



**SANTA MARIA PUBLIC AIRPORT DISTRICT
BOARD OF DIRECTORS**

**Thursday
January 26, 2023**

**Administration Building
Airport Boardroom
6:00 P.M.**

**REGULAR MEETING
A G E N D A**

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Moreno, Adams, Baskett, Clayton, Brown

1. MINUTES OF THE REGULAR MEETING HELD JANUARY 12, 2023

2. COMMITTEE REPORT(S):

- a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc)
- b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc)
- c) MARKETING & PROMOTIONS (Standing or Ad Hoc)
- d) CITY & COUNTY LIAISON
- e) STATE & FEDERAL LIAISON
- f) VANDENBERG LIAISON
- g) BUSINESS PARK COMMITTEE (Ad Hoc)

3. GENERAL MANAGER'S REPORT

4. MANAGER OF FINANCE & ADMINISTRATION REPORT

- a) Demand Register
- b) Budget to Actual
- c) Financial Statements
- d) Quarterly Investment Report

5. **DISTRICT COUNSEL'S REPORT. (Joshua George and Natalie Frye Laacke)**
6. **PUBLIC SESSION:** Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.
7. **DISCUSSION AND DIRECTION TO STAFF REGARDING CENTRAL COAST AIRFEST.**
8. **DISCUSSION AND DIRECTION TO STAFF REGARDING ARFF SERVICES.**
9. **CLOSED SESSION.** The Board will hold a Closed Session to discuss the following item(s):
 - a) **Conference with Real Property Negotiators (Kerry Fenton, Tom Ross, and District Counsel) Re: APN 111-231-09, APN 111-231-11, APN 111-231-17, APN 111-292-027 (Gov. Code Section 54956.8)**
 - b) **Significant exposure to litigation pursuant to Gov. Code Section 54956.9(b): Three Cases.**
 - c) **Conference with Real Property Negotiators (Kerry Fenton and District Counsel) Re: 1000 Foster Road, Santa Maria, CA 93455 (Gov. Code Section 54956.8)**
10. **DIRECTORS' COMMENTS.**
11. **ADJOURNMENT.**

MINUTES OF THE REGULAR BOARD
MEETING OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT HELD JANUARY 12, 2023

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular meeting place at 7:00 p.m. Present were Directors Moreno, Clayton, Brown, Adams, and Baskett. Interim Manager Fenton, Manager of Finance & Administration Reade, and District Counsel Frye Laacke.

1. MINUTES OF THE REGULAR MEETING HELD December 8, 2022. Director Adams made a Motion to approve the minutes of the regular meeting held December 8, 2022. Director Brown Seconded and it was carried by a 5-0 vote.
2. MINUTES OF THE SPECIAL MEETING HELD December 28, 2022. Director Brown made a Motion to approve the minutes of the special meeting held December 28, 2022. Director Adams Seconded and it was carried by a 5-0 vote.
3. COMMITTEE REPORT(S):
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc) – The committee met to conduct interviews and discuss the main hangar.
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc) – The committee met to discuss AirFest financials.
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc) – No meeting scheduled.
 - d) CITY & COUNTY LIAISON – No meeting scheduled.
 - e) STATE & FEDERAL LIAISON – No meeting scheduled.
 - f) VANDENBERG LIAISON – No meeting scheduled.
 - g) BUSINESS PARK COMMITTEE (Ad Hoc) – A meeting is scheduled for the 17th.
4. GENERAL MANAGER'S REPORT. Interim General Manager Fenton addressed Director Baskett's inquiry regarding crime. The crime he was referring to was in September and was reported to management at the time. New security procedures are in place. She also informed the board that the Districts FAA inspection will be February 8th through February 10th. She had a meeting with Forefront Power and met with the new Radisson Manager. She also informed the Board of flooding on the southside of District property during the recent rainstorms.
5. The Manager of Finance & Administration presented the Demand Register to the Board for review and approval.
 - a) Demand Register. The Demand Register, covering warrants 071107 through 071151 in the amount of \$145,904.15 was recommended for approval as presented. Director Adams made a Motion to accept the Demand Register as presented. Director Brown Seconded and it was carried by a 5-0 vote.

b) Budget to Actual. Received and filed.

c) Financial Statements. Received and filed.

6. DISTRICT COUNSEL'S REPORT. District Counsel Frye Laacke gave a presentation on the Administrative Code.

7. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board has established a three-minute time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.

Alejandro Venegas Arredondo spoke as a representative of ArtCraft Paint, and informed the Board they have submitted a request for a wastewater disposal bill to be paid by the District. He also commented on the gap in past board packets posted on the District website.

Director Baskett submitted a request form to discuss item 18 on the current agenda. He deferred his time to Mr. Tom Gibbons, who opted to speak after item 18 on the agenda was discussed by the Board.

Director Baskett provided a letter to President Moreno to read aloud in public comment.

8. Resolution 920. A Resolution of the Board of Directors of the Santa Maria Public Airport District updating the District's official Administrative Code. The Board agreed to amend the resolution to state that Board Meetings are to be held the second and fourth Thursday of the month at 6:00 p.m. Director Adams made a motion to accept. Director Baskett seconded, and it went to a roll call vote. Directors Moreno, Adams, Baskett, Clayton and Brown voted "Yes".

