

SANTA MARIA PUBLIC AIRPORT DISTRICT BOARD OF DIRECTORS

Thursday July 25, 2024 Administration Building Airport Boardroom 6:00 P.M.

REGULAR MEETING A G E N D A

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Moreno, Adams, Brown, Clayton, Baskett

- MINUTES OF THE REGULAR MEETING HELD JULY 11, 2024
- 2. COMMITTEE REPORT(S):
 - a) EXECUTIVE
 - b) ADMINISTRATION & FINANCIAL
 - c) SAFETY & SECURITY
 - d) **REAL ESTATE**
 - e) AIRPORT PLANNING & CAPITAL IMPROVEMENT
 - f) GOVERNMENT AFFAIRS
 - g) MARKETING & PROMOTIONS
 - h) GENERAL AVIATION
- 3. GENERAL MANAGER'S REPORT
- 4. MANAGER OF FINANCE & ADMINISTRATION REPORT
 - a) Demand Register

d) Quarterly Investment Report

b) Budget to Actual

e) Delinquent Tenant Report

c) Financial Statements

- 5. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish a time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.
- 6. AUTHORIZATION FOR THE GENERAL MANAGER TO ATTEND THE ANNUAL ACA CONFERENCE TO BE HELD OCTOBER 1ST 4TH, 2024, IN SOUTH LAKE TAHOE, CA.
- 7. RESOLUTION 938. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICTS CONFLICT OF INTEREST CODE.
- 8. RESOLUTION 939. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA AIRPORT DISTRICT APPROVING A GRANT OF EASEMENT TO SOUTHERN CALIFORNIA GAS COMPANY.
- 9. CLOSED SESSION. The Board will hold a Closed Session to discuss the following item(s):
 - a) Conference with Legal Counsel-Existing Litigation (Paragraph (1) of Subdivision (d) of Section 54956.9): Santa Maria Public Airport District v. California State Water Resources Control Board et al. (Santa Barbara Superior Court Case No. 24CV01262)
 - b) Conference with Legal Counsel-Anticipated Litigation (Paragraph (2) or (3) of Subdivision (d) of Gov. Code Section 54956.9) Significant exposure to litigation: (One case).
- 10. DIRECTORS' COMMENTS.
- 11. ADJOURNMENT.

MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT HELD JULY 11, 2024

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular meeting place at 6:00 p.m. Present were Directors Moreno, Adams, Brown, Clayton, and Baskett. General Manager Pehl, Manager of Finance & Administration Reade, and District Counsel Cheung.

- MINUTES OF THE REGULAR MEETING HELD June 27, 2024. Director Baskett made a Motion to approve the minutes of the regular meeting held June 27, 2024. Director Adams Seconded and it was carried by a 5-0 vote.
- 2. COMMITTEE REPORT(S):
 - a) EXEXUTIVE The committee met to set the agenda.
 - b) ADMINISTRATION & FINANCIAL No meeting scheduled.
 - c) SAFETY & SECURITY No meeting scheduled.
 - d) REAL ESTATE No meeting scheduled.
 - e) AIRPORT PLANNING & CAPITAL IMPROVEMENT- No meeting scheduled.
 - f) GOVERNMENT AFFAIRS No meeting scheduled.
 - g) MARKETING & PROMOTIONS No meeting scheduled.
 - h) GENERAL AVIATION No meeting scheduled.
- 3. GENERAL MANAGER'S REPORT: General Manager Pehl notified the Board of increased activity for firefighting aircraft and an upcoming AirFest committee meeting. He updated the Board on meetings he has attended including with SoCalGas for the gas pipeline realignment which should start in October and discussions with VSFB for installation of a lighting detector.
- 4. The Manager of Finance & Administration presented the Demand Register to the Board for review and approval.
 - a) Demand Register. The Demand Register, covering warrants 072824 through 072847 in the amount of \$298,654.97, was recommended for approval as presented. Director Baskett made a Motion to accept the Demand Register as presented. Director Clayton Seconded and it was carried by a 5-0 vote.
- 5. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board has established a five-minute time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.

John Duthie, a hangar tenant, stated that he felt the hangar tenants were framed as being subsidized by the general public. He also noted that public parking and fire service should be paying, and FAA funding should be returning to help with costs.

Chase Pietenpol, Board of Directors of the Friends of Santa Maria, asked the Board to rescind the rate increase until a formal rate study is presented.

Rich Jensen, FAA Safety Team Representative, notified the Board of a pilot controller forum to be held at the Museum on July 20th at 10am. This was requested by the FAA after the April RSAT meeting to discuss various issues.

Jim Bagnard, Director of Friends of Santa Maria, asked that a resolution be introduced to halt action on the Customs port until they bring justification to Friends of Santa Maria.

David Abramson, a hangar tenant, commented that payments made for the non-airworthy fee be refunded.

6. Resolution 938. A Resolution of the Board of Directors of the Santa Maria Public Airport District adopting an accounting year end closure procedure. Director Baskett made a Motion to approve. Director Brown Seconded and it was carried by the following roll call vote. Directors Moreno, Adams, Brown, Clayton, and Baskett voted "Yes".

RECESS: At 6:28 p.m.

Return to OPEN SESSION: At 6:33 p.m. The Board and staff reconvened to Open Session.

- 7. Closed Session. At 6:33 p.m. the Board went into Closed Session to discuss the following item(s):
 - a) Conference with Legal Counsel-Existing Litigation (Paragraph (1) of Subdivision (d) of Section 54956.9): Santa Maria Public Airport District v. California State Water Resources Control Board et al. (Santa Barbara Superior Court Case No. 24CV01262).
 - b) Conference with Legal Counsel-Anticipated Litigation (Paragraph (2) or (3) of Subdivision (d) of Gov. Code Section 54956.9) Significant exposure to litigation: (One case).

At 7:31 pm., the Board and staff reconvened to Open Public Session.

There were no reportable actions.

8. Directors' Comments. Directors Brown and Adams had no comment.

Director Clayton expressed appreciation for the firefighters.

Director Baskett expressed opposition to the increase in hangar rents and said it should be held off until there is justification.

President Moreno looks forward to meeting with the Friends of Santa Maria.

9. Adjournment: President Moreno asked for a Motion to adjourn to a Regular Meeting to be held on July 25, 2024, at the regular meeting place. Director Adams made that Motion, Director Clayton Seconded and it was carried by a 5-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board at 7:33 p.m. on July 11, 2024.	d of Directors of the Santa Maria Public	C Airport District is hereby adjourned
	Ignacio Moreno, President	-
	Steven Brown, Secretary	_

DEMAND REGISTER SANTA MARIA PUBLIC AIRPORT DISTRICT

Full consideration has been received by the Santa Maria 1 each demand, numbers 072848 to 072898 and electronic particles Bank and in the total amount of \$941,735.63.	
MARTIN PEHL GENERAL MANAGER	DATE
The undersigned certifies that the attached register of Santa Maria Public Airport District for each demand, no and electronic payments on Pacific Premier Bank is \$941,735.63 has been approved as being in conformity by the Santa Maria Public Airport District and fund payment.	umbers 072848 to 072898 in the total amount of vith the budget approved
VERONEKA READE MANAGER OF FINANCE AND ADMINISTRATION	DATE
THE BOARD OF DIRECTORS OF THE SANTA MADISTRICT APPROVED PAYMENT OF THE ATTACHE MEETING OF JULY 25, 2024.	
STEVE BROWN SECRETARY	

Santa Maria Public Airport District

Demand Register

	Check Number	Check Date	Vendor Name	Check Amount	Description
*	72848	7/9/2024	1200 Aero	\$1,800.00	Ops Software - Annual Subscription
*	72849	7/9/2024	Adams, Chuck	\$600.00	Director's Fees
*	72850	7/9/2024	Advantage Answering Plus	\$365.88	Answering Service
*	72851	7/9/2024	American Industrial Supply	\$119.35	Shop Supplies
*	72852	7/9/2024	Armstrong's Lock and Key	\$105.12	Hangar Maintenance
*	72853	7/9/2024	AT&T	\$255.82	Telephone Service
*	72854	7/9/2024	Baskett, David	\$200.00	Director's Fees
*	72855	7/9/2024	Bedford Enterprises, Inc.	\$150.00	Hangar Maintenance
*	72856	7/9/2024	BMI PacWest	\$1,929.00	HVAC Svcs - 7/1/24 - 9/30/24
*	72857	7/9/2024	Bomar Security & Investigation	\$4,809.75	Security Service
*	72858	7/9/2024	Brown, Steve	\$600.00	Director's Fees
*	72859	7/9/2024	Brown, Steve - Reimbursements	\$47.97	Travel Reimbursement
*	72860	7/9/2024	CARR'S BOOTS	\$578.85	Safety Boots
*	72861	7/9/2024	City of Santa Maria	\$255,507.84	ARFF Svcs & Annual ARFF Burn Training
*	72862	7/9/2024	City of Santa Maria-Util Div	\$8,602.21	Utilities - Water
*	72863	7/9/2024	Coast Networx	\$210.00	Network Support Services
*	72864	7/9/2024	Emergency Repair Door Service	\$5,406.99	Shop Supplies - Door Repair
*	72865	7/9/2024	Fence Factory	\$554.83	Fencing and Gates
*	72866	7/9/2024	Goldfarb, Martin	\$250.00	Tenant Refund
*	72867	7/9/2024	Grainger	\$351.83	Shop Supplies
*	72868	7/9/2024	Groveman Hiete LLP	\$20,089.08	Legal Counsel Services
*	72869	7/9/2024	Gsolutionz, Inc.	\$112.95	GPS Services - Phones - August 2024
*	72870	7/9/2024	Hayward Lumber Company	\$37.81	Hangar Maintenance
*	72871	7/9/2024	Heath, Ray	\$3,575.20	Consulting Services - Contingencies
*	72872	7/9/2024	HR Your Way, Inc.	\$237.50	Recruitment Services
*	72873	7/9/2024	J B Dewar, Inc	\$1,045.35	Unleaded/Diesel Fuel
*	72874	7/9/2024	Limotta Internet Technologies	\$5,966.85	Board Room Improvements
*	72875	7/9/2024	LSC Communications	\$38.89	FAA Publications
*	72876	7/9/2024	MarTeeny Designs	\$275.00	Website Maintenance
*	72877	7/9/2024	McMaster-Carr	\$275.12	Terminal Maintenance/Shop Supplies
*	72878	7/9/2024	Mission Linen Service	\$278.64	Uniform Service
*	72879	7/9/2024	Moreno, Ignacio	\$600.00	Director's Fees
*	72880	7/9/2024	Napa Auto Parts	\$81.49	Misc Maintenance
*	72881	7/9/2024	Oberon3, Inc	\$50.00	Terminal Maintenance
*	72882	7/9/2024	Outdoor Supply Hardware	\$958.15	Hangar Maintenance/Shop Supplies
*	72883	7/9/2024	Pat's Automotive	\$1,346.49	Vehicle Maintenance
*	72884	7/9/2024	Playnetwork, Inc.	\$95.85	Audio/Video Media Services
*	72885	7/9/2024	Ravatt Albrecht & Associates	\$2,018.64	U.S. Customs Building Remodel
*	72886	7/9/2024	Roux Associates, Inc.	\$1,222.46	Consulting Services
*	72887	7/9/2024	S Lombardi & Assoc., Inc.	\$790.00	Airport Advertising

Santa Maria Public Airport District

Demand Register

	Check Number	Check Date	Vendor Name	Check Amount	Description
*	72888	7/9/2024	Santa Maria Valley Crop Service	\$10,537.96	Weed/Wildlife Maintenance
*	72889	7/9/2024	Service Star	\$12,495.46	Janitorial Service
*	72890	7/9/2024	Shred 2 You, Inc.	\$264.00	Shredding Services
*	72891	7/9/2024	SM Valley Chamber of Commerce	\$55,400.00	Membership Dues/Econ Development Svcs
*	72892	7/9/2024	Smith's Alarms & Electronics Inc.	\$90.00	Electronic Security System 8/1/24 - 10/31/24
*	72893	7/9/2024	Special District Risk Management Authority	\$446,382.83	Property/Liability Insurance/Worker's Comp
*	72894	7/9/2024	TC Aviation, LLC	\$281.00	Tenant Refund
*	72895	7/9/2024	Trinity Landscape Center	\$75.43	MHP Maintenance
*	72896	7/9/2024	U.S. Bank Equipment Finance	\$558.39	RICOH Printer Lease
*	72897	7/9/2024	Verizon Wireless	\$1,376.52	Mobile Devices/ Equipment Charges
*	72898	7/9/2024	VTC Enterprises	\$84.00	Trash - Paper Recycling
			Subtotal	\$849,086.50	
	ACH	7/9/2024	PG&E	\$24,859.21	Terminal/Admin/Hangar Electricity
	ACH	7/9/2024	Frontier Communications	\$701.52	Telephone Service
	ACH	7/9/2024	Clark Pest Control	\$3,240.75	Weed/Wildlife Abatement
	ACH	7/11/2024	Ready Refresh	\$52.25	Water Delivery
	ACH	7/11/2024	CalPers	\$14,827.38	Employee Health Insurance
	ACH	7/12/2024	The Gas Company	\$346.92	Utilities - Gas
	ACH	7/15/2024	Pacific Premier Bank	\$235.47	Analysis Activity
	ACH	7/15/2024	De Lage Landen	\$83.74	Copier
	ACH	7/15/2024	Frontier Communications	\$1,072.70	Telephone Service
	ACH	7/16/2024	Empower Retirement	\$509.87	Employee Paid Retirement
	ACH	7/16/2024	CalPers	\$6,617.75	Employee Retirement
	ACH	7/17/2024	PG&E	\$1,707.74	Terminal/Admin/Hangar Electricity
	ACH	7/17/2024	Ultrex	\$13.98	Equipment Lease - Usage Charge
	ACH	7/18/2024	Paychex	\$29,936.79	Payroll
	ACH	7/18/2024	Paychex	\$8,233.86	Payroll Taxes
	ACH	7/19/2024	Paychex	\$209.20	Paychex Invoice
			Subtotal	\$92,649.13	
			Total	\$941,735.63	

Santa Maria Public Airport District Budget vs. Actual - YTD As of June 30, 2024

	YTD	YTD BUD	VARIANCE	<u>%</u>
61000-Landing fees	25,851	90,000	(64,149)	(71.3 %)
61100-Tiedowns	27,024	28,772	(1,748)	(6.1 %)
61200-Fuel Flowage Fees	89,278	113,406	(24,128)	(21.3 %)
62000-T-Hangar	458,392	439,895	18,497	4.2 %
62100-Corporate Hangar	313,371	298,743	14,628	4.9 %
62200-Owner Build Hangar	21,180	19,788	1,392	7.0 %
63000-T-Hangar Storage	33,840	35,640	(1,800)	(5.1 %)
64100-Main Hangar	135,600	133,698	1,902	1.4 %
64200-Commercial Aviation	426,542	420,241	6,301	1.5 %
64300-Land Lease - Commercial Aviation	98,532	138,532	(40,000)	(28.9 %)
65000-Car Rental	190,290	190,483	(193)	(.1 %)
65100-Terminal Space Lease	166,994	173,033	(6,039)	(3.5 %)
66100-Agricultural Lease	1,139,488	1,137,803	1,685	.1 %
66200-Non Aviation Land Leases	431,817	416,943	14,874	3.6 %
66300-Cell Tower Lease	60,600	60,600	0	.0 %
66400-Mobile Home Parks	534,423	537,052	(2,629)	(.5 %)
67000-Administrative Income	52,389	20,000	32,389	161.9 %
67210-Leo Reimbursement	5,202	12,900	(7,698)	(59.7 %)
69100-Interest and Investment Earnings	331,287	120,000	211,287	176.1 %
69110-AIP Reimbursement	4,853,801	7,014,600	(2,160,799)	(30.8 %)
69120-PFC Revenue	57,538	65,000	(7,462)	(11.5 %)
69200-Tax Revenues	2,278,417	2,050,125	228,292	11.1 %
	2,270,111	2,000,120	220,202	1111 70
Total Income	11,731,857	13,517,254	(1,785,397)	(13.2 %)
80000-G&A	13,260	16,165	(2,905)	(18.0 %)
80001-MHP - Maintenance	28,197	30,715	(2,518)	(8.2 %)
80002-MHP - MHP Liability Insurance	14,150	14,939	(789)	(5.3 %)
80003-MHP - Property Management	28,200	28,200	0	.0 %
80004-MHP - Salaries/ Employee Related Expenses	121,739	124,694	(2,955)	(2.4 %)
80005-MHP - Utilities	202,728	222,765	(20,037)	(9.0 %)
80100-Salaries- Administration	488,230	511,582	(23,352)	(4.6 %)
80101-Salaries - Maintenance & Operations	480,759	509,806	(29,047)	(5.7 %)
80102-Employee Benefits - Other	59,418	57,208	2,210	3.9 %
80104-Employee Benefits - Medical	250,551	265,166	(14,615)	(5.5 %)
80105-Medicare Tax	15,651	14,810	841	5.7 %
80106-PERS Retirement	310,679	321,005	(10,326)	(3.2 %)
81000-ARFF Services	901,683	900,000	1,683	.2 %
81100-Electricity	245,397	238,640	6,757	2.8 %
81200-Natural Gas	8,625	16,373	(7,748)	(47.3 %)
81300-Water	92,474	97,477	(5,003)	(5.1 %)
81600-Communications	19,166	18,624	542	2.9 %
81601-Communications - Alarm	14,793	13,863	930	6.7 %
81602-Communications - Wireless	17,730	17,624	106	.6 %
81603-Communications - Access Control	1,229	3,632	(2,403)	(66.2 %)
82400-Supplies Office	27,601	78,600	(50,999)	(64.9 %)
82410-Supplies Shop	54,526	52,000	2,526	4.9 %
82500-Fuel Expense	38,396	46,946	(8,550)	(18.2 %)
83000-Maintenance - Misc	24,057	25,882	(1,825)	(7.1 %)

Santa Maria Public Airport District Budget vs. Actual - YTD As of June 30, 2024

83001-Maintenance - Lighting 21,845 83002-Maintenance - Generator 8,478 83003-Maintenance - Pavement 12,629	22,657 9,110 32,002 66,200	(812) (632)	(3.6 %) (6.9 %)
	32,002		(6.9 %)
83003-Maintenance - Payement 12.620		(40.070)	
03003-Maintenance - Lavernent 12,029	66,200	(19,373)	(60.5 %)
83004-Maintenance - Weed/Wildlife 71,534	,	5,334	8.1 %
83005-Maintenance - Fencing & Gates 14,549	13,000	1,549	11.9 %
83006-Maintenance - Building 63,440	65,727	(2,287)	(3.5 %)
83007-Maintenance - Fire Alarm 5,403	6,412	(1,009)	(15.7 %)
83008-Maintenance - Drainage 15,083	15,803	(720)	(4.6 %)
83100-Signs 12,522	7,000	5,522	78.9 %
84000-Equipment Lease 9,367	7,389	1,978	26.8 %
84500-Janitorial 138,546	152,402	(13,856)	(9.1 %)
84700-Landscaping 59,795	73,858	(14,063)	(19.0 %)
85000-Vehicle Maintenance 74,550	77,000	(2,450)	(3.2 %)
85400-Dues and Membership 79,620	77,000	2,620	3.4 %
86000-Advertising 107,848	120,000	(12,152)	(10.1 %)
86001-Consulting - Admin 553,197	568,000	(14,803)	(2.6 %)
86002-Consulting Professional 432,657	452,211	(19,554)	(4.3 %)
86003-Consulting - Legal 286,821	272,440	14,381	5.3 %
86004-Consulting - Security 375,709	452,000	(76,291)	(16.9 %)
86005-Bank Fees 3,476	3,600	(124)	(3.5 %)
86015-Depreciation - Hangar Area 20,128	87,336	(67,208)	(77.0 %)
86020-Depreciation - Owner Build 2,603	0	2,603	.0 %
86025-Depreciation - Landing Area 1,108,192	1,436,868	(328,676)	(22.9 %)
86035-Depreciation - FBO 18,474	33,602	(15,128)	(45.0 %)
86045-Depreciation - Revenue Gen Land 180,485	377,558	(197,073)	(52.2 %)
86055- Depreciation - Terminal Area 296,382	342,384	(46,002)	(13.4 %)
86100-Depreciation - Administration (50,032)	207,240	(257,272)	(124.1 %)
86200-Insurance 472,976	438,409	34,567	7.9 %
86500-Permits 11,776	11,300	476	4.2 %
86600-Education and Recognition 21,836	23,272	(1,436)	(6.2 %)
86700-Business Travel 82,142	85,000	(2,858)	(3.4 %)
86800-Fire Fighting Training 30,075	27,000	3,075	11.4 %
87000-Bad Debt Expense 200	19,682	(19,482)	(99.0 %)
87025-Rent Credit 25,986	0	25,986	.0 %
88001-Airfest Expense - Performers 75,000	75,000	0	.0 %
88009-Airfest Expenses- Miscellaneous 1,281	15,000	(13,719)	(91.5 %)
Total Expenses 8,103,810	9,300,178	(1,196,368)	(12.9 %)
Net Income 3,628,047	4,217,076	(589,029)	(.3 %)

