

**SANTA MARIA PUBLIC AIRPORT DISTRICT
BOARD OF DIRECTORS**

**Thursday
August 9, 2018**

**Administration Building
Airport Boardroom
7:00 P.M.**

**REGULAR MEETING
A G E N D A**

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Rafferty, Adams, Engel, Brown, Baskett

- 1. MINUTES OF THE SPECIAL MEETING HELD JULY 20, 2018.**
- 2. COMMITTEE REPORT(S):**
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc)**
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc)**
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc)**
 - d) CITY & COUNTY LIAISON**
 - e) STATE & FEDERAL LIAISON**
 - f) VANDENBERG LIAISON**
 - g) BUSINESS PARK COMMITTEE (Ad Hoc)**
- 3. GENERAL MANAGER'S REPORT**
- 4. MANAGER OF FINANCE & ADMINISTRATION REPORT**
 - a) Demand Register**
 - b) Quarterly Financial Report**
 - c) Quarterly Investment Report**
- 5. DISTRICT COUNSEL'S REPORT. (Joshua George and Natalie Frye Laacke)**

6. **PUBLIC SESSION:** Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.
7. **RESOLUTION 867. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE.**
8. **AUTHORIZATION FOR THE GENERAL MANAGER, ONE DIRECTOR AND TWO AIR SHOW COMMITTEE MEMBERS TO ATTEND THE INTERNATIONAL COUNCIL OF AIR SHOWS TO BE HELD DECEMBER 3-6, 2018 IN LAS VEGAS, NV.**
9. **AUTHORIZATION FOR THE MANAGER OF FINANCE AND ADMINISTRATION TO ATTEND THE 2018 CSDA ANNUAL CONFERENCE AND EXHIBITOR SHOWCASE TO BE HELD SEPTEMBER 24-27, 2018 IN INDIAN WELLS, CA.**
10. **CLOSED SESSION.** The Board will hold a Closed Session to discuss the following item(s):
 - a) Conference with Real Property Negotiators (Chris Hastert, Tom Ross and District Counsel) Re: 1424 Fairway Dr. (Gov. Code Section 54956.8).
 - b) Conference with Real Property Negotiators (Chris Hastert, Tom Ross and District Counsel) Re: 111-231-11 (Gov. Code Section 54956.8).
11. **DIRECTORS' COMMENTS.**
12. **ADJOURNMENT.**

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MINUTES OF THE SPECIAL BOARD
MEETING OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT HELD JULY 20, 2018

The Board of Directors of the Santa Maria Public Airport District held a Special Meeting at the regular place at 3:00 p.m. Present were Directors Rafferty, Adams, Engel, Brown and Baskett, General Manager Hastert, Manager of Finance & Administration Reade and District Counsel Frye Laacke.

1. MINUTES OF THE REGULAR MEETING HELD July 12, 2018. Director Baskett made a Motion to approve the minutes of the regular meeting held July 12, 2018. Director Adams Seconded and it was carried by a 5-0 vote.
2. COMMITTEE REPORT(S):
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc) – No meeting scheduled.
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc) – No meeting scheduled.
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc) – No meeting scheduled.
 - d) CITY & COUNTY LIAISON – No meeting scheduled.
 - e) STATE & FEDERAL LIAISON – No meeting scheduled.
 - f) VANDENBERG LIAISON – No meeting scheduled.
 - g) BUSINESS PARK COMMITTEE (Ad Hoc) – No meeting scheduled.
3. GENERAL MANAGER'S REPORT. Mr. Hastert updated the Board on the items discussed at the Chamber meeting. He won't be able to attend the EDC meeting next week. President Rafferty will be filling in for him.
4. MANAGER OF FINANCE & ADMINISTRATION REPORT.

The Manager of Finance & Administration presented the Demand Register to the Board for review and approval.

 - a) Demand Register. The Demand Register, covering warrants 065622 through 065660 in the amount of \$276,221.71 was recommended for approval as presented. Director Baskett made a Motion to accept the Demand Register as presented. Director Brown Seconded and it was carried by a 5-0 vote.
 - b) Budget to Actual. Received and filed.
 - c) Budget Deviation. Director Baskett made a Motion to approve as presented. Director Engel Seconded and it was carried by a 5-0 vote.

