



**SANTA MARIA PUBLIC AIRPORT DISTRICT
BOARD OF DIRECTORS**

**Thursday
April 27, 2023**

**Administration Building
Airport Boardroom
6:00 P.M.**

**REGULAR MEETING
A G E N D A**

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Moreno, Adams, Baskett, Clayton, Brown

- 1. MINUTES OF THE REGULAR MEETING HELD APRIL 13, 2023**
- 2. COMMITTEE REPORT(S):**
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc)
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc)
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc)
 - d) CITY & COUNTY LIAISON
 - e) STATE & FEDERAL LIAISON
 - f) VANDENBERG LIAISON
 - g) BUSINESS PARK COMMITTEE (Ad Hoc)
- 3. GENERAL MANAGER'S REPORT**
- 4. MANAGER OF FINANCE & ADMINISTRATION REPORT**
 - a) Demand Register
 - b) Budget to Actual
 - c) Financial Statements
 - d) Quarterly Investment Report
- 5. DISTRICT COUNSEL'S REPORT. (Joshua George and Natalie Frye Laacke)**

6. **PUBLIC SESSION:** Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish a time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of
7. **CLOSED SESSION.** The Board will hold a Closed Session to discuss the following item(s):
 - a) Significant exposure to litigation pursuant to Gov. Code Section 54956.9(b): Three Cases.
 - b) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-Baskett v. SMPAD, United States Bankruptcy Court Central District of California – Northern Division Case No. 9:22-bk-10011-RC.
8. **DIRECTORS' COMMENTS.**
9. **ADJOURNMENT.**

MINUTES OF THE REGULAR BOARD
MEETING OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT HELD APRIL 13, 2023

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular meeting place at 6:00 p.m. Present were Directors Moreno, Adams, Clayton, and Baskett. General Manager Pehl, Manager of Finance & Administration Reade, and District Counsel Frye Laacke. Director Brown was absent.

1. MINUTES OF THE REGULAR MEETING HELD March 23, 2023. Director Baskett made a Motion to approve the minutes of the regular meeting held March 23, 2023. Director Moreno Seconded and it was carried by a 4-0 vote.
2. COMMITTEE REPORT(S):
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc) – No meeting scheduled.
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc) – No meeting scheduled.
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc) – No meeting scheduled.
 - d) CITY & COUNTY LIAISON – No meeting scheduled.
 - e) STATE & FEDERAL LIAISON – No meeting scheduled.
 - f) VANDENBERG LIAISON – No meeting scheduled.
 - g) BUSINESS PARK COMMITTEE (Ad Hoc) – The Committee met twice with the City of Santa Maria.
3. GENERAL MANAGER'S REPORT. General Manager Pehl attended a preconstruction meeting for the Taxiway Rehabilitation Project. He also discussed the General Plan update with the City of Santa Maria and had a meeting with Tartaglia. He informed the Board that he will be attending the upcoming Allegiant Conference in Las Vegas with Administrative Assistant Fenton.
4. The Manager of Finance & Administration presented the Demand Register to the Board for review and approval.
 - a) Demand Register. The Demand Register, covering warrants 071372 through 071461 in the amount of \$293,136.65 was recommended for approval as presented. Director Adams made a Motion to accept the Demand Register as presented. Director Baskett Seconded and it was carried by a 4-0 vote.
 - b) Budget Deviations. Director Baskett made a Motion to accept the Budget Deviation as presented. Director Clayton Seconded and it was carried by a 4-0 vote.
5. DISTRICT COUNSEL'S REPORT. Nothing to report.

6. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board has established a three-minute time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.

Mitchell McNulty addressed the Board as a representative of TVJ Sons and apologized for the length of time they have gone without a plane in their hangar and assured the Board that they will be purchasing a plane soon.

Thomas Gibbons, a member of the Public, inquired about follow up action to closed session items.

Katherine and James Bagnard, hangar tenants, asked the Board to reconsider the eviction notice they have received and requested approval to have a BBQ at their hangar.