Santa Maria Public Airport District	User: Veroneka
Balance Sheet	
As of June 30, 2024	
Current Assets:	
Cash and cash equivalents	7,802,154
Restricted - cash and cash equivalents	352,517
Certificate-of-deposit	8,000
Accounts receivable - customers and tenants, net	308,797
Prepaid expenses and deposits	10,972,699
Total current assets	19,444,167
Non-current assets:	
Note receivable	0
Interest Receivable	0
Capital assets, not being depreciated	16,876,154
Depreciable capital assets	18,874,675
Deferred other post-employment benefits outflows	9,000
Deferred pension outflows	966,715
Total non-current assets	36,726,543
Total assets	56,170,711
Total assets	
Current Liabilities:	
Accounts payable and accrued expenses	369,526
Accrued wages and related payables	42,552
Unearned Revenue (customer prepaid)	144,126
Hangar and other deposits	113,180
Long-term liabilities - due in one year:	
Compensated absences	36,873
Land improvements payable	12,348
Total current liabilities	718,606
Long-term liabilities - due in more than one year	
Compensated absences	110,620
Land improvements payable	69,972
Total other post-employment benefits liability	337,720
Net pension liability	2,410,249
Deferred pension inflows	151,904
Total long term liabilities	3,080,465
Total Liabilities	2 700 070
i otai Liadilities	3,799,070
Net position:	
Retained Earnings	48,743,593
Change in Net Position	3,628,047
Total net position	52,371,641
Total liabilities and net position	56,170,711

User: Vergneka

Santa Maria Public Airport District

Santa Maria Public Airport District Profit & Loss As of June 30, 2024

As of June 30, 2024	VTD	222	DTD 41/6	0/ AV/0/DTD
Davis of the second of the sec	YTD	PTD	PTD AVG	% AVG/PTD
Revenues from Operations				
Landing Area				
Landing fees and tiedowns	52,875	4,319	4,406	102.0 %
Fuel flowage fees	89,278	14,883	7,440	50.0 %
Subtotal	142,153	19,201	11,846	61.7 %
Hanger area				
Hangar area T-Hangar	450 202	27 052	20 100	100.9 %
•	458,392	37,853	38,199	105.0 %
Corporate T-Hangars	313,371	24,881	26,114	100.0 %
T-Hangar Storage Units	33,840	2,820	2,820	
Owner Build Hangars	21,180	1,997	1,765	88.4 %
Subtotal	826,783	67,551	68,899	102.0 %
FBO Area				
Main Hangar	135,600	11,300	11,300	100.0 %
Commercial Hangars	426,542	35,817	35,545	99.2 %
Land Leases	98,532	8,211	8,211	100.0 %
Subtotal	660,674	55,328	55,056	99.5 %
Terminal Area				
Car Rental	190,290	11,837	15,857	134.0 %
Terminal Space Lease	166,994	14,128	13,916	98.5 %
TSA LEO Reimbursement	5,202	0	434	
Subtotal	362,486	25,965	30,207	116.3 %
Revenue generating land				
Non Aviation Land Leases	431,817	37,264	35,985	96.6 %
Agricultural Leases	1,139,488	96,008	94,957	98.9 %
Cell Towers	60,600	5,050	5,050	100.0 %
Airport Mobile Home Park	534,423	46,962	44,535	94.8 %
Subtotal	2,166,329	185,285	180,527	07.4.9/
Subtotal	2,100,329	165,265	100,327	97.4 %
Administrative				
Badging Income			0	
Miscellaneous Income	52,389	3,029	4,366	144.1 %
Plans and Specs	0	0	0	, -
Cares Grant Revenue	0	0	0	
Subtotal	52,389	3,029	4,366	144.1 %
Total Revenue from operations	4,210,813	356,359	350,901	98.5 %

Santa Maria Public Airport District Profit & Loss As of June 30, 2024

AS OF June 30, 2024	YTD	PTD	PTD AVG	% AVG/PTD
Operating Expenses:				
Landing Area	130,768	5,513	10,897	197.7 %
Hangar Area	99,145	8,495	8,262	97.3 %
FBO Area	92,754	6,577	7,730	117.5 %
Terminal Area	438,383	22,171	36,532	164.8 %
Revenue generating land	467,331	30,275	38,944	128.6 %
Salaries and Benefits	1,605,288	179,269	133,774	74.6 %
Utilities	108,859	4,235	9,072	214.2 %
Supplies	115,748	5,377	9,646	179.4 %
Maintenance and Repairs	109,620	4,648	9,135	196.5 %
Contractual Services	1,173,916	52,147	97,826	187.6 %
Real Estate Commission	0	0	0,020	107.0 70
ARFF Services	901,683	225,433	75,140	33.3 %
Security Services	375,342	7,664	31,278	408.1 %
Dues and Subscriptions	79,620	275	6,635	2412.7 %
Advertising	107,848	0	8,987	2112.70
Depreciation	1,576,232	0	131,353	
Insurance	472,976	115,971	39,415	34.0 %
Election Expense	0	0	0	0 1.0 70
Business Travel	82,142	48	6,845	14269.8 %
Fire Fighting Training	30,075	30,075	2,506	8.3 %
Rent Credit	25,986	0	2,166	0.0 70
Air Show Expense	76,281	0	6,357	
Other Miscellaneous Expense	33,811	0	2,818	
Total Fire and a	0.400.040	000.470	075 047	00.7.0/
Total Expenses _	8,103,810	698,173	675,317	96.7 %
Operating income (loss)	(3,892,997)	(341,814)	(324,416)	94.9 %
Non-Operating Revenues (Expenses):				
DEC Devices	F7 F00	0	4.705	
PFC Revenue	57,538	0	4,795	440.00/
Interest Income	331,287	24,514	27,607	112.6 %
Tax Revenues	2,278,417	138,842	189,868	136.8 %
AIP Reimbursement	4,853,801	0	404,483	
Gain on Land Sale	0	0	0	
Total non-operating rev (exp)	7,521,044	163,356	626,754	383.7 %
Net Income	3,628,047	(178,458)	302,337	(169.4) %
=	,		,	



MEMORANDUM

Santa Maria Public Airport District

DATE: July 25, 2023

TO: Board of Directors

FROM: Veroneka Reade, Manager of Finance and Administration

SUBJECT: Quarterly Investment Report – June 30, 2024

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending June 30, 2024.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Pooled Money Investment Board Report as of June 30, 2024, are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report and shall include the source of this same valuation. This information is included in the local agency report as of June 30, 2024. Statements of the District's Pacific Premier account activity, California CLASS, and the Local Agency report as of June 30, 2024, are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending June 30, 2024, that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.



0000098-0000398 PDFT 645113

Summary Statement

April 30, 2024

Page 1 of 3

Investor ID: CA-01-0104

Santa Maria Public Airport District 3217 Terminal Drive Santa Maria, CA 93455

California CLASS

California CLASS

Average Monthly Yield: 5.4028%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	5,113,612.14	0.00	0.00	22,645.80	91,354.09	5,114,367.00	5,136,257.94
TOTAL		5,113,612.14	0.00	0.00	22,645.80	91,354.09	5,114,367.00	5,136,257.94

Average Monthly Yield: 5.4028%



April 30, 2024

Page 2 of 3

Account Number: CA-01-0104-0001

General Fund

Account Summary

					Income		
	Beginning			Income	Earned	Average Daily	Month End
	Balance	Contributions	Withdrawals	Earned	YTD	Balance	Balance
California CLASS	5,113,612.14	0.00	0.00	22,645.80	91,354.09	5,114,367.00	5,136,257.94

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
04/01/2024	Beginning Ballance			5,113,612.14	
04/30/2024	Income Dividend Reinvestment	22,645.80			
04/30/2024	Ending Balance			5,136,257.94	



April 30, 2024

Page 3 of 3

California CLASS

California CLASS

Date Dividend Rate Daily Yield 04/01/2024 0.000147976 5.4159% 04/02/2024 0.000148276 5.4269% 04/03/2024 0.000148007 5.4170% 04/04/2024 0.000147868 5.4120% 04/05/2024 0.000443427 5.4098% 04/06/2024 0.00000000 5.4098% 04/07/2024 0.00000000 5.4098% 04/08/2024 0.000147874 5.4122% 04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.000147788 5.4091% 04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/13/2024 0.00000000 5.4060% 04/15/2024 0.000147746 5.4060% 04/15/2024 0.000147746 5.4060%	
04/02/2024 0.000148276 5.4269% 04/03/2024 0.000148007 5.4170% 04/04/2024 0.000147868 5.4120% 04/05/2024 0.000443427 5.4098% 04/06/2024 0.00000000 5.4098% 04/07/2024 0.000147874 5.4122% 04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.000147788 5.4091% 04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.000000000 5.4060%	
04/03/2024 0.000148007 5.4170% 04/04/2024 0.000147868 5.4120% 04/05/2024 0.000403427 5.4098% 04/06/2024 0.00000000 5.4098% 04/07/2024 0.00000000 5.4098% 04/08/2024 0.000147874 5.4122% 04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.00043118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
04/04/2024 0.000147868 5.4120% 04/05/2024 0.000443427 5.4098% 04/06/2024 0.00000000 5.4098% 04/07/2024 0.00000000 5.4098% 04/08/2024 0.000147874 5.4122% 04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.000147788 5.4091% 04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
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04/07/2024 0.000000000 5.4098% 04/08/2024 0.000147874 5.4122% 04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.000147788 5.4091% 04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
04/08/2024 0.000147874 5.4122% 04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.000147788 5.4091% 04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
04/09/2024 0.000147704 5.4060% 04/10/2024 0.000147791 5.4092% 04/11/2024 0.000147788 5.4091% 04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
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04/12/2024 0.000443118 5.4060% 04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
04/13/2024 0.00000000 5.4060% 04/14/2024 0.00000000 5.4060%	
04/14/2024	
04/15/2024 0 000147746 5 4075%	
0 1/ 10/2021 0:000 1 1/ 10 0:TO / 0	
04/16/2024 0.000147898 5.4131%	
04/17/2024 0.000147779 5.4087%	
04/18/2024 0.000147538 5.3999%	
04/19/2024 0.000441714 5.3889%	
04/20/2024 0.000000000 5.3889%	
04/21/2024	
04/22/2024 0.000147161 5.3861%	
04/23/2024 0.000146940 5.3780%	
04/24/2024 0.000147365 5.3936%	
04/25/2024 0.000147775 5.4086%	
04/26/2024 0.000443496 5.4107%	
04/27/2024	
04/28/2024 0.000000000 5.4107%	
04/29/2024 0.000147940 5.4146%	
04/30/2024 0.000145352 5.3199%	

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.



0000098-0000399 PDFT 655869

Summary Statement

May 31, 2024

Page 1 of 3

Investor ID: CA-01-0104

Santa Maria Public Airport District 3217 Terminal Drive Santa Maria, CA 93455

California CLASS

California CLASS

Average Monthly Yield: 5.3943%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	5,136,257.94	0.00	0.00	23,467,44	114,821.53	5,137,014.95	5,159,725.38
TOTAL		5,136,257.94	0.00	0.00	23,467.44	114,821.53	5,137,014.95	5,159,725.38

Average Monthly Yield: 5.3943%



May 31, 2024

Page 2 of 3

Account Number: CA-01-0104-0001

General Fund

Account Summary

					Income		
	Beginning			Income	Earned	Average Daily	Month End
	Balance	Contributions	Withdrawals	Earned	YTD	Balance	Balance
Callifornia CLASS	5,136,257.94	0.00	0.00	23,467.44	114,821.53	5,137,014.95	5,159,725.38

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
05/01/2024	Beginning Ballance			5,136,257.94	
05/31/2024	Income Dividend Reinvestment	23,467.44			
05/31/2024	Ending Balance			5,159,725.38	



May 31, 2024

Page 3 of 3

California CLASS

California CLAS

	Ca l ifornia CLASS		
Date	Dividend Rate	Daily Yield	
05/01/2024	0.000147486	5.3980%	
05/02/2024	0.000147307	5.3914%	
05/03/2024	0.000441009	5.3803%	
05/04/2024	0.00000000	5.3803%	
05/05/2024	0.00000000	5.3803%	
05/06/2024	0.000147091	5.3835%	
05/07/2024	0.000147043	5.3818%	
05/08/2024	0.000146979	5.3794%	
05/09/2024	0.000146938	5.3779%	
05/10/2024	0.000441057	5.3809%	
05/11/2024	0.00000000	5.3809%	
05/12/2024	0.00000000	5.3809%	
05/13/2024	0.000147426	5.3958%	
05/14/2024	0.000147421	5.3956%	
05/15/2024	0.000147335	5.3925%	
05/16/2024	0.000147512	5.3990%	
05/17/2024	0.000442227	5.3952%	
05/18/2024	0.00000000	5.3952%	
05/19/2024	0.00000000	5.3952%	
05/20/2024	0.000147406	5.3951%	
05/21/2024	0.000147729	5.4069%	
05/22/2024	0.000147676	5.4049%	
05/23/2024	0.000147665	5.4045%	
05/24/2024	0.000590412	5.4023%	
05/25/2024	0.00000000	5.4023%	
05/26/2024	0.00000000	5.4023%	
05/27/2024	0.00000000	5.4023%	
05/28/2024	0.000147711	5.4062%	
05/29/2024	0.000147733	5.4070%	
05/30/2024	0.000147907	5.4134%	
05/31/2024	0.000147907	5.4134%	

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.



0000098-0000399 PDFT 665067

Summary Statement

June 30, 2024

Page 1 of 3

Investor ID: CA-01-0104

Santa Maria Public Airport District 3217 Terminal Drive Santa Maria, CA 93455

California CLASS

California CLASS Average Monthly Yield: 5.4006%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	5,159,725.38	0.00	0.00	22,833.35	137,654.88	5,162,008.72	5,182,558.73
TOTAL		5,159,725.38	0.00	0.00	22,833.35	137,654.88	5,162,008.72	5,182,558.73



Account Statement

Average Monthly Yield: 5.4006%

June 30, 2024

Page 2 of 3

Account Number: CA-01-0104-0001

General Fund

Account Summary

	Beginning	0.47.6	1450	Income	Income Earned	Average Daily	Month End
	Balance	Contributions	Withdrawals	Earned	YTD	Balance	Balance
Callifornia CLASS	5,159,725.38	0.00	0.00	22,833.35	137,654.88	5,162,008.72	5,182,558.73

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
06/01/2024	Beginning Ballance			5,159,725.38	
06/30/2024	Income Dividend Reinvestment	22,833.35			
06/30/2024	Ending Balance			5,182,558.73	



June 30, 2024

Page 3 of 3

California CLASS

California CLASS

	Camornia CLASS		
Date	Dividend Rate	Daily Yield	
06/01/2024	0.00000000	5.4134%	
06/02/2024	0.00000000	5.4134%	
06/03/2024	0.000147531	5.4015%	
06/04/2024	0.000147819	5.4102%	
06/05/2024	0.000147539	5.3999%	
06/06/2024	0.000146752	5.3711%	
06/07/2024	0.000442356	5.3967%	
06/08/2024	0.00000000	5.3967%	
06/09/2024	0.00000000	5.3967%	
06/10/2024	0.000147190	5.3872%	
06/11/2024	0.000147127	5.3849%	
06/12/2024	0.000147566	5.4009%	
06/13/2024	0.000147390	5.3945%	
06/14/2024	0.000442596	5.3997%	
06/15/2024	0.00000000	5.3997%	
06/16/2024	0.00000000	5.3997%	
06/17/2024	0.000147621	5.4029%	
06/18/2024	0.000295734	5.4119%	
06/19/2024	0.00000000	5.4119%	
06/20/2024	0.000147778	5.4087%	
06/21/2024	0.000442560	5.3992%	
06/22/2024	0.00000000	5.3992%	
06/23/2024	0.00000000	5.3992%	
06/24/2024	0.000147428	5.3959%	
06/25/2024	0.000147407	5.3951%	
06/26/2024	0.000147691	5.4055%	
06/27/2024	0.000147214	5.3880%	
06/28/2024	0.000443535	5.4111%	
06/29/2024	0.00000000	5.4111%	
06/30/2024	0.00000000	5.4111%	

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF CALIFORNIA CLASS ACCOUNT ACTIVITIES

FOR QUARTER ENDING JUNE 30,2024

	California CLASS
BEGINNING BALANCE LAIF (09/30/23)	<u>\$5,113,612.14</u>
TRANSFERS OF EXCESS FUNDS FROM LAIF	
INTEREST RECEIVED	<u>\$68,946.59</u>
TRANSFERS OUT	
ENDING BALANCE LAIF	<u>\$5,182,558.73</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	