9. Resolution 921. A Resolution of the Board of Directors of the Santa Maria Airport disavowing human trafficking and to partner with the Department of Homeland Security and the Department of Transportation Blue Lightning Initiative. Director Baskett made a motion to approve. Director Adams seconded, and it went to a roll call vote. Directors Moreno, Adams, Baskett, Clayton and Brown voted "Yes".

10. Authorization for two staff members to attend the Advanced Airport Management and BASH training to be held March 7th through March 9th, 2023, in Tulsa, OK. Director Baskett made a motion to approve. Director Adams seconded, and it was carried by a 5-0 vote.

11. Authorization for the President and Secretary to execute the contract between the District and Ravatt, Albrecht & Associates, Inc. for professional services for the remodel of the U.S. Customs building. Director Brown made a motion to approve. Director Baskett seconded, and it was carried by a 5-0 vote.

12. Authorization for the President and Secretary to execute the Service Agreement between the District and Tartaglia Engineering for engineering services provided for the Relocate the Threshold of Runway 20 project. Director Adams made a motion to approve. Director Brown seconded, and it was carried by a 5-0 vote.
13. Discussion and direction to staff regarding the JD 5210 tractor to be declared as surplus. Director Baskett made a motion to declare it surplus. Director Adams Seconded, and it was carried by a 5-0 vote.
14. Discussion and direction to staff regarding Central Coast AirFest. Discussion was held and direction was given to staff to ask Planes of Fame if they can take on the airshow in 2023 and to bring this item back to the Board at the next meeting with their decision.
15. Discussion and direction to staff regarding a Request For Information for drone detection and awareness. Discussion was held and direction was given to staff to request information.
16. Discussion and direction to staff regarding a Request For Information for energy independence at the Santa Maria Airport. Discussion was held and direction was given to staff to convene at the committee level. The Board appointed a committee consisting of Directors Moreno and Baskett to gather information.
17. Discussion and direction to staff regarding ARFF services. Discussion was held and direction was given to staff to convene at the committee level. The Board appointed a committee consisting of Directors Adams and Clayton to gather information.
18. Discussion and direction to staff regarding Resolution 902. Non-Airworthy Aircraft Storage in District Hangars. Discussion was held and direction was given to staff to convene at the committee level to discuss options and provide additional information regarding past decisions. Tom Gibbons, a member of the public, addressed the Board and stated, in his opinion, this fee represents a tax and is illegal. The Board will hold a public hearing on the topic at a future meeting.
19. Discussion and direction to staff regarding additional owner build hangars. Discussion was held and direction was given to staff to gather information and hold committee meetings to discuss next steps.
20. Discussion and direction to staff regarding the recording of board meetings. The Board has agreed to continue to record audio and add video recording in future meetings.
21. CLOSED SESSION. At 9:10 p.m. the Board went into Closed Session to discuss the following item(s):
 - a) Conference with Real Property Negotiators (Kerry Fenton, Tom Ross, and District Counsel) Re: APN 111-231-11, APN 111-231-17, APN 111-292-027, (Gov. Code Section 54956.8)
 - b) Significant exposure to litigation pursuant to Gov. Code Section 54956.9(b): Two Cases

- c) Conference with Real Property Negotiators (Kerry Fenton and District Counsel) Re: 3203 Lightning Street, Santa Maria, CA 93455 (Gov. Code Section 54956.8)
- d) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-SMPAD v. Baskett, Santa Barbara Superior Court Case No. 20CV04444.
- e) Conference with Legal Counsel-Existing Litigation pursuant to Paragraph (1) of subdivision (d) of Section 54956.9-Baskett v. SMPAD, Santa Barbara Superior Court Case No. 21CV04183.
- f) Conference with Legal Counsel-existing litigation pursuant to paragraph (1) of subdivision (d) of Section 54956.9-Baskett v. SMPAD, United States District Court Central District of California Case No. 2:22-cv-07169-SVW-AS.
- g) Pursuant to Government Code section 54957(b) Public Employee Appointment Title: General Manager

At 10:18 pm., the Board and staff reconvened to Open Public Session.

No reportable actions.

22. DIRECTORS' COMMENTS: Director Baskett expressed his desire to repeal Resolution 902.

Directors Moreno, Adams, Clayton, and Brown had no comment.

23. ADJOURNMENT. President Moreno asked for a Motion to adjourn to a Regular Meeting to be held on January 26, 2023, at 6:00 p.m. at the regular meeting place. Director Adams made that Motion, Director Brown Seconded and it was carried by a 5-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 10:20 p.m. on January 12th, 2023.

Ignacio Moreno, President

David Baskett, Secretary

2022-2023

**DEMAND REGISTER
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 071152 to 071201 and electronic payments on Pacific Premier Bank and in the total amount of \$990,625.16.

KERRY FENTON
INTERIM GENERAL MANAGER

DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 071152 to 071201 and electronic payments on Pacific Premier Bank in the total amount of \$990,625.16 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

VERONEKA READE
MANAGER OF FINANCE AND ADMINISTRATION

DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF JANUARY 26, 2023.