7. Authorization for the General Manager to apply for the Small Community Air Service Development Program Grant. Director Moreno made a motion to approve. Director Adams Seconded, and the motion was carried by a 4-0 vote.
8. Authorization for the President and Secretary to execute the contract security Service Agreement between the District and Bomar Security. Director Baskett made a motion to approve. Director Adams Seconded, and it was carried by a 4-0 vote.
9. Authorization for the award of the re-roof hangar row 3001 contract to Pacific Builders & Roofing, Inc. and authorization for the President and Secretary to execute the contract between the District and Pacific Builders & Roofing, Inc. for the re-roof hangar row 3001 subject to District Counsel's review of insurance and bonds. Director Baskett made a motion to approve. Director Clayton Seconded, and the motion was carried by a 4-0 vote.
10. Authorization for the General Manager to approve a purchase order for runway and taxiway sign panels with ADB Safegate. Director Adams made a motion to approve. Director Baskett Seconded, and the motion was carried by a 4-0 vote.
11. Presentation by Tom Widroe regarding U.S. Customs.
12. Tuition reimbursement for one staff member. Director Adams made a motion to approve. Director Moreno Seconded, and the motion was carried by a 4-0.
13. CLOSED SESSION. At 7:04 p.m. the Board went into Closed Session to discuss the following item(s):
 - a) Conference with Real Property Negotiators (Martin Pehl, Tom Ross, and District Counsel) Re: APN 111-231-09, APN 111-231-11, APN 111-231-17, APN 111-292-027 (Gov. Code Section 54956.8)

- b) Significant exposure to litigation pursuant to Gov. Code Section 54956.9(b): Two Cases.
- c) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-Baskett v. SMPAD, United States Bankruptcy Court Central District of California – Northern Division Case No. 9:22-bk-10011-RC.

At 7:38 pm., the Board and staff reconvened to Open Public Session.

No reportable actions.

- 14. DIRECTORS' COMMENTS: Directors Clayton, Moreno, Adams, and Baskett welcomed General Manager Pehl.

Director Baskett requested a report on any crimes that have happened at the Airport. He also inquired about the progress of the Committee for Energy Independence.

- 15. ADJOURNMENT. President Moreno asked for a Motion to adjourn to a Regular Meeting to be held on April 27, 2023, at 6:00 p.m. at the regular meeting place. Director Adams made that Motion, Director Clayton Seconded and it was carried by a 4-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 7:45 p.m. on April 13, 2023.

Ignacio Moreno, President

David Baskett, Secretary

**DEMAND REGISTER
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 071462 to 071487 and electronic payments on Pacific Premier Bank and in the total amount of \$129,048.81.

MARTIN PEHL
GENERAL MANAGER

DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 071462 to 071487 and electronic payments on Pacific Premier Bank in the total amount of \$129,048.81 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

VERONEKA READE
MANAGER OF FINANCE AND ADMINISTRATION

DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF APRIL 27, 2023.

DAVID BASKETT
SECRETARY

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
* 71462	4/13/2023	ADB SAFEGATE Americas LLC	\$4,221.65	Maintenance - Lighting
* 71463	4/13/2023	Architect's Consulting Service	\$1,375.00	Hangar 3001 Roof Replacement
* 71464	4/13/2023	Bartlett, Pringle & Wolf	\$50.00	Software Support Svc - Acumatica
* 71465	4/13/2023	Central City Tool Supply, Inc.	\$81.53	Shop Supplies
* 71466	4/13/2023	Consolidated Electrical Distributors, Inc.	\$155.44	Fencing and Gates
* 71467	4/13/2023	Coast Network	\$55.00	Consulting - Security
* 71468	4/13/2023	Comcast	\$1,304.15	Cable/Internet/Digital Voice
* 71469	4/13/2023	Comcast Business	\$2,205.77	Internet Service
* 71470	4/13/2023	C.J. Brown & Company, CPAs	\$4,316.00	Annual Audit
* 71471	4/13/2023	Fenton, Kerry	\$50.00	Cell Phone Allowance
* 71472	4/13/2023	J.D. Humann Landscape Contr.	\$4,955.00	Landscaping - Terminal
* 71473	4/13/2023	Keylock Security Specialists	\$2,383.08	Fencing and Gates Maintenance
* 71474	4/13/2023	Limotta Internet Technologies	\$3,780.00	Computer Support Services
* 71475	4/13/2023	Mead & Hunt, Inc.	\$6,600.00	Airport Consulting Service
* 71476	4/13/2023	Mission Linen Service	\$105.58	Uniform Service
* 71477	4/13/2023	Osborn, Carla	\$1,395.00	Tuition Reimbursement
* 71478	4/13/2023	Playnetwork, Inc.	\$95.85	Audio/Video Media Services
* 71479	4/13/2023	MRC	\$250.74	Toner - Copier
* 71480	4/13/2023	RRM Design Group	\$2,812.50	SMX Open Space Parcel Rezoning
* 71481	4/13/2023	Service Star	\$12,267.16	Janitorial Service
* 71482	4/13/2023	S Lombardi & Assoc., Inc.	\$650.00	Airport Advertising
* 71483	4/13/2023	Sousa Tire Service, LLC	\$600.28	Vehicle Maintenance
* 71484	4/13/2023	State Water Resources Control Board	\$1,738.00	Annual Permit Fee
* 71485	4/13/2023	U.S. Dept. of Agriculture	\$968.32	Weed/Wildlife Abatement Program
* 71486	4/13/2023	American Public Works Association	\$229.00	Individual Membership - R.Tokoph
* 71487	4/13/2023	Digital West	\$950.65	Network Services - Terminal
		Subtotal	<u>\$53,595.70</u>	
ACH	4/11/2023	Umpqua Bank	\$847.67	Credit Card Fees
ACH	4/11/2023	CalPers	\$5,334.65	Employee Retirement
ACH	4/11/2023	CalPers	\$13,373.99	Employee Health Insurance
ACH	4/13/2023	Paychex	\$27,316.28	Payroll
ACH	4/13/2023	Pacific Premier Bank	\$129.72	Analysis Activity
ACH	4/13/2023	PG&E	\$471.30	Terminal/Admin/Hangar Electricity
ACH	4/13/2023	Empower Retirement	\$4,284.06	Employee Paid Retirement
ACH	4/14/2023	Paychex	\$9,852.80	Payroll Taxes