Note: The interest rate on 6/30/24 was 5.411%

CALIFORNIA CLASS Schedule of Investments

06/30/24 Days to Reset Unrealized Ratings Cusip Security Description Coupon Maturity Date Maturity Share/Par **Original Cost** Amortized Cost Price Market Value Gain / (Loss) % of MV S&P Mondy's YTM Current Yield Bank Deposits BANKS SAVINGS-DEPOSIT ACCOUNT 512,527.09 512,527.09 512,527.09 USB DDA USBank Overnight Sweep 1.00% V 100.00 512.527.09 0.03% A-1 NR 1.00% 1.00% TOTAL: BANKS SAVINGS-DEPOSIT ACCOUNT 512 527 09 512 527 09 512 527 09 512 527 09 0.03% TOTAL: Bank Deposits 512,527.09 512,527.09 512,527.09 512,527.09 0.03% Certificates of Deposit BANKING 5.57% V 07/12/24 10.000.000.00 480.00 06050FJP8 Bank of America, N.A. 10.000.000.00 10.000.000.00 100.00 10.000.480.00 0.58% A-1 P-1 5.57% 5.57% 06050FJY9 Bank of America, N.A. 5.53% ν 07/30/24 5.000.000.00 5.000.000.00 5.000.000.00 100.01 5.000.350.00 350.00 0.29% P-1 5.53% 5.53% A-1 06050FKV3 5.51% 0.41% 5.51% Bank of America, N.A. ν 09/17/24 7.000,000.00 7.000.000.00 7.000.000.00 100.01 7.000,448,00 448.00 A-1 P-1 5.51% 06367DGC3 Bank of Montreal Chicago 5.55% 07/08/24 7,000,000.00 7,000,000.00 7.000.000.00 100.00 7,000,217.00 217.00 0.41% P-1 5.55% 5.55% 1 A-1 063670109 Bank of Montreal Chicago 5 57% V 12/03/24 1 8 000 000 00 8 000 000 00 8 000 000 00 100.02 8 001 712 00 1.712.00 0.46% A-1 P-1 5.57% 5 57% 20271EH93 Commonwealth Bank of Australia New Yo 5.54% V 10/04/24 2,500,000.00 2,500,000.00 2,500,000.00 100.02 2,500,465.00 465.00 0.14% A-1+ P-1 5.54% 5.54% 22532XWL8 Credit Agricole CIB New York 5.58% ν 07/05/24 7,500,000.00 7,500,000.00 7,500,000.00 100.00 7,500,248.85 248.85 0.43% A-1+ P-1 5.58% 5.58% 22532XXJ2 Credit Agricole CIB New York 5.54% ٧ 09/25/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5.000.605.00 605.00 0.29% A-1 P-1 5.54% 5.54% 5.59% 5.59% 22532XXN3 Credit Agricole CIB New York ٧ 10/31/24 1 2.500,000.00 2,500,000.00 2.500.000.00 100.03 2.500.740.00 740.00 0.14% A-1 P-1 5.59% 22532XXS2 Credit Agricole CIB New York 5 58% V 11/12/24 5,000,000.00 5 000 000 00 5,000,000.00 100.03 5 001 295 00 1 295 00 0.29% A-1+ P-1 5 58% 5 58% 1 22532XXW3 5.58% 8,000,000.00 8,000,000.00 8,000,000.00 8,002,184.00 2,184.00 0.46% P-1 5.58% Credit Agricole CIB New York V 10/31/24 100.03 A-1 5.58% 22536HDZ9 Credit Agricole CIB New York 5.50% 12/10/24 15,000,000.00 15,000,000.00 15,000,000.00 100.02 15,003,015.00 3,015.00 0.87% P-1 5.44% 5.50% 163 A-1 23344JB79 DZ Bank AG New York 5.44% F 12/13/24 166 15.000.000.00 15.000.000.00 15.000.000.00 99.99 14.999.220.00 (780.00) 0.87% A-1 P-1 5.44% 5.44% 55380LITS6 MUFG Bank Ltd. New York 5 52% V 08/19/24 1 10.000.000.00 10.000.000.00 10.000.000.00 100.01 10 000 620 00 620.00 0.58% A-1 P-1 5 52% 5 52% 55380UW29 Mitsubishi UFJ Trust & Banking Corp. New 12,000,000.00 12,000,000.00 12,000,000.00 100.02 12,002,856.00 2,856.00 0.70% 5.56% 11/14/24 A-1 P-1 5.56% 5.56% 55380UW52 Mitsubishi UFJ Trust & Banking Corp. New 11/15/24 10.000.000.00 10.000.000.00 10.000.000.00 100.02 10.002.030.00 2.030.00 0.58% P-1 5.56% 5.56% 1 A-1 60683DSN0 Mitsubishi UEI Trust & Banking Corp. New 5.64% 07/01/24 8.000.000.00 8.000.000.00 8.000.000.00 100.00 8.000.112.00 112.00 0.46% A-1 P-1 5.64% 5.64% 60683DVP1 Mitsubishi UFJ Trust & Banking Corp. New 5 52% V 09/06/24 1 10 000 000 00 10 000 000 00 10 000 000 00 100.01 10 000 580 00 580.00 0.58% Δ_{-1} P.1 5 52% 5 52% 60683DXL8 Mitsubishi UFJ Trust & Banking Corp. New 5.59% V 11/05/24 1 2,000,000.00 2,000,000.00 2,000,000.00 100.02 2,000,439.48 439.48 0.12% A-1 P-1 5 59% 5 59% 60710TLK5 Mizuho Bank Ltd. New York 07/03/24 5,000,000.00 5,000,000.00 5.000.000.00 100.00 5.000.095.00 95.00 0.29% A-1 P-1 5.59% 5.59% 60710TPY1 Mizuho Bank Ltd. New York 5.58% V 11/05/24 2,500,000.00 2,500,000.00 2,500,000.00 100.03 2,500,795.00 795.00 0.14% P-1 5.58% 5.58% A-1 60710TRC7 Mizuho Bank Ltd. New York 5.57% V 11/13/24 10.000.000.00 10.000.000.00 10.000.000.00 100.03 10.002.610.00 2.610.00 0.58% A-1 P-1 5.57% 5.57% 60710TRH6 Mizuho Bank Ltd. New York 5.54% ν 11/21/24 10,000,000.00 10.000.000.00 10,000,000.00 100.06 10,005,710.00 5.710.00 0.58% P-1 5.54% 5.54% A-1 0.29% 5.56% 63253T5T1 National Australia Bank Ltd. New York 5.56% ν 12/20/24 5.000.000.00 5.000.000.00 5.000.000.00 100.01 5.000.700.00 700.00 A-1+ P-1 5.56% 63253T5U8 National Australia Bank Ltd. New York 5.54% 11/04/24 5.000,000.00 5,000,000.00 5.000,000,00 100.01 5.000.340.00 340.00 0.29% P-1 5.54% 5.54% V 1 A-1+ 638730V76 Natixis New York Branch 5 60% V 08/05/24 1 5 000 000 00 5 000 000 00 5 000 000 00 100.01 5 000 515 00 515.00 0.29% A-1 P-1 5.60% 5.60% Nordea Bank Abp New York 65558WAE8 5.54% V 10/10/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.03 5,001,270.00 1,270.00 0.29% A-1+ P-1 5.54% 5.54% 65558WAW8 Nordea Bank Abp New York 5.52% 11/21/24 15.000.000.00 15.000.000.00 15.000.000.00 100.02 15.002.355.00 2.355.00 0.87% A-1+ P-1 5.52% 5.52% 69033M6S1 Oversea-Chinese Banking Corp. Ltd. New 5.54% ٧ 07/12/24 10,000,000.00 10,000,000.00 10,000,000.00 100.00 10,000,070.00 70.00 0.58% P-1 5.54% 5.54% 1 A-1+ 5 52% 69033NAC9 Oversea-Chinese Banking Corn, Ltd. New ' 5 52% 10/07/24 1 10 000 000 00 10 000 000 00 10,000,000,00 100.00 9 999 620 00 (380.00) 0.58% Δ -1+ P-1 5 52% 69033NAN5 Oversea-Chinese Banking Corp. Ltd. New 5 53% 09/23/24 5,000,000.00 5 000 000 00 5.000,000.00 100.00 5 000 095 00 95.00 0.29% P-1 5 53% 5 53% 1 A-1 69033NAY1 10,000,000.00 1,000.00 0.58% Oversea-Chinese Banking Corp. Ltd. New 11/26/24 10,000,000.00 10,000,000.00 100.01 10,001,000.00 A-1+ P-1 5.57% 5.57% 69033NBF1 (270.00)0.58% P-1 5.54% Oversea-Chinese Banking Corp. Ltd. New 5.54% 11/12/24 10,000,000.00 10,000,000.00 10,000,000.00 100.00 9,999,730.00 A-1+ 5.54% 1 69033NBP9 Oversea-Chinese Banking Corp. Ltd. New 5.53% 12/03/24 1 10.000.000.00 10.000.000.00 10.000.000.00 99.99 9.998.920.00 (1.080.00) 0.58% A-1+ P-1 5.53% 5.53% 69033NCC7 Oversea-Chinese Banking Corp. Ltd. New 02/03/25 2 10.000.000.00 10.000.000.00 10.000.000.00 100.00 10.000.000.00 0.58% A-1+ P-1 0.00% 0.00% 83050P4Y2 7,500,000.00 7,500,000.00 7,500,000.00 217.50 0.43% Skandinaviska Enskilda Banken AB New Yc 5.52% V 08/30/24 100.00 7.500.217.50 A-1 P-1 5.52% 5.52% 85325VKI8 Standard Chartered Bank of New York 5.61% 08/06/24 7,000,000,00 7.000.000.00 7,000,000.00 100.00 7.000.023.80 23.80 0.41% P-1 5.61% 5.61% 1 A-1 86564PRF3 Sumitomo Mitsui Trust Bank, Ltd. New Yo 5.51% 09/03/24 1 10.000.000.00 10.000.000.00 10.000.000.00 100.04 10.003.920.00 3.920.00 0.58% A-1 P-1 5.51% 5.51% 86564PRT0 Sumitomo Mitsui Trust Bank, Ltd. New Yo 5.51% W 09/09/24 1 10.000.000.00 10 000 000 00 10.000.000.00 100.04 10 003 800 00 3.800.00 0.58% A-1 P-1 5.51% 5 51% 86564PUG4 Sumitomo Mitsui Trust Bank, Ltd. New Yo 5.58% 11/01/24 8,000,000.00 8,000,000.00 8,000,000.00 100.08 8,006,352.00 6,352.00 0.46% A-1 P-1 5.58% 5 58% 86564PXB2 Sumitomo Mitsui Trust Bank, Ltd. New Yo 5.37% 08/08/24 39 5,000,000.00 5,000,000.00 5,000,000.00 99.99 4.999.695.00 (305.00) 0.29% A-1 P-1 5.41% 5.37% 86565F7D8 Sumitomo Mitsui Banking Corp. New York 5.54% V 09/18/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,622.85 622.85 0.29% P-1 5.54% 5.54% A-1 86565F7G1 Sumitomo Mitsui Banking Corp. New York 5.54% 09/19/24 1 5.000.000.00 5.000.000.00 5.000.000.00 100.05 5.002.295.00 2.295.00 0.29% A-1 P-1 5.54% 5.54% 86565GAP5 Sumitomo Mitsui Banking Corp. New York 5.59% 5,000,000.00 5,000,000.00 5,000,000.00 5,003,975.00 3,975.00 0.29% P-1 5.59% 5.59% ٧ 11/01/24 100.08 A-1 86565GAX8 Sumitomo Mitsui Banking Corp. New York 5.58% 10/18/24 5.000.000.00 5.000.000.00 5.000.000.00 100.06 5.003.175.00 3.175.00 0.29% A-1 P-1 5.58% 5.58% 1 86959TAJ5 Svenska Handelsbanken New York 5 52% V 07/17/24 10.000.000.00 10.000.000.00 10.000.000.00 100.00 10.000.450.00 450.00 0.58% A-1+ P-1 5.52% 5.52% 1 86959TAS5 Svenska Handelsbanken New York 5 52% V 07/24/24 1 10 000 000 00 10 000 000 00 10,000,000,00 100.01 10 000 640 00 640.00 0.58% A-1+ P-1 5 52% 5 52% 86959TCR5 Svenska Handelsbanken New York 5.54% V 10/28/24 5,000,000.00 5,000,000.00 5,000,000.00 100.02 5,001,170.00 1,170.00 0.29% A-1+ P-1 5.54% 5.54% 1 86959TFM4 Svenska Handelsbanken New York 5.59% 02/28/25 10.000.000.00 9.999.976.08 9.999.978.56 100.02 10.001.980.00 2.001.44 0.58% A-1+ P-1 5.59% 5.59% 86959TEO5 Svenska Handelsbanken New York 5.51% V 12/11/24 15.000.000.00 15.000.000.00 15.000.000.00 100.00 15.000.630.00 630.00 0.87% P-1 5.51% 5.51% A-1+ 1 89115DGS9 The Toronto-Dominion Bank New York 5 54% V 09/30/24 1 2 500 000 00 2 500 000 00 2 500 000 00 100.00 2 500 112 25 112 25 0.14% Δ-1+ P-1 5 54% 5 54% 89115DMN3 The Toronto-Dominion Bank New York 5 54% V 10/25/24 1 10.000.000.00 10,000,000.00 10.000.000.00 100.00 10.000.141.00 141.00 0.58% A-1+ P-1 5 54% 5 54% 89115DSN7 15,000,000.00 15,000,000.00 15,000,028.50 0.87% P-1 5.55% The Toronto-Dominion Bank 5.55% ν 12/20/24 15,000,000.00 100.00 28.50 A-1+ 5.55% P-1 96130AVJ4 Westpac Banking Corp. New York 5.82% 11/22/24 145 5,000,000.00 5,007,570.85 5,004,866.97 100.11 5,005,430.00 563.03 0.29% A-1+ 5.81% 5.81%