- 1 5. DISTRICT COUNSEL'S REPORT. Nothing to report.
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4 6. PUBLIC SESSION: Statements from the floor will be heard during public session.
5 Request to Speak forms are provided for those wishing to address the board. After
6 completing the form, please give it to the Clerk. Requests requiring board action
7 will be referred to staff and brought on the next appropriate agenda. Members of
8 the public are cordially invited to speak on agenda items as they occur. Staff
9 reports covering agenda items are available for review in the offices of the General
10 Manager on the Tuesday prior to each meeting. The Board has established a five-
11 minute time limit for receipt of testimony. The board reserves the right to establish
12 further time limits for receipt of testimony.
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14 No one requested to speak.
15
16 7. Authorization for two staff members to attend the annual Allegiant Airports
17 Conference to be held October 9-12, 2018 in Savannah, Georgia. Director Brown
18 made a Motion to approve. Director Adams Seconded and it was carried by a 5-0
19 vote.
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21 8. Authorization for two staff members to attend the 25th annual AAAE/FAA Airfield
22 Safety, Sign Systems and Maintenance Management workshop to be held August
23 28-29, 2018 in Philadelphia, Pennsylvania. Director Baskett made a Motion to
24 approve. Director Adams Seconded and it was carried by a 5-0 vote.
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26 9. Authorization for the President and Secretary to execute the tenth amendment of
27 lease between the District and Raul Michel. Director Engel made a Motion to
28 approve. Director Baskett Seconded and it was carried by a 5-0 vote.
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30 10. Authorization for the President and Secretary to execute the eighth amendment
31 between the District and Santa Maria Valley Chamber of Commerce and Visitor
32 and Convention Bureau. Director Baskett made a Motion to approve. Director
33 Engel Seconded and it was carried by a 5-0 vote.
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35 11. CLOSED SESSION. At 3:10 p.m. the Board went into Closed Session to discuss
36 the following item(s):
37
38 a) Conference with Real Property Negotiators (Chris Hastert, Kerry Fenton and
39 District Counsel) Re: 3249 Terminal Drive, Suite 102 (Gov. Code Section
40 54956.8).
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42 At 3:47 p.m., the Board and staff reconvened to Open Public Session.
43
44 There were no reportable actions.
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46 12. DIRECTORS' COMMENTS: Director Brown asked for a status update on the
47 non-airworthy aircraft.
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49 Director Engel inquired about an equipment inspection.
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Director's Adams and Baskett had no comment.

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Director Rafferty thanked everyone for making the time to coordinate this meeting.

13. ADJOURNMENT. President Rafferty asked for a Motion to adjourn to a Regular Meeting to be held on August 9, 2018 at 7:00 p.m. at the regular meeting place. Director Baskett made that Motion, Director Adams Seconded and the Motion was carried by a 5-0 vote.

ORDER OF ADJOURNMENT

This Special Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 3:52 p.m. on July 20, 2018.

Hugh Rafferty, President

Carl Engel, Secretary

2018-2019

**DEMAND REGISTER
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 065661 to 065718 and Electronic Payments on Pacific Premier Bank in the total amount of \$128,920.99.

CHRIS HASTERT
GENERAL MANAGER

DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 065661 to 065718 and Electronic Payments Pacific Premier Bank in the total amount of \$128,920.99 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

VERONEKA READE
MANAGER OF FINANCE & ADMINISTRATION

DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF AUGUST 9, 2018.