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
ACH	4/14/2023	Paychex	\$207.86	Paychex Invoice
ACH	4/14/2023	Paychex	\$7,803.09	Payroll
ACH	4/17/2023	Paychex	\$168.09	Paychex Invoice
ACH	4/18/2023	The Gas Company	\$1,462.53	Utilities - Gas
ACH	4/18/2023	PG&E	\$620.53	Terminal/Admin/Hangar Electricity
ACH	4/20/2023	Ready Refresh	\$173.92	Water Delivery
ACH	4/20/2023	CA Dept. of Tax and Fee Administration	\$3,134.00	Sales and Use Tax 1/1/23 - 3/31/23
ACH	4/24/2023	Umpqua Bank	\$272.62	Office Supplies, Employee Recognition
		Subtotal	<u>\$75,453.11</u>	
		Total	<u><u>\$129,048.81</u></u>	

Santa Maria Public Airport District
Budget vs. Actual - YTD
As of March 31, 2023

	<u>YTD</u>	<u>YTD BUD</u>	<u>VARIANCE</u>	<u>% VARIANCE</u>
61000-Landing fees	19,349.11	67,500.00	(48,150.89)	(71.3 %)
61100-Tiedowns	19,093.50	20,325.01	(1,231.51)	(6.1 %)
61200-Fuel Flowage Fees	62,899.14	61,950.01	949.13	1.5 %
62000-T-Hangar	324,645.00	327,600.00	(2,955.00)	(.9 %)
62100-Corporate Hangar	219,127.00	211,500.00	7,627.00	3.6 %
62200-Owner Build Hangar	14,841.00	14,850.00	(9.00)	(.1 %)
63000-T-Hangar Storage	24,378.00	24,449.99	(71.99)	(.3 %)
64100-Main Hangar	98,064.00	98,024.99	39.01	.0 %
64200-Commercial Aviation	306,627.86	276,975.00	29,652.86	10.7 %
64300-Land Lease - Commercial Aviation	73,899.00	128,025.00	(54,126.00)	(42.3 %)
65000-Car Rental	149,575.73	134,474.99	15,100.74	11.2 %
65100-Terminal Space Lease	124,235.20	120,150.00	4,085.20	3.4 %
66100-Agricultural Lease	806,558.43	805,275.00	1,283.43	.2 %
66200-Non Aviation Land Leases	303,300.35	251,100.00	52,200.35	20.8 %
66300-Cell Tower Lease	45,450.00	46,049.99	(599.99)	(1.3 %)
66400-Mobile Home Parks	383,844.25	383,367.01	477.24	.1 %
67000-Administrative Income	9,231.00	33,600.01	(24,369.01)	(72.5 %)
67200-Cares Grant	242,115.58	165,000.01	77,115.57	46.7 %
67205-BIL Grant	0.00	509,999.99	(509,999.99)	(100.0 %)
67210-Leo Reimbursement	2,160.00	9,675.00	(7,515.00)	(77.7 %)
68100-Airfest Ticket Sales	236,055.17	210,000.01	26,055.16	12.4 %
68150-Airfest Vendor Revenue	13,760.33	5,999.99	7,760.34	129.3 %
68200-Airfest Sponsorship	155,900.00	135,000.00	20,900.00	15.5 %
69100-Interest and Investment Earnings	74,408.65	18,300.01	56,108.64	306.6 %
