home Park - on	487,070.13	31,000.00	40,589.18	130.9 %
Subtotal	1,838,230.38	157,938.27	153,185.86	97.0 %
Airfest				
Airfest Ticket Sales	3,743.13	3,743.13	311.93	8.3 %
Airfest Sponsorship	14,500.00	14,500.00	1,208.33	8.3 %
Subtotal	18,243.13	18,243.13	1,520.26	8.3 %
Administrative				
Badging Income			0.00	
Miscellaneous Income			0.00	
Plans and Specs	20.00	0.00	1.67	
Cares Grant Revenue	1,060,663.06	0.00	88,388.59	
Subtotal	1,060,683.06	0.00	88,390.26	
Total Revenue from operations	4,748,798.15	320,711.21	395,733.20	123.4 %

Santa Maria Public Airport District
Profit & Loss
As of June 30, 2022

	YTD	PTD	PTD AVG	% AVG/PTD
Operating Expenses:				
Landing Area	337,877.99	14,739.58	28,156.50	191.0 %
Hangar Area	98,852.21	5,125.47	8,237.68	160.7 %
Main hangar and Commercial	75,198.64	6,126.46	6,266.55	102.3 %
Terminal area	370,391.57	41,046.76	30,865.96	75.2 %
Revenue generating land	363,237.99	1,689.46	30,269.83	1791.7 %
Salaries and Benefits	1,376,715.87	80,511.29	114,726.32	142.5 %
Utilities	76,541.46	7,515.10	6,378.46	84.9 %
Supplies	101,456.31	13,720.77	8,454.69	61.6 %
Maintenance and Repairs	77,989.76	7,897.89	6,499.15	82.3 %
Contractual Services	854,374.79	78,969.63	71,197.90	90.2 %
ARFF Services	419,720.00	0.00	34,976.67	
Security Services	411,212.88	37,041.07	34,267.74	92.5 %
Dues and Subscriptions	79,759.80	995.00	6,646.65	668.0 %
Advertising	109,594.99	4,570.00	9,132.92	199.8 %
Depreciation	1,845,374.81	0.00	153,781.23	
Insurance	234,849.59	0.00	19,570.80	
Business Travel and Entertainment	52,491.34	4,900.39	4,374.28	89.3 %
Rent Credit	9,816.00	818.00	818.00	100.0 %
Air Show Expense	20,270.81	6,377.46	1,689.23	26.5 %
Other Miscellaneous Expense	20,679.53	2,028.89	1,723.29	84.9 %
Total Expenses	6,936,406.34	314,073.22	578,033.85	184.0 %
Operating income (loss)	(2,187,608.19)	6,637.99	(182,300.65)	(2746.3) %
Non-Operating Revenues (Expenses):				
PFC Revenue	97,216.55	0.00	8,101.38	
Interest Income	19,116.19	67.20	1,593.02	2370.6 %
Tax Revenues	1,997,320.88	130,103.79	166,443.41	127.9 %
Total non-operating rev (exp)	2,113,653.62	130,170.99	176,137.81	135.3 %
Net Income	(73,954.57)	136,808.98	(6,162.84)	(4.5) %

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 26, 2022

[LAIF Home](#)
[PMIA Average Monthly](#)
[Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

April 2022 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/15/2022	4/14/2022	QRD	1701939	N/A	SYSTEM	3,770.60

Account Summary

Total Deposit:	3,770.60	Beginning Balance:	4,784,872.89
Total Withdrawal:	0.00	Ending Balance:	4,788,643.49

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
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July 26, 2022

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SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

May 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	4,788,643.49
Total Withdrawal:	0.00	Ending Balance:	4,788,643.49

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
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July 26, 2022

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SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

June 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	4,788,643.49
Total Withdrawal:	0.00	Ending Balance:	4,788,643.49