CARL ENGEL
SECRETARY

Santa Maria Public Airport District
Demand Register

Check Number	Check Date	Vendor Name	Check Amount	Description
065661*	7/27/2018	Aflac	\$502.02	Voluntary Ins. - Employee
065662*	7/27/2018	Allegiant Air	\$470.00	Conference
065663*	7/27/2018	Armstrong's Lock and Key	\$614.56	Maintenance
065664*	7/27/2018	AT&T	\$38.98	Phone Service
065665*	7/27/2018	Bartlett, Pringle & Wolf	\$1,568.00	Computer Support
065666*	7/27/2018	City of Santa Maria-Util Div	\$6,788.86	Water Invoices
065667*	7/27/2018	Clark Pest Control	\$224.00	Pest Control - Terminal & Adm.
065668*	7/27/2018	Comcast	\$557.10	Cable/Internet /Digital Voice
065669*	7/27/2018	Fastenal Company	\$187.67	Shop Supplies
065670*	7/27/2018	Federal Express	\$58.69	Freight & Common Carrier
065671*	7/27/2018	Ferguson Enterprises, Inc.	\$261.69	Buildg. Maint. - Customs
065672*	7/27/2018	Frontier Communications	\$614.70	Telephone Service
065673*	7/27/2018	Chris Hastert	\$203.83	Expense - Travel/Entertainment
065674*	7/27/2018	McMasters and Carr	\$219.72	Building Maint. - Terminal
065675*	7/27/2018	Orchard Supply Hardware	\$275.86	Hardware & Supplies
065676*	7/27/2018	Hugh Rafferty - Reimbursement	\$64.80	Expense Reimbursement
065677*	7/27/2018	Santa Maria Valley Crop Service	\$1,015.20	Weed/Vector Control
065678*	7/27/2018	Western Tree Service	\$15,800.00	Tree Removal
065679*	8/2/2018	AT&T	\$396.14	Phone Service
065680*	8/2/2018	Comcast	\$607.85	Cable/Internet /Digital Voice
065681*	8/2/2018	Frontier Communications	\$111.23	Telephone Service
065682*	8/2/2018	The Gas Company	\$135.34	Utilities
065683*	8/2/2018	Letters, Inc.	\$102.00	Auto Maintenance
065684*	8/2/2018	Local Copies, Etc.	\$27.21	Printing & Stationary
065685*	8/2/2018	Mead & Hunt, Inc.	\$270.00	Air Service Consulting
065686*	8/2/2018	Mission Uniform Service	\$127.85	Uniform Service
065687*	8/2/2018	Pacific Gas & Electric Company	\$10,504.26	Terminal/Admin./Main Hangar
065688*	8/2/2018	Principal Financial Group	\$3,048.63	Dental, Life, Disability, Visi
065689*	8/2/2018	Hugh Rafferty - Reimbursement	\$29.58	Expense Reimbursement
065690*	8/2/2018	VERONEKA READE	\$640.09	Medical Reimb. / Sundries
065691*	8/2/2018	S Lombardi & Assoc., Inc.	\$600.00	Airport Advertising
065692*	8/2/2018	Verizon Wireless	\$719.21	Cell Phones
065693	8/7/2018	Chuck Adams	\$200.00	Directors Fees
065694	8/7/2018	Bagby Plumbing Service & Repair	\$487.99	Building Maint. - Terminal
065695	8/7/2018	Brayton's Power Wash & Sweep	\$500.00	Street Sweeping
065696	8/7/2018	CARR'S BOOT SHOP	\$116.63	Safety Equipment
065697	8/7/2018	Clark Pest Control	\$760.00	Pest Control - Terminal & Adm.
065698	8/7/2018	Fastenal Company	\$73.01	Shop Supplies
065699	8/7/2018	Ferguson Enterprises, Inc.	\$58.30	Buildg. Maint. - Fire Statioin

**Santa Maria Public Airport District
Demand Register**

Check Number	Check Date	Vendor Name	Check Amount	Description
065700	8/7/2018	Frontier Communications	\$1,149.92	Telephone Service
065701	8/7/2018	Ray Heath	\$3,575.20	Consulting Service
065702	8/7/2018	J.D. Humann Landscape Contr.	\$4,155.66	Landscape Maintenance
065703	8/7/2018	Mission Uniform Service	\$283.06	Uniform Service
065704	8/7/2018	J B Dewar, Inc	\$558.38	Fuel Expense - Gas/Diesel
065705	8/7/2018	Limotta Internet Technologies	\$1,534.50	Computer Support Services
065706	8/7/2018	MarTeeny Designs	\$275.00	Web Page Maint.
065707	8/7/2018	Pacific Gas & Electric Company	\$7,866.92	Terminal/Admin./Main Hangar
065708	8/7/2018	Hugh Rafferty	\$300.00	Directors Fees
065709	8/7/2018	ReadyRefresh by Nestle	\$88.72	Water Delivery
065710	8/7/2018	Smith's Alarms & Electronics Inc.	\$630.00	Fire Alarm Service
065711	8/7/2018	Anthony Theriault	\$250.00	Hangar Deposit - Reimb.
065712	8/7/2018	Toshiba Financial Services	\$548.56	Copier Lease
065713	8/7/2018	South Coast Emergency Vehicle Serv.	\$915.22	Heavy Equip. Maint.- Mechanical
065714	8/7/2018	Tri-Counties Plant Service	\$275.00	Interior Plants Maint.
065715	8/7/2018	Zee Medical Service Company	\$92.18	First Aid
065716	8/7/2018	Steve Brown	\$300.00	Directors Fees
065717	8/7/2018	Carl Engel, Jr.	\$200.00	Directors Fees
065718	8/7/2018	SM Valley Chamber of Commerce	\$36,300.00	Service Agreement 2018/2019
Total Checks Written			\$108,279.32	