427.007.546.93

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427.066.100.23

61.254.70

61.254.70

24.75%

24.75%

427.000.000.00

427.000.000.00

TOTAL: BANKING

TOTAL: Certificates of Deposit

Commercial Paper

CALIFORNIA CLASS Schedule of Investments 06/30/24

	Cusip	Security Description	C														
CRESTRECT Bark Securise Inc. S594 V 1017/24 1 S.000,0000 S.000,0000 S.000,0000 S.000,0000 S.000,0000 C.000,0000 S.000,0000 C.000,0000 S.000,0000 C.000,0000 S.000,0000		Security Description	Coupon	М	aturity Date	Maturity	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Gain / (Loss)	% of MV	S&P	Moody's	YTM	Current Yield
Page																	
March Marc						_								A-1	N.A.	5.55%	5.55%
Michael Michael Modern Michael Mich														A-1	N.A.	5.54%	5.54%
COCA-NAME Sept Security Sept Security Sept														A-1	N.A.	5.57%	5.57%
March Marc			5.61%	V										A-1	N.A.	5.61%	5.61%
Post Marchay Bare PLC														A-1 A-1	N.A. N.A.	6.47% 5.69%	6.47% 5.69%
Contact Cont														A-1 A-1+	N.A. P-1	5.68%	5.68%
1,000,000 1,000														A-1+	P-1	5.67%	5.67%
17300 Page Calignough Glosel Markers 5.78 V 11,047/24 1 30,000,000 30,000,000 10,000,000 7,995,940 115,000 2.99 173000 173000 173000 173000 173000 17300														A-1+	P-1	5.67%	5.67%
1797/AMO Cisprose (Diebl Markers)			5 57%	V										A-1	P-1	5.57%	5.57%
Page														A-1	P-1	5.57%	5.57%
449886E3 NG (U.S.) Funding LLC 5.58% V 68/08/74 1 7,000,000.00 7,000,000.00 0,000.01 5,000.10.00 0,000.00 0			0.0.7.	-										A-1	P-1	5.65%	5.65%
Marcia			5.58%	٧										A-1	P-1	5.58%	5.58%
Medical Plant Mic LLS Funding LLC S.588 V 00/47/4 1 8,000,0000 8,000,0000 100.01 8,000,0000 50.00				V		1								A-1	P-1	5.58%	5.58%
Head His U.S. Funding LLC 5.578 V 11/25/24 1 3,000,0000 2,999,884 30,000 3,000,0050 3,000,0050 0.000 2,999,884 4,988,866 His U.S. Funding LLC 5.578 V 11/25/24 1 3,000,0000 3,00						1								A-1	P-1	5.58%	5.58%
Assesser	4988GED6	ING (U.S.) Funding LLC	5.55%	٧	10/24/24	1	3,000,000.00			100.02	3,000,576.00	671.16	0.17%	A-1	P-1	5.55%	5.55%
Add Mass Mar Los Funding LLC	4988GEE4	ING (U.S.) Funding LLC	5.57%	V	11/25/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,810.00	810.00	0.29%	A-1	P-1	5.57%	5.57%
Marcia	4988GEH7	ING (U.S.) Funding LLC	5.54%	V	11/25/24	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,117.00	117.00	0.17%	A-1	P-1	5.54%	5.54%
Marcia Mis (il. S) Funding LC 5.5% V 10/21/24 1 5,000,000 5,000,000 01,002 5,000,500 00,000 02,000 04,0	4988GEN4	ING (U.S.) Funding LLC	5.59%	V	03/07/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,330.00	330.00	0.29%	A-1	P-1	5.59%	5.59%
Add Mass Mic U.S. Funding LLC 5.56% V 10/23/24 1 5.000,000 5.000,000 5.000,000 5.000,000 5.000,000 5.000,115.00 1.014.00 0.29% Add Add Mic U.S. Funding LLC 5.58% V 11/18/24 1 5.000,000 5.000		ING (U.S.) Funding LLC				1	3,000,000.00				2,999,994.00			A-1	P-1	5.60%	5.60%
MagNICIA ING U.S. Funding LC 5.78 V 10/11/24 1 5,000,0000 5,000,0000 10,000 5,000,0000 10,000 5,000,0000 10,00						1								A-1	P-1	5.55%	5.55%
Marken						_								A-1	P-1	5.56%	5.56%
S9157T115						_								A-1	P-1	5.57%	5.57%
September Mettife Short Term Funding LIC 9,839/024 61 2,000,000.00 1,940,500.00 1,940,500.00 99,07 1,981,464.00 (1,536.00) 0,11% 59157YH050 Mettife Short Term Funding LIC 5.5% V 12/20/24 1 5,000,000.00 5,000,000.00 5,000,000.00 90,000 4,950,000.00			5.58%	V										A-1	P-1	5.58%	5.58%
Sel571File Mettlife Short Term Funding LLC 5.54% V 1/2/01/4 1 5.000,000.00 5.000,0						_								A-1+	P-1	16.65%	16.65%
September Process Sept														A-1+	P-1	5.60%	5.60%
Price Pric														A-1+	P-1	5.58%	5.58%
Page			5.54%	V		_								A-1+	P-1	5.54%	5.54%
TOTAL: COMMERCIAL PAPE P														A-1+ A-1+	P-1 P-1	5.69% 5.50%	5.69% 5.50%
TOTAL: Commercial Paper SASE Backed Commercial Paper SAS	923361/9		uc.		11/07/24	150 —				96.06				A-1+	P-1	3.30%	5.50%
## Banking OIG26FG13 Alingh Funding Co. LLC 07/09/24 9 5,000,000.00 1,943,993.33 1,962,963.33 98.10 1,961,914.00 (2,366.11) 0.29% OIG26FLI4 Alingh Funding Co. LLC 11/01/24 124 2,000,000.00 1,943,993.33 1,962,963.33 98.10 1,961,914.00 (1,049.33) 0.11% OIG26FLI0 Alingh Funding Co. LLC 11/01/24 143 3,000,000.00 2,914.816.67 2,936.36.67 97.85 2,935,364.25 (972.42) 0.17% OIG26FM54 Alingh Funding Co. LLC 5.60% V 10/16/24 158 3,000,000.00 2,918.706.67 2,929.873.34 97.63 2,928.755.55 (1,117.79) 0.17% OIG26FM54 Alingh Funding Co. LLC 5.60% V 10/16/24 1 7,000,000.00 0 7,000,000.00 0 7,000,000.00 0 1,000.00 0 1,000.00	II : Commercial Pan		•••			_											
## BANKING D1626FG93 Alinghi Funding Co. LLC 07/09/24 9 5,000,000.00 1,943,993.33 1,962,963.33 98.10 1,961,914.00 (1,049.33) 0.15%						_	200,200,000.00	20 1, 100,000100	200)202,002.20		200,270,100101	(20) 10010 1)					
01626FL14																	
01626FLLO		Alinghi Funding Co. LLC			07/09/24	9	5,000,000.00	4,866,027.78	4,994,111.11	99.83	4,991,745.00	(2,366.11)	0.29%	A-1	P-1	6.71%	6.71%
01626FM54 Alinghi Funding Co. LLC 12/05/24 158 3,000,000.0 2,918,706.67 2,929,873.34 97.63 2,928,755.55 (1,117.79) 0.17% 01627C388 Alinghi Funding Co. LLC 5.60% V 10/16/24 1 7,000,000.00 7,000,000.00 100.00 7,000,000.00 100.00 7,000,000.00 189.00 0.41% 0347M2G26 Anglesea Funding LLC 07/02/24 2 5,000,000.00 4,874,583.33 4,992,703.33 99.4 4,997,035.70 (2,235.13) 0.29% 0347M2GC4 Anglesea Funding LLC 07/12/24 12 10,000,000.00 9,740,416.67 9,983,958.33 99.79 9,979,185.70 (4,772.63) 0.58% 0347M2GC1 Anglesea Funding LLC 17/05/24 25 7,000,000.00 6,822,044.44 6,975,733.33 99.60 6,971,783.00 (3,950.33) 0.40% 0347M2KW5 Anglesea Funding LLC 17/05/24 122 5,000,000.00 4,865,000.00 4,909,250.00 98.15 4,907,229.80 (1,957.20 0.28% 04821PDV6 Atlantic Asset Securitization LLC 5.61% V 10/16/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PG64 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PM3 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PM3 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PM3 Bedford Row Funding Corp. 5.61% V 01/38/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07643KB1 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645KB1 Bedford Row Funding Corp. 5.59% V 01/13/25 197 8,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645KB1 Bedford Row Funding Corp. 5.59% V 08/15/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645KB1 Bedford Row Funding Corp. 5.59% V 01/23/25 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 3,000,354.00 350.00 350.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.59% V 08/15/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH41 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,00	1626FL14	Alinghi Funding Co. LLC			11/01/24	124	2,000,000.00	1,943,993.33	1,962,963.33	98.10	1,961,914.00	(1,049.33)	0.11%	A-1	P-1	5.71%	5.71%
01627C3B8 Allinghi Funding Co. LLC 5.60% V 10/16/24 1 7,000,000.00 7,000,000.00 100.00 7,000,189.00 189.00 0.41% 0347M2GCA Anglesea Funding LLC	1626FLL0	Alinghi Funding Co. LLC			11/20/24	143	3,000,000.00	2,914,816.67	2,936,336.67	97.85	2,935,364.25	(972.42)	0.17%	A-1	P-1	5.62%	5.62%
0347M2G26 Anglesea Funding LLC 07/02/24 2 5,000,000.00 4,874,583.33 4,999,270.83 99.94 4,997,035.70 (2,235.13) 0.29% 0347M2GC1 Anglesea Funding LLC 07/12/24 12 10,000,000.00 9,740,416.67 9,983,958.33 99.79 9,979,185.70 (4,772.63) 0.58% 0347M2KW5 Anglesea Funding LLC 07/12/24 12 5,000,000.00 6,822,044.44 6,975,733.33 99.60 6,971,783.00 (3,950.33) 0.40% 0347M2KW5 Anglesea Funding LLC 5.56% V 10/16/24 12 5,000,000.00 4,865,000.00 4,909,250.00 98.15 4,907,292.80 (1,957.20) 0.28% 04821PDF6 Atlantic Asset Securitization LLC 5.56% V 11/10/24 1 2,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PM3 Atlantic Asset Securitization LLC 5.61% V 11/10/24 1 2,000,000.00 2,000,000.00 100.01 2,000,0624.00 624.00 0.12% 04821PM3 Atlantic Asset Securitization LLC 5.61% V 11/10/24 16 2,000,000.00 2,901,000.00 2,901,000.00 100.01 2,000,624.00 624.00 0.12% 07645RB1 Bedford Row Funding Corp. 5.50% V 09/13/25 197 8,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645RB1 Bedford Row Funding Corp. 5.59% V 09/13/24 1 3,000,000.00 2,000,000.00 100.01 3,000,044.00 44.00 0.12% 07645RB1 Bedford Row Funding Corp. 5.59% V 09/13/24 1 3,000,000.00 3,000,000.00 100.01 3,000,345.00 354.00 354.00 0.17% 07645RB7 Bedford Row Funding Corp. 5.59% V 01/12/25 1 5,000,000.00 3,000,000.00 100.01 3,000,345.00 354.00 0.17% 07645RB7 Bedford Row Funding Corp. 5.59% V 01/23/25 1 5,000,000.00 3,000,000.00 100.01 3,000,345.00 354.00 0.17% 07645RB7 Bedford Row Funding Corp. 5.59% V 01/23/25 1 5,000,000.00 5,000,000.00 100.01 3,000,354.00 350.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.59% V 08/15/24 1 5,000,000.00 5,000,000.00 100.01 5,000,012.00 100.01 5,000,012.00 0.29% 07646KH41 Bedford Row Funding Corp. 5.59% V 09/12/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,012.00 0.29% 07646KH41 Bedford Row Funding Corp. 5.59% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,012.00 0.10.00 5,000,012.00 0.29% 07646KH41 Bedford Row Funding Corp. 5.59% V 09/12/24 1 5,000,000.00 5,000,000.00 5,0	1626FM54	Alinghi Funding Co. LLC			12/05/24	158	3,000,000.00	2,918,706.67	2,929,873.34	97.63	2,928,755.55	(1,117.79)	0.17%	A-1	P-1	5.62%	5.62%
0347M2GC4 Anglesea Funding LLC 07/12/24 12 10,000,000.00 9,740,416.67 9,983,958.33 99.79 9,979,185.70 (4,772.63) 0.58% 0347M2GR1 Anglesea Funding LLC 107/25/24 25 7,000,000.00 6,822,044.44 6,975,733.33 99.60 6,971,783.00 (3,950.33) 0.40% 0347M2KW5 Anglesea Funding LLC 101/30/24 122 5,000,000.00 4,865,000.00 4,909,250.00 98.15 4,907,292.80 (1,957.20) 0.28% 04821PDY6 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 5,000,000.00 5,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PEG4 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.01 5,000,624.00 624.00 0.12% 04821PM93 Atlantic Asset Securitization LLC 5.61% V 12/10/24 16 3,000,000.00 2,000,000.00 100.01 5,000,624.00 624.00 0.12% 07644AN83 Bedford Row Funding Corp. 11/10/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07645RB1 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645RB1 Bedford Row Funding Corp. 5.59% V 08/13/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645RBR3 Bedford Row Funding Corp. 5.59% V 01/12/25 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645RBR3 Bedford Row Funding Corp. 5.59% V 01/12/25 1 5,000,000.00 5,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645RBR3 Bedford Row Funding Corp. 5.59% V 01/12/25 1 5,000,000.00 5,000,000.00 100.00 3,000,000.00 100.00 3,000,789.00 789.00 0.17% 07645RBR3 Bedford Row Funding Corp. 5.59% V 01/12/25 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH46 Bedford Row Funding Corp. 5.55% V 09/12/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH41 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH41 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,00	1627C3B8	Alinghi Funding Co. LLC	5.60%	V	10/16/24	1	7,000,000.00	7,000,000.00	7,000,000.00	100.00	7,000,189.00	189.00	0.41%	A-1	P-1	5.60%	5.60%
0347M2GR1 Anglesea Funding LLC 07/25/24 25 7,000,000.00 6,822,044.44 6,975,733.33 99.60 6,971,783.00 (3,950.33) 0.40% 0347M2KW5 Anglesea Funding LLC 15.56% V 10/30/24 12 5,000,000.00 4,865,000.00 4,909,250.00 98.15 4,907,292.80 (1,97.70) 0.28% 04821PB06 Atlantic Asset Securitization LLC 5.56% V 10/16/24 1 5,000,000.00 5,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PB04 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.01 10.003 2,000,624.00 624.00 0.12% 04821PB03 Atlantic Asset Securitization LLC 17.12/09/24 162 3,000,000.00 2,000,000.00 100.01 10.003 2,000,624.00 624.00 0.12% 07644AN83 Bedford Row Funding Corp. 17.12/09/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07644AND2 Bedford Row Funding Corp. 5.50% V 08/13/25 197 8,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645REN2 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.15% 07645REN2 Bedford Row Funding Corp. 5.59% V 09/23/24 1 3,000,000.00 3,000,000.00 100.00 100.00 2,000,044.00 44.00 0.12% 07645REN2 Bedford Row Funding Corp. 5.59% V 01/23/25 1 3,000,000.00 3,000,000.00 100.00 100.00 3,000,000.00 100.00 3,000,000.00 100.00 3,000,000.00 100.00 3,000,000.00 100.00 3,000,000.00 100.00 5,000,012.00 100.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,012.00 100.00 5,000,075.00 0.29% 07646KH66 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,0	347M2G26	Anglesea Funding LLC			07/02/24		5,000,000.00	4,874,583.33	4,999,270.83	99.94	4,997,035.70	(2,235.13)	0.29%	A-1	P-1	10.83%	10.83%
0347M2KWS Anglesea Funding LLC														A-1	P-1	6.34%	6.34%
04821PDY6 Atlantic Asset Securitization LLC 5.56% V 10/16/24 1 5,000,000.00 5,000,000.00 100.01 5,000,740.00 740.00 0.29% 04821PEG4 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.01 5,000,624.00 624.00 0.12% 04821PM93 Atlantic Asset Securitization LLC 5.61% V 12/10/24 162 3,000,000.00 2,921,086.67 2,928,623.34 97.56 2,926,906.11 (1,717.23) 0.17% 07644N83 Bedford Row Funding Corp. 01/08/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07644AND2 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645REN1 Bedford Row Funding Corp. 5.59% V 08/13/24 1 2,000,000.00 2,000,000.00 100.00 2,000,400.00 44.00 0.12% 07645REN2 Bedford Row Funding Corp. 5.59% V 01/14/24 1 3,000,000.00 3,000,000.00 100.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645REN3 Bedford Row Funding Corp. 5.59% V 01/123/25 1 5,000,000.00 3,000,000.00 100.00 100.01 3,000,789.00 789.00 0.17% 07645REN3 Bedford Row Funding Corp. 5.59% V 01/123/25 1 5,000,000.00 5,000,000.00 100.00 100.01 3,000,789.00 789.00 0.17% 07645REN3 Bedford Row Funding Corp. 5.59% V 01/123/25 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,789.00 789.00 0.17% 07645REN3 Bedford Row Funding Corp. 5.59% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,012.00 120.00 120.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.01 5,000,075.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,075.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KH61 Bedfor														A-1	P-1	5.91%	5.91%
04821PEG4 Atlantic Asset Securitization LLC 5.61% V 12/10/24 1 2,000,000.00 2,000,000.00 100.03 2,000,624.00 624.00 0.12% 04821TM93 Atlantic Asset Securitization LLC 12/10/9/24 162 3,000,000.00 2,921,086.67 2,928,623.34 97.56 2,926,906.11 (1,717.23) 0.17% 07644AN83 Bedford Row Funding Corp. 01/13/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07645RE11 Bedford Row Funding Corp. 5.50% V 09/13/24 1 2,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645REN2 Bedford Row Funding Corp. 5.54% V 09/23/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645RE73 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645RE73 Bedford Row Funding Corp. 5.59% V 08/15/24 1 5,000,000.00 5,000,000.00 100.01 100.02 5,000,815.00 R99.00 0.17% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,012.00 120.00 0.29% 07646KH66 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,012.00 120.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,012.00 120.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,012.00 120.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,0														A-1	P-1	5.65%	5.65%
04821TM93 Atlantic Asset Securitization LLC 12/09/24 162 3,000,000.00 2,921,086.67 2,928,623.34 97.56 2,926,906.11 (1,717.23) 0.17% 07644AN83 Bedford Row Funding Corp. 01/08/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07644AND2 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 2,000,000.00 100.00 2,000,000.00 100.00 2,000,0044.00 44.00 0.12% 07645REN1 Bedford Row Funding Corp. 5.54% V 09/23/24 1 3,000,000.00 3,000,000.00 100.00 2,000,000.00 100.00 2,000,0044.00 44.00 0.12% 07645REN2 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645REN3 Bedford Row Funding Corp. 5.57% V 01/23/25 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,0815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,010.00 12.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,010.00 12.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 10/24/24 1 5,000,000.00 3,000,000.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 10/24/24 1 3,000,000.00 3,000,000.00 3,000,000.00 100.01 5,000,350.00 480.00 480.00 0.27% 07646KHA1 Bedford Row Funding Corp. 5.55% V 10/24/24 1 3,000,000.00 3,000,000.00 3,000,000.00 100.01 5,000,350.00 480.00 480.00 0.27% 07646KHA1 Bedford Row Funding Corp. 5.55% V 10/24/24 1 3,000,000.00 3,000,000.00 3,000,000.00 100.01 3,000,000.00 480.00														A-1	P-1	5.56%	5.56%
07644AN33 Bedford Row Funding Corp. 01/08/25 192 5,000,000.00 4,843,508.33 4,858,341.66 97.01 4,850,270.00 (8,071.66) 0.28% 07644AN02 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 2,000,000.00 100.00 1,000,044.00 44.00 0.12% 07645REN2 Bedford Row Funding Corp. 5.54% V 09/23/24 1 3,000,000.00 3,000,000.00 100.00 100.01 3,000,354.00 354.00 0.17% 07645REP3 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 100.00 100.01 3,000,789.00 789.00 0.17% 07645RER3 Bedford Row Funding Corp. 5.59% V 01/23/25 1 5,000,000.00 5,000,000.00 100.00 100.01 3,000,789.00 789.00 0.17% 07645REN3 Bedford Row Funding Corp. 5.59% V 01/23/25 1 5,000,000.00 5,000,000.00 100.02 5,000,815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,000.00 100.00 0.20% 07646KH52 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.55% V 01/24/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 10/24/24 1 3,000,000.00 3,000,000.00 100.00 3,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 10/24/24 1 3,000,000.00 3,000,000.00 100.00 3,000,000.00 100.00 3,000,000.00 480.00 0.17%			5.61%	V										A-1 A-1	P-1 P-1	5.61%	5.61%
07644RND2 Bedford Row Funding Corp. 0.1/13/25 197 8,000,000.00 7,745,868.89 7,770,462.22 97.08 7,766,104.24 (4,357.98) 0.45% 07645RE11 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 2,000,000.00 100.01 3,000,354.00 354.00 0.12% 07645REN2 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645REP7 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 100.01 100.03 3,000,789.00 789.00 0.17% 07645RER3 Bedford Row Funding Corp. 5.59% V 01/23/25 1 5,000,000.00 5,000,000.00 100.01 100.03 3,000,815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,012.00 110.00 0.29% 07646KH52 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,000.00 75.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 100.00 5,000,000.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.55% V 01/24/24 1 3,000,000.00 3,000,000.00 100.00 100.00 3,000,000.00 480.00 0480.00 0.29%														A-1 A-1+	P-1 P-1	5.63% 5.87%	5.63% 5.87%
07645REJ1 Bedford Row Funding Corp. 5.50% V 08/13/24 1 2,000,000.00 2,000,000.00 2,000,000.00 100.00 2,000,044.00 44.00 0.12% 07645REN2 Bedford Row Funding Corp. 5.54% V 09/23/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645REP7 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 100.03 3,000,354.00 354.00 0.17% 07645REB3 Bedford Row Funding Corp. 5.57% V 01/23/25 1 5,000,000.00 5,000,000.00 100.02 5,000,815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,120.00 120.00 0.29% 07646KH52 Bedford Row Funding Corp. 5.52% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,000.00 5,000,000.00 5,000,00														A-1+ A-1+	P-1 P-1	5.58%	5.58%
07645RENZ Bedford Row Funding Corp. 5.54% V 09/23/24 1 3,000,000.00 3,000,000.00 100.01 3,000,354.00 354.00 0.17% 07645REP7 Bedford Row Funding Corp. 5.57% V 11/4/24 1 3,000,000.00 3,000,000.00 100.03 3,000,789.00 789.00 0.17% 07645REB18 Bedford Row Funding Corp. 5.57% V 01/23/25 1 5,000,000.00 5,000,000.00 100.02 5,000,815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/25/24 1 5,000,000.00 5,000,000.00 100.00 5,000,120.00 120.00 0.29% 07646KH52 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.56% V 09/23/24 1 5,000,000.00 5,000,000.00 100.01 5,000,075.00 75.00 0.29% 076			E E00/	V										A-1+	P-1	5.50%	5.50%
07645REP7 Bedford Row Funding Corp. 5.59% V 11/14/24 1 3,000,000.00 3,000,000.00 100.03 3,000,789.00 789.00 0.17% 07645RER3 Bedford Row Funding Corp. 5.57% V 0/123/25 1 5,000,000.00 5,000,000.00 100.03 3,000,815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,012.00 120.00 0.29% 07646KH52 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.56% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 5,000,000.00 100.01 5,000,050.00 350.00 0.00 3,000,000.00						_								A-1+	P-1	5.54%	5.54%
07645RER3 Bedford Row Funding Corp. 5.57% V 01/23/25 1 5,000,000.00 5,000,000.00 5,000,000.00 100.02 5,000,815.00 815.00 0.29% 07646KH45 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,120.00 120.00 0.29% 07646KH62 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,007.00 75.00 0.29% 07646KH61 Bedford Row Funding Corp. 5.52% V 09/23/24 1 5,000,000.00 5,000,000.00 100.00 5,000,035.00 35.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 5,000,000.00 100.01 5,000,350.00 35.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 3,000,000.00 100.01 5,000,350.00 36.00 0.17% </td <td></td> <td>A-1+</td> <td>P-1</td> <td>5.59%</td> <td>5.59%</td>														A-1+	P-1	5.59%	5.59%
07646KH45 Bedford Row Funding Corp. 5.50% V 08/15/24 1 5,000,000.00 5,000,000.00 100.00 5,000,120.00 120.00 0.29% 07646KH52 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 100.00 5,000,075.00 75.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.52% V 09/23/24 1 5,000,000.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 3,000,000.00 100.02 3,000,480.00 480.00 0.17%														A-1+	P-1	5.57%	5.57%
07646KH52 Bedford Row Funding Corp. 5.50% V 08/26/24 1 5,000,000.00 5,000,000.00 10.00 5,000,005.00 0.29% 07646KH60 Bedford Row Funding Corp. 5.52% V 09/23/24 1 5,000,000.00 5,000,000.00 10.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 3,000,000.00 10.02 3,000,480.00 480.00 0.17%														A-1+	P-1	5.50%	5.50%
07646KH60 Bedford Row Funding Corp. 5.52% V 09/23/24 1 5,000,000.00 5,000,000.00 100.01 5,000,350.00 350.00 0.29% 07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 3,000,000.00 100.02 3,000,480.00 480.00 0.17%						1								A-1+	P-1	5.50%	5.50%
07646KHA1 Bedford Row Funding Corp. 5.56% V 10/24/24 1 3,000,000.00 3,000,000.00 100.02 3,000,480.00 480.00 0.17%						1								A-1+	P-1	5.52%	5.52%
						1								A-1+	P-1	5.56%	5.56%
07646KHB9 Bedford Row Funding Corp. 5.56% V 11/01/24 1 8,000,000.00 8,000,000.00 100.02 8,001,368.00 1,368.00 0.46%	7646KHB9		5.56%	V		1				100.02		1,368.00	0.46%	A-1+	P-1	5.56%	5.56%
07646KHC7 Bedford Row Funding Corp. 5.56% V 11/04/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.02 5,000,870.00 870.00 0.29%			5.56%	V		1				100.02		870.00	0.29%	A-1+	P-1	5.56%	5.56%
11042LMC1 Britannia Funding Co. LLC 12/12/24 165 5,000,000.00 4,869,620.83 4,877,113.89 97.45 4,872,280.00 (4,833.89) 0.28%	1042LMC1	Britannia Funding Co. LLC			12/12/24	165	5,000,000.00	4,869,620.83	4,877,113.89	97.45	4,872,280.00	(4,833.89)	0.28%	A-1	P-1	5.80%	5.80%
11042NAH9 Britannia Funding Co. LLC 5.61% V 10/28/24 1 2,000,000.00 2,000,000.00 100.02 2,000,330.00 330.00 0.12%	1042NAH9	Britannia Funding Co. LLC	5.61%	V	10/28/24	1	2,000,000.00	2,000,000.00		100.02	2,000,330.00	330.00	0.12%	A-1	P-1	5.61%	5.61%
12710GG87 Cabot Trail Funding LLC 07/08/24 8 2,000,000.00 1,948,083.33 1,997,958.33 99.85 1,996,960.00 (998.33) 0.12%						_	2,000,000.00				1,996,960.00			A-1+	P-1	6.95%	6.95%
12710GLE8 Cabot Trail Funding LLC 11/14/24 137 6,000,000.00 5,841,290.00 5,878,053.33 97.89 5,873,148.00 (4,905.33) 0.34%														A-1+	P-1	5.75%	5.75%
15963RDP5 Charlot Funding LLC 5.51% V 08/16/24 1 5,000,000.00 5,000,000.00 5,000,000.00 100.00 4,999,785.00 (215.00) 0.29%														A-1	P-1	5.51%	5.51%
15963RDT7 Chariot Funding LLC 5.61% V 12/10/24 1 3,000,000.00 3,000,000.00 100.00 2,999,988.00 (12.00) 0.17%		Chariot Funding LLC	5.61%	V	12/10/24	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	2,999,988.00	(12.00)	0.17%	A-1	P-1	5.61%	5.61%