69106-Land Sale	1,165,326.71	0.00	1,165,326.71	.0 %
69110-AIP Reimbursement	743,907.00	6,760,949.99	(6,017,042.99)	(89.0 %)
69120-PFC Revenue	41,261.61	54,750.01	(13,488.40)	(24.6 %)
69200-Tax Revenues	1,159,962.88	1,464,375.01	(304,412.13)	(20.8 %)
Total Income	6,819,976.50	12,339,267.02	(5,519,290.52)	(44.7 %)
80000-G&A	12,123.43	10,417.50	1,705.93	16.4 %
80001-MHP - Maintenance	23,036.16	9,644.99	13,391.17	138.8 %
80002-MHP - MHP Liability Insurance	11,203.95	5,819.99	5,383.96	92.5 %
80003-MHP - Property Management	21,150.00	21,150.00	0.00	.0 %
80004-MHP - Salaries/ Employee Related Expenses	93,520.21	81,390.74	12,129.47	14.9 %
80005-MHP - Utilities	167,073.60	129,915.00	37,158.60	28.6 %
80100-Salaries- Administration	303,781.40	352,724.99	(48,943.59)	(13.9 %)
80101-Salaries - Maintenance & Operations	356,651.03	353,624.99	3,026.04	.9 %
80102-Employee Benefits - Other	40,690.95	49,125.01	(8,434.06)	(17.2 %)
80104-Employee Benefits - Medical	185,498.26	190,125.00	(4,626.74)	(2.4 %)
80105-Medicare Tax	11,367.73	10,575.00	792.73	7.5 %
80106-PERS Retirement	203,253.12	216,225.00	(12,971.88)	(6.0 %)
81000-ARFF Services	445,222.00	675,000.00	(229,778.00)	(34.0 %)
81100-Electricity	148,749.19	140,250.01	8,499.18	6.1 %
81200-Natural Gas	13,369.46	8,474.99	4,894.47	57.8 %
81300-Water	51,578.71	54,675.00	(3,096.29)	(5.7 %)
81600-Communications	14,289.94	55,275.02	(40,985.08)	(74.1 %)
81601-Communications - Alarm	10,862.83	9,975.01	887.82	8.9 %
81602-Communications - Wireless	12,047.22	14,400.00	(2,352.78)	(16.3 %)
81603-Communications - Access Control	929.88	750.01	179.87	24.0 %
82400-Supplies Office	41,221.79	48,749.99	(7,528.20)	(15.4 %)
82410-Supplies Shop	31,974.56	31,500.00	474.56	1.5 %
82500-Fuel Expense	32,196.43	32,999.99	(803.56)	(2.4 %)
83000-Maintenance - Misc	9,812.67	12,675.01	(2,862.34)	(22.6 %)
83001-Maintenance - Lighting	25,403.21	16,875.00	8,528.21	50.5 %
83002-Maintenance - Generator	10,540.01	3,937.50	6,602.51	167.7 %
83003-Maintenance - Pavement	22,314.98	33,449.99	(11,135.01)	(33.3 %)
83004-Maintenance - Weed/Wildlife	25,388.82	38,452.50	(13,063.68)	(34.0 %)
83005-Maintenance - Fencing & Gates	5,963.27	12,749.99	(6,786.72)	(53.2 %)