***Approved by One Board Member**

Electronic Payments

7/24/2018	CalPers	\$2,025.34
7/24/2018	CalPers	\$7,485.96
7/30/2018	Mass	\$3,276.52
7/31/2018	CalPers	\$31.66
7/31/2018	CalPers	\$7,577.70
8/7/2018	CalPers	\$56.07
8/7/2018	CalPers	\$188.42
		\$20,641.67

Total Funds Dispersed: \$128,920.99

Santa Maria Public Airport District
Statements of Net Position
For the Six Months Ending March 31, 2018

Qtr Ending
3/31/18

Current assets:

Cash and cash equivalents	\$1,530,925
Restricted - cash and cash equivalents	\$1,967,435
Certificate of deposit	\$8,000
Accrued interest receivable	\$2,506
Accounts receivable - customers and tenants, net	\$56,334
Prepaid expenses and deposits	\$32,596

Total current assets	\$3,597,796
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Non-current assets:

Note receivable	\$122,788
Capital assets, not being depreciated	\$12,588,261
Capital assets, net	\$20,321,982

Total non-current assets	\$33,033,031
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Total assets	\$36,630,827
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Deferred outflows of resources:

Deferred pension outflows	\$309,433
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Total deferred outflows of resources	\$309,433
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Current liabilities:

Accounts payable and accrued expenses	\$701,490
Accrued wages and related payables	\$18,058
Unearned revenue - hangar and other rentals	\$129,767
Hangar and other deposits	\$111,752

Total Current Liabilities	\$961,067
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Long-term liabilities

Compensated absences	\$121,201
Land improvements payable	\$25,211
other post-employment benefits payable	\$65,331
Net pension liability	\$1,495,222

Total long term liabilities	\$1,706,965
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Total liabilities	\$2,668,032
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Deferred inflows of resources:

Deferred pension inflows	\$178,148
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Total deferred inflows of resources	\$178,148
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Net position:

Net investment in capital assets	\$32,885,032
Restricted	\$1,967,435
Unrestricted	(\$755,110)

Total net assets	\$34,097,357
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Santa Maria Public Airport District
Statements of Revenues, Expenses and Chanes in Net Position
For the Six Months Ending March 31, 2018

