

**SANTA MARIA PUBLIC AIRPORT DISTRICT
BOARD OF DIRECTORS**

**Thursday
October 12, 2017**

**Administration Building
Airport Boardroom
7:00 P.M.**

**REGULAR MEETING
A G E N D A**

This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Engel, Rafferty, Adams, Baskett, Brown

- 1. MINUTES OF THE REGULAR MEETING HELD SEPTEMBER 28, 2017.**
- 2. COMMITTEE REPORT(S):**
 - a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc)**
 - b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc)**
 - c) MARKETING & PROMOTIONS (Standing or Ad Hoc)**
 - d) CITY & COUNTY LIAISON**
 - e) STATE & FEDERAL LIAISON**
 - f) VANDENBERG LIAISON**
 - g) BUSINESS PARK COMMITTEE (Ad Hoc)**
- 3. GENERAL MANAGER'S REPORT**
- 4. MANAGER OF FINANCE & ADMINISTRATION REPORT**
 - a) Demand Register**
 - b) Quarterly Investment Report**

5. **DISTRICT COUNSEL'S REPORT. (Ray Biering, Joshua George and Natalie Frye Laacke)**
6. **PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.**
7. **AUTHORIZATION FOR THE PRESIDENT AND SECRETARY TO EXECUTE THE FOURTEENTH AMENDMENT OF SERVICE AGREEMENT BETWEEN THE DISTRICT AND RAYMOND HEATH FOR CONSULTING SERVICES.**
8. **DISCUSSION AND DIRECTION TO STAFF REGARDING ONGOING CAPITAL PROJECTS.**
9. **CLOSED SESSION. The Board will hold a Closed Session to discuss the following item(s):**
 - a. **Conference with Real Property Negotiators (Chris Hastert, Tom Ross and District Counsel) Re: 1424 Fairway Dr. (Gov. Code Section 54956.8)**
10. **DIRECTORS' COMMENTS.**
11. **ADJOURNMENT.**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51

MINUTES OF THE REGULAR BOARD
MEETING OF THE BOARD OF DIRECTORS
OF THE SANTA MARIA PUBLIC AIRPORT
DISTRICT HELD SEPTEMBER 28, 2017

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular place at 7:00 p.m. Present were Directors Engel, Rafferty, Adams, Brown and Baskett, General Manager Hastert and District Counsel Biering. Manager of Finance & Administration Reade was absent.

1. MINUTES OF THE REGULAR MEETING HELD September 14, 2017.

Director Baskett made a Motion to approve the Regular Meeting Minutes held September 14, 2017. Director Adams Seconded and it was carried by a 5-0 vote.

2. COMMITTEE REPORT(S):

a) AVIATION SUPPORT & PLANNING (Standing or Ad Hoc) – No meeting scheduled.

b) ADMINISTRATION & FINANCIAL (Standing or Ad Hoc) – No meeting scheduled.

c) MARKETING & PROMOTIONS (Standing or Ad Hoc) – No meeting scheduled.

d) CITY & COUNTY LIAISON – Mr. Hastert provided updates from the quarterly City meeting.

e) STATE & FEDERAL LIAISON – The committee met with the FAA to discuss our Capital Improvement Program.

f) VANDENBERG LIAISON – No meeting scheduled.

g) BUSINESS PARK COMMITTEE (Ad Hoc) – No meeting scheduled.

3. GENERAL MANAGER'S REPORT. General Manager Hastert updated the Board on meetings he has attended recently. This includes the Turnkey Energy Selection committee and the ACA Conference. He also spoke about the delivery of the new sweeper, TSA Precheck coming to Santa Maria, ProDIGIQ Updates and the upcoming Burbank startup for Mokulele Airlines.

4. MANAGER OF FINANCE & ADMINISTRATION REPORT.

The General Manager presented the Demand Register to the Board for review and approval.

a) Demand Register. The Demand Register, covering warrants 064521 through 064556 in the amount of \$102,523.57 was recommended for approval as presented. Director Rafferty made a Motion to accept the Demand Register as presented. Director Baskett Seconded and it was carried by a 5-0 vote.