83006-Maintenance - Building	46,377.70	67,500.03	(21,122.33)	(31.3 %)
83007-Maintenance - Fire Alarm	4,436.01	16,875.00	(12,438.99)	(73.7 %)
83008-Maintenance - Drainage	2,097.60	5,625.00	(3,527.40)	(62.7 %)
83100-Signs	18,974.03	17,249.99	1,724.04	10.0 %
84000-Equipment Lease	7,165.71	7,425.00	(259.29)	(3.5 %)
84500-Janitorial	101,811.20	94,425.02	7,386.18	7.8 %
84700-Landscaping	45,198.09	55,650.01	(10,451.92)	(18.8 %)
85000-Vehicle Maintenance	45,010.64	30,000.01	15,010.63	50.0 %
85400-Dues and Membership	71,803.00	53,550.00	18,253.00	34.1 %
86000-Advertising	77,623.59	202,500.00	(124,876.41)	(61.7 %)
86001-Consulting - Admin	355,378.82	277,799.99	77,578.83	27.9 %
86002-Consulting Professional	268,511.09	216,288.76	52,222.33	24.1 %
86003-Consulting - Legal	225,691.40	84,375.00	141,316.40	167.5 %
86004-Consulting - Security	314,021.75	321,600.01	(7,578.26)	(2.4 %)
86005-Bank Fees	15,052.64	18,750.01	(3,697.37)	(19.7 %)
86015-Depreciation - Hangar Area	43,668.00	69,133.50	(25,465.50)	(36.8 %)
86025-Depreciation - Landing Area	718,434.00	1,143,750.01	(425,316.01)	(37.2 %)
86035-Depreciation - FBO	16,801.00	27,750.01	(10,949.01)	(39.5 %)
86045-Depreciation - Revenue Gen Land	188,779.00	177,000.02	11,778.98	6.7 %
86055- Depreciation - Terminal Area	171,192.00	287,250.02	(116,058.02)	(40.4 %)
86100-Depreciation - Administration	103,620.00	153,750.01	(50,130.01)	(32.6 %)
86200-Insurance	283,064.93	262,875.01	20,189.92	7.7 %
86500-Permits	9,290.50	8,474.99	815.51	9.6 %
86600-Education and Recognition	13,265.54	16,050.01	(2,784.47)	(17.3 %)
86700-Business Travel	51,784.33	62,775.00	(10,990.67)	(17.5 %)
86800-Fire Fighting Training	0.00	35,625.01	(35,625.01)	(100.0 %)
86900-Election Expense	24,191.46	37,499.99	(13,308.53)	(35.5 %)
87010-Real Estate Commission	108,234.27	0.00	108,234.27	.0 %
87025-Rent Credit	7,812.00	0.00	7,812.00	.0 %
88001-Airfest Expense - Performers	118,504.43	99,149.99	19,354.44	19.5 %
88002-Airfest Expense - Gala/VIP Tent	162,260.16	65,550.01	96,710.15	147.5 %
88003-Airfest Expense Insurance	7,921.00	4,874.99	3,046.01	62.5 %
88004-Airfest Marketing	93,859.60	50,482.49	43,377.11	85.9 %
88005-Airfest Expense - Lodging	69,890.27	47,624.99	22,265.28	46.8 %
88007-Airfest Expense - Rental Cars	10,146.23	4,950.00	5,196.23	105.0 %
88008-Airfest Expense - Safety & Security	122,983.19	65,399.99	57,583.20	88.0 %
88009-Airfest Expenses- Miscellaneous	17,554.89	8,625.01	8,929.88	103.5 %
Total Expenses	6,273,624.88	6,719,133.10	(445,508.22)	(6.6 %)
Net Income	546,351.62	5,620,133.92	(5,073,782.30)	(38.1 %)

Santa Maria Public Airport District
Profit & Loss
As of March 31, 2023

	YTD	PTD	PTD AVG	% AVG/PTD
Revenues from Operations				
Landing Area				
Landing fees and tiedowns	38,442.61	3,284.70	4,271.40	130.0 %
Fuel flowage fees	62,899.14	2,860.92	6,988.79	244.3 %
Subtotal	101,341.75	6,145.62	11,260.19	183.2 %
Hangar area				
T-Hangar	324,645.00	36,599.00	36,071.67	98.6 %
Corporate T-Hangars	219,127.00	24,877.00	24,347.44	97.9 %
T-Hangar Storage Units	24,378.00	2,710.00	2,708.67	100.0 %
Owner Build Hangars	14,841.00	1,649.00	1,649.00	100.0 %
Subtotal	582,991.00	65,835.00	64,776.78	98.4 %
FBO Area				
Main Hangar	98,064.00	10,896.00	10,896.00	100.0 %
Commercial Hangars	306,627.86	37,565.56	34,069.76	90.7 %
Land Leases	73,899.00	8,211.00	8,211.00	100.0 %
Subtotal	478,590.86	56,672.56	53,176.76	93.8 %
Terminal Area				
Car Rental	149,575.73	10,710.15	16,619.53	155.2 %
Terminal Space Lease	124,235.20	13,860.08	13,803.91	99.6 %
TSA LEO Reimbursement	2,160.00	0.00	240.00	
Subtotal	275,970.93	24,570.23	30,663.44	124.8 %
Revenue generating land				
Land Lease Recreational	303,300.35	34,695.58	33,700.04	97.1 %
Agricultural Leases	806,558.43	92,531.91	89,617.60	96.9 %
Airport Business Park	45,450.00	5,050.00	5,050.00	100.0 %
Airport Hotel	9,231.00	997.00	1,025.67	102.9 %
Airport Mobile Home Park	383,844.25	43,598.72	42,649.36	97.8 %
Subtotal	1,548,384.03	176,873.21	172,042.67	97.3 %
Airfest				
Airfest Ticket Sales	236,055.17	0.00	26,228.35	
Airfest Vendors	13,760.33	0.00	1,528.93	
Airfest Sponsorship	155,900.00	0.00	17,322.22	
Subtotal	405,715.50	0.00	45,079.50	
Administrative				
Cares Grant Revenue	242,115.58	20,789.00	26,901.73	129.4 %
Subtotal	242,115.58	20,789.00	26,901.73	129.4 %
Total Revenue from operations	3,635,109.65	350,885.62	403,901.07	115.1 %