	<u>Qtr Ending 09/30/17</u>	<u>Qtr Ending 12/31/17</u>	<u>Qtr Ending 03/31/18</u>	<u>YTD 03/31/18</u>
Operating revenues:				
Landing area usage	\$71,117	\$48,509	\$24,539	\$144,166
Hangar area usage	\$160,088	\$157,238	\$158,653	\$475,978
Main hangar and F.B.O.	\$152,502	\$148,864	\$140,410	\$441,776
Terminal area usage	\$115,069	\$101,775	\$98,171	\$315,015
Land usage	\$370,889	\$359,986	\$360,226	\$1,091,101
Operating grant revenue	\$6,580	\$4,440	\$3,180	\$14,200
Other charges and fees	\$340	\$10,158	\$3,338	\$13,835
	<u>\$876,585</u>	<u>\$830,971</u>	<u>\$788,516</u>	<u>\$2,496,072</u>
Operating expenses:				
Landing area usage	\$173,812	\$172,717	\$178,410	\$524,939
Hangar area usage	\$15,390	\$13,864	\$21,904	\$51,159
Main hangar and F.B.O.	\$17,626	\$12,505	\$14,751	\$44,882
Terminal area usage	\$88,355	\$67,401	\$82,975	\$238,730
Land usage	\$90,305	\$88,524	\$82,939	\$261,769
Public administration	\$616,835	\$660,867	\$595,855	\$1,873,556
	<u>\$1,002,323</u>	<u>\$1,015,878</u>	<u>\$976,835</u>	<u>\$2,995,035</u>
Total operating expenses	<u>\$1,002,323</u>	<u>\$1,015,878</u>	<u>\$976,835</u>	<u>\$2,995,035</u>
Operating income (loss) before depreciation	(\$125,738)	(\$184,907)	(\$188,319)	(\$498,963)
Depreciation and amortization of capital assets	(\$561,314)	(\$559,768)	(\$567,222)	(\$1,688,304)
	<u>(\$687,052)</u>	<u>(\$744,675)</u>	<u>(\$755,540)</u>	<u>(\$2,187,267)</u>
Operating gain/(loss)	<u>(\$687,052)</u>	<u>(\$744,675)</u>	<u>(\$755,540)</u>	<u>(\$2,187,267)</u>
Nonoperating revenues (expenses):				
Property taxes and assessments		\$871,650	\$24,908	\$896,558
Interest and investemt earnings	\$10,770	\$9,878	\$10,100	\$30,748
Revenue guarantee	(\$134,603)	(\$50,000)	\$0	(\$184,603)
	<u>(\$123,833)</u>	<u>\$831,528</u>	<u>\$35,008</u>	<u>\$742,702</u>
Total nonoperating revenues, net	<u>(\$123,833)</u>	<u>\$831,528</u>	<u>\$35,008</u>	<u>\$742,702</u>
Net loss before capital contributions	<u>(\$810,885)</u>	<u>\$86,853</u>	<u>(\$720,533)</u>	<u>(\$1,444,565)</u>
Capital contributions:				
Federal capital grants	\$754,758	\$116,128	\$105,991	\$976,877
Passenger Facility Charges	\$28,859	\$26,958	\$24,307	\$80,125
	<u>\$783,617</u>	<u>\$143,087</u>	<u>\$130,298</u>	<u>\$1,057,002</u>
Total capital contributions	<u>\$783,617</u>	<u>\$143,087</u>	<u>\$130,298</u>	<u>\$1,057,002</u>
Change in net assets	<u>(\$27,268)</u>	<u>\$229,940</u>	<u>(\$590,234)</u>	<u>(\$387,563)</u>
Net assets beginning of period	<u>\$34,484,919</u>	<u>\$34,457,651</u>	<u>\$34,687,591</u>	<u>\$34,484,919</u>
Net assets end of period	<u>\$34,457,651</u>	<u>\$34,687,591</u>	<u>\$34,097,357</u>	<u>\$34,097,357</u>



MEMORANDUM

Santa Maria Public Airport District

DATE: August 9, 2018

TO: Board of Directors

FROM: Veroneka Reade, Manager of Finance and Administration

SUBJECT: Quarterly Investment Report –March 31, 2018

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending March 31, 2018.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Pooled Money Investment Board Report as of March 31, 2018 are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report and shall include the source of this same valuation. This information is included in the local agency report as of March 31, 2018. Statements of the District's Pacific Premier account activity and the Local Agency report as of March 31, 2018 are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending March 31, 2018 that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.