1
2 5. DISTRICT COUNSEL'S REPORT. District Counsel Biering handed out a packet
3 with information on the Fair Political Practices Commission for the Board members.
4 He also announced his retirement on October 18th. Joshua George will be new
5 District Counsel.
6

7 6. PUBLIC SESSION: Statements from the floor will be heard during public session.
8 Request to Speak forms are provided for those wishing to address the board. After
9 completing the form, please give it to the Clerk. Requests requiring board action
10 will be referred to staff and brought on the next appropriate agenda. Members of
11 the public are cordially invited to speak on agenda items as they occur. Staff
12 reports covering agenda items are available for review in the offices of the General
13 Manager on the Tuesday prior to each meeting. The Board has established a five-
14 minute time limit for receipt of testimony. The board reserves the right to establish
15 further time limits for receipt of testimony.
16

17 No one requested to speak.
18

19 7. Authorization for the General Manager to execute a Hangar Space Lease for 3115
20 A-B Airpark Drive between the District and Lockheed Martin Company pending
21 final review from District Counsel. Director Baskett made a Motion to approve.
22 Director Rafferty Seconded and it was carried by a 5-0 vote.
23

24 8. Authorization for the General Manager to execute the Land Lease Agreement
25 between the District and AirTouch Cellular Inc., DBA Verizon Wireless. Director
26 Rafferty made a Motion to approve. Director Adams Seconded and it was carried
27 by a 5-0 vote.
28

29 9. Discussion and direction to staff regarding parking lot revenue. Discussion was
30 held and direction was given to staff.
31

32 10. Annual Report from the Santa Maria Valley Chamber of Commerce. Glenn Morris,
33 the CEO of the Chamber of Commerce, presented on Economic Development and
34 Tourism in the Santa Maria Valley.
35

36 RECESS: At 8:13 p.m.
37

38 Return to OPEN SESSION: At 8:24 p.m. The Board and staff reconvened to
39 Open Session.
40

41 11 CLOSED SESSION. At 8:24 p.m. the Board went into Closed Session to discuss
42 the following item(s):
43

44 a) Conference with Real Property Negotiators (Chris Hastert, Tom Ross and
45 District Counsel) Re: 1424 Fairway Dr. (Gov. Code Section 54956.8)
46

47 b) Conference with Legal Counsel-Pending litigation pursuant to Government
48 Code Section 54956.9(d)(4): 1 case SMPAD v. David Baskett.
49

50 At 8:37 p.m., the Board and staff reconvened to Open Public Session.
51

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35

There were no reportable actions.

12. DIRECTORS' COMMENTS: Director Brown was happy he attended the ACA Conference. He said it was an eye opener as far as government agencies and red tape.

Director Baskett discussed the CSDA meeting he attended and was sad to hear District Counsel Biering is retiring.

Director Adams congratulated District Counsel Biering on his retirement. He would also like to look into different uses for our land.

Director Rafferty told District Counsel Biering it was a pleasure working with him and wishes him all the best in retirement.

Director Engel received an email regarding local flight schools. He would like to work with Hancock to get aviation programs started.

13. ADJOURNMENT. President Engel asked for a Motion to adjourn to a Regular Meeting to be held on October 12, 2017 at 7:00 p.m. at the regular meeting place. Director Baskett made that Motion, Director Adams Seconded and the Motion was carried by a 5-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 8:47 p.m. on September 28, 2017.

Carl Engel, President

Chuck Adams, Secretary

2017-2018

**DEMAND REGISTER
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 064557 to 064574 on Pacific Premier Bank in the total amount of \$328,249.27.

.

CHRIS HASTERT
GENERAL MANAGER

DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 064557 to 064574 on Pacific Premier Bank in the total amount of \$328,249.27 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

VERONEKA READE
MANAGER OF FINANCE AND ADMINISTRATION

DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF OCTOBER 12, 2017.