Santa Maria Public Airport District
Profit & Loss
As of March 31, 2023

	YTD	PTD	PTD AVG	% AVG/PTD
Operating Expenses:				
Landing Area	113,979.02	15,459.46	12,664.34	81.9 %
Hangar Area	55,246.26	5,455.82	6,138.47	112.5 %
FBO Area	57,596.52	6,325.67	6,399.61	101.2 %
Terminal Area	320,088.69	33,494.89	35,565.41	106.2 %
Revenue generating land	398,213.25	24,115.51	44,245.92	183.5 %
Salaries and Benefits	1,061,876.73	151,704.05	117,986.30	77.8 %
Utilities	62,891.44	13,414.52	6,987.94	52.1 %
Supplies	100,975.93	2,575.95	11,219.55	435.5 %
Maintenance and Repairs	75,877.68	5,133.83	8,430.85	164.2 %
Contractual Services	776,087.22	80,897.49	86,231.91	106.6 %
Real Estate Commission	108,234.27	0.00	12,026.03	
ARFF Services	445,222.00	0.00	49,469.11	
Security Services	314,021.75	8,731.63	34,891.31	399.6 %
Dues and Subscriptions	71,803.00	0.00	7,978.11	
Advertising	77,623.59	5,927.76	8,624.84	145.5 %
Depreciation	1,242,494.00	0.00	138,054.89	
Insurance	283,064.93	94,386.97	31,451.66	33.3 %
Election Expense	24,191.46	0.00	2,687.94	
Business Travel	51,784.33	593.43	5,753.81	969.6 %
Rent Credit	7,812.00	868.00	868.00	100.0 %
Air Show Expense	603,119.77	0.00	67,013.31	
Other Miscellaneous Expense	21,421.04	2,909.35	2,380.12	81.8 %
Total Expenses	6,273,624.88	451,994.33	697,069.43	154.2 %
Operating income (loss)	(2,638,515.23)	(101,108.71)	(293,168.36)	290.0 %
Non-Operating Revenues (Expenses):				
PFC Revenue	41,261.61	0.00	4,584.62	
Interest Income	74,408.65	5,597.95	8,267.63	147.7 %
Tax Revenues	1,159,962.88	0.00	128,884.76	
AIP Reimbursement	743,907.00	0.00	82,656.33	
Gain on Land Sale	1,165,326.71	0.00	129,480.75	
Total non-operating rev (exp)	3,184,866.85	5,597.95	353,874.09	6321.5 %
Net Income	546,351.62	(95,510.76)	60,705.73	(63.6) %

Current Assets:	
Cash and cash equivalents	8,307,620
Restricted - cash and cash equivalents	1,559,251
Certificate-of-deposit	8,000
Accounts receivable - customers and tenants, net	(77,067)
Prepaid expenses and deposits	216,457
	<hr/>
Total current assets	10,014,262
	<hr/>
Non-current assets:	
Note receivable	166,218
Interest Receivable	0
Capital assets, not being depreciated	6,454,761
Depreciable capital assets	19,119,205
Deferred other post-employment benefits outflows	77,902
Deferred pension outflows	445,936
	<hr/>
Total non-current assets	26,264,022
	<hr/>
Total assets	36,278,283
	<hr/>
Current Liabilities:	
Accounts payable and accrued expenses	78,719
Accrued wages and related payables	5,980
Unearned Revenue (customer prepaid)	168,359
Hangar and other deposits	114,064
Long-term liabilities - due in one year:	
Compensated absences	29,965
Land improvements payable	16,733
	<hr/>
Total current liabilities	413,819
	<hr/>
Long-term liabilities - due in more than one year	
Compensated absences	89,895
Land improvements payable	94,818
Total other post-employment benefits liability	373,325
Net pension liability	2,056,379
Deferred pension inflows	92,912
	<hr/>
Total long term liabilities	2,707,329
	<hr/>
Total Liabilities	3,121,148
	<hr/>
Net position:	
Retained Earnings	34,086,476
Change in Net Position	546,352
	<hr/>
Total net position	34,632,828
	<hr/>
Total liabilities and net position	37,753,976
	<hr/>