State of California

Pooled Money Investment Account

Market Valuation

3/31/2018

		Carrying Cost Plus			Accrued Interest
Description		Accrued Interest	Purch.	Amortized Cost	
1*	United States Treasury:				
	Bills	\$ 13,168,305,302.64		\$ 13,234,864,134.73	\$ 13,222,380,000.00 NA
	Notes	\$ 20,061,143,353.89		\$ 20,057,667,338.99	\$ 19,930,705,000.00 \$ 47,380,533.00
1*	Federal Agency:				
	SBA	\$ 867,145,314.00		\$ 867,088,008.74	\$ 856,981,629.70 \$ 1,270,724.33
	MBS-REMICs	\$ 31,003,570.83		\$ 31,003,570.83	\$ 31,753,574.99 \$ 145,081.69
	Debentures	\$ 1,363,946,135.19		\$ 1,363,919,399.07	\$ 1,353,611,900.00 \$ 2,644,921.75
	Debentures FR	\$ -		\$ -	\$ - \$ -
	Debentures CL	\$ 350,000,000.00		\$ 350,000,000.00	\$ 345,893,500.00 \$ 689,278.50
	Discount Notes	\$ 10,376,049,638.66		\$ 10,419,274,485.93	\$ 10,413,696,000.00 NA
1*	Supranational Debentures	\$ 449,199,891.07		\$ 449,199,891.07	\$ 446,463,500.00 \$ 687,154.00
1*	Supranational Debentures FR	\$ 50,000,000.00		\$ 50,000,000.00	\$ 50,061,500.00 \$ 189,741.67
2*	CDs and YCDs FR	\$ 425,000,000.00		\$ 425,000,000.00	\$ 425,000,000.00 \$ 1,320,201.70
2*	Bank Notes	\$ 900,000,000.00		\$ 900,000,000.00	\$ 898,914,388.05 \$ 3,624,888.87
2*	CDs and YCDs	\$ 13,925,000,000.00		\$ 13,925,000,000.00	\$ 13,916,261,691.08 \$ 47,875,722.25
2*	Commercial Paper	\$ 7,257,225,888.87		\$ 7,279,648,291.66	\$ 7,276,043,749.97 NA
1*	Corporate:				
	Bonds FR	\$ -		\$ -	\$ - \$ -
	Bonds	\$ -		\$ -	\$ - \$ -
1*	Repurchase Agreements	\$ -		\$ -	\$ - \$ -
1*	Reverse Repurchase	\$ -		\$ -	\$ - \$ -
	Time Deposits	\$ 5,031,740,000.00		\$ 5,031,740,000.00	\$ 5,031,740,000.00 NA
	AB 55 & GF Loans	\$ 716,647,000.00		\$ 716,647,000.00	\$ 716,647,000.00 NA
	TOTAL	\$ 74,972,406,095.15		\$ 75,101,052,121.02	\$ 74,916,153,433.79 \$ 105,828,247.76

Fair Value Including Accrued Interest

\$ 75,021,981,681.55

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**0.997538001**).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,950,760.03 or \$20,000,000.00 x **0.997538001**.



Summary of Investment Data A Comparison of March 2018 with March 2017

(Dollars In Thousands)

	March 2018	March 2017	Change
Average Daily Portfolio (\$)	75,304,880	69,451,955	+5,852,925
Accrued Earnings (\$)	97,489	48,405	+49,084
Effective Yield (%)	1.524	0.821	+0.703
Average Life-Month End (In Days)	183	180	+3
Total Security Transactions			
Amount (\$)	32,962,593	28,767,813	+4,194,780
Number	662	578	+84
Total Time Deposit Transactions			
Amount (\$)	1,944,000	2,362,000	-418,000
Number	88	98	-10
Average Workday Investment Activity (\$)	1,586,663	1,414,992	+171,671
Prescribed Demand Account Balances For Services (\$)	334,700	888,600	-553,900

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF LAIF ACCOUNT ACTIVITIES

For Quarter Ending March 31, 2018

LAIF DEPOSITS	
BEGINNING BALANCE LAIF (09/30/17)	<u>\$45,145.09</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$433.22</u>
TRANSFERS OUT FOR DISTRICT NEEDS LAIF	
ENDING BALANCE LAIF	<u>\$45,578.31</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$169.44</u>

Note: LAIF was earning 1.51% as of 12/31/17

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
August 06,
2018 August 06, 2018

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

[PMIA Average Monthly Yields](#)

Account Number:

80-42-001

// [Tran Type Definitions](#)

January 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
1/12/2018	1/11/2018	QRD	1558795	SYSTEM	433.22

Account Summary

Total Deposit:	433.22	Beginning Balance:	45,145.09
Total Withdrawal:	0.00	Ending Balance:	45,578.31

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
August 06,
2018August 06, 2018

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

PMIA Average Monthly Yields

Account Number:
80-42-001

Tran Type Definitions

February 2018 Statement

Account Summary.

Total Deposit:	0.00	Beginning Balance:	45,578.31
Total Withdrawal:	0.00	Ending Balance:	45,578.31

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
August 06,
2018August 06, 2018

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

PMIA Average Monthly Yields

Account Number:
80-42-001

// [Tran Type Definitions](#)

March 2018 Statement

Account Summary.