DAVID BASKETT
SECRETARY

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
* 71152	1/18/2023	AT&T	\$174.48	Telephone Service
* 71153	1/18/2023	Brayton's Power Wash & Sweep	\$500.00	Street Sweeping
* 71154	1/18/2023	CA Department of Tax and Fee Administration	\$373.14	Water Rights - 7/1/22 - 6/30/23
* 71155	1/18/2023	California Electric Supply	\$65.69	FBO Maintenance
* 71156	1/18/2023	City of Santa Maria	\$426.52	Construction Meter Fees
* 71157	1/18/2023	Clark Pest Control	\$2,516.00	Weed/Wildlife Abatement
* 71158	1/18/2023	Comcast	\$1,250.88	Cable/Internet/Digital Voice
* 71159	1/18/2023	Comcast Business	\$2,205.77	Internet Service
* 71160	1/18/2023	De Lage Landen	\$102.18	Copier
* 71161	1/18/2023	Earthbound Electric, Inc	\$10,865.50	SMX Regulator Installation
* 71162	1/18/2023	Frontier Communications	\$241.94	Telephone Service
* 71163	1/18/2023	Grainger	\$1,280.63	Shop Supplies
* 71164	1/18/2023	Interstate Batteries	\$155.46	Vehicle Maintenance
* 71165	1/18/2023	J B Dewar, Inc	\$842.58	Unleaded/Diesel Fuel
* 71166	1/18/2023	J.D. Humann Landscape Contr.	\$4,955.00	Landscaping
* 71167	1/18/2023	Letters, Inc.	\$163.74	Car Wash
* 71168	1/18/2023	Lowe's	\$61.93	Shop Supplies
* 71169	1/18/2023	McMaster-Carr	\$704.02	Signs - Landing Area
* 71170	1/18/2023	Mead & Hunt, Inc.	\$6,922.27	Airport Consulting Service
* 71171	1/18/2023	Mission Linen Service	\$407.67	Uniform Service
* 71172	1/18/2023	Napa Auto Parts	\$30.84	Vehicle Maintenance
* 71173	1/18/2023	Pacific Telemanagement Services	\$230.92	Pay Phone Services - Terminal
* 71174	1/18/2023	Playnetwork, Inc.	\$95.85	Audio/ Video Media Services
* 71175	1/18/2023	Linde Gas&Equipment	\$358.95	Shop Supplies
* 71176	1/18/2023	RRM Design Group	\$2,032.50	SMX Open Space Parcel Rezoning
* 71177	1/18/2023	Safety-Kleen	\$356.75	Hangar Maintenance
* 71178	1/18/2023	Service Star	\$12,984.47	Janitorial Service
* 71179	1/18/2023	Sousa Tire Service, LLC	\$1,014.25	Vehicle Maintenance
* 71180	1/18/2023	South Coast Emergency Vehicle Services	\$604.31	Vehicle Maintenance
* 71181	1/18/2023	Tartaglia Engineering	\$816,566.56	Taxiway Rehabilitation Project
* 71182	1/18/2023	Tri-Counties Plant Service	\$275.00	Interior Plant Service - Terminal
* 71183	1/18/2023	U.S. Dept. of Agriculture	\$193.16	Weed/Wildlife Abatement Program
* 71184	1/18/2023	VTC Enterprises	\$70.00	Trash - Paper Recycling
* 71185	1/18/2023	Western Tree Service	\$3,670.00	Tree Removal and Cleanup
* 71186	1/18/2023	Oberon3, Inc	\$50.00	Building Maintenance - Terminal
* 71187	1/18/2023	Gsolutionz, Inc.	\$538.10	iCloud Voice Services - 11/22/22 - 12/22/22

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
* 71188	1/18/2023	Digital West	\$950.65	Network Services - Terminal
* 71189	1/18/2023	Airport Lighting Company	\$35,819.82	Airfield Lighting Regulator
* 71190	1/18/2023	Pozdolski, Casey	\$518.00	Tenant Refund
71191	1/23/2023	Bomar Security & Investigation	\$7,682.39	Security Service
71192	1/23/2023	City of Santa Maria-Util Div	\$5,171.43	Utilities - Water
71193	1/23/2023	Ferguson Enterprises, Inc.	\$2,319.61	Terminal Maintenance
71194	1/23/2023	Home Depot	\$1,084.85	Terminal Maintenance
71195	1/23/2023	Home Motors	\$374.69	Vehicle Maintenance
71196	1/23/2023	Keylock Security Specialists	\$549.79	Security - Gates
71197	1/23/2023	Napa Auto Parts	\$41.80	Shop Supplies
71198	1/23/2023	Quinn Company	\$582.71	Terminal Maintenance
71199	1/23/2023	Santa Maria Ford Lincoln	\$215.39	Vehicle Maintenance
71200	1/23/2023	Work World	\$65.24	Shop Supplies
71201	1/23/2023	Insight Environmental, Inc.	\$1,503.00	Terminal Maintenance
Subtotal			<u>\$930,166.43</u>	
ACH	1/10/2023	Umpqua Bank	\$799.03	Credit Card Fees
ACH	1/10/2023	Xerox	\$536.53	Copier
ACH	1/10/2023	Amazon Capital Services	\$237.35	Office Supplies and Equipment
ACH	1/11/2023	CalPers	\$13,373.99	Employee Health Insurance
ACH	1/11/2023	PG&E	\$1,259.30	Terminal/Hangar/Admin Electricity
ACH	1/13/2023	Pacific Premier Bank	\$74.76	Bank Fees - Analysis Activity
ACH	1/17/2023	CalPers	\$5,334.65	Employee Retirement
ACH	1/18/2023	The Gas Company	\$2,266.35	Utilities - Gas
ACH	1/19/2023	Paychex	\$25,408.09	Payroll
ACH	1/19/2023	Empower Retirement	\$4,503.82	Employee Paid Retirement
ACH	1/20/2023	Paychex	\$6,269.33	Payroll Taxes
ACH	1/20/2023	Paychex	\$395.53	Paychex Invoice
Subtotal			<u>\$60,458.73</u>	
Total			<u><u>\$990,625.16</u></u>	