MEMORANDUM

Santa Maria Public Airport District

DATE: March 27, 2023
TO: Board of Directors
FROM: Veroneka Reade, Manager of Finance and Administration
SUBJECT: Quarterly Investment Report – March 31, 2023

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending March 31, 2023.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Pooled Money Investment Board Report as of March 31, 2023, are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report and shall include the source of this same valuation. This information is included in the local agency report as of March 31, 2023. Statements of the District's Pacific Premier account activity and the Local Agency report as of March 31, 2023, are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending March 31, 2023, that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF LAIF ACCOUNT ACTIVITIES
FOR QUARTER ENDING MARCH 31, 2023

LAIF	
BEGINNING BALANCE LAIF (12/31/22)	<u>\$5,915,276.27</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$30,902.97</u>
TRANSFERS OUT FOR DISTRICT USE	
ENDING BALANCE LAIF	<u>\$5,946,179.24</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$40,076.29</u>

Note: LAIF was earning 2.74% as of 03/31/23

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 21, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

Tran Type Definitions

Account Number: 80-42-001

January 2023 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
1/13/2023	1/12/2023	QRD	1721632	N/A	SYSTEM	30,902.97

Account Summary

Total Deposit:	30,902.97	Beginning Balance:	5,915,276.27
Total Withdrawal:	0.00	Ending Balance:	5,946,179.24

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 21, 2023

[LAIF Home](#)
[PMIA Average Monthly](#)
[Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

February 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	5,946,179.24
Total Withdrawal:	0.00	Ending Balance:	5,946,179.24

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 21, 2023

[LAIF Home](#)
[PMIA Average Monthly](#)
[Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

Account Number: 80-42-001

March 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	5,946,179.24
Total Withdrawal:	0.00	Ending Balance:	5,946,179.24

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF PACIFIC PREMIER INVESTMENT ACCOUNT ACTIVITIES
FOR QUARTER ENDING MARCH 31, 2023

Pacific Premeier	
BEGINNING BALANCE PACIFIC PREMIER BANK (12/31/22)	<u>\$3,017,946.21</u>
TRANSFERS OUT FOR DISTRICT USE	
INTEREST POSTED	<u>\$13,751.36</u>
Deposits	
ENDING BALANCE HERITAGE OAKS	<u>\$3,031,697.57</u>

Note: Pacific Premier was earning 2.15% as of 03/31/22



SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 01/31/2023

EM

BUSINESS MONEY MARKET **Acct 4108097100**

Summary of Activity Since Your Last Statement

Beginning Balance	1/01/23	3,017,946.21
Deposits / Misc Credits	1	3,233.77
Withdrawals / Misc Debits	0	.00
** Ending Balance	1/31/23	3,021,179.98 **
Service Charge		.00
Interest Paid Thru 1/31/23		3,233.77
Interest Paid Year To Date		3,233.77
Average Collected Balance		3,017,946
Average Rate / Cycle Days		1.26096 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
1/31	3,233.77		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
1/31	3,021,179.98				



SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 02/28/2023

EM

BUSINESS MONEY MARKET **Acct 4108097100**

Summary of Activity Since Your Last Statement

Beginning Balance	2/01/23	3,021,179.98
Deposits / Misc Credits	1	4,986.84
Withdrawals / Misc Debits	0	.00
** Ending Balance	2/28/23	3,026,166.82 **
Service Charge		.00
Interest Paid Thru 2/28/23		4,986.84
Interest Paid Year To Date		8,220.61
Average Collected Balance		3,021,179
Average Rate / Cycle Days		2.15000 / 28

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
2/28	4,986.84		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
2/28	3,026,166.82				



SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 03/31/2023

EM

BUSINESS MONEY MARKET **Acct 4108097100**

Summary of Activity Since Your Last Statement

Beginning Balance	3/01/23	3,026,166.82
Deposits / Misc Credits	1	5,530.75
Withdrawals / Misc Debits	0	.00
** Ending Balance	3/31/23	3,031,697.57 **
Service Charge		.00
Interest Paid Thru 3/31/23		5,530.75
Interest Paid Year To Date		13,751.36
Average Collected Balance		3,026,166
Average Rate / Cycle Days		2.15000 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
3/31	5,530.75		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
3/31	3,031,697.57				



PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars¹

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 5,200	\$ 8,750	\$ 8,400	\$ 10,450	\$ 6,750	\$ 7,050	\$ 6,350	\$ 9,300	\$ 14,350	\$ 37,750	\$ 8,600	\$ -	\$ 500	\$ 123,450	63.92%
AGENCY ²	\$ 8,121	\$ 6,610	\$ 3,200	\$ 4,425	\$ 2,600	\$ 2,390	\$ 2,550	\$ 2,250	\$ 3,000	\$ 3,363	\$ 3,425	\$ 850	\$ 100	\$ 42,884	22.21%
CDs + BNs	\$ 4,950	\$ 1,300	\$ 850	\$ 1,700	\$ 1,000	\$ 1,200	\$ 1,100	\$ 300						\$ 12,400	6.42%
CP	\$ 3,750	\$ 1,350	\$ 1,300	\$ 1,250	\$ 300	\$ 350	\$ 300	\$ 100						\$ 8,700	4.50%
TDs	\$ 1,012	\$ 894	\$ 1,125	\$ 794	\$ 319	\$ 1,044	\$ 50							\$ 5,237	2.71%
CORP BND	\$ 25			\$ 25					\$ 35	\$ 99	\$ 108	\$ 109	\$ 50	\$ 451	0.23%
REPO														\$ -	0.00%
BAs														\$ -	0.00%
TOTAL	\$ 23,057	\$ 18,904	\$ 14,875	\$ 18,644	\$ 10,969	\$ 12,034	\$ 10,350	\$ 11,950	\$ 17,385	\$ 41,212	\$ 12,133	\$ 959	\$ 650	\$ 193,122	100.00%
Percent	11.94%	9.79%	7.70%	9.65%	5.68%	6.23%	5.36%	6.19%	9.00%	21.34%	6.28%	0.50%	0.34%		
Cumulative %	11.94%	21.73%	29.43%	39.08%	44.76%	51.00%	56.35%	62.54%	71.54%	92.88%	99.17%	99.66%	100.00%		

¹ Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

² SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.



State of California Pooled Money Investment Account Market Valuation 3/31/2023

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 29,418,545,599.25	\$ 29,779,495,353.47	\$ 29,757,207,000.00	NA
Notes	\$ 93,242,224,235.91	\$ 93,212,620,838.86	\$ 90,945,077,500.00	\$ 288,849,618.00
Federal Agency:				
SBA	\$ 322,209,737.47	\$ 322,209,737.47	\$ 321,868,141.12	\$ 1,291,571.96
MBS-REMICs	\$ 3,084,994.85	\$ 3,084,994.85	\$ 3,058,806.67	\$ 13,760.19
Debentures	\$ 10,349,812,980.86	\$ 10,349,583,675.33	\$ 10,206,571,800.00	\$ 45,703,340.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 2,550,000,000.00	\$ 2,550,000,000.00	\$ 2,495,849,500.00	\$ 25,411,824.00
Discount Notes	\$ 25,242,636,340.20	\$ 25,554,072,104.18	\$ 25,548,182,500.00	NA
Supranational Debentures	\$ 3,074,194,538.58	\$ 3,074,194,538.58	\$ 3,010,317,500.00	\$ 11,201,903.00
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,045,234.42	\$ 2,003,194.45
CDs and YCDs	\$ 12,200,000,000.00	\$ 12,200,000,000.00	\$ 12,194,072,815.39	\$ 141,674,375.01
Commercial Paper	\$ 8,539,926,819.43	\$ 8,629,619,069.50	\$ 8,625,697,222.20	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 454,676,266.87	\$ 454,676,266.87	\$ 432,355,270.00	\$ 3,364,631.80
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,237,000,000.00	\$ 5,237,000,000.00	\$ 5,237,000,000.00	NA
PMIA & GF Loans	\$ 376,839,000.00	\$ 376,839,000.00	\$ 376,839,000.00	NA
TOTAL	\$ 191,211,150,513.42	\$ 191,943,395,579.11	\$ 189,354,142,289.80	\$ 519,514,218.41

Fair Value Including Accrued Interest

\$ 189,873,656,508.21

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.986510329). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,730,206.58 or \$20,000,000.00 x 0.986510329.