Total Deposit:	0.00	Beginning Balance:	45,578.31
Total Withdrawal:	0.00	Ending Balance:	45,578.31

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF PACIFIC PREMIER INVESTMENT ACCOUNT ACTIVITIES

For Quarter Ending March 31, 2018

PACIFIC PREMIER DEPOSITS	
BEGINNING BALANCE PACIFIC PREMIER (12/31/17)	<u>\$3,059,383.84</u>
TRANSFERS OF EXCESS FUNDS TO PACIFIC PREMIER	
PREVIOUS QUARTER'S INTEREST POSTED PACIFIC PREMIER	<u>\$10,200.56</u>
ENDING BALANCE PACIFIC PREMIER	<u>\$3,069,584.40</u>

Note: Pacific Premier was earning 1.35% as of 03/31/18



PACIFIC PREMIER BANK

P. O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476
www.ppbi.com

**SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836**

Page 1 of 1
Branch 041
Account Number: 4108097100
Date 01/31/18

EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	1/01/18	3,059,383.84
Deposits / Misc Credits	1	3,509.76
Withdrawals / Misc Debits	0	.00
** Ending Balance	1/31/18	3,062,893.60**
Service Charge		.00
Interest Paid Thru 1/31/18		3,509.76
Interest Paid Year To Date		3,509.76
Average Collected Balance		3,059,383
Average Rate / Cycle Days		1.35000 / 31

Daily Transactions

Date	Activity Description	Deposits	Withdrawals	Balance
1/31	INTEREST EARNED	3,509.76		3,062,893.60

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
1/31	3,062,893.60				





PACIFIC PREMIER BANK

P. O. Box 25171
Santa Ana, CA 92799-9810

STATEMENT OF ACCOUNT ACTIVITY

866-353-1476
www.ppbi.com

**SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836**

Page 1 of 1
Branch 041
Account Number: 4108097100
Date 02/28/18

EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	2/01/18	3,062,893.60
Deposits / Misc Credits	1	3,173.57
Withdrawals / Misc Debits	0	.00
** Ending Balance	2/28/18	3,066,067.17**
Service Charge		.00
Interest Paid Thru 2/28/18		3,173.57
Interest Paid Year To Date		6,683.33
Average Collected Balance		3,062,893
Average Rate / Cycle Days		1.35000 / 28

Daily Transactions

Date	Activity Description	Deposits	Withdrawals	Balance
2/28	INTEREST EARNED	3,173.57		3,066,067.17

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
2/28	3,066,067.17				





SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

Page 1 of 1
Branch 041
Account Number: 4108097100
Date 03/30/18

EM

BUSINESS MONEY MARKET

Acct 4108097100

Summary of Activity Since Your Last Statement

Beginning Balance	3/01/18	3,066,067.17
Deposits / Misc Credits	1	3,517.43
Withdrawals / Misc Debits	0	.00
** Ending Balance	3/31/18	3,069,584.60**
Service Charge		.00
Interest Paid Thru 3/31/18		3,517.43
Interest Paid Year To Date		10,200.76
Average Collected Balance		3,066,067
Average Rate / Cycle Days		1.35000 / 31

Daily Transactions

Date	Activity Description	Deposits	Withdrawals	Balance
3/30	INTEREST EARNED	3,517.43		3,069,584.60

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
3/30	3,069,584.60				

RESOLUTION 867

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT AMENDING THE DISTRICT'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to Resolution 486, this Board of Directors adopted the terms of the Model Conflict of Interest Code contained in 2 California Code of Regulations, §18730, and any amendment to it duly adopted by the Fair Political Practices Commission along with the District's own list of designated positions and disclosure categories as the Conflict of Interest Code of the Santa Maria Public Airport District; and

WHEREAS, Government Code §87306.5 requires local agencies to review their conflict of interest codes, and to submit to the County Board of Supervisors any changes in the conflict of interest code or a report that the code is not in need of amendment; and

WHEREAS, the District amended its Conflict of Interest Code by Resolution 608 in 1999; and

WHEREAS, the District has conducted a review of its conflict of interest code and determined it is in need of amendment.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Santa Maria Public Airport District as follows:

1. Appendix "A" to the District Conflict of Interest Code, which contains the list of designated positions which must file statements of economic interest, is hereby amended to read as set forth in Exhibit "A" which is attached hereto and incorporated herein by this reference, to delete the positions of Maintenance Supervisor and Operations Supervisor, and add the positions of Manager of Maintenance and Operations, with disclosure in all categories.