CHUCK ADAMS
SECRETARY

Santa Maria Public Airport District

Demand Register

Check Number	Check Date	Vendor Name	Check Amount	AIP Funding	Description
064557	10/11/2017	Abacus Accounting	\$607.50		Accounting Services
064558	10/11/2017	Advantage Answering Plus	\$235.00		Answering Service
064559	10/11/2017	AT&T	\$320.52		Phone Service
064560	10/11/2017	David Baskett	\$641.13		Expense Reimbursement
064561	10/11/2017	Steve Brown	\$767.21		Expense Reimbursement
064562	10/11/2017	Comcast	\$600.82		Cable/Internet /Digital Voice
064563	10/11/2017	Costco Wholesale Membership	\$180.00		Membership Renewal
064564	10/11/2017	De Lage Landen	\$74.38		Lease/Maint. - Copier
064565	10/11/2017	Frontier Communications	\$1,310.20		Telephone Service
064566	10/11/2017	The Gas Company	\$147.83		Utilities
064567	10/11/2017	Chris Hastert	\$133.58		Expense Reimbursement
064568	10/11/2017	Office Depot	\$1,111.02		Office Supplies
064569	10/11/2017	Pacific Gas & Electric Company	\$20,389.47		Terminal/Admin./Main Hangar
064570	10/11/2017	Hugh Rafferty - Reimbursement	\$48.00		Expense Reimbursement
064571	10/11/2017	Roberts & Connell LLP	\$3,591.00		Legal Service
064572	10/11/2017	Toshiba Financial Services	\$548.56		Copier Lease
064573	10/11/2017	TYMCO Inc.	\$296,794.80		Sweeper
064574	10/11/2017	Verizon Wireless	\$748.25		Cell Phones
Total Checks Written:			<u>\$328,249.27</u>	\$0.00	



MEMORANDUM

Santa Maria Public Airport District

DATE: October 12, 2017

TO: Board of Directors

FROM: Veroneka Reade, Manager of Finance and Administration

SUBJECT: Quarterly Investment Report – June 30, 2017

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending June 30, 2017.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Pooled Money Investment Board Report as of June 30, 2017 are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report, and shall include the source of this same valuation. This information is included in the local agency report as of June 30, 2017 and has been provided by Heritage Oaks. Statements of the District's Heritage Oaks account activity and the Local Agency report as of June 30, 2017 are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending March 31, 2017 that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF HERITAGE OAKS INVESTMENT ACCOUNT ACTIVITIES

For Quarter Ending June 30 2017

HERITAGE OAKS DEPOSITS	
BEGINNING BALANCE HERITAGE OAKS (03/31/17)	<u>\$3,034,731.36</u>
TRANSFERS OF EXCESS FUNDS TO HERITAGE OAKS	
PREVIOUS QUARTER'S INTEREST POSTED HERITAGE OAKS	<u>\$7,044.50</u>
ENDING BALANCE HERITAGE OAKS	<u>\$3,041,775.86</u>

SANTA MARIA PUBLIC AIRPORT DISTRICT

STATEMENT OF LAIF ACCOUNT ACTIVITIES

For Quarter Ending June 30, 2017

LAIF DEPOSITS	
BEGINNING BALANCE LAIF (03/31/17)	<u>\$305,123.78</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$1,291.24</u>
TRANSFERS OUT FOR DISTRICT NEEDS LAIF	<u>\$1,000,000.00</u>
ENDING BALANCE LAIF	<u>\$1,306,415.02</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$2,224.19</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	

Note: LAIF was earning .92% as of 06/30/17

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

October 03, 2017

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

PMIA Average Monthly Yields

Account Number:
80-42-001

Tran Type Definitions

May 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
5/2/2017	5/1/2017	RD	1536394	VERONEKA READE	1,000,000.00

Account Summary

Total Deposit:	1,000,000.00	Beginning Balance:	306,415.02
Total Withdrawal:	0.00	Ending Balance:	1,306,415.02

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

July 26, 2017

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER
3217 TERMINAL DRIVE
SANTA MARIA, CA 93455

PMIA Average Monthly Yields

Account Number:

80-42-001

Tran Type Definitions

June 2017 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	1,306,415.02
Total Withdrawal:	0.00	Ending Balance:	1,306,415.02

RECEIVED

JUL 26 2017

SANTA MARIA PUBLIC
AIRPORT DISTRICT

Local Agency Investment Fund**P.O. Box 942809****Sacramento, CA 94209-0001****(916) 653-3001**

SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER

3217 TERMINAL DRIVE

SANTA MARIA, CA 93455

www.treasurer.ca.gov/pmia-laif/laif.asp

May 18, 2017

PMIA Average Monthly Yields**Account Number:**

80-42-001

Tran Type Definitions

April 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
4/14/2017	4/13/2017	QRD	1533242	SYSTEM	1,291.24

Account Summary

Total Deposit:	1,291.24	Beginning Balance:	305,123.78
Total Withdrawal:	0.00	Ending Balance:	306,415.02



HERITAGE OAKS BANK

1825 South Broadway
Santa Maria CA 93454

(805) 621-5200

RECEIVED
MAY 08 2017
SANTA MARIA PUBLIC
AIRPORT DISTRICT

666 SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

ACCOUNT NUMBER: 8097100
TYPE: PUBLIC MONEY MARKET

DATE: 4/30/17
ENCLOSURES: 0
PAGE: 1

ME

START THE NEW YEAR WITH A NEW PLAN!
Make life easier and plan ahead!
Open a new savings, money market or CD account.
Ask if a Health Savings Account is right for you.
Save now for retirement with an Individual Retirement Account.
Sign up today for online and mobile banking and mobile deposit.