CALIFORNIA CLASS Schedule of Investments

06/30/24

						06/30/24									
		_		Days to Reset						Unrealized		Rati			
Cusip	Security Description	Coupon	Maturity Date	Maturity	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Gain / (Loss)	% of MV	S&P	Moody's		Current Yield
16115VLS6	Charta LLC		11/26/24	149	20,000,000.00	19,445,388.89	19,559,288.89	97.72	19,544,160.00	(15,128.89)	1.13%	A-1	P-1	5.71%	5.71%
16115VMK2	Charta LLC		12/19/24	172	5,000,000.00	4,867,983.33	4,873,175.00	97.37	4,868,530.00	(4,645.00)	0.28%	A-1	P-1	5.73%	5.73%
17177LHE7 17177LU1	Ciesco, LLC Ciesco, LLC		08/14/24 11/18/24	45 141	5,000,000.00 3,000,000.00	4,863,014.44 2,915,713.33	4,968,075.55 2,937,233.33	99.30 97.87	4,964,843.55 2,936,176.32	(3,232.00) (1,057.01)	0.29% 0.17%	A-1 A-1	P-1 P-1	5.74% 5.63%	5.74% 5.63%
17177LLR3	Ciesco, LLC		11/15/24	141	10,000,000.00	9,724,555.56	9,781,133.34	97.87	9,772,580.00	(8,553.34)	0.17%	A-1 A-1	P-1 P-1	5.74%	5.74%
17177LIKS 17177LMH4	Ciesco, LLC		12/17/24	170	10,000,000.00	9,741,900.00	9,749,316.67	97.39	9,739,340.00	(9,976.67)	0.56%	A-1	P-1	5.75%	5.75%
19767CGA8	Columbia Funding Co. LLC		07/10/24	10	10,000,000.00	9,733,066.67	9,986,800.00	99.82	9,981,680.00	(5,120.00)	0.58%	A-1	P-1	6.70%	6.70%
19767CHM1	Columbia Funding Co. LLC		08/21/24	52	4,000,000.00	3,890,293.33	3,970,080.00	99.19	3,967,492.00	(2,588.00)	0.23%	A-1	P-1	5.75%	5.75%
19767CM60	Columbia Funding Co. LLC		12/06/24	159	5,000,000.00	4,862,766.67	4,882,158.34	97.59	4,879,414.00	(2,744.34)	0.28%	A-1	P-1	5.67%	5.67%
38346LGQ3	Gotham Funding Corp.		07/24/24	24	2,000,000.00	1,972,950.00	1,993,087.22	99.61	1,992,239.16	(848.06)	0.12%	A-1	P-1	5.92%	5.92%
38346LJ56	Gotham Funding Corp.		09/05/24	67	5,000,000.00	4,922,000.00	4,950,500.00	98.95	4,947,315.00	(3,185.00)	0.29%	A-1	P-1	5.80%	5.80%
38346LLC8	Gotham Funding Corp.		11/12/24	135	5,000,000.00	4,865,500.00	4,899,872.22	97.96	4,897,995.25	(1,876.97)	0.28%	A-1	P-1	5.63%	5.63%
40060WG14	GTA Funding LLC		07/01/24	1	10,000,000.00	9,726,683.33	10,000,000.00	99.96	9,995,554.80	(4,445.20)	0.58%	A-1+	P-1	16.23%	16.23%
40060WG22	GTA Funding LLC		07/02/24	2	5,000,000.00	4,868,981.94	4,999,268.06	99.94	4,996,955.00	(2,313.06)	0.29%	A-1+	P-1	11.12%	11.12%
40060WG30	GTA Funding LLC		07/03/24	3	2,000,000.00	1,950,802.22	1,999,417.78	99.92	1,998,478.00	(939.78)	0.12%	A-1+	P-1	9.27%	9.27%
40060WGA4	GTA Funding LLC		07/10/24	10	2,000,000.00	1,948,764.44	1,997,380.00	99.82	1,996,348.00	(1,032.00)	0.12%	A-1+	P-1	6.68%	6.68%
40060WGS5	GTA Funding LLC		07/26/24	26	10,000,000.00	9,734,141.67	9,963,680.56	99.58	9,958,183.20	(5,497.36)	0.58%	A-1+	P-1	5.90%	5.90%
40060WL18	GTA Funding LLC		11/01/24	124	2,000,000.00	1,946,598.33	1,963,305.00	98.09	1,961,706.00	(1,599.00)	0.11%	A-1+	P-1	5.75%	5.75%
40060WL59	GTA Funding LLC		11/05/24	128	5,000,000.00	4,873,954.17	4,905,279.17	98.02	4,901,235.00	(4,044.17)	0.28%	A-1+	P-1	5.75%	5.75%
40588LH10	Halkin Finance LLC		08/01/24	32	7,000,000.00	6,903,221.11	6,967,389.72	99.49	6,964,423.41	(2,966.31)	0.40%	A-1	P-1	5.83%	5.83%
40588LM63	Halkin Finance LLC		12/06/24	159	5,000,000.00	4,867,983.33	4,882,816.66	97.61	4,880,532.05	(2,284.61)	0.28%	A-1	P-1	5.62%	5.62%
40588PAJ9	Halkin Finance LLC	5.60% \	,,-	1	2,000,000.00	2,000,000.00	2,000,000.00	100.00	1,999,994.00	(6.00)	0.12%	A-1	P-1	5.60%	5.60%
46224KGA0	IONIC CAPITAL II TRUST		07/10/24	10	10,000,000.00	9,916,277.78	9,986,300.00	99.82	9,981,975.00	(4,325.00)	0.58%	A-1	N.A.	6.59%	6.59%
4820P5CF3	Jupiter Securitization Co. LLC	5.51% \	,,-	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,630.00	(370.00)	0.29%	A-1	P-1	5.51%	5.51%
4820P5CK2	Jupiter Securitization Co. LLC	5.61% \		1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	(4.000.05)	0.17%	A-1	P-1	5.61%	5.61% 5.65%
50286LKJ1	La Fayette Asset Securitization LLC	5.53% \	10/18/24	110	5,000,000.00	4,863,500.00	4,918,250.00	98.33 100.00	4,916,281.05	(1,968.95)	0.28%	A-1	P-1 P-1	5.65% 5.53%	5.65%
50286PBK9 50286PBL7	La Fayette Asset Securitization LLC La Fayette Asset Securitization LLC	5.53% \ 5.56% \	,,-	1	3,000,000.00 3,000,000.00	3,000,000.00 2,999,826.08	3,000,000.00 2,999,911.82	100.00	3,000,117.00 3,001,179.00	117.00 1,267.18	0.17% 0.17%	A-1 A-1	P-1 P-1	5.56%	5.56%
53127TJJ3	Liberty Street Funding LLC	3.30% V	09/18/24	80	5,000,000.00	4,866,261.11	4,941,627.78	98.73	4,936,540.00	(5,087.78)	0.17%	A-1 A-1	P-1 P-1	5.87%	5.87%
53127TL43	Liberty Street Funding LLC		11/04/24	127	5,000,000.00	4,861,763.89	4,905,850.00	98.08	4,904,011.45	(1,838.55)	0.23%	A-1	P-1	5.63%	5.63%
53944QH52	LMA Americas LLC		08/05/24	36	4,000,000.00	3,937,484.44	3,978,961.11	99.41	3,976,476.00	(2,485.11)	0.23%	A-1	P-1	6.00%	6.00%
53944QHC7	LMA Americas LLC		08/12/24	43	3,000,000.00	2,919,525.00	2,981,730.00	99.32	2,979,693.75	(2,036.25)	0.17%	A-1	P-1	5.78%	5.78%
53944QJJ0	LMA Americas LLC		09/18/24	80	3,000,000.00	2,919,605.83	2,964,910.83	98.74	2,962,131.00	(2,779.83)	0.17%	A-1	P-1	5.83%	5.83%
53944QKG4	LMA Americas LLC		10/16/24	108	5,000,000.00	4,869,500.00	4,919,750.00	98.31	4,915,615.00	(4,135.00)	0.28%	A-1	P-1	5.80%	5.80%
53944QKN9	LMA Americas LLC		10/22/24	114	2,000,000.00	1,944,200.00	1,966,100.00	98.22	1,964,432.00	(1,668.00)	0.11%	A-1	P-1	5.80%	5.80%
53944QKQ2	LMA Americas LLC		10/24/24	116	5,000,000.00	4,859,000.00	4,913,750.00	98.19	4,909,570.00	(4,180.00)	0.28%	A-1	P-1	5.80%	5.80%
53944QKU3	LMA Americas LLC		10/28/24	120	4,000,000.00	3,888,100.00	3,928,600.00	98.13	3,925,240.00	(3,360.00)	0.23%	A-1	P-1	5.79%	5.79%
53944QNN6	LMA Americas LLC		01/22/25	206	5,000,000.00	4,843,508.33	4,847,958.33	96.93	4,846,709.80	(1,248.53)	0.28%	A-1	P-1	5.60%	5.60%
53944QNP1	LMA Americas LLC		01/23/25	207	5,000,000.00	4,842,766.67	4,847,216.67	96.83	4,841,590.00	(5,626.67)	0.28%	A-1	P-1	5.77%	5.77%
53944QPE4	LMA Americas LLC		02/14/25	229	3,000,000.00	2,882,295.00	2,899,110.00	96.51	2,895,231.00	(3,879.00)	0.17%	A-1	P-1	5.77%	5.77%
55458EG95	Mackinac Funding Company, LLC		07/09/24	9	5,000,000.00	4,865,291.67	4,994,111.11	99.83	4,991,575.00	(2,536.11)	0.29%	A-1	P-1	6.85%	6.85%
55458EGA2	Mackinac Funding Company, LLC		07/10/24	10	5,000,000.00	4,866,533.33	4,993,400.00	99.82	4,990,810.00	(2,590.00)	0.29%	A-1	P-1	6.72%	6.72%
55458EKN9	Mackinac Funding Company, LLC		10/22/24	114	5,000,000.00	4,862,750.00	4,915,250.00	98.27	4,913,303.95	(1,946.05)	0.28%	A-1	P-1	5.65%	5.65%
55458EKQ2	Mackinac Funding Company, LLC		10/24/24	116	5,000,000.00	4,863,500.00	4,913,750.00	98.24	4,911,859.45	(1,890.55)	0.28%	A-1	P-1	5.65%	5.65%
55458ELK4	Mackinac Funding Company, LLC		11/19/24	142	5,000,000.00	4,859,522.22	4,894,641.67	97.79	4,889,720.00	(4,921.67)	0.28%	A-1	P-1	5.80%	5.80%
67983TGV2	Old Line Funding LLC		07/29/24	29	5,000,000.00	4,868,934.72	4,979,836.11	99.54	4,976,869.10	(2,967.01)	0.29%	A-1+	P-1	5.85%	5.85%
67983TH74	Old Line Funding LLC		08/07/24	38	2,000,000.00	1,947,048.89	1,989,352.22	99.40	1,988,014.82	(1,337.40)	0.12%	A-1+	P-1	5.79%	5.79%
67983TH82	Old Line Funding LLC		08/08/24	39 130	2,000,000.00 2,500,000.00	1,946,761.11	1,989,064.44	99.39	1,987,709.88	(1,354.56)	0.12% 0.14%	A-1+ A-1+	P-1 P-1	5.79% 5.71%	5.79% 5.71%
67983TL79 67983TMD5	Old Line Funding LLC Old Line Funding LLC		11/07/24 12/13/24	166	5,000,000.00	2,431,383.33 4,868,236.11	2,451,893.75 4,878,541.67	98.01 97.47	2,450,157.50 4,873,730.00	(1,736.25) (4,811.67)	0.14%	A-1+ A-1+	P-1 P-1	5.71%	5.71%
679831MD5 67983TN85	Old Line Funding LLC Old Line Funding LLC		01/08/25	192	5,000,000.00	4,868,236.11	4,878,541.67	97.47	4,873,730.00 4,854,690.00	(4,811.67)	0.28%	A-1+ A-1+	P-1 P-1	5.69%	5.69%
67984RNR6	Old Line Funding LLC	5.50% \		192	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,022.00	22.00	0.28%	A-1+	P-1	5.50%	5.50%
67984RNS4	Old Line Funding LLC	5.52% \		1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,022.00	22.00	0.29%	A-1+	P-1	5.52%	5.52%
67984RNW5	Old Line Funding LLC	5.56% \		1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,620.00	620.00	0.29%	A-1+	P-1	5.56%	5.56%
67984RNX3	Old Line Funding LLC	5.56% \	,,-	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,635.00	635.00	0.29%	A-1+	P-1	5.56%	5.56%
67984RNY1	Old Line Funding LLC	5.56% \		1	2,000,000.00	2,000,000.00	2,000,000.00	100.01	2,000,266.00	266.00	0.12%	A-1+	P-1	5.56%	5.56%
67984RPD5	Old Line Funding LLC		02/03/25	37	3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00		0.17%	A-1+	P-1	0.00%	0.00%
76582ELB9	Ridgefield Funding Co. LLC	5.52% \		1	2,000,000.00	2,000,000.00	2,000,000.00	100.00	2,000,058.00	58.00	0.12%	A-1	P-1	5.52%	5.52%
76582ELG8	Ridgefield Funding Co. LLC	5.52% \		1	2,581,000.00	2,581,000.00	2,581,000.00	100.00	2,581,064.53	64.53	0.15%	A-1	P-1	5.52%	5.52%
85520LJK2	Starbird Funding Corp.		09/19/24	81	5,000,000.00	4,909,586.11	4,940,222.22	98.74	4,937,100.00	(3,122.22)	0.29%	A-1	P-1	5.74%	5.74%
85520LNX9	Starbird Funding Corp.		01/31/25	215	3,000,000.00	2,901,839.17	2,904,948.34	96.81	2,904,171.00	(777.34)	0.17%	A-1	P-1	5.60%	5.60%
85520PKF2	Starbird Funding Corp.	5.52% \		1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,770.00	(230.00)	0.29%	A-1	P-1	5.52%	5.52%
85520PKG0	Starbird Funding Corp.	5.52% \	,,-	1	7,000,000.00	7,000,000.00	7,000,000.00	100.00	6,999,685.00	(315.00)	0.41%	A-1	P-1	5.52%	5.52%
85520PKJ4	Starbird Funding Corp.	5.57% \	,,-	1	2,500,000.00	2,500,000.00	2,500,000.00	100.01	2,500,127.50	127.50	0.14%	A-1	P-1	5.57%	5.57%
85520PKL9	Starbird Funding Corp.	5.57% \	/ 10/02/24	1	2,500,000.00	2,500,000.00	2,500,000.00	100.03	2,500,728.30	728.30	0.14%	A-1	P-1	5.57%	5.57%