State of California

Pooled Money Investment Account

Market Valuation

6/30/2022

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 54,848,665,577.86	\$ 54,942,932,200.87	\$ 54,781,856,500.00	NA
Notes	\$ 104,643,095,916.36	\$ 104,593,661,357.83	\$ 102,160,461,000.00	\$ 245,265,780.00
Federal Agency:				
SBA	\$ 307,350,707.85	\$ 307,350,707.85	\$ 308,985,118.38	\$ 193,926.96
MBS-REMICs	\$ 4,692,696.64	\$ 4,692,696.64	\$ 4,761,517.29	\$ 21,218.19
Debentures	\$ 9,362,179,022.09	\$ 9,361,738,008.20	\$ 9,198,083,200.00	\$ 10,102,007.55
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 2,350,000,000.00	\$ 2,350,000,000.00	\$ 2,333,288,000.00	\$ 4,963,026.00
Discount Notes	\$ 30,059,675,770.69	\$ 30,110,253,965.21	\$ 30,001,238,500.00	NA
Supranational Debentures	\$ 2,211,832,920.27	\$ 2,211,832,920.27	\$ 2,141,709,500.00	\$ 5,074,333.50
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,127,240.39	\$ 8,333.33
CDs and YCDs	\$ 13,285,000,000.00	\$ 13,285,000,000.00	\$ 13,259,760,785.79	\$ 28,932,798.53
Commercial Paper	\$ 11,523,629,687.36	\$ 11,549,363,979.09	\$ 11,525,497,727.72	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 492,674,729.32	\$ 492,342,145.99	\$ 473,145,680.00	\$ 3,245,257.95
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,453,000,000.00	\$ 4,453,000,000.00	\$ 4,453,000,000.00	NA
PMIA & GF Loans	\$ 828,153,000.00	\$ 828,153,000.00	\$ 828,153,000.00	NA
TOTAL	\$ 234,469,950,028.44	\$ 234,590,320,981.95	\$ 231,570,067,769.57	\$ 297,806,682.01

Fair Value Including Accrued Interest

\$ 231,867,874,451.58

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.987125414). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,742,508.28 or \$20,000,000.00 x 0.987125414.



Pooled Money Investment Account

Portfolio as of 06/30/2022

PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars¹

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 8,800	\$ 10,200	\$ 12,100	\$ 14,400	\$ 8,800	\$ 6,000	\$ 6,050	\$ 14,100	\$ 12,750	\$ 40,500	\$ 24,650	\$ 1,400		\$ 159,750	68.01%
AGENCY ²	\$ 5,407	\$ 4,198	\$ 4,800	\$ 6,250	\$ 2,950	\$ 4,475	\$ 1,158	\$ 3,025	\$ 5,460	\$ 3,365	\$ 2,250	\$ 1,775	\$ 100	\$ 45,214	19.25%
CDs + BNs	\$ 3,625	\$ 1,600	\$ 1,650	\$ 2,710	\$ 800	\$ 1,000	\$ 250	\$ 950	\$ 800					\$ 13,385	5.70%
CP	\$ 3,050	\$ 1,400	\$ 1,700	\$ 1,950	\$ 1,000	\$ 1,550	\$ 300	\$ 650						\$ 11,600	4.94%
TDs	\$ 1,211	\$ 645	\$ 1,362	\$ 384	\$ 390	\$ 462								\$ 4,453	1.90%
CORP BND			\$ 85				\$ 55	\$ 20	\$ 25	\$ 79	\$ 73	\$ 65	\$ 84	\$ 486	0.21%
REPO														\$ -	0.00%
BAs														\$ -	0.00%
TOTAL	\$ 22,093	\$ 18,043	\$ 21,697	\$ 25,694	\$ 13,940	\$ 13,487	\$ 7,813	\$ 18,745	\$ 19,035	\$ 43,944	\$ 26,973	\$ 3,240	\$ 184	\$ 234,888	100.00%
Percent	9.41%	7.68%	9.24%	10.94%	5.93%	5.74%	3.33%	7.98%	8.10%	18.71%	11.48%	1.38%	0.08%		
Cumulative %	9.41%	17.09%	26.32%	37.26%	43.20%	48.94%	52.27%	60.25%	68.35%	87.06%	98.54%	99.92%	100.00%		