Account Name	Account Number	Interest Paid In 2016	Balance
PUBLIC MONEY MARKET	8097100	19,175.50	3,037,051.92

PUBLIC MONEY MARKET	SANTA MARIA PUBLIC AIRPORT DISTRICT	Acct	8097100
---------------------	-------------------------------------	------	---------

Beginning Balance	4/01/17	3,034,731.36	
Deposits / Misc Credits	1	2,320.56	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	4/30/17	3,037,051.92	**
Service Charge		.00	

Interest Paid Thru	4/30/17	2,320.56
Interest Paid Year To Date		8,524.94

DEPOSITS & MISC CREDITS

Date	Deposits	Withdrawals	Activity Description
4/28	2,320.56		INTEREST EARNED

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
4/28	3,037,051.92				

NOTICE: See reverse side for additional information.

* Denotes interruption in check number sequence.

Member
FDIC





HERITAGE OAKS BANK

1825 South Broadway
Santa Maria CA 93454

(805) 621-5200

RECEIVED

JUN 09 2017

SANTA MARIA PUBLIC
AIRPORT DISTRICT

639 SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

ACCOUNT NUMBER: 8097100
TYPE: PUBLIC MONEY MARKET

DATE: 5/31/17
ENCLOSURES: 0
PAGE: 1

ME

START THE NEW YEAR WITH A NEW PLAN!
Make life easier and plan ahead!
Open a new savings, money market or CD account.
Ask if a Health Savings Account is right for you.
Save now for retirement with an Individual Retirement Account.
Sign up today for online and mobile banking and mobile deposit.

Account Name	Account Number	Balance
PUBLIC MONEY MARKET	8097100	3,039,451.69

PUBLIC MONEY MARKET		SANTA MARIA PUBLIC AIRPORT DISTRICT	Acct	8097100
Beginning Balance	5/01/17	3,037,051.92		
Deposits / Misc Credits	1	2,399.77		
Withdrawals / Misc Debits	0	.00		
** Ending Balance	5/31/17	3,039,451.69	**	
Service Charge		.00		
Interest Paid Thru	5/31/17	2,399.77		
Interest Paid Year To Date		10,924.71		

Handwritten: Paid 6/10/17

DEPOSITS & MISC CREDITS

Date	Deposits	Withdrawals	Activity Description
5/31	2,399.77		INTEREST EARNED

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
5/31	3,039,451.69				

NOTICE: See reverse side for additional information.
* Denotes interruption in check number sequence.



PACIFIC PREMIER BANK

1825 South Broadway
Santa Maria CA 93454

(805) 621-5200

RECEIVED

JUL 07 2017

SANTA MARIA PUBLIC
AIRPORT DISTRICT

652 SANTA MARIA PUBLIC AIRPORT DISTRICT
3217 TERMINAL DR
SANTA MARIA CA 93455-1836

ACCOUNT NUMBER: 8097100
TYPE: PUBLIC MONEY MARKET

DATE: 7/02/17
ENCLOSURES: 0
PAGE: 1

ME

START THE NEW YEAR WITH A NEW PLAN!
Make life easier and plan ahead!
Open a new savings, money market or CD account.
Ask if a Health Savings Account is right for you.
Save now for retirement with an Individual Retirement Account.
Sign up today for online and mobile banking and mobile deposit.