CALIFORNIA CLASS

Schedule of Investments 06/30/24

							06/30/24									
					ays to Reset						Unrealized	_		ings		
Cusip	Security Description	Coupon			Maturity	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Gain / (Loss)	% of MV	S&P	Moody's		Current Yield
85520PKP0	Starbird Funding Corp.		٧	10/10/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,555.00	555.00	0.29%	A-1	P-1	5.59%	5.59%
85520PKW5	Starbird Funding Corp.	5.58%	V	11/08/24	1	4,000,000.00	4,000,000.00	4,000,000.00	100.00	4,000,132.00	132.00	0.23%	A-1	P-1	5.58%	5.58%
88602TL19	Thunder Bay Funding LLC			11/01/24	124	5,000,000.00	4,864,258.33	4,908,262.50	98.12	4,906,235.00	(2,027.50)	0.28%	A-1+	P-1	5.63%	5.63%
88602TL76	Thunder Bay Funding LLC			11/07/24	130	2,500,000.00	2,431,383.33	2,451,893.75	98.02	2,450,400.00	(1,493.75)	0.14%	A-1+	P-1	5.68%	5.68%
88602TN82	Thunder Bay Funding LLC			01/08/25	192	5,000,000.00	4,844,250.00	4,858,341.67	97.14	4,857,232.15	(1,109.52)	0.28%	A-1+	P-1	5.59%	5.59%
88603AHE6	Thunder Bay Funding LLC	5.50%	V	09/05/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,175.00	175.00	0.29%	A-1+	P-1	5.50%	5.50%
88603AHG1	Thunder Bay Funding LLC		V	10/17/24	1	2,000,000.00	2,000,000.00	2,000,000.00	100.01	2,000,238.00	238.00	0.12%	A-1+	P-1	5.56%	5.56%
88603AHJ5	Thunder Bay Funding LLC	5.56%	V	10/24/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,475.00	475.00	0.29%	A-1+	P-1	5.56%	5.56%
88603AHK2	Thunder Bay Funding LLC			02/03/25	37	3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	-	0.17%	A-1+	P-1	0.00%	0.00%
92646KGQ9	Victory Receivables Corp.			07/24/24	24	2,500,000.00	2,466,187.50	2,491,359.03	99.61	2,490,278.90	(1,080.13)	0.14%	A-1	P-1	5.94%	5.94%
	TOTAL: BANKING					489,081,000.00	480,379,122.98	484,225,543.90		484,025,692.22	(199,851.68)	28.05%				
TOTAL: Asset Backed Comm	erical Paper				_	489,081,000.00	480,379,122.98	484,225,543.90		484,025,692.22	(199,851.68)	28.05%				
Government Bond																
GOVERNMENT SPONSORED																
3130AYNR3	Federal Home Loan Bank	5.34%	V	07/29/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,072.10	72.10	0.58%	AA+	Aaa	5.34%	5.34%
3130AYP75	Federal Home Loan Bank	5.34%	V	08/02/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,149.60	149.60	0.58%	AA+	Aaa	5.34%	5.34%
3130AYSJ6	Federal Home Loan Bank	5.35%	V	09/03/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,313.00	313.00	0.29%	AA+	Aaa	5.35%	5.35%
3130AYSM9	Federal Home Loan Bank	5.34%	V	08/14/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,770.00	(230.00)	0.29%	AA+	Aaa	5.35%	5.35%
3130AYTC0	Federal Home Loan Bank	5.35%	V	09/05/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,634.80	634.80	0.58%	AA+	Aaa	5.35%	5.35%
3130AYU79	Federal Home Loan Bank	5.34%	V	08/16/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,298.70	298.70	0.58%	AA+	Aaa	5.34%	5.34%
3130AYVW3	Federal Home Loan Bank	5.34%	V	08/13/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,258.50	258.50	0.58%	AA+	Aaa	5.34%	5.34%
3130AYWH5	Federal Home Loan Bank	5.35%	V	09/12/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,382.60	382.60	0.29%	AA+	Aaa	5.35%	5.35%
3130AYXY7	Federal Home Loan Bank	5.35%	V	08/15/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,346.50	346.50	0.58%	AA+	Aaa	5.35%	5.35%
3130B02U2	Federal Home Loan Bank	5.36%	V	09/20/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,001,161.50	1,161.50	0.58%	AA+	Aaa	5.36%	5.36%
3130B0A25	Federal Home Loan Bank	5.37%	V	10/25/24	1	7,000,000.00	7,000,000.00	7,000,000.00	100.00	6,999,891.50	(108.50)	0.41%	AA+	Aaa	5.37%	5.37%
3130B0BN8	Federal Home Loan Bank	5.36%	V	09/05/24	1	8,000,000.00	8,000,000.00	8,000,000.00	100.01	8,000,600.48	600.48	0.46%	AA+	Aaa	5.35%	5.35%
3130B0JG5	Federal Home Loan Bank	5.35%	V	11/21/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,786.30	786.30	0.29%	AA+	Aaa	5.35%	5.35%
3130B0MB2	Federal Home Loan Bank		V	11/01/24	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,572.50	(427.50)	0.29%	AA+	Aaa	5.35%	5.35%
3130B0NU9	Federal Home Loan Bank	5.34%	v	08/30/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,192.15	192.15	0.29%	AA+	Aaa	5.34%	5.34%
3130B0NW5	Federal Home Loan Bank		v	09/30/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,882.75	(117.25)	0.29%	AA+	Aaa	5.35%	5.35%
3130B0PW3	Federal Home Loan Bank		v	11/04/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,507.80	507.80	0.29%	AA+	Aaa	5.35%	5.35%
3130B0U72	Federal Home Loan Bank		v	10/17/24	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,648.90	(351.10)	0.29%	AA+	Aaa	5.35%	5.35%
3130B0XH7	Federal Home Loan Bank		v	11/18/24	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,622.75	(377.25)	0.29%	AA+	Aaa	5.35%	5.35%
3130B13U9	Federal Home Loan Bank		v	08/23/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,147.45	147.45	0.29%	AA+	Aaa	5.34%	5.34%
3130B13X3	Federal Home Loan Bank		v	10/24/24	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,619.15	(380.85)	0.29%	AA+	Aaa	5.35%	5.35%
3130B14J3	Federal Home Loan Bank		v	10/25/24	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,686.15	(313.85)	0.29%	AA+	Aaa	5.35%	5.35%
3130B15C7	Federal Home Loan Bank		v	09/24/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,501.25	501.25	0.29%	AA+	Aaa	5.35%	5.35%
3130B16A0	Federal Home Loan Bank		v	11/01/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,586.80	586.80	0.29%	AA+	Aaa	5.35%	5.35%
3130B1HV2	Federal Home Loan Bank		v	09/26/24	1		5,000,000.00		100.01	4,999,977.70	(22.30)	0.29%	AA+	Aaa	5.35%	5.35%
3130B1KW6	Federal Home Loan Bank		v	10/04/24	1	5,000,000.00 3,000,000.00	3,000,000.00	5,000,000.00 3,000,000.00	100.00	2,999,916.00	(84.00)	0.29%	AA+	Aaa	5.35%	5.35%
			V		_											5.34%
3130B1Q34	Federal Home Loan Bank		V	10/11/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,035.75	35.75	0.29%	AA+	Aaa	5.34%	5.34%
3130B1QX8	Federal Home Loan Bank	5.34%	v	11/14/24	-	6,000,000.00	6,000,000.00	6,000,000.00	100.01	6,000,666.00	666.00	0.35%	AA+	Aaa	5.34%	
3130B1UY1	Federal Home Loan Bank			12/04/24	3	10,000,000.00	10,000,000.00	10,000,000.00	100.06	10,005,717.40	5,717.40	0.58%	AA+	Aaa	0.00%	0.00%
3130B1VE4	Federal Home Loan Bank			01/06/25	2 _	8,000,000.00	8,000,000.00	8,000,000.00	100.00	8,000,000.00		0.46%	AA+	Aaa	0.00%	0.00%
TOTAL 6	TOTAL: GOVERNMENT SPONSORED				_	197,000,000.00	197,000,000.00	197,000,000.00		197,010,946.08	10,946.08	11.42%				
TOTAL: Government Bond					_	197,000,000.00	197,000,000.00	197,000,000.00		197,010,946.08	10,946.08	11.42%				
Money Market																
MONEY MARKET	erin e	F 3.111			_	24 042 222 22	24 042 222 22	24 640 200 4	40	24.04.2.22.22					F 2 40	F 2401
31607A703	Fidelity Government Portfolio -Institution		V		1	21,018,208.65	21,018,208.65	21,018,208.65	100.00	21,018,208.65		1.22%	AAA	Aaa	5.24%	5.24%
608919718	Federated Government Obligations - Prer		V		1	16,206,241.98	16,206,241.98	16,206,241.98	100.00	16,206,241.98	-	0.94%	AAA	Aaa	5.23%	5.23%
825252885	InvesCo STIT Government & Agency Portf		V		1	13,999,719.77	13,999,719.77	13,999,719.77	100.00	13,999,719.77	-	0.81%	AAA	Aaa	5.24%	5.24%
857492706	State Street Institutional US Government		V		1	108,084,307.48	108,084,307.48	108,084,307.48	100.00	108,084,307.48	-	6.26%	AAA	Aaa	5.25%	5.25%
949921126	Allspring Government Money Market Fun	5.24%	V		1 _	29,941,922.91	29,941,922.91	29,941,922.91	100.00	29,941,922.91	-	1.74%	AAA	Aaa	5.24%	5.24%
	TOTAL: MONEY MARKET				_	189,250,400.79	189,250,400.79	189,250,400.79		189,250,400.79	•	10.97%				
TOTAL: Money Market					_	189,250,400.79	189,250,400.79	189,250,400.79		189,250,400.79	•	10.97%				
Repurchase Agreement																
REPURCHASE AGREEMENTS																
RPEI3O700	J.P. Morgan Sec. Repo 5.32%, due 07/01,		F	07/01/24	1	145,500,000.00	145,500,000.00	145,500,000.00	100.00	145,500,000.00	-	8.43%	A-1	P-1	5.32%	5.32%
RPEN0W9D4	RBC Capital Markets Repo 5.28%, due 07	5.28%	F	07/01/24	1	127,100,506.80	127,100,506.80	127,100,506.80	100.00	127,100,506.80	-	7.37%	A-1+	P-1	5.28%	5.28%
	TOTAL: REPURCHASE AGREEMENTS				_	272,600,506.80	272,600,506.80	272,600,506.80		272,600,506.80	•	15.80%				
TOTAL: Repurchase Agreem	ent				_	272,600,506.80	272,600,506.80	272,600,506.80		272,600,506.80	•	15.80%				
					_											
	Grand Total				_	1,731,583,434.68	1,721,154,093.59	1,725,786,715.29		1,725,639,659.05	(147,056.24)	100.00%				

California State Treasurer Fiona Ma, CPA

Local Agency Investment Fund P.O. Box 942809 Sacramento, CA 94209-0001 (916) 653-3001 July 24, 2024

LAIF Home PMIA Average Monthly Yields

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER 3217 TERMINAL DRIVE SANTA MARIA, CA 93455

Tran Type Definitions

Account Number: 80-42-001

April 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Confiri Numbe	n r Authorized Caller	Amount
	4/12/2024		1751231	N/A	SYSTEM	17,378.32
Account S	<u>Summary</u>					
Total Depo	osit:		17	,378.32	Beginning Balance:	1,628,548.68
Total With	drawal:			0.00	Ending Balance:	1,645,927.00

Weh

California State Treasurer Fiona Ma, CPA

(5)

Local Agency Investment Fund P.O. Box 942809 Sacramento, CA 94209-0001 (916) 653-3001 July 24, 2024

LAIF Home PMIA Average Monthly Yields

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER 3217 TERMINAL DRIVE SANTA MARIA, CA 93455

Tran Type Definitions

Account Number: 80-42-001

May 2024 Statement

Account Summary

Total Deposit: 0.00 Beginning Balance: 1,645,927.00

Total Withdrawal: 0.00 Ending Balance: 1,645,927.00

California State Treasurer Fiona Ma, CPA

(5)

Local Agency Investment Fund P.O. Box 942809 Sacramento, CA 94209-0001 (916) 653-3001 July 24, 2024

LAIF Home PMIA Average Monthly Yields

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER 3217 TERMINAL DRIVE SANTA MARIA, CA 93455

Tran Type Definitions

Account Number: 80-42-001

June 2024 Statement

Account Summary

Total Deposit: 0.00 Beginning Balance: 1,645,927.00

Total Withdrawal: 0.00 Ending Balance: 1,645,927.00

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF LAIF ACCOUNT ACTIVITIES

FOR QUARTER ENDING JUNE 30, 2024

	LAIF
BEGINNING BALANCE LAIF (03/31/24)	<u>\$1,628,548.68</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$17,378.32</u>
TRANSFERS OUT TO DEPOSIT IN CALIFORNIA CLASS	
ENDING BALANCE LAIF	<u>\$1,645,927.00</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$18,570.98</u>

Note: LAIF was earning 4.55% as of 6/31/24



State of California Pooled Money Investment Account Market Valuation 6/30/2024

		arrying Cost Plus				
Description	Acc	rued Interest Purch.	Amortized Cost	Fair Value	A	ccrued Interest
United States Treasury:						
Bills	\$	39,152,874,329.72	\$ 39,597,554,203.90	\$ 39,587,768,752.50		NA
Notes	\$	62,176,581,824.56	\$ 62,141,474,346.68	\$ 61,651,762,504.00	\$	416,898,092.00
Federal Agency:						
SBA	\$	247,843,562.04	\$ 247,843,562.04	\$ 251,790,529.61	\$	1,200,799.53
MBS-REMICs	\$	1,567,186.59	\$ 1,567,186.59	\$ 1,529,976.88	\$	6,836.72
Debentures	\$	8,184,587,071.78	\$ 8,182,672,988.45	\$ 8,108,396,505.00	\$	75,509,041.45
Debentures FR	\$	-	\$ -	\$ -	\$	-
Debentures CL	\$	2,250,000,000.00	\$ 2,250,000,000.00	\$ 2,235,914,150.00	\$	13,689,585.50
Discount Notes	\$	29,807,385,861.03	\$ 30,141,723,379.95	\$ 30,121,121,250.00		NA
Supranational Debentures	\$	2,970,189,533.33	\$ 2,970,189,533.33	\$ 2,937,719,880.00	\$	28,822,792.40
Supranational Debentures FR	\$	-	\$ -	\$ -	\$	-
CDs and YCDs FR	\$		\$ 	\$ _	\$	
Bank Notes	\$	=		\$ -	\$	-
CDs and YCDs	\$	15,450,015,000.00	\$ 15,450,000,000.00	\$ 15,446,181,621.02	\$	248,570,152.74
Commercial Paper	\$	11,683,558,041.73	\$ 11,815,541,750.00	\$ 11,811,742,819.45		NA
Corporate:						
Bonds FR	\$	_	\$ -	\$ _	\$	_
Bonds	\$	693,227,689.67	\$ 692,770,418.83	\$ 678,296,776.00	\$	7,163,534.78
Repurchase Agreements	\$		\$ 	\$ 	\$	
Reverse Repurchase	\$	-	\$ -	\$ -	\$	-
Time Deposits	\$	5,060,000,000.00	\$ 5,060,000,000.00	\$ 5,060,000,000.00		NA
PMIA & GF Loans	\$	362,908,000.00	\$ 362,908,000.00	\$ 362,908,000.00		NA
TOTAL	\$	178,040,738,100.45	\$ 178,914,245,369.77	\$ 178,255,132,764.46	\$	791,860,835.12

Fair Value Including Accrued Interest

\$ 179,046,993,599.58

Repurchase Agreements, Time Deposits, PMIA & General Fund Ioans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.996316042). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,926,320.84 or \$20,000,000.00 x 0.996316042.







SANTA MARIA PUBLIC AIRPORT DISTRICT 3217 TERMINAL DR SANTA MARIA CA 93455-1836

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 Branch
 128

 Account Number:
 4108097100

 Date
 04/30/2024

EΜ

BUSINESS MONEY MARKET	Acct 4108097100
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Summary of Activity Since Your Last Statement

**	Beginning Balance Deposits / Misc Credits Withdrawals / Misc Debits Ending Balance Service Charge	4/01/24 1 2 4/30/24	1,378,298.45 2,095.96 450,000.00 930,394.41	**
	Interest Paid Thru 4/30/24 Interest Paid Year To Date Average Collected Balance Average Rate / Cycle Days		2,095.96 11,015.14 1,193,298 2.13833 / 30	

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
4/30	2,095,96		INTEREST EARNED

Withdrawals and Debits

Date	Deposits	withdrawais	Activity Description
4/08		150,000.00	Ref 4WZNRGO To *1229
4/24		300,000.00	Ref 5JWVV8X To *1229

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance	
4/08	1,228,298.45	4/24	928,298.45	4	4/30 930,394.	41







SANTA MARIA PUBLIC AIRPORT DISTRICT 3217 TERMINAL DR SANTA MARIA CA 93455-1836

 Page
 1 of 1

 Branch
 128

 Account Number:
 4108097100

 Date
 05/31/2024

EΜ

Acct 4108097100
Acct 410809710

Summary of Activity Since Your Last Statement

**	Beginning Balance Deposits / Misc Credits Withdrawals / Misc Debits Ending Balance	5/01/24 1 0 5/31/24	930,394.41 1,656.31 .00 932,050.72	**
	Service Charge		.00	
	Interest Paid Thru 5/31/24		1,656.31	
	Interest Paid Year To Date		12,671.45	
	Average Collected Balance		930,394	
	Average Rate / Cycle Days		2.10000 / 31	

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
5/31	1.656.31		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
5/31	932.050.72				







Date

6/28

SANTA MARIA PUBLIC AIRPORT DISTRICT 3217 TERMINAL DR SANTA MARIA CA 93455-1836

Balance

933,656.41

Date

 Page
 1 of 1

 Branch
 128

 Account Number:
 4108097100

 Date
 06/28/2024

Balance

EΜ

		BUSINESS MONEY MARKET					
	Ве	ginning Balance	6/01/24	932,050.72			
	De	posits / Misc Credits	1	1,605.69			
	Wit	thdrawals / Misc Debi	ts 0	.00			
	** En	ding Balance	6/30/24	933,656.41	**		
	Sei	rvice Charge		.00.			
	Int	erest Paid Thru 6/30	/24	1,605.69			
Interest Paid Year To Date				14,277.14			
Average Collected Balance				932,050			
	Ave	erage Rate / Cycle Da	ys	2.10000 / 30			
Deposits a	and Credits						
Date	Deposits	Withdrawals	Activity Description				
6/28	1,605.69		INTEREST EARNED				
Daily Bala	nce Summar	у					

Balance

Date

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF PACIFIC PREMIER INVESTMENT ACCOUNT ACTIVITIES

FOR QUARTER ENDING June 30, 2024

	Pacific Premeier
BEGINNING BALANCE PACIFIC PREMIER BANK (03/31/24)	\$1,378,298.45
TRANSFERS OUT FOR DISTRICT USE	(\$450,000.00)
TRANSFERS IN	
INTEREST POSTED	<u>\$5,357.96</u>
Deposits	
ENDING BALANCE HERITAGE OAKS	<u>\$933,656.41</u>

Note: Pacific Premier was earning 2.15% as of 05/30/24



DELINQUENT TENANT LIST

as of July 2024

MONTH	NAME	HANGAR	RENT	LATE FEES	DAYS DELINQUENT
Jan-Jun 24	Joel Rieman	3107-M	414.00	7.00	150 +
Jan-June 24	Joel Rieman	3031-I	492.00	8.00	150+
Jan-June 24	Joel Rieman	3031-H	492.00	8.00	150 +
June-July 24	W. Siebenthal	Tie Down	163.00		47
			TOTAL:	\$1,584.00	

J. Rieman - non-airworthy fee portion of rent is unpaid



July 25, 2024

Board of Directors Santa Maria Public Airport District 3217 Terminal Drive Santa Maria, CA 93455

Subject: Authorization for the General Manager to attend the annual ACA Conference to be held October 1st – 4th, 2024, in South Lake Tahoe, CA

Summary

ACA hosts an annual conference, providing a wide range of information in an interactive forum that allows all attendees to participate. The conference is affordable and conducted in a manner that brings together the diverse membership of ACA and others with an interest in aviation issues. The conference provides an excellent venue to promote the betterment of the California Aviation Transportation System through the cooperative efforts of all participants.

Budget

		Attendees	Days	Rate	Total
Fees:	Registration	1		\$400.00	\$400.00
	Transportation	1		\$588.00	\$588.00
	Lodging	1	4	\$258.00	\$1,032.00
	Meals	1	5	\$100.00	\$500.00
	Total:				\$2,520.00

Overall Impact:

2024-2025 Budget for Business Travel	\$30,000.00
Previously Approved Business Travel	\$10,782.00
Current Balance for Business Travel	\$19,218.00
Amount of this Request	\$2,520.00
Balance Remaining if Approved	\$16,698.00

Recommendation

Staff recommends the board authorize this travel.

Sincerely,

Veroneka Reade

Manager of Finance and Administration

RESOLUTION 938

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution 486, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California Code of Regulations, § 18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District ("District"); and

WHEREAS, Government Code § 87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District amended its Conflict of Interest Code was last updated by Resolution 867 in 2018; and

WHEREAS, the District has conducted a review of its Conflict of Interest Code and determined it is in need of amendment.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

- 1. Appendix "A" to the District Conflict of Interest Code, which contains the list of designated positions which must file statements of economic interest, is hereby amended to read as set forth in Exhibit "A" which is attached hereto and incorporated herein by this reference, to clarify that members of the Board of Directors and the General Manager are statutory filers, and further defining the term "consultant" within the Conflict of Interest Code.
- 2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder by completion of the 2024 Local Agency Biennial Notice that this District has reviewed its Conflict of Interest Code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

	ne regular meeting of the Board of Directors of the Santa 25, 2024, on Motion by Director, Seconded by owing roll call vote:
AYES: NOES: ABSENT: ABSTAIN:	
	Ignacio Moreno, President
	Steven Brown, Secretary

CONFLICT OF INTEREST CODE

SANTA MARIA PUBLIC AIRPORT DISTRICT

The Political Reform Act (Government Code Section 81000, *et. seq.*) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation, California Code of Regulation ("CCR"), Title 2, section 18730, which contains the terms of a standard conflict of interest code, which can be incorporated by reference, and which may be amended by the Fair Political Practices Commission to conform to amendments to the Political Reform Act after public notice and hearings.

Therefore, the terms of CCR, Title 2, section 18730, along with any amendments to it duly adopted by the Fair Political Practices Commission, together with the attached Appendix "A" designating positions, are hereby incorporated by reference and constitute the Conflict of Interest Code of the Santa Maria Public Airport District ("District"). This Conflict of Interest Code hereby replaces and supersedes any conflict of interest codes previously adopted by this Board.

The Santa Barbara County Clerk, Recorder and Assessor is the filing officer for the Santa Barbara County Board of Supervisors, which is the code reviewing body for the District (Government Code section 87500). Statements of Economic Interest ("Statements") may be filed online or using a paper Form 700. Statements may be filed online using eDisclosure, which will submit the Form 700 to the Santa Barbara County Clerk, Recorder and Assessor. Statements may also be filed using a paper Form 700 which shall be filed with the District. Upon receipt of the Statement, the District shall retain a copy and forward the original to the Santa Barbara County Clerk, Recorder and Assessor. Statements will be made available for public inspection and reproduction (Government Code Section 81008).

APPENDIX "A"

DESIGNATED POSITIONS

Designated Positions Disclosure Categories

District Counsel All categories

Manager of Finance & Administration All categories

Manager of Operations and Maintenance All categories

Consultants and New Positions See note below

*Consultants. "Consultant" means an individual who, pursuant to a contract with the Santa Maria Public Airport District, either: (A) Makes a governmental decision whether to: (1) approve a rate, rule or regulation; (2) adopt or enforce a law; (3) issue, deny, suspend or revoke any permit, license, application, certificate, approval, order or similar authorization or entitlement; (4) authorize the District to enter into, modify or renew a contract provided it is the type of contract that requires District approval; (5) grant District approval to a contract that requires District approval and to which the District is a party, or to the specifications for such a contract; (6) grant District approval to a plan, design, report, study or similar item; or (7) adopt or grant District approval of policies, standards or guidelines for the District, or for any subdivision thereof; or (B) Serves in a staff capacity with the District and in that capacity participates in making a governmental decision as defined in CCR, Title 2, section 18702.2 or performs the same or substantially all the same duties for the District that would otherwise be performed by an individual holding a position specified in the District's conflict of interest code under Government Code section 87302. (CCR, Title 2, section 18701 (a)(2).)¹

Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation: The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

¹ A consultant serves in a capacity only if he or she has an on-going relationship with the District. A consultant who works on one project or a limited range of projects for the district is not deemed a consultant subject to the reporting requirements of this code unless the project or projects extend over a substantial period of time, generally more than one year (*See Smith* Advice Letter, FPPC No. I-99-316; *Travis* Advice Letter, FPPC No. A-96-053; *Randolph* Advice Letter, FPPC No. A-95-045.)