2. The Clerk to the Board is hereby directed to advise the Santa Barbara County Clerk Recorder by completion of the 2018 Local Agency Biennial Notice that this District has reviewed its Conflict of Interest Code, has determined that Appendix "A", its list of designated positions, was in need of amendment, and has amended it accordingly. The Clerk is directed to forward a copy of this resolution and its exhibit to the County Clerk Recorder.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Santa Maria Public Airport District held August 9, 2018, on motion by Director _____, seconded by Director _____ and carried by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Hugh Rafferty, President

Carl Engel, Secretary

APPENDIX "A"

SANTA MARIA PUBLIC AIRPORT DISTRICT DESIGNATED POSITIONS

<u>Designated Positions</u>	<u>Disclosure Categories</u>
Members of the Board of Directors and board member alternates	All categories
General Manager	All categories
District Counsel	All categories
Manager of Finance & Administration	All categories
Manager of Operations and Maintenance	All categories
Consultant*	

*Consultants shall be included in the list of designated employees and disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The General Manager will determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination would include a description of the consultant's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and will be retained for public inspection in the same manner and location as this conflict of interest code.

**PUBLIC AIRPORT DISTRICT**

08/09/18

Agenda Item
8
8/9/2018

Board of Directors
Santa Maria Public Airport District
3217 Terminal Drive
Santa Maria, CA 93455

Subject: Authorization for the General Manager, one Director and two Air Show committee members to attend the International Council of Air Shows to be held December 3-6, 2018 in Las Vegas, NV.

Summary:

The International Council of Air Shows convention is a community gathering every year to exchange ideas, conduct business and begin the process of planning the upcoming air show season.

Budget

		Attendees	Days	Rate	Total
Hotel:	Hotel stay	4	5	\$158.00	\$3,160.00
Meals:	Meals	4	6	\$60.00	\$1,440.00
Transportation:	Air	4		\$140.00	\$560.00
Fees:	Registration	4		\$615.00	\$2,460.00
	Total:				\$7,620.00

Overall Impact:

Approved 2018-2019 Budget for Business Travel	\$56,618.00
Previously Approved Business Travel	\$17,573.00
Current Balance for Business Travel	\$39,045.00
Amount of this Request	\$7,620.00
Balance Remaining if Approved	\$31,425.00

Recommendation

Staff recommends the board authorize this travel to kick off planning for the 2019 Central Coast Airfest. This conference is the annual air show industry event that is a one stop shop for vendors, performers, and military acts, as well as seminars on air show safety and other relevant topics..

Please let me know if you have any questions:

Sincerely,

Chris Hastert, CM
General Manager

**PUBLIC AIRPORT DISTRICT**

08/09/18

Agenda Item
9
8/9/2018

Board of Directors
Santa Maria Public Airport District
3217 Terminal Drive
Santa Maria, CA 93455

Subject: Authorization for the Manager of Finance and Administration to attend the 2018 CSDA Annual Conference & Exhibitor Showcase to be held September 24-27, 2018 in Indian Wells, CA.

Summary

The CSDA Annual Conference & Exhibitor Showcase in Indian Wells joins special district professionals from across the state and industry experts for a 4 day, must-attend education and networking event. District staff will participate in inspiring and motivating keynote sessions. Walk away with strategies, new connections and innovative ideas to move your district forward.

Budget

		Attendees	Days	Rate	Total
Hotel:	Hotel stay	1	4	\$215.00	\$860.00
Meals:	Meals	1	5	\$60.00	\$300.00
Transportation:	Ground	1		\$306.00	\$306.00
Fees:	Registration	1		\$600.00	\$600.00
	Total:				\$2,066.00

Overall Impact:

Approved 2018-2019 Budget for Business Travel	\$56,618.00
Previously Approved Business Travel	\$25,193.00
Current Balance for Business Travel	\$31,425.00
Amount of this Request	\$2,066.00
Balance Remaining if Approved	\$29,359.00

Recommendation

Staff recommends the board authorize this travel to further our knowledge on current issues and regulations affecting Special Districts.

Please let me know if you have any questions:

Sincerely,

Chris Hastert, CM
General Manager