Account Name	Account Number	Balance
PUBLIC MONEY MARKET	8097100	3,041,775.86

Account Name	Account Number	Acct	Balance
PUBLIC MONEY MARKET	SANTA MARIA PUBLIC AIRPORT DISTRICT	8097100	

Beginning Balance	6/01/17	3,039,451.69
Deposits / Misc Credits	1	2,324.17
Withdrawals / Misc Debits	0	.00
** Ending Balance	6/30/17	3,041,775.86 **
Service Charge		.00

Interest Paid Thru	6/30/17	2,324.17
Interest Paid Year To Date		13,248.88

DEPOSITS & MISC CREDITS

Date	Deposits	Withdrawals	Activity Description
6/30	2,324.17		INTEREST EARNED

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
6/30	3,041,775.86				

State of California
Pooled Money Investment Account
Market Valuation
6/30/2017

		Carrying Cost Plus		Fair Value	Accrued Interest
Description	Accrued Interest	Purch.	Amortized Cost		
1* United States Treasury:					
Bills	\$ 13,692,767,254.60		\$ 13,728,751,205.31	\$ 13,719,815,500.00	NA
Notes	\$ 19,630,327,075.06		\$ 19,625,299,421.83	\$ 19,577,358,000.00	\$ 41,280,649.00
1* Federal Agency:					
SBA	\$ 882,589,733.26		\$ 882,570,192.18	\$ 872,312,288.85	\$ 926,565.11
MBS-REMICs	\$ 38,996,383.12		\$ 38,996,383.12	\$ 40,714,810.85	\$ 182,997.66
Debentures	\$ 1,239,486,796.46		\$ 1,239,125,268.67	\$ 1,235,188,600.00	\$ 2,639,104.30
Debentures FR	\$ -		\$ -	\$ -	\$ -
Debentures CL	\$ 150,000,000.00		\$ 150,000,000.00	\$ 149,687,000.00	\$ 77,152.50
Discount Notes	\$ 11,150,617,374.66		\$ 11,169,310,958.04	\$ 11,165,630,000.00	NA
GNMA	\$ -		\$ -	\$ -	\$ -
1* Supranational Debentures	\$ 349,845,968.23		\$ 349,845,968.23	\$ 348,153,000.00	\$ 891,562.00
1* Supranational Debentures FR	\$ 50,000,000.00		\$ 50,000,000.00	\$ 50,080,000.00	\$ 137,713.46
2* CDs and YCDs FR	\$ 625,000,000.00		\$ 625,000,000.00	\$ 625,000,000.00	\$ 1,178,642.35
2* Bank Notes	\$ 600,000,000.00		\$ 600,000,000.00	\$ 599,802,348.48	\$ 1,899,500.00
2* CDs and YCDs	\$ 14,675,000,000.00		\$ 14,675,000,000.00	\$ 14,669,085,986.46	\$ 28,253,569.48
2* Commercial Paper	\$ 8,224,098,486.16		\$ 8,237,153,416.71	\$ 8,235,998,611.13	NA
1* Corporate:					
Bonds FR	\$ -		\$ -	\$ -	\$ -
Bonds	\$ -		\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -		\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -		\$ -	\$ -	\$ -
Time Deposits	\$ 5,604,740,000.00		\$ 5,604,740,000.00	\$ 5,604,740,000.00	NA
AB 55 & GF Loans	\$ 645,650,000.00		\$ 645,650,000.00	\$ 645,650,000.00	NA
TOTAL	\$ 77,559,119,071.55		\$ 77,621,442,814.09	\$ 77,539,216,145.77	\$ 77,467,455.86

Fair Value Including Accrued Interest

\$ 77,616,683,601.63

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.998940671). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,978,813.41 or \$20,000,000.00 x 0.998940671.

FOURTEENTH AMENDMENT TO SERVICE AGREEMENT
(Airport Maintenance and Operations)

RE: Service Agreement (Airport Maintenance and Operations) dated October 23, 2000, between SANTA MARIA PUBLIC AIRPORT DISTRICT ("District") and RAYMOND L. HEATH ("Consultant")

The SANTA MARIA PUBLIC AIRPORT DISTRICT and RAYMOND L. HEATH agree to amend the above-referenced Service Agreement effective November 1, 2017 as follows:

"1. Extension of Contract. The contract is extended so that Consultant shall continue to perform service hereunder at the pleasure of the District's General Manager not to extend beyond October 31, 2019, without the approval of the District Airport Board of Directors, provided Consultant shall not work more than 960 hours per year. (Average 20 hours per week/48 weeks/year)

All other terms and conditions of the Service Agreement, as amended herein, remain in full force and effect.

Dated: October 12, 2017

SANTA MARIA PUBLIC AIRPORT DISTRICT

Approved as to content for District:

General Manager

By: _____
Carl Engel, President

Approved as to form for District:

District Counsel

By: _____
Chuck Adams, Secretary

CONSULTANT:

Raymond L. Heath