New Position Added Without Code Revision. If the District creates a new position that requires disclosure without simultaneously amending this code, the employee appointed to fill such a position will file a Form 700 assuming office statement and thereafter file an annual Form 700 disclosure of economic interest statement using the broadest disclosure category until the District amends the code to designate the position. Alternatively, the General Manager may designate for any such position or consultant narrower disclosure obligations using FPPC Form 804 or Form 805 as appropriate. (See 2 CCR section 18734.)

Officials Who Manage Public Investments. Officials who manage public investments are deemed to be "statutory filers" within the meaning of Government Code section 87200 and CCR, Title 2, section 18720 because they must file statements of economic interest (FPPC Form 700) pursuant to the state Political Reform Act instead of the District's conflict of interest code. As a result, such persons are not designated in this code and are listed here for information only. The District's statutory fliers are:

Members of the Board of Directors General Manager

An individual holding one of the above-listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe that their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Government Code section 87200.

RESOLUTION NO. 402

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING CONFLICT OF INTEREST CODE TO INCORPORATE BY REFERENCE THE FAIR POLITICAL PRACTICES COMMISSION STANDARD MODEL CONFLICT OF INTEREST CODE

WHEREAS, pursuant to the adoption of the Political Reform Act, Government Code Sections 81000, et seq., all state and local government agencies were required to adopt and promulgate conflict of interest codes; and

WHEREAS, this Board drafted and approved a conflict of interest code ("Conflict of Interest Code") on August 11, 1977, to comply with the provisions of the Political Reform act; and

WHEREAS, the Conflict of Interest Code adopted by this Board on August 11, 1977, has been superceded in part by amendments to the Political Reform Act; and

WHEREAS, in order to comply with the Political Reform Act it is the responsibility of this Board to amend its Conflict of Interest Code to conform with each amendment to the Political Reform Act; and

WHEREAS, due to the administrative burdens placed upon government agencies to amend their conflict of interest codes with each amendment to the Political Reform Act, the Fair Political Practices Commission has adopted a regulation, 2 Cal. Admin. Code Section 18730, which contains the terms of a model conflict of interest code ("Model Conflict of Interest Code") which can be incorporated by reference by government agencies to replace and supercede their existing conflict of interest codes; and

WHEREAS, the Fair Political Practices Commission shall amend such Model Conflict of Interest Code after public notice and hearings, to conform to all amendments to the Political Reform Act; and

WHEREAS, incorporation by reference of the terms of the aforementioned Model Conflict of Interest Code and the amendments to it will save this Board considerable time and administrative inconvenience by minimizing the actions required by this Board to maintain its Conflict of Interest Code in conformity with the Political Reform Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Santa Maria Public Airport District, County of Santa Barbara, as follows:

The terms of the Model Conflict of Interest Code, 2 Admin. Code Section 18730 (attached hereto as Exhibit "A"), and any amendments to it as are duly adopted by the Fair Political Practices Commission are hereby incorporated by reference and, along with the attached appendix to Exhibit "A" in which certain officials and employees are designated and disclosure categories are set forth, hereby replaces and supercedes the Conflict of Interest Code adopted by this Board on August 11, 1977, and such Model Conflict of Interest Code shall constitute the Conflict of Interest Code of the Santa Maria Public Airport District. Pursuant to Section 4(B) of the Model Conflict of Interest Code, designated employees shall file statements of economic interest with this Board which shall make and retain a copy and forward the originals to the filing officer of the Santa Barbara County Board of Supervisors as the code reviewing body. The Santa Maria Public Airport District shall inform the Fair Political Practices Commission that it has adopted the Model Conflict of Interest Code by filing the form attached hereto as Exhibit "B" so that the Santa Maria Public Airport District can be placed on the Fair Political Practices Commission's mailing list to receive all future amendments to the Model Conflict of Interest Code.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Santa Maria Public Airport District held July 11, 1985, by the following roll call vote:

AYES: Fugate, Hulme, Mann, Warner, Hale

NOES: None
ABSENT: None
ABSTAIN: None

President

ATTEST:

Secretary

WP1 - RES402

CONFLICT OF INTEREST CODE OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT

Section 1. Definitions. The definitions contained in the Political Reform Act of 1974, regulation of the Fair Political Practices Commission (1 Ca. Adm. Code Sections 18100 et seq.), and any amendments to the Act or regulations, are incorporated by reference into this Conflict of Interest Code.

Section 2. Designated Employees. The persons holding positions listed in the Appendix are designated employees. It has been determined that these persons make or participate in the making of decisions which may foreseeably have a material effect on financial interests.

Section 3. Disclosure Categories. This Code does establish any disclosure obligation for those designated employees who are also specified in Government Code Section 87200 if they are designated in this Code in that same capacity or if the geographical jurisdiction in which those persons must report their financial interests pursuant to Article 2 of Chapter 7 of the Political Reform Act, Government Code Sections 87200, et seq. Such persons are covered by this Code for disqualification purposes only. respect to all other designated employees, the disclosure categories set forth in the Appendix specify which kinds of financial interests are reportable. Such a designated employee shall disclose his or her statement of economic interests those financial interests he or she has which are of the kind described in the disclosure categories to which he or she is assigned in the Appendix. It has been determined that the financial interests set forth in a designated employee's disclosure categories are the kinds of financial interests which he or she foreseeably can affect materially through the conduct of his or her office.

Section 4. Statement of Economic Interests: Place of Filing. The code reviewing body shall instruct all designated employees required to file statements of economic interests pursuant to this Conflict of Interest Code to file in accordance with one of the following procedures:

(A) All designated employees shall file statements of economic interests with the agency. Upon receipt of the statements of economic interests of the head of the agency and members of boards or commission not under a department of state or a local government, the agency shall make and retain a copy of each and forward the original of these statements to the code reviewing body, which shall be the filing officer with respect to these statements. Such statements shall be forwarded to the code reviewing body within five days after the filing deadline or five days after receipt in the case of statements filed late.

- (B) All designated employees shall file statements of economic interests with the agency, which shall make and retain a copy and forward the originals to the code reviewing body, which shall be the filing officer.
- (C) All designated employees shall file statements of economic interests with the code reviewing body.

Section 5. Statement of Economic Interests: Time of Filing.

- (A) Initial Statements. All designated employees employed by the agency on the effective date of this Code, as originally adopted, promulgated and approved by the code reviewing body, shall file statements within thirty days after the effective date of this Code. Thereafter, each person already in a position when it is designated by an amendment to this Code shall file an initial statement within thirty days after the effective date of the amendment.
- (B) Assuming Office Statements. All persons assuming designated positions after the effective date of this Code shall file statements within thirty days after assuming the designated positions, or if subject to State Senate confirmation, thirty days after being nominated or appointed.
- (C) Annual Statements. All designated employees shall file statements no later than April 1.
- (D) Leaving Office Statements. All persons who leave designated positions shall file statements within thirty days after leaving office.
- Section 6. Contents of and Period Covered by Statements of Economic Interests.
- (A) Contents of Initial Statements. Initial statements shall disclose any reportable investments, interests in real property and business positions held on the effective date of the Code.
- (B) Contents of Assuming Office Statements. Assuming office statements shall disclose any reportable investments, interests in real property and business positions held on the date of assuming office or, it subject to State Senate confirmation or appointment, on the date of nomination.
- (C) Contents of Annual Statements. Annual statements shall disclose any reportable investments, interests in real property, income and business positions held or received during the previous calendar year provided, however, that the period covered by an employees first annual statement shall begin on the effective date of the Code or the date of assuming office whichever is later.
- (D) Contents of Leaving Office Statements. Leaving office statements shall disclose reportable investments, interests in real property, income and business positions held or received during the period between the closing date of the last statement filed and the date of leaving office.
- Section 7. Manner of Reporting. Statements of economic interests shall be made on forms prescribed by the Fair Political

Practices Commission and supplied by the agency, and shall contain the following information:

- (A) Investment and Real Property Disclosure. When an investment or an interest in real property is required to be reported, the statement shall contain the following:
- 1. A statement of the nature of the investment or interest;
- 2. The name of the business entity in which each investment is held, and a general description of the business activity in which the business entity is engaged;
- 3. The address or other precise location of the real property;
- 4. A statement whether the fair market value of the investment or interest in real property exceeds one thousand dollars (\$1,000.00), exceeds ten thousand dollars (\$10,000.00), or exceeds on hundred thousand dollars (\$100,000.00).
- (B) Personal income Disclosure. When personal income is required to be reported, the statement shall contain:
- 1. The name and address of each source of income aggregating two hundred fifty dollars (\$250.00) or more in value, or fifty dollars (\$50.00) or more in value if the income was a gift, and a general description of the business activity, if any, of each source.
- 2. A statement whether the aggregate value of income from each source, or in the case of a loan, the highest amount owed to each source, was one thousand dollars (\$1,000.00) or less, greater than one thousand dollars (\$1,000.00), or greater than ten thousand dollars (\$10,000.00);
- 3. A description of the consideration, if any, for which the income was received.
- 4. In the case of a gift, the name, address and business activity of the donor and any intermediary through which the gift was made; a description of the gift; the amount or value of the gift; and the date on which the gift was received.
- 5. In the case of a loan, the annual interest rate and the security, if any, given for the loan.
- (C) Business Entity Income Disclosure. When income of a business entity, including income of a sole proprietorship, is required to be reported, the statment shall contain:
- 1. The name, address, and a general description of the business activity of the business entity;
- 2. The name of every person from whom the business entity received payments if the filer's pro rata share of gross receipts from such person was equal or greater to ten thousand dollars (\$10,000.00).
- (D) Business Position Disclosure. When business positions are required to be reported, a designated employee shall list the name and address of each business entity in which he or she is a director, officer, partner, trustee, employee, or in which he

or she holds any position or management, a description of the business activity in which the business entity is engaged, and the designated employee's position with the business entity.

(E) Acquisition or Disposal During Reporting Period. In the case of an annual or leaving office statement, if an investment or an interest in real property was partially or wholly acquired or disposed of during the period covered by the statement, the statement shall contain the date of acquisition or disposal.

Section 8. Disqualification. No designated employee shall make, participate in making, or use his or her official positions or influence the making of any governmental decision which will foreseeably have a material financial effect, distinguishable from its effect on the public generally, on:

- (A) Any business entity in which the designated employee has a direct or indirect investment worth more than one thousand dollars (\$1,000.00);
- (B) Any real property in which the designated employee has a direct or indirect interest worth more than one thousand dollars (\$1,000.00);
- (C) Any source of income, other than loans by a commercial lending institution in the regular course of business on terms available to the public without regard to official status, aggregating two hundred fifty dollars (\$250.00) or more in value provided to, received by or promised to the designated employee within twelve months prior to the time when the decision is made; or
- (D) Any business entity in which the designated employee is a director, officer, partner, trustee, employee, or holds any position of management.

No designated employee shall be prevented from making or participating in the making of any decision to the extent his or her participation is legally required for the decision to be made. The fact that the vote of a designated employee who is on a voting body is needed to break a tie does not make his or her participation legally required for purposes of this section.

Section 9. Manner of Disqualification. When a designated employee determines that he or she should not make a governmental decision because he or she has a financial interest in it, the determination not to act must be accompanied by disclosure of the financial interest. In the case of a voting body, this determination and disclosure shall be made part of the agency's office record; in the case of a designated employee who is the head of an agency, this determination and disclosure shall be made in writing to his or her appointing authority; and in the case of other designated employees, this determination and disclosure shall be made in writing to the designated employee's supervisor.

Section 10. Assistance of the Commission and Counsel. Any designated employee who is unsure of his or her duties under this Code may request assistance from the Fair Political Practices Commission pursuant to Government Code Section 83114 or from the

attorney for his or her agency, provided that nothing in this section requires the attorney for the agency to issue any formal or informal opinion.

Section 11. Violations. This Code has the force and effect of law. Designated employees violating any provision of this Code are subject to the administrative, criminal and civil sanctions provided in the Political Reform Act, Government Code Sections 81000-91014. In addition, a decision in relation to which a violation of the disqualification provisions of this Code or of Government Code Section 87100 has occurred may be set aside as void pursuant to Government Code Section 91003.

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT - DESIGNATED POSITIONS

DESIGNATED POSITIONS	DISCLOSURE CATEGORIES
Member of the Board of Directors	all categories
Manager	all categories
District Counsel	all categories
District Auditor-Controller	all categories

APPENDIX "B"

SANTA MARIA PUBLIC AIRPORT DISTRICT - DISCLOSURE CATEGORIES

CATEGORY 1

INVESTMENTS OF A BUSINESS ENTITY OR IN A BUSINESS ENTITY WHICH

- (a) HAS CONTRACTED WITH THE DISTRICT WITHIN THE LAST TWO YEARS, OR IN THE FUTURE MAY WITH REASONABLE FORESEEABILITY DO SO, TO PROVIDE SERVICES OF ANY KIND, SUPPLIES, MATERIALS, MACHINERY OR EQUIPMENT TO THE DISTRICT; OR
- (b) MANUFACTURES, PRODUCES, OR PROCESSES ANY OF SAID TYPES OF THINGS, AND SELLS OR LEASES THEM TO A BUSINESS ENTITY WHICH SELLS OR LEASES THEM TO THE DISTRICT; OR
- (c) DEALS IN, OR REPAIRS OR SERVICES ANY OF SAID TYPES OF THINGS WHICH HAVE BEEN USED WITHIN THE LAST TWO YEARS, OR IN THE FUTURE MAY WITH REASONABLE FORESEEABILITY BE USED, BY THE DISTRICT.

NOTE

- (1) Investments of a business entity shall not be reported under Category 1 unless the designated employee or his spouse owns, directly, indirectly or beneficially, a 10% or greater interest.
- (2) No asset is deemed an investment unless its fair market value exceeds \$1,000.
- (3) Investments of an individual also include a pro rata share of investments of any business entity or trust in which the individual or spouse owns, directly, indirectly or beneficially, a 10% interest or greater.
- (4) Investments in or of a regulated public utility company need not be reported under Category 1.

CATEGORY 2

INVESTMENTS OF ANY VALUE IN OR ANY INCOME FROM ANY PERSON OR BUSINESS ENTITY WHO OR WHICH IS A TENANT, LICENSEE, PERMITTEE OR CONCESSION-AIRE OF THE DISTRICT.

NOTES

- (1) Income, for purposes of Category 2, includes gifts or payments of any amount or value and property of any value.
- (2) An investment is not reportable under Category 2 if its fair market value does not exceed \$1,000.

CATEGORY 3

INCOME FROM ANY OF THE TYPES OF BUSINESS ENTITIES REFERRED TO IN CATEGORY 1 ABOVE, OR FROM ANY PERSON OR BUSINESS ENTITY WHO OR WHICH RECEIVES THE SERVICES PROVIDED BY THE DISTRICT, OR IN THE FUTURE MAY FORESEEABLY DO SO, EXCEPT SUCH INCOME AS IS EXCLUDED BY THE PROVISIONS OF SUBDIVISION (b) OF SECTION 82030 OF THE GOVERNMENT CODE.

NOTES

- (1) Income from or investments in a regulated public utility company need not be reported under Category 3.
- (2) Except in Category 2, income (except gifts) aggregating less than \$250 in value from any one person or business entity during the reporting period need not be reported.
- (3) Except in Category 2, income includes gifts aggregating \$50 or more in value received from any one person or business entity during the reporting period.

CATEGORY 4

HIS OR HER STATUS AS A DIRECTOR, OFFICER, PARTNER, TRUSTEE, EMPLOYEE, OR HOLDER OF A POSITION OF MANAGEMENT IN ANY OF THE TYPES OF BUSINESS ENTITY REFERRED TO IN CATEGORIES 1, 2 OR 3.

CATEGORY 5

ALL INTERESTS IN REAL PROPERTY LOCATED IN THE DISTRICT'S AIRPORT PROTECTIVE ZONE, IF THE FAIR MARKET VALUE OF THE INTEREST IS GREATER THAN ONE THOUSAND (\$1,000) DOLLARS.

NOTES

- (1) For the purposes of this Code the term "District's Airport Protective Zone" means and includes the land owned by the District, the land within the District's Noise Protective Zone as established by the District's Board of Directors, land within the F-Airport Approach Area Combining Zones of Santa Barbara County for the Santa Maria Public Airport, the land within Skyway Industrial Park, Tract No. 5011, and the land extending one-half mile out from the boundaries of the foregoing described land areas.
- (2) Interests in real property which is used as the principal residence of the designated employee shall not be reported.
- (3) Interests in real property includes a pro rata share of interests in real property of any business entity or trust in which the individual or spouse owns, directly, indirectly or beneficially, a 10% interest or greater.

CATEGORY 6

INVESTMENTS OF ANY VALUE AND INTERESTS IN REAL PROPERTY LOCATED IN THE JURISDICTION OF THE DISTRICT OF A FAIR MARKET VALUE OF \$1,000 OR GREATER OF A BUSINESS ENTITY REFERRED TO IN CATEGORIES 1 AND 2, PROVIDED THE FILER HAS A FIFTY PERCENT (50%) OR GREATER INTEREST IN SUCH BUSINESS ENTITY.

CATEGORY 7

INCOME OF A BUSINESS ENTITY RECEIVED FROM A PERSON OR BUSINESS ENTITY REFERRED TO IN CATEGORIES 1 OR 2, OR FROM ANY PERSON OR BUSINESS ENTITY WHO OR WHICH RECEIVES THE SERVICES PROVIDED BY THE DISTRICT, OR IN THE FUTURE MAY FORESEEABLY DO SO, EXCEPT SUCH INCOME AS IS EXCLUDED BY THE PROVISIONS OF SUBDIVISION (b) OF SECTION 82030 OF THE GOVERNMENT CODE.

NOTES

- (1) Income of a business entity shall not be reported under Category 7 unless the designated employee or his spouse owns, directly, indirectly or beneficially, a 10% or greater interest in the business entity.
- (2) Income of a business entity from a regulated public utility company need not be reported under Category 7, unless it falls in Category 2.

(3) Income of an individual also includes a pro rata share of any income of a business entity or trust in which the individual or spouse owns, directly, indirectly or beneficially, a 10% interest or greater.