Santa Maria Public Airport District
Budget vs. Actual - YTD
As of December 31, 2022

	<u>YTD</u>	<u>YTD BUD</u>	<u>VARIANCE</u>	<u>% VARIANCE</u>
61000-Landing fees	13,511.83	45,000.00	(31,488.17)	(70.0 %)
61100-Tiedowns	12,606.00	13,550.02	(944.02)	(7.0 %)
61200-Fuel Flowage Fees	51,806.22	41,300.02	10,506.20	25.4 %
62000-T-Hangar	213,885.00	218,400.00	(4,515.00)	(2.1 %)
62100-Corporate Hangar	144,042.00	141,000.00	3,042.00	2.2 %
62200-Owner Build Hangar	9,894.00	9,900.00	(6.00)	(.1 %)
63000-T-Hangar Storage	16,248.00	16,299.98	(51.98)	(.3 %)
64100-Main Hangar	65,376.00	65,349.98	26.02	.0 %
64200-Commercial Aviation	201,559.27	184,650.00	16,909.27	9.2 %
64300-Land Lease - Commercial Aviation	49,266.00	85,350.00	(36,084.00)	(42.3 %)
65000-Car Rental	103,980.59	89,649.98	14,330.61	16.0 %
65100-Terminal Space Lease	82,499.94	80,100.00	2,399.94	3.0 %
66100-Agricultural Lease	528,962.70	536,850.00	(7,887.30)	(1.5 %)
66200-Non Aviation Land Leases	201,413.61	167,400.00	34,013.61	20.3 %
66300-Cell Tower Lease	30,300.00	30,699.98	(399.98)	(1.3 %)
66400-Mobile Home Parks	240,372.39	255,578.02	(15,205.63)	(5.9 %)
67000-Administrative Income	6,749.00	22,400.02	(15,651.02)	(69.9 %)
67200-Cares Grant	216,129.58	110,000.02	106,129.56	96.5 %
67205-BIL Grant	0.00	339,999.98	(339,999.98)	(100.0 %)
67210-Leo Reimbursement	2,160.00	6,450.00	(4,290.00)	(66.5 %)
68100-Airfest Ticket Sales	233,307.90	140,000.02	93,307.88	66.6 %
68150-Airfest Vendor Revenue	13,750.33	3,999.98	9,750.35	243.8 %
68200-Airfest Sponsorship	155,900.00	90,000.00	65,900.00	73.2 %
69100-Interest and Investment Earnings	3,739.68	12,200.02	(8,460.34)	(69.3 %)
69106-Land Sale	1,165,326.71	0.00	1,165,326.71	.0 %
69110-AIP Reimbursement	0.00	4,507,299.98	(4,507,299.98)	(100.0 %)
69120-PFC Revenue	25,176.65	36,500.02	(11,323.37)	(31.0 %)
69200-Tax Revenues	1,143,731.12	976,250.02	167,481.10	17.2 %
Total Income	4,931,694.52	8,226,178.04	(3,294,483.52)	(40.0 %)
80000-G&A	7,567.95	6,945.00	622.95	9.0 %
80001-MHP - Maintenance	19,002.57	6,429.98	12,572.59	195.5 %
80002-MHP - MHP Liability Insurance	3,048.95	3,879.98	(831.03)	(21.4 %)
80003-MHP - Property Management	18,347.47	14,100.00	4,247.47	30.1 %
80004-MHP - Salaries/ Employee Related Expenses	57,342.66	54,260.48	3,082.18	5.7 %
80005-MHP - Utilities	99,902.18	86,610.00	13,292.18	15.3 %
80100-Salaries- Administration	203,691.43	235,149.98	(31,458.55)	(13.4 %)
80101-Salaries - Maintenance & Operations	226,284.94	235,749.98	(9,465.04)	(4.0 %)
80102-Employee Benefits - Other	26,944.73	32,750.02	(5,805.29)	(17.7 %)
80104-Employee Benefits - Medical	123,357.03	126,750.00	(3,392.97)	(2.7 %)
80105-Medicare Tax	7,648.47	7,050.00	598.47	8.5 %
80106-PERS Retirement	131,710.51	144,150.00	(12,439.49)	(8.6 %)
81000-ARFF Services	221,990.00	450,000.00	(228,010.00)	(50.7 %)
81100-Electricity	98,896.56	93,500.02	5,396.54	5.8 %
81200-Natural Gas	4,172.28	5,649.98	(1,477.70)	(26.2 %)
81300-Water	37,443.56	36,450.00	993.56	2.7 %
81600-Communications	5,701.48	36,850.04	(31,148.56)	(84.5 %)
81601-Communications - Alarm	7,288.41	6,650.02	638.39	9.6 %
81602-Communications - Wireless	7,810.92	9,600.00	(1,789.08)	(18.6 %)
81603-Communications - Access Control	615.78	500.02	115.76	23.2 %
82400-Supplies Office	34,305.50	32,499.98	1,805.52	5.6 %
82410-Supplies Shop	22,297.99	21,000.00	1,297.99	6.2 %
82500-Fuel Expense	24,502.39	21,999.98	2,502.41	11.4 %
83000-Maintenance - Misc	3,262.87	8,450.02	(5,187.15)	(61.4 %)
83001-Maintenance - Lighting	16,308.75	11,250.00	5,058.75	45.0 %
83002-Maintenance - Generator	3,434.63	2,625.00	809.63	30.8 %
83003-Maintenance - Pavement	16,154.38	22,299.98	(6,145.60)	(27.6 %)
83004-Maintenance - Weed/Wildlife	17,647.66	25,635.00	(7,987.34)	(31.2 %)
83005-Maintenance - Fencing & Gates	1,090.26	8,499.98	(7,409.72)	(87.2 %)