¹ Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

² SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF LAIF ACCOUNT ACTIVITIES
FOR QUARTER ENDING JUNE 30, 2022

LAIF	
BEGINNING BALANCE LAIF (03/31/22)	<u>\$4,784,872.89</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$3,770.60</u>
TRANSFERS OUT FOR DISTRICT USE	
ENDING BALANCE LAIF	<u>\$4,788,643.49</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$8,965.34</u>

Note: LAIF was earning .75% as of 06/30/22



SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 04/29/2022

EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	4/01/22	3,004,787.13
Deposits / Misc Credits	1	419.88
Withdrawals / Misc Debits	0	.00
** Ending Balance	4/30/22	3,005,207.01 **
Service Charge		.00
Interest Paid Thru 4/30/22		419.88
Interest Paid Year To Date		1,679.15
Average Collected Balance		3,004,787
Average Rate / Cycle Days		.17000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
4/29	419.88		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
4/29	3,005,207.01				



SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 05/31/2022

EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	5/01/22	3,005,207.01
Deposits / Misc Credits	1	433.93
Withdrawals / Misc Debits	0	.00
** Ending Balance	5/31/22	3,005,640.94 **
Service Charge		.00
Interest Paid Thru 5/31/22		433.93
Interest Paid Year To Date		2,113.08
Average Collected Balance		3,005,207
Average Rate / Cycle Days		.17000 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
5/31	433.93		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
5/31	3,005,640.94				



SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 06/30/2022

EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	6/01/22	3,005,640.94
Deposits / Misc Credits	1	419.99
Withdrawals / Misc Debits	0	.00
** Ending Balance	6/30/22	3,006,060.93 **
Service Charge		.00
Interest Paid Thru 6/30/22		419.99
Interest Paid Year To Date		2,533.07
Average Collected Balance		3,005,640
Average Rate / Cycle Days		.17000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
6/30	419.99		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
6/30	3,006,060.93				

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF PACIFIC PREMIER INVESTMENT ACCOUNT ACTIVITIES
FOR QUARTER ENDING JUNE30, 2022

Pacific Premeier	
BEGINNING BALANCE PACIFIC PREMIER BANK (12/31/21)	<u>\$3,004,787.13</u>
TRANSFERS OUT FOR DISTRICT USE	
INTEREST POSTED	<u>\$1,273.80</u>
Deposits	
ENDING BALANCE HERITAGE OAKS	<u>\$3,006,060.93</u>

Note: Pacific Premier was earning .17000% as of 06/30/22



July 28, 2022

Board of Directors
Santa Maria Public Airport District
3217 Terminal Drive
Santa Maria, CA 93455

Subject: Authorization for two individuals to attend the ACA annual conference to be held September 13-16, 2022, in South Lake Tahoe, CA.

Summary

This conference focuses on interactive topics using roundtable discussions involving current events, challenges, and opportunities in the airport industry.

Budget

		Attendees	Days	Rate	Total
Fees:	Registration	2		\$225.00	\$450.00
	Transportation	2		\$755.00	\$1,510.00
	Lodging	2	3	\$135.00	\$810.00
	Meals	2	4	\$60.00	\$480.00
	Total:				\$3,250.00

Overall Impact:

2021-2022 Budget for Business Travel	\$83,660.00
Previously Approved Business Travel	\$8,098.00
Current Balance for Business Travel	\$75,562.00
Amount of this Request	\$3,250.00
Balance Remaining if Approved	\$72,312.00

Recommendation

Staff recommends the board authorize this travel to improve staff knowledge of industry events and opportunities.

Sincerely,

A handwritten signature in blue ink, appearing to read "Chris Hastert", is written over a white rectangular background.

Chris Hastert
General Manager