ALL CITIES, COUNTIES OR LOCAL AGENCIES which have adopted the standardized conflict of interest code (2 Cal. Adm. Code Section 18730) need to let us know so that we can keep them up to date on amendments to the code. Please take a minute to complete this page and return it to: FPPC, Legal Division, Post Office Box 807, Sacramento, CA 95804
The conflict of interest codes of the following cities, counties and/or agencies now incorporate by reference the terms of 2 Cal. Adm. Code Section 18730:
Proposed amendments to this regulation should be sent to the following address
Comments:

RESOLUTION 486

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT CONFIRMING THE BOARD'S INTENT TO AMEND ITS CONFLICT OF INTEREST CODE TO INCORPORATE BY REFERENCE THE FAIR POLITICAL PRACTICES COMMISSION STANDARD MODEL CONFLICT OF INTEREST CODE AND REVISING DESIGNATED POSITIONS AND DISCLOSURE CATEGORIES

WHEREAS, pursuant to the adoption of the Political Reform Act, Government Code Section 81000, et seq., all state and local government agencies were required to adopt and promulgate conflict of interest codes; and

WHEREAS, by Resolution 402, on July 11, 1985, this Board adopted the terms of the Model Conflict of Interest Code contained in 2 Cal. Admin. Code Section 18730 (now 2 Cal. Code of Regulations Section 18730) and any amendments to it as are duly adopted by the Fair Political Practices Commission, after public notice and hearings, along with an attached appendix in which certain officials and employees were designated and disclosure categories were set forth to replace and supercede the Conflict of Interest Code previously adopted by the Board on August 11, 1977. Such Model Conflict of Interest Code thereafter constituted the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, by Resolution 402, this Board attached a copy of the 1985 version of the Model Conflict of Interest Code as Exhibit "A" to said Resolution; and

WHEREAS, the 1985 version of the Model Conflict of Interest Code was inadvertently interpreted as being the District's Conflict of Interest Code, instead of said Model Conflict of Interest Code as amended by the Fair Political Practices Commission, as was intended by the Board; and

WHEREAS, the legal staff of the Fair Political Practices Commission has advised the District Counsel of certain changes that need to be made to the District's Conflict of Interest Code, to the designated positions and to the disclosure categories applicable to designated employees to conform to existing law; and

WHEREAS, the Board of Directors of the Santa Maria Public Airport District wish to confirm their intent to adopt the Model Conflict of Interest Code and all of its amendments thereto; and

WHEREAS, the Board of Directors of the Santa Maria Public Airport District wish to amend the designated positions and disclosure categories to conform to existing law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Santa Maria Public Airport District, located in the County of Santa Barbara, as follows:

- 1. The terms of the Model Conflict of Interest Code, 2 Cal. Code of Regulations Section 18730, and any amendments to it as are duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories, shall constitute the Conflict of Interest Code of the Santa Maria Public Airport District. As of the date of this resolution, the District's Conflict of Interest Code shall be as set forth in Exhibit "A" attached hereto and incorporated herein by this reference, along with all appendices thereto.
- 2. Each designated position shall file Statements of Economic Interest with this Board, which shall thereafter make and retain a copy, and forward the originals to the filing officer of the Santa Barbara County Board of Supervisors, which is the code reviewing body for the Santa Maria Public Airport District.
- 3. The Santa Maria Public Airport District shall again inform the Fair Political Practices Commission that it has adopted the Model Conflict of Interest Code, and request that the Santa Maria Public Airport District be placed on the Fair Political Practices Commission mailing list to receive all future amendments to the Model Conflict of Interest Code.
- 4. The Clerk to the Board shall, after consultation with the District Counsel, maintain copies of the current version of the Model Conflict of Interest Code, and all amendments thereto and shall provide a copy of said Model Conflict of Interest Code, as amended, to each designated position at the time a form Statement of Economic Interest is provided to each said designated position.

5. The list of designated positions who must file Statements of Economic Interest and the disclosure categories are hereby amended, as set forth in Appendices A and B to Exhibit "A", and are incorporated herein by this reference.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Santa Maria Public Airport District held FEBRUARY 14, 1991, by the following vote:

AYES:

Kemp, Hale, Fugate, Hulme, Eckert

NOES:

None

ABSENT:

None

ABSTAINED: None

President

ATTEST

Secretary

RESOLUTION 504

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING ITS CONFLICT OF INTEREST CODE TO ADD THE POSITION OF ASSISTANT GENERAL MANAGER TO THE LIST OF DESIGNATED POSITIONS

WHEREAS, pursuant to Resolution 486, this Board adopted the terms of the Model Conflict of Interest Code contained at 2 California Code of Regulations §18730, and any amendments to it as are duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Santa Maria Public Airport District as follows:

1. Appendix "A" to the District's Conflict of Interest Code, which contains the list of designated positions which must file statements of economic interest, is hereby amended to read as set forth in Exhibit "A", which is attached hereto and incorporated herein by this reference, to add the position of Assistant General Manager, with disclosure in all categories.

2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder that this District has reviewed its conflict of interest code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND ADOPTED at the <u>adjourned regular</u> meeting of the Board of Directors of the Santa Maria Public Airport District held <u>June 18</u>, 1992, by the following vote:

AYES:

Hennon, Kemp, Hulme, Bruce, Hale

NOES:

None

ABSENT:

None

ABSTAINED: None

President

ATTEST:

Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT - DESIGNATED POSITIONS

<u>Designated Positions</u>	<u>Disclosure Categories</u>
Members of the Board of Directors and Board Member Alternates	All categories
General Manager	All categories
District Counsel	All categories
District Auditor-Controller	All categories
Assistant General Manager	All categories
Consultant*	

* Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

RESOLUTION 550

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT AMENDING ITS CONFLICT OF
INTEREST CODE TO ADD THE POSITION OF
AIRPORT OPERATIONS/STAFF ASSISTANT AND
SUPERVISOR OF MAINTENANCE TO THE LIST OF
DESIGNATED POSITIONS

WHEREAS, pursuant to Resolution 486, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California Code of Regulations §18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

Appendix "A" to the District's Conflict of Interest Code, which
contains the list of designated positions which must file
statements of economic interest, is hereby amended to read
as set forth in Exhibit "A", which is attached hereto and
incorporated herein by this reference, to add the position of
Airport Operations/Staff Assistant as well as the position of
Supervisor of Maintenance, with disclosure in all categories.
The position of Assistant General Manager is hereby
deleted.

The Clerk to the Board is hereby directed to advise the 2. Santa Barbara County Clerk Recorder that this District has reviewed its conflict of interest code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Santa Maria Public Airport District held September 14, 1995, by the following roll call vote:

AYES:

Eckert, Hennon, Bruce, Clift

NOES:

None

ABSENT:

Hu1me

ABSTAINED: None

ATTEST:

Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT - DESIGNATED POSITIONS

DESIGNATED POSITIONS	DISCLOSURE	CATEGORIES
Members of the Board of Directors and board member alternates	all	categories
General Manager	all	categories
District Counsel	all	categories
District Auditor-Controller	all	categories
Airport Operations/Staff Assistant	all	categories
Supervisor of Maintenance	all	categories
Consultant*		

*Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

RESOLUTION 592

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution 486, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California code of Regulations §18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

- Appendix "A" to the District's Conflict of Interest Code, which contains 1. the list of designated positions which must file statements of economic interest, is hereby amended to read as set forth in Exhibit "A", which is attached hereto and incorporated herein by this reference, to change the title of the position of Assistant General Manager, as well as the position of Operations and Maintenance Superintendent, with disclosure in all categories. The positions of Airport Operations/Staff Assistant and Supervisor of Maintenance are hereby deleted.
- 2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder that this District has reviewed its conflict of interest code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND ADOPTED at	the <u>adjourned regular</u> meeting of the Box	ard of
Directors of the Santa Maria Public	Airport District held November 24, 1998	, on
motion by Director <u>Eckert</u>	, seconded by Director <u>Bouquet</u>	_ and
carried by the following roll call vote:		

AYES:

Hulme, Eckert, Hoback, Bouquet, Klucker

NOES:

None

ABSENT:

None

ABSTAINIED:

None

James S Klucker President

Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT - DESIGNATED POSITIONS

DESIGNATED POSITIONS	DISCLOSURE	CATEGORIES
Members of the Board of Directors and board member alternates	all	categories
General Manager	all	categories
District Counsel	all	categories
District Auditor-Controller	all	categories
Assistant General Manager	all	categories
Operations and Maintenance Superintendent	all	categories

^{*}Consultant

*Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

RESOLUTION 608

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution 592, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California Code of Regulations §18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

- Appendix "A" to the District's Conflict of Interest Code, which contains
 the list of designated positions which must file statements of economic
 interest, is hereby amended to read as set forth in Exhibit "A", which is
 attached hereto and incorporated herein by this reference, to delete the
 position of District Auditor-Controller and add the position of Controller,
 with disclosure in all categories.
- 2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder that this District has reviewed its conflict of interest code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND	ADOPTED at the regular meeting of the Boar	rd of
	Maria Public Airport District held August 12, 1999	_, on
carried by the following	Klucker , seconded by Director <u>Adams</u> g roll call vote:	_ and
AYES: NOES:	Adams, Eckert, Klucker None	
ABSENT: ABSTAINED:	Bouquet, Dunn None	

Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT - DESIGNATED POSITIONS

DESIGNATED POSITIONS	DISCLOSURE	CATEGORIES
Members of the Board of Directors and board member alternates	all	categories
General Manager	all	categories
District Counsel	all	categories
Controller	all	categories
Assistant General Manager	all	categories
Operations and Maintenance Superintendent	all	categories

*Consultant

*Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

RESOLUTION 709

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution 486, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California Code of Regulations, §18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District amended its Conflict of Interest Code by Resolution 608 in 1999; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

- 1. Appendix "A" to the District Conflict of Interest Code, which contains the list of designated positions which must file statements of economic interest, is hereby amended to read as set forth in Exhibit "A" which is attached hereto and incorporated herein by this reference, to delete the positions of Controller, Assistant General Manager and Operations and Maintenance Superintendent, and add the positions of Manager of Finance and Administration, and Maintenance Supervisor, with disclosure in all categories.
- 2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder by completion of the 2004 Local Agency Biennial Notice that this District has reviewed its Conflict of Interest Code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND ADOPTED at the	ne <u>Regular</u>	meeting of the	Board of Directors
of the Santa Maria Public Airport Distr	rict held Sept. 9	, 2004, on	motion by Director
Eckert , seconded by Director Hul	me and carried	by the following	roll call vote:

AYES: Eckert, Hulme, Klucker, Herich

NOES:

ABSENT: Engel

ABSTAIN:

President

Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT DESIGNATED POSITIONS

Designated Positions

Disclosure Categories

Members of the Board of Directors and board member alternates

All categories

General Manager

All categories

District Counsel

All categories

Manager of Finance & Administration

All categories

Maintenance Supervisor

All categories

Consultant*

*Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

t:\smpad\resolutions\Res709



JOSEPH W. DIEHL, JR.
RODERICK A. RODEWALD
SHANNON G. MATUSZEWICZ
DOUGLAS C. CRAPO

OF COUNSEL ANNE M. RUSSELL

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(805) 541-6870
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ADMIN@DIEHLRODEWALD.COM

September 2, 2004

TO:

Gary T. Rice, General Manager

Santa Maria Public Airport District

FROM:

District Counsel, Anne M. Russell

RE:

Conflict of Interest Code - Consultants Required to File Statements

of Economic Interest

You may not be aware that consultants are required under state law and the District's conflict of interest code (since at least 1992) to file Statements of Economic Interest disclosing specified economic interests described in the District's conflict of interest code. However, the General Manager is authorized, on a case by case basis, to determine that a consultant is performing a range of duties that is limited in scope and thus not required to fully comply with the disclosure requirements in the Conflict of Interest Code. However, you are required to make a WRITTEN determination that a consultant is not required to file a Statement of Economic Interest. Marketing consultants, environmental consultants and others performing a limited scope of work are probably exempt. Others may not be if they are providing on-going services on a broader scope and are advising or making recommendations to the Board or other decision maker (i.e., to the General Manager on items within his authority). You should review all consultants under contract to the District at this time and make a written determination which ones are exempt from filing a Statement of Economic Interest. All others are required to file within 30 days of commencing services and annually while under contract.

AMR:mw

RESOLUTION 867

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution 486, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California Code of Regulations, §18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District amended its Conflict of Interest Code by Resolution 608 in 1999; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

- 1. Appendix "A" to the District Conflict of Interest Code, which contains the list of designated positions which must file statements of economic interest, is hereby amended to read as set forth in Exhibit "A" which is attached hereto and incorporated herein by this reference, to delete the positions of Maintenance Supervisor and Operations Supervisor, and add the positions of Manager of Maintenance and Operations, with disclosure in all categories.
- 2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder by completion of the 2018 Local Agency Biennial Notice that this District has reviewed its Conflict of Interest Code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Santa Maria Public Airport District held August 9, 2018, on motion by Director Adams, seconded by Director Baskett and carried by the following roll call vote:

AYES:

Rafferty, Adams, Engel, Brown, Baskett

NOES:

ABSENT:

ABSTAIN:

Hugh Rafferty, President

Carl Engel, Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT DESIGNATED POSITIONS

<u>Designated Positions</u> <u>Disclosure Categories</u>

Members of the Board of Directors and board member alternates

All categories

General Manager All categories

District Counsel All categories

Manager of Finance & Administration All categories

Manager of Operations and Maintenance All categories

Consultant*

*Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

Recording Requested by and when recorded mail to:

DISTRIBUTION R.W.

277809

Southern California Gas Company 8101 Rosemead Blvd., ML SC722K Pico Rivera, California 90660-5100 Attn.: Land & Right of Way

SPACE ABOVE FOR RECORDER'S USE

Leak
Survey
Area #: SBA 5758-4

APN: 111-231-010

X Computed on full value of property conveyed

CPD#: Computed on full value less liens and encumbrances

Southern California Gas Company

remaining at time of sale

GRANT OF EASEMENT

FOR VALUABLE CONSIDERATION, The Santa Maria Public Airport District, a Public District of the State of California, ("Grantor"), hereby grants to Southern California Gas Company, a California corporation, its successors and assigns ("Grantee"): A permanent non-exclusive easement ("Easement") to excavate for, lay, construct, reconstruct, relocate, reconfigure, use, inspect, maintain, operate, repair, replace, patrol, change the size of, add to, or remove from time to time, as Grantee deems necessary, one or more pipelines and conduits, together with devices for metering, measuring, regulating, cathodic protection, communications and other appurtenances (all hereinafter referred to as the "Facilities") for the transportation and distribution of natural gas and communications as Grantee deems necessary, convenient or beneficial over, under, through, along, and for all other purposes connected therewith, and together with the reasonable right of ingress and egress to and from the Easement to access the Facilities and the right to use Grantor's abutting property during construction and maintenance of the Facilities, the strip of land located in the City of Santa Maria in the County of Santa Barbara, State of California, described in Exhibit "A" and depicted in Exhibit "B" attached hereto, and made a part of this agreement.

Grantor, for its heirs, successors and assigns, agrees that, except as provided below, no change of grade of the Easement shall be made, that it shall not be inundated, that it shall be kept free of trees, deep-rooted shrubs, buildings and structures of all kinds (except for Grantee's Facilities), that nothing shall be done to impair Grantee's vehicular access to or along the Easement, and that nothing shall be done that unreasonably interferes with Grantee's use of the Easement.

Grantee shall have the right, but not the duty, to trim or remove trees, brush, roots or material from the Easement whenever Grantee deems it necessary. Said right shall not relieve Grantor of the duty as owner to trim or remove trees, brush or material to prevent danger or hazard to property or persons.

R.W. 277809

Grantor reserves the right to (1) use any surface or subsurface areas, provided such use does not unreasonably or substantially interfere with Grantee's use of the Easement; (2) improve the Easement area surface with landscaping (except trees and deep-rooted shrubs), paved driveways, parking surfaces, sidewalks, curbs and gutters; provided, however, that before making any such improvements involving a change of grade, Grantor and its heirs, successors and assigns, shall notify the Grantee in advance and comply with underground service alert notification requirements pursuant to Government Code Sections 4216 and following.

This Easement shall be binding upon and inure to the benefit of successors, heirs, and assigns of Grantor and Grantee.

Each person signing this instrument represents and warrants that he or she is duly authorized and has legal capacity to execute and deliver this Grant of Easement and that the execution and delivery of the Agreement and the performance of Grantor's obligations hereunder have been duly authorized and that this Grant of Easement is a valid and legal agreement binding against Grantor.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK- SIGNATURES ON NEXT PAGE]

IN WITNESS WHEREOF, these presents are hereby signed this day of, 20
GRANTOR: The Santa Maria Public Airport District, a Public District of the State of California
Martin Pehl General Manager

R.W. 277809

ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA	}	
COUNTY OF	}	
personally appeared Martin person(s) whose name(s) is he/she/they executed the sa signature(s) on the instrum executed the instrument.	n Pehl, who proved to me on the basis of sare subscribed to the within instrument me in his/her/their authorized capacity ent the person(s), or the entity upon be	nt and acknowledged to me that r(ties), and that by his/her/their half of which the person(s) acted,
foregoing paragraph is tr	Y OF PERJURY under the laws of the ue and correct.	ne State of California that the
WITNESS my hand and of	ficial seal.	
	(Seal)	
Signature:		
Commission #:		
Commission Expiration:		

R/W NO. 277809 HCD NO. 42-0067 NOT. NO. 2042171260

EXHIBIT "A"

LEGAL DESCRIPTION (NON-EXCLUSIVE EASEMENT)

THE LEGAL DESCRIPTION OF THE EASEMENT AREA IS AS FOLLOWS:

ALL THAT CERTAIN REAL PROPERTY SITUATED IN THE CITY OF SANTA MARIA, COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

PARCELS A, B, C, D & E OF THE AIRPORT LOT LINE ADJUSTMENT, TRACT 5556 IN THE CITY OF SANTA MARIA, COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA ACCORDING TO THE INSTRUMENT RECORDED AUGUST 11, 1989, AS **DOCUMENT NO. 89-52984 OF OFFICIAL RECORDS**, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AS MORE PARTICULARLY DESCRIBED IN SAID INSTRUMENT. LYING WITH ASSESSORS PARCEL NO. (111-231-10) BEING A PORTION OF THE PROPERTY, DESCRIBED AS FOLLOWS:

EXCEPTING THEREFROM, ALL MINERALS, INCLUDING OIL, GAS, ASPHALT AND HYDROCARBON SUBSTANCES AS RESERVED IN VARIOUS DEEDS OF RECORD.

ALSO EXEMPTING PARCELS A,B,C & E OF THE AIRPORT LOT LINE ADJUSTMENT, TRACT 5556 IN THE CITY OF SANTA MARIA, COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA ACCORDING TO THE INSTRUMENT RECORDED AUGUST 11, 1989, AS DOCUMENT NO. 89-52984 OF OFFICIAL RECORDS.

ALSO EXCEPTING THEREFROM, IN ACCORDANCE WITH EXECUTIVE ORDER 9908, APPROVED ON DECEMBER 5, 1947, (12 F.R. 8223), ALL URANIUM, THORIUM, AND ALL OTHER MATERIALS DETERMINED PURSUANT TO SECTION 5 (B) (1) OF THE ATOMIC ENERGY ACT OF 1946 (60 STAT. 761) TO BE PECULIARLY ESSENTIAL TO THE PRODUCTION OF FISSIONABLE MATERIAL, CONTAINED, IN WHATEVER CONCENTRATION, IN DEPOSITS IN THE LANDS COVERED BY THIS INSTRUMENT FOR THE USE OF THE UNITED STATES, TOGETHER WITH THE RIGHT OF THE UNITED STATES THROUGH ITS AUTHORIZED AGENTS OR REPRESENTATIVES AT ANY TIME TO ENTER UPON THE LAND AND PROSPECT FOR, MINE, AND REMOVE THE SAME, MAKING JUST COMPENSATION FOR ANY DAMAGE OR INJURY OCCASIONED THEREBY, SUBJECT TO CONDITIONS AND RESTRICTIONS CONTAINED THEREIN, AS RESERVED BY THE UNITED STATES OF AMERICA, IN THE QUITCLAIM DEED DATED FEBRUARY 25, 1949, AND RECORDED JUNE 9, 1949 IN BOOK 857, PAGES 309 THROUGH 328 OF OFFICIAL RECORDS, AS DOCUMENT NO. 7032; AND QUITCLAIM DEED DATED NOVEMBER 30, 1949 AND RECORDED DECEMBER 19, 1949 IN BOOK 889, PAGES 449 THROUGH 456 OF OFFICIAL RECORDS, AS DOCUMENT NO. 15749; AND TO THE CITY OF SANTA MARIA, DATED SEPTEMBER 19, 1949 AND RECORDED OCTOBER 6, 1949 IN BOOK 877, PAGES 153 THROUGH 163 OF OFFICIAL RECORDS, AS DOCUMENT NO. 12385.

A 5.00 FOOT STRIP OF LAND, LYING 2.50 FEET ON EACH SIDE OF THE PIPELINE AND ANY METERS AS INSTALLED BY GRANTEE, LYING WITHIN AND BEING A PART OF THE PARCEL.

APN: 111-231-010

AARON M. HAVENS P.L.S. 8786

05/16/2024 DATE



THIS LEGAL DESCRIPTION WAS PREPARED UTILIZING THE DESCRIPTION FROM THE LATEST RECORDED DEED(S) AND NO GUARANTEE OF ACCURACY OR OWNERSHIP CAN BE MADE.