83006-Maintenance - Building	26,721.53	45,000.06	(18,278.53)	(40.6 %)
83007-Maintenance - Fire Alarm	3,288.03	11,250.00	(7,961.97)	(70.8 %)
83008-Maintenance - Drainage	1,432.32	3,750.00	(2,317.68)	(61.8 %)
83100-Signs	6,071.88	11,499.98	(5,428.10)	(47.2 %)
84000-Equipment Lease	4,731.88	4,950.00	(218.12)	(4.4 %)
84500-Janitorial	67,174.40	62,950.04	4,224.36	6.7 %
84700-Landscaping	30,333.09	37,100.02	(6,766.93)	(18.2 %)
85000-Vehicle Maintenance	33,446.22	20,000.02	13,446.20	67.2 %
85400-Dues and Membership	71,198.00	35,700.00	35,498.00	99.4 %
86000-Advertising	33,051.39	135,000.00	(101,948.61)	(75.5 %)
86001-Consulting - Admin	319,638.71	185,199.98	134,438.73	72.6 %
86002-Consulting Professional	120,186.93	144,192.52	(24,005.59)	(16.6 %)
86003-Consulting - Legal	112,830.90	56,250.00	56,580.90	100.6 %
86004-Consulting - Security	194,243.35	214,400.02	(20,156.67)	(9.4 %)
86005-Bank Fees	11,243.83	12,500.02	(1,256.19)	(10.0 %)
86015-Depreciation - Hangar Area	22,051.00	46,089.00	(24,038.00)	(52.2 %)
86025-Depreciation - Landing Area	361,418.00	762,500.02	(401,082.02)	(52.6 %)
86035-Depreciation - FBO	9,647.00	18,500.02	(8,853.02)	(47.9 %)
86045-Depreciation - Revenue Gen Land	93,935.00	118,000.02	(24,065.02)	(20.4 %)
86055- Depreciation - Terminal Area	98,322.00	191,500.02	(93,178.02)	(48.7 %)
86100-Depreciation - Administration	51,810.00	102,500.02	(50,690.02)	(49.5 %)
86200-Insurance	188,677.96	175,250.02	13,427.94	7.7 %
86500-Permits	6,085.00	5,649.98	435.02	7.7 %
86600-Education and Recognition	9,425.06	10,700.02	(1,274.96)	(11.9 %)
86700-Business Travel	30,086.00	41,850.00	(11,764.00)	(28.1 %)
86800-Fire Fighting Training	0.00	23,750.02	(23,750.02)	(100.0 %)
86900-Election Expense	0.00	24,999.98	(24,999.98)	(100.0 %)
87010-Real Estate Commission	108,234.27	0.00	108,234.27	.0 %
87025-Rent Credit	5,208.00	0.00	5,208.00	.0 %
88001-Airfest Expense - Performers	106,492.43	66,099.98	40,392.45	61.1 %
88002-Airfest Expense - Gala/VIP Tent	159,260.16	43,700.02	115,560.14	264.4 %
88003-Airfest Expense Insurance	7,921.00	3,249.98	4,671.02	143.7 %
88004-Airfest Marketing	93,859.60	33,654.98	60,204.62	178.9 %
88005-Airfest Expense - Lodging	69,890.27	31,749.98	38,140.29	120.1 %
88007-Airfest Expense - Rental Cars	10,146.23	3,300.00	6,846.23	207.5 %
88008-Airfest Expense - Safety & Security	119,305.19	43,599.98	75,705.21	173.6 %
88009-Airfest Expenses- Miscellaneous	16,876.88	5,750.02	11,126.86	193.5 %
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	4,052,015.82	4,479,422.16	(427,406.34)	(9.5 %)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income	879,678.70	3,746,755.88	(2,867,077.18)	(30.5 %)
	<hr/>	<hr/>	<hr/>	<hr/>

Santa Maria Public Airport District
Balance Sheet
As of December 31, 2022

Current Assets:

Cash and cash equivalents	8,758,252
Restricted - cash and cash equivalents	1,559,251
Certificate-of-deposit	8,000
Accounts receivable - customers and tenants, net	106,471
Prepaid expenses and deposits	278,876
	<hr/>
Total current assets	10,710,850

Non-current assets:

Note receivable	166,218
Interest Receivable	0
Capital assets, not being depreciated	6,441,185
Depreciable capital assets	19,682,483
Deferred other post-employment benefits outflows	77,902
Deferred pension outflows	445,936
	<hr/>
Total non-current assets	26,813,724

Total assets	37,524,574
--------------	------------

Current Liabilities:

Accounts payable and accrued expenses	94,213
Accrued wages and related payables	7,095
Unearned Revenue (customer prepaid)	168,359
Hangar and other deposits	113,237
Long-term liabilities - due in one year:	
Compensated absences	29,965
Land improvements payable	17,649
	<hr/>
Total current liabilities	430,518

Long-term liabilities - due in more than one year

Compensated absences	89,895
Land improvements payable	100,012
Total other post-employment benefits liability	373,325
Net pension liability	2,056,379
Deferred pension inflows	92,912
	<hr/>
Total long term liabilities	2,712,524

Total Liabilities	3,143,042
-------------------	-----------

Net position:

Retained Earnings	34,086,476
Change in Net Position	879,679
	<hr/>
Total net position	34,966,155

Total liabilities and net position	38,109,197
------------------------------------	------------

Santa Maria Public Airport District
Profit & Loss
As of December 31, 2022

	YTD	PTD	PTD AVG	% AVG/PTD
Revenues from Operations				
Landing Area				
Landing fees and tiedowns	26,118	4,228	4,353	103.0 %
Fuel flowage fees	51,806	10,319	8,634	83.7 %
Subtotal	77,924	14,547	12,987	89.3 %
Hangar area				
T-Hangar	213,885	35,533	35,648	100.3 %
Corporate T-Hangars	144,042	24,007	24,007	100.0 %
T-Hangar Storage Units	16,248	2,710	2,708	99.9 %
Owner Build Hangars	9,894	1,649	1,649	100.0 %
Subtotal	384,069	63,899	64,012	100.2 %
Main hangar and F.B.O. area				
Main Hangar	65,376	10,896	10,896	100.0 %
Commercial Hangars	201,559	30,398	33,593	110.5 %
Land Leases	49,266	8,211	8,211	100.0 %
Subtotal	316,201	49,505	52,700	106.5 %
Terminal Area				
Car Rental and Ground	103,981	13,649	17,330	127.0 %
Terminal Space Lease	82,500	13,657	13,750	100.7 %
TSA LEO Reimbursement	2,160	0	360	
Subtotal	188,641	27,306	31,440	115.1 %
Revenue generating land				
Land Lease Recreational	201,414	30,535	33,569	109.9 %
Agricultural Leases	528,963	89,504	88,160	98.5 %
Airport Business Park	30,300	5,050	5,050	100.0 %
Airport Hotel	6,749	722	1,125	155.8 %
Airport Mobile Home Park	240,372	31,000	40,062	129.2 %
Subtotal	1,007,798	156,811	167,966	107.1 %
Airfest				
Airfest Ticket Sales	233,308	0	38,885	
Airfest Vendors	13,750	10	2,292	22917.2 %
Airfest Sponsorship	155,900	5,000	25,983	519.7 %
Subtotal	402,958	5,010	67,160	1340.5 %
Administrative				
Badging Income			0.00	
Miscellaneous Income			0.00	
Plans and Specs	0.00	0.00	0.00	
Cares Grant Revenue	216,129.58	0.00	36,021.60	
Subtotal	216,129.58	0.00	36,021.60	
Total Revenue from operations	2,593,720.36	317,077.62	432,286.73	136.3 %

Santa Maria Public Airport District
Profit & Loss
As of December 31, 2022

	YTD	PTD	PTD AVG	% AVG/PTD
Operating Expenses:				
Landing Area	65,908.98	7,402.98	10,984.83	148.4 %
Hangar Area	35,134.85	5,220.60	5,855.81	112.2 %
Main hangar and Commercial	37,873.33	6,114.34	6,312.22	103.2 %
Terminal area	213,374.44	31,274.82	35,562.41	113.7 %
Revenue generating land	259,806.13	17,864.31	43,301.02	242.4 %
Salaries and Benefits	680,271.35	98,190.70	113,378.56	115.5 %
Utilities	40,234.41	6,000.10	6,705.74	111.8 %
Supplies	78,916.20	8,434.34	13,152.70	155.9 %
Maintenance and Repairs	52,724.75	6,882.34	8,787.46	127.7 %
Contractual Services	499,772.59	63,731.67	83,295.43	130.7 %
Real Estate Commission	108,234.27	0.00	18,039.05	
ARFF Services	221,990.00	0.00	36,998.33	
Security Services	194,243.35	37,153.18	32,373.89	87.1 %
Dues and Subscriptions	71,198.00	0.00	11,866.33	
Advertising	33,051.39	3,915.00	5,508.57	140.7 %
Depreciation	637,183.00	0.00	106,197.17	
Insurance	188,677.96	95,573.89	31,446.33	32.9 %
Business Travel and Entertainment	30,086.00	94.63	5,014.33	5298.9 %
Rent Credit	5,208.00	868.00	868.00	100.0 %
Air Show Expense	583,751.76	0.00	97,291.96	
Other Miscellaneous Expense	14,375.06	1,395.00	2,395.84	171.7 %
Total Expenses	4,052,015.82	390,115.90	675,335.98	173.1 %
Operating income (loss)	(1,458,295.46)	(73,038.28)	(243,049.25)	332.8 %
Non-Operating Revenues (Expenses):				
PFC Revenue	25,176.65	0.00	4,196.11	
Interest Income	3,739.68	67.20	623.28	927.5 %
Tax Revenues	1,143,731.12	770,334.85	190,621.85	24.7 %
Gain on Land Sale	1,165,326.71	0.00	194,221.12	
Total non-operating rev (exp)	2,337,974.16	770,402.05	389,662.36	50.6 %
Net Income	879,678.70	697,363.77	146,613.11	21.0 %



MEMORANDUM

Santa Maria Public Airport District

DATE: January 26, 2023
TO: Board of Directors
FROM: Veroneka Reade, Manager of Finance and Administration
SUBJECT: Quarterly Investment Report – December 31, 2022

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending December 31, 2022.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Pooled Money Investment Board Report as of December 31, 2022, are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report and shall include the source of this same valuation. This information is included in the local agency report as of December 31, 2022. Statements of the District's Pacific Premier account activity and the Local Agency report as of December 31, 2022, are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending December 31, 2022, that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.

SANTA MARIA PUBLIC AIRPORT DISTRICT
STATEMENT OF LAIF ACCOUNT ACTIVITIES
FOR QUARTER ENDING December 31, 2022

LAIF	
BEGINNING BALANCE LAIF (09/30/22)	<u>\$5,897,608.83</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$17,667.44</u>
TRANSFERS OUT FOR DISTRICT USE	
ENDING BALANCE LAIF	<u>\$5,915,276.27</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$30,902.97</u>

Note: LAIF was earning 2.07% as of 12/31/22

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 20, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

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Account Number: 80-42-001

October 2022 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/14/2022	10/13/2022	QRD	1715721	N/A	SYSTEM	17,667.44

Account Summary

Total Deposit:	17,667.44	Beginning Balance:	5,897,608.83
Total Withdrawal:	0.00	Ending Balance:	5,915,276.27

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 20, 2023

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[PMIA Average Monthly Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

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Account Number: 80-42-001

November 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	5,915,276.27
Total Withdrawal:	0.00	Ending Balance:	5,915,276.27

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 20, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[Tran Type Definitions](#)

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Account Number: 80-42-001

December 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	5,915,276.27
Total Withdrawal:	0.00	Ending Balance:	5,915,276.27



State of California Pooled Money Investment Account Market Valuation 12/31/2022

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 35,572,298,376.73	\$ 35,896,965,984.48	\$ 35,813,625,000.00	NA
Notes	\$ 96,336,543,012.97	\$ 96,327,058,254.86	\$ 93,171,299,000.00	\$ 287,620,426.50
Federal Agency:				
SBA	\$ 338,889,007.89	\$ 338,889,007.89	\$ 338,773,080.09	\$ 1,004,954.08
MBS-REMICs	\$ 3,465,697.68	\$ 3,465,697.68	\$ 3,425,155.69	\$ 15,470.20
Debentures	\$ 9,096,582,571.99	\$ 9,096,520,766.45	\$ 8,886,499,200.00	\$ 26,924,215.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 2,900,000,000.00	\$ 2,900,000,000.00	\$ 2,833,516,000.00	\$ 26,791,810.50
Discount Notes	\$ 25,325,736,041.68	\$ 25,562,614,902.86	\$ 25,510,373,000.00	NA
Supranational Debentures				
Supranational Debentures	\$ 2,426,390,203.78	\$ 2,425,759,648.22	\$ 2,338,151,100.00	\$ 7,376,541.50
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR				
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 99,990,832.29	\$ 1,541,666.67
CDs and YCDs	\$ 12,400,000,000.00	\$ 12,400,000,000.00	\$ 12,382,893,375.51	\$ 124,083,166.66
Commercial Paper	\$ 7,895,772,944.44	\$ 7,975,413,013.94	\$ 7,970,181,986.08	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 530,321,150.56	\$ 530,164,414.45	\$ 503,140,960.00	\$ 4,279,027.65
Repurchase Agreements				
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 5,144,000,000.00	\$ 5,144,000,000.00	\$ 5,144,000,000.00	NA
PMIA & GF Loans				
PMIA & GF Loans	\$ 376,811,000.00	\$ 376,811,000.00	\$ 376,811,000.00	NA
TOTAL	\$ 198,446,810,007.72	\$ 199,077,662,690.83	\$ 195,372,679,689.66	\$ 479,637,279.01

Fair Value Including Accrued Interest

\$ 195,852,316,968.67

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.981389258). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19.627,785.16 or \$20,000,000.00 x 0.981389258.



PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars¹

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 5,300	\$ 13,800	\$ 12,050	\$ 3,000	\$ 5,500	\$ 7,200	\$ 6,700	\$ 11,750	\$ 15,500	\$ 40,000	\$ 11,600		\$ 300	\$ 132,700	66.26%
AGENCY ²	\$ 3,895	\$ 5,550	\$ 4,725	\$ 3,550	\$ 6,010	\$ 2,900	\$ 2,575	\$ 2,440	\$ 2,800	\$ 3,330	\$ 2,825	\$ 550	\$ 200	\$ 41,350	20.65%
CDs + BNs	\$ 3,400	\$ 2,900	\$ 1,550	\$ 2,200	\$ 800	\$ 350	\$ 600	\$ 300	\$ 400					\$ 12,500	6.24%
CP	\$ 1,950	\$ 2,000	\$ 1,300	\$ 1,250	\$ 750	\$ 400	\$ 300	\$ 100						\$ 8,050	4.02%
TDs	\$ 1,294	\$ 819	\$ 1,579	\$ 512	\$ 367	\$ 574								\$ 5,144	2.57%
CORP BND	\$ 55	\$ 20		\$ 25			\$ 25			\$ 89	\$ 138	\$ 124	\$ 50	\$ 526	0.26%
REPO														\$ -	0.00%
BAs														\$ -	0.00%
TOTAL	\$ 15,894	\$ 25,089	\$ 21,204	\$ 10,537	\$ 13,427	\$ 11,424	\$ 10,200	\$ 14,590	\$ 18,700	\$ 43,419	\$ 14,563	\$ 674	\$ 550	\$ 200,270	100.00%
Percent	7.94%	12.53%	10.59%	5.26%	6.70%	5.70%	5.09%	7.29%	9.34%	21.68%	7.27%	0.34%	0.27%		
Cumulative %	7.94%	20.46%	31.05%	36.31%	43.02%	48.72%	53.81%	61.10%	70.44%	92.12%	99.39%	99.73%	100.00%		

¹ Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

² SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.

SANTA MARIA PUBLIC AIRPORT DISTRICT
 STATEMENT OF PACIFIC PREMIER INVESTMENT ACCOUNT ACTIVITIES
 FOR QUARTER ENDING December 31, 2022

Pacific Premeier	
BEGINNING BALANCE PACIFIC PREMIER BANK (09/30/22)	<u>\$3,009,666.21</u>
TRANSFERS OUT FOR DISTRICT USE	
INTEREST POSTED	<u>\$8,280.00</u>
Deposits	
ENDING BALANCE HERITAGE OAKS	<u>\$3,017,946.21</u>

Note: Pacific Premier was earning 1.09% as of 12/31/22



PACIFIC PREMIER BANK

P.O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476
www.ppbi.com
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866-353-1476
www.ppbi.com

00004203-0008405-0001-0001-TIMR8006411031224166

**SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836**

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 10/31/2022
EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	10/01/22	3,009,666.21
Deposits / Misc Credits	1	2,787.46
Withdrawals / Misc Debits	0	.00
** Ending Balance	10/31/22	3,012,453.67 **
Service Charge		.00
Interest Paid Thru 10/31/22		2,787.46
Interest Paid Year To Date		8,925.81
Average Collected Balance		3,009,666
Average Rate / Cycle Days		1.09000 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
10/31	2,787.46		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
10/31	3,012,453.67				

00004203-0008405-0001-0001-TIMR8006411031224166(00004203)-000008407





PACIFIC PREMIER BANK

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STATEMENT OF ACCOUNT ACTIVITY

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SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 11/30/2022

EM

Don't miss paying a bill or receiving money electronically.
Effective immediately, for your account protection, Pacific Premier Bank
will no longer repair incoming electronic debits (ACH) containing
incorrect information. We strongly recommend reviewing and updating
your account information with any parties authorized to send electronic
ACH transactions.

BUSINESS MONEY MARKET Acct 4108097100

Summary of Activity Since Your Last Statement

Table with 3 columns: Description, Date, Amount. Rows include Beginning Balance, Deposits / Misc Credits, Withdrawals / Misc Debits, Ending Balance, Service Charge, Interest Paid Thru 11/30/22, Interest Paid Year To Date, Average Collected Balance, Average Rate / Cycle Days.

Deposits and Credits

Table with 4 columns: Date, Deposits, Withdrawals, Activity Description. Row for 11/30 showing 2,700.00 in Deposits and INTEREST EARNED in Activity Description.

Daily Balance Summary

Table with 7 columns: Date, Balance, Date, Balance, Date, Balance. Row for 11/30 showing a balance of 3,015,153.67.





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STATEMENT OF ACCOUNT ACTIVITY

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**SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836**

Page 1 of 1
Branch 128
Account Number: 4108097100
Date 12/30/2022

EM

Don't miss paying a bill or receiving money electronically. Effective immediately, for your account protection, Pacific Premier Bank will no longer repair incoming electronic debits (ACH) containing incorrect information. We strongly recommend reviewing and updating your account information with any parties authorized to send electronic ACH transactions.

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	12/01/22	3,015,153.67
Deposits / Misc Credits	1	2,792.54
Withdrawals / Misc Debits	0	.00
** Ending Balance	12/31/22	3,017,946.21 **
Service Charge		.00
Interest Paid Thru 12/31/22		2,792.54
Interest Paid Year To Date		14,418.35
Average Collected Balance		3,015,153
Average Rate / Cycle Days		1.09000 / 31

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
12/30	2,792.54		INTEREST EARNED

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
12/30	3,017,946.